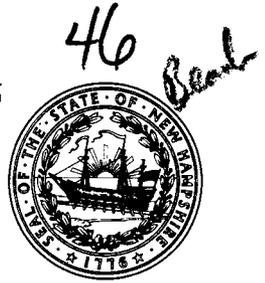




The State of New Hampshire **JAN 06 '15 PM 12:47 DAS**
DEPARTMENT OF ENVIRONMENTAL SERVICES



Thomas S. Burack, Commissioner

December 9, 2014

Her Excellency, Governor Margaret Wood Hassan
 and the Honorable Council
 State House
 Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the Department of Environmental Services to approve a Clean Water State Revolving Fund (CWSRF) loan agreement with the Winnepesaukee River Basin Program (VC #177894) in the amount not to exceed \$935,000 to finance the Electrical Switchgear Replacement Project under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Executive Council approval. 83% Federal Funds, 17% State Funds.

Funding is available in the accounts as follows:	<u>FY 2015</u>
03-44-44-441018-2003-301-500832	\$779,167
Dept. Environmental Services, CWSRF Loans, Loans	
03-44-44-441030-0955-034-500161	\$155,833
Dept. Environmental Services, 07,264:1-VII Wastewater SRF Match, Capital Loans	

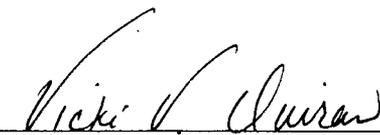
EXPLANATION

The purpose of the Original Loan Agreement is to authorize the Winnepesaukee River Basin Program to borrow up to \$935,000 from the CWSRF to finance the Electrical Switchgear Replacement Project. The project will include the replacement and upgrade of a 30-year old electrical switch gear that is at the end of its useful life.

The final loan amount will be based on the total CWSRF funds disbursed and may be less than \$935,000. The loan interest rates may be adjusted downward if the CWSRF loan rate in effect upon project completion is less than the current rate of 0.9900%. This project will help prevent degradation to the water quality in the Merrimack River watershed.

Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.

for 
 Thomas S. Burack, Commissioner

Her Excellency, Governor Margaret Wood Hassan
and the Honorable Council

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DEPARTMENT OF ENVIRONMENTAL SERVICES
WATER DIVISION
CLEAN WATER STATE REVOLVING FUND

Supplemental information to Governor and Council request for loan agreements under RSA 486:14 and N.H. Admin. Rules Env-Wq 500 for the municipality listed below:

This request will change the balance available for loans as follows:

	CWSRF Cap Grant
Federal Funds *	\$370,403,455
Plus 20% State Match*	\$66,568,102
Total Funds Available	\$436,971,557
Less Loans Previously Approved	\$418,172,068
Funds Available for Loans	\$18,799,490
 Loan Agreement(s) This Request:	
Winnepesaukee River Basin Program	
Original Loan Amount †	\$935,000
 Other Requested Action(s)	
None	\$0
 Net Change †	 \$935,000
Balance Available after G & C Approval	\$17,864,490

*Is net of the 4% reduction for CWSRF Program administration

† Negative numbers in this row indicate funds returned to account
See SRF Loan Status Table for breakdown of Grants by year

**NEW HAMPSHIRE DEPARTMENT OF ENVIRONMENTAL SERVICES
CLEAN WATER STATE REVOLVING LOAN PROGRAM**

SRF Funds Available for Loans

1989-2006 Capitalization Grants	\$245,741,104
Plus State Match	\$49,176,221
Less 4% Administration Fee	<u>(\$11,796,693)</u>
Total 1989-2006 Funds Available for Loans	\$283,120,632
2007 Capitalization Grant (09/11/08)	\$10,695,762
Plus State Match	\$2,139,152
Less 4% Admin.	<u>(\$513,397)</u>
Total 2007 Funds Available for Loans	\$12,321,517
2008 Capitalization Grant (02/04/09)	\$6,769,000
Plus State Match	\$1,353,800
Less 4% Admin.	<u>(\$324,912)</u>
Total 2008 Funds Available for Loans	\$7,797,888
2009 Capitalization Grant (07/22/09)	\$6,769,000
Plus State Match	\$1,353,800
2009 Supplemental (ARRA) Capitalization Grant	\$39,163,900
Less 4% Admin.	<u>(\$1,791,468)</u>
Total 2009 Funds Available for Loans	\$45,495,232
2010 Capitalization Grant (08/10/2011)	\$20,361,000
Plus State Match	\$4,072,200
Less 4% Admin.	<u>(\$977,328)</u>
Total 2010 Funds Available for Loans	\$23,455,872
2011 Capitalization Grant (09/21/2011)	\$14,757,000
Plus State Match	\$2,951,400
Less 4% Admin.	<u>(\$708,336)</u>
Total 2011 Funds Available for Loans	\$17,000,064
2012 Capitalization Grant (06/05/2012)	\$14,123,000
Plus State Match	\$2,824,600
Less 4% Admin.	<u>(\$677,904)</u>
Total 2012 Funds Available for Loans	\$16,269,696
2013 Capitalization Grant (08/14/2013)	\$13,342,000
Plus State Match	\$2,668,400
Less 4% Admin.	<u>(\$640,416)</u>
Total 2013 Funds Available for Loans	\$15,369,984
2014 Capitalization Grant (08/11/2014)	\$14,011,000
Plus State Match	\$2,802,200
Less 4% Admin.	<u>(\$672,528)</u>
Total 2014 Funds Available for Loans	\$16,140,672
Total Federal Grant \$ Available (including ARRA)	\$370,403,455
Total Federal Grant \$ Available (excluding ARRA)	\$332,706,111
Total State Match Available	<u>\$66,568,102</u>
Total 1989 - 2014 Funds Available for Loans	\$436,971,557