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THE STATE OF NEW HAMPSHIRE DEPARTMENT OF TRANSPORTATION



Victoria F. Sheehan Commissioner William Cass, P.E. Assistant Commissioner

Bureau of Right-of-Way

May 29, 2018

His Excellency, Governor Christopher T. Sununu and the Honorable Council State House Concord, New Hampshire 03301

REQUESTED ACTION

1. Pursuant to RSA 4:39-c and 228:31, authorize the Department of Transportation to sell a 3.8 +/acre parcel of State owned land located on the westerly side of NH Route 11 in the Town of Alton to Rand Hill Realty LLC, Gary Connelly, Sole Member for \$57,501.00 plus a \$1,100.00 Administrative Fee, effective upon Governor and Executive Council approval.

2. Pursuant to RSA 230:45, further authorize the Department of Transportation to adjust the limits of the NH Route 11 Limited Access Right-of-Way for the disposal of the above-mentioned parcel.

3. Pursuant to TRA 1000, further authorize the Department of Transportation to compensate Locke Associates Inc. from the proceeds of the subject sale in the amount of \$3,450.06 (6%) for real estate services, effective upon Governor and Executive Council approval.

The net proceeds are 54,050.94 (57,501.00 - 33,450.06 = 54,050.94). It has been determined by the Division of Finance that this parcel was originally purchased with 80% Federal Funds and 20% Highway Funds.

Funding is to be credited to the Highway Fund as follows:

04-096-096-960015-0000-UUU-402156 Administrative Fee	<u>FY 2019</u> \$1,100.00
04-096-096-960015-0000-UUU-409279 Sale of Parcel	<u>FY 2019</u>
(20% of \$54,050.94)	\$10,810.19
(Estimated amount, actual will be based on Closing Statement)	ŗ
04-096-096-963515-3054-401771	F <u>Y 2019</u>
Consolidated Federal Aid	
(80% of \$54,050.94)	\$43,240.75
(Estimated amount, actual will be based on Closing Statement)	

EXPLANATION

The Department of Transportation wishes to dispose of a 3.8 +/- acre portion of State owned NH Route 11 Limited Access Right of Way located on the westerly side of NH Route 11, located between NH Route 11 and Rand Hill Road in the Town of Alton.

This parcel, which is a portion of the NH Route 11 Limited Access Right of Way, was purchased by the Department in 1968 in connection with the relocation of NH Route 11 through this area as part of the Alton S-2-216(4), P-7441 project.

Conditions of this sale include:

- One (1) point of access will be granted from Rand Hill Road. No access will be allowed to NH Route 11 from this parcel.
- The purchaser of this parcel would, at their expense, have a survey plan prepared by a Licensed Land Surveyor describing the parcel being sold, and record this plan in the Belknap County Registry of Deeds. The Department will use this plan to prepare deeds for the sale of this parcel.
- The Department will retain the portion of this parcel measured easterly from a line 50 feet westerly of the NH Route 11 centerline.
- A condition in the deed will include that before any subsurface disturbance is done on the property, the perspective buyer shall conduct at their expense, a Phase 1A archeological investigation of the property to be done following the guidelines specified by the State archeologist at the New Hampshire Division of Historic Resources (NHDHR) and using an archeologist qualified under 36 CFR Part 61. The archeological investigation may require several phases, as deemed appropriate by NHDHR. A report of findings must be provided to NHDHR. NHDHR will review the results of the archeological investigation and concur with site recommendations.

The need for this parcel has been reviewed by the Department, which has determined that the subject parcel is surplus to our operational needs and interest for the purpose of disposal.

Approval of the sale of this property by the Council of Resources and Development is no longer necessary per RSA 4:39-c whereas the parcel to be sold was purchased with Highway and Federal funds.

On February 21, 2018, the Long Range Capital Planning and Utilization Committee approved the Department's request to enter into a listing agreement with Locke Associates Inc. to sell the above property for \$50,000.00. This approval allowed the Department to enter into Purchase & Sale Agreements (subject to G & C approval) with prospective buyers, and allowed negotiations with prospective buyers within the Committee's current policy guidelines. Also, the Long Range Capital Planning and Utilization Committee approved at their February 21, 2018 meeting to compensate Locke Associates Inc. a 6% commission for the sale of this property.

Locke Associates Inc. marketed the subject property and brought all offers to the Department for consideration. On May 16, 2018, the Department entered into a Purchase and Sale Agreement with Rand Hill Realty LLC, Gary Connelly, Sole Member for \$57,501.00 plus a 1,100.00 Administrative Fee.

In accordance with RSA 4:39-c, the Town of Alton has been offered this property at the approved purchase price and they declined in purchasing the property. The New Hampshire Housing Finance Authority was also offered the property at the approved price in accordance with RSA 204-D:2 and they declined in purchasing the property.

Authorization is respectfully requested to sell the above-described 3.8 +/- acre parcel of land to Rand Hill Realty LLC, Gary Connelly, Sole Member for \$57,501.00, plus a \$1,100.00 Administrative Fee, and also to adjust the limits of the NH Route 11 Limited Access Right-of-Way as outlined above. The Department has also agreed as part of the sale to pay a commission of \$3,450.06 (6%) from the proceeds to Rand Hill Realty LLC, Gary Connelly, Sole Member. In addition, miscellaneous closing costs such as property tax pro-ration, attorney fees and recording fees are anticipated as part of the closing.

Authorization is respectfully requested to pay these fees from the proceeds of this sale; all fees paid at the closing will be documented by the Closing Statement.

Respectfully,

J F.

Victoria F Sheehan Commissioner

VFS/PJM/jl Attachments



State of New Hampshire

OFFICE OF LEGISLATIVE BUDGET ASSISTANT State House, Room 102 Concord, New Hampshire 03301

.:

STEPHEN C. SMITH. CPA Director, Audit Division (603) 271-2785

LRCP 18-004

DEPT. OF TRANSPORTATION **RIGHT-OF-WAY**

FEB 2 6 2018

February 22, 2018

RECEIVED

(603) 271-3161 CHRISTOPHER M. SHEA, MPA

MICHAEL W. KANE, MPA Legislative Budget Assistant

Deputy Legislative Budget Assistant (603) 271-3161

> Charles R. Schmidt, P.E., Administrator Department of Transportation Bureau of Right-of-Way John O. Morton Building Concord, New Hampshire 03301

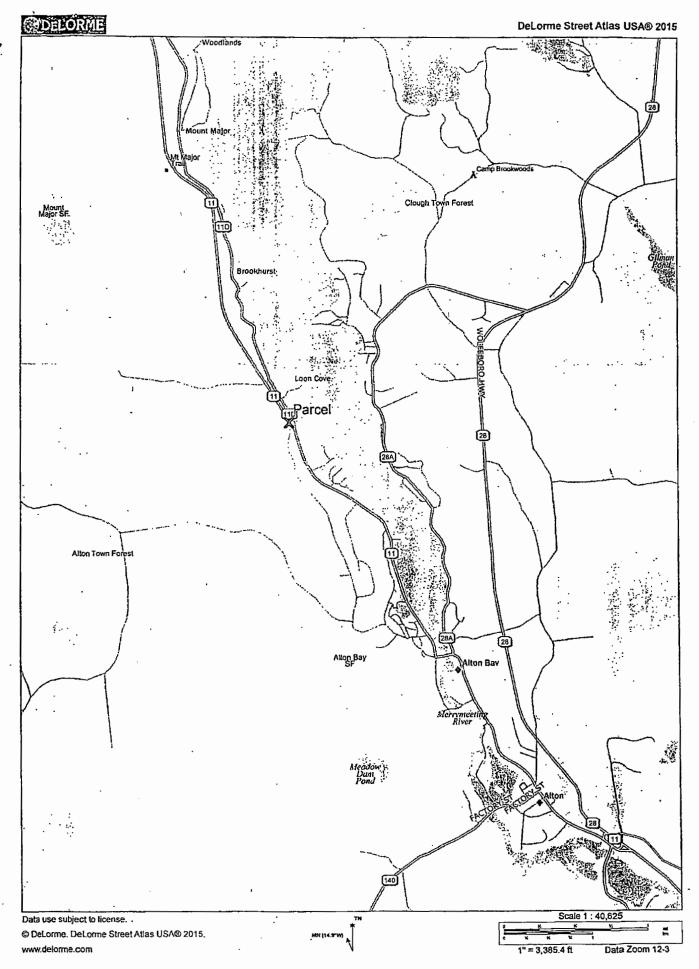
Dear Mr. Schmidt,

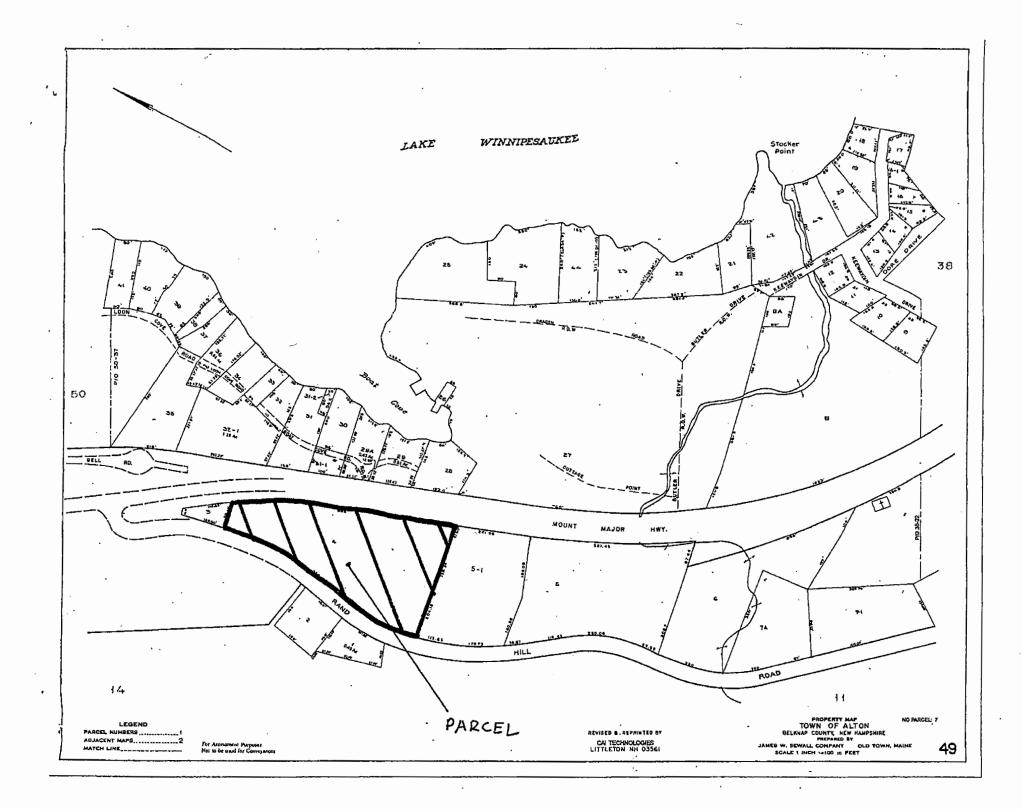
The Long Range Capital Planning and Utilization Committee, pursuant to the provisions of RSA 4:39-c, on February 21, 2018, approved the request of the Department of Transportation, Bureau of Right-of-Way, to enter into a listing agreement for a term of one (1) year with Locke Associates Inc. for the sale of a 3.8 +/- acre portion of the State owned N.H. Route 11 Limited Access Right of Way located on the westerly side of N.H. Route 11 in the Town of Alton for \$50,000, assess an Administrative Fee of \$1,100, and allow negotiations within the Committee's current policy guidelines, subject to the conditions as specified in the request dated January 16, 2018.

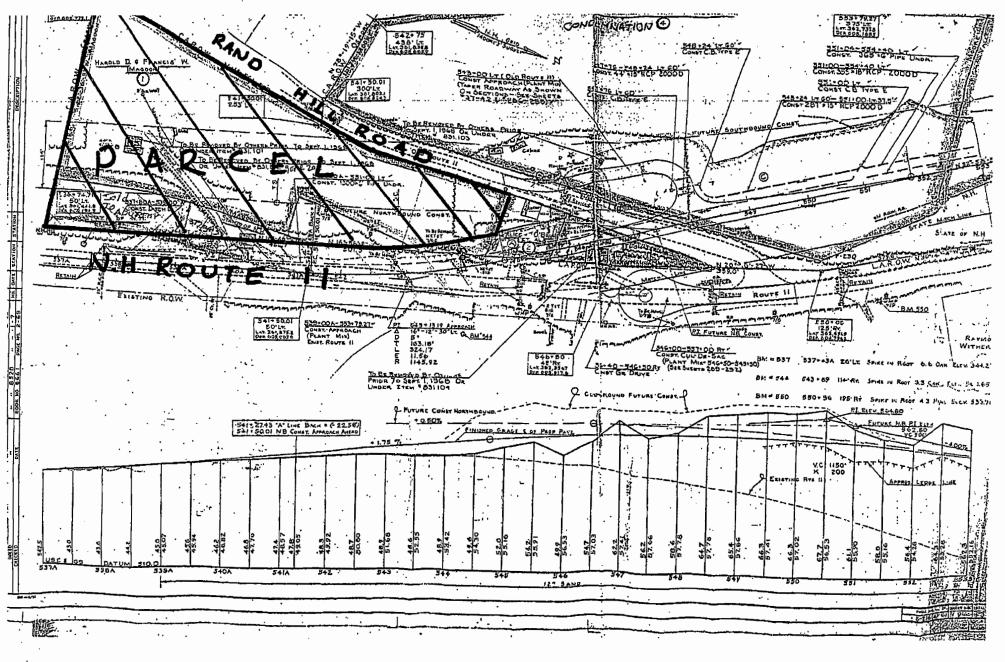
Sincerely,

Michael W. Kane Legislative Budget Assistant

MWK/pe Attachment







Town of Alton



Board of Selectmen PO Box 659 Phone 603-875-2161

Town Administrator 1 Monument Sq. Fax 603-875-0207

Alton NH 03809 TDD 603-875-0111

March 28, 2018

DEPT. OF TRANSPORTATION RIGHT-OF-WAY

MAR 30 2018

RECEIVED

Charles R. Schmidt, P. E. Administrator Bureau of Right of Way State of New Hampshire DOT JO Morton Building, Room 101 7 Hazen Drive, PO Box 483 Concord, NH 03302-0483

- Re: Sale of State Owned Land in Alton

Dear Mr. Schmidt,

I would like to take this opportunity to thank you for contacting our office regarding the sale of three parcels of state owned land in the Town of Alton known as Map 49, Lot 4; Map 28, Lot 5 and Map 15, Lots 59 and 59-2. These properties were presented to the Board of Selectmen at their meetings held on March 5, 2018 and again on March 19, 2018. It was the consensus of the Board not to pursue the purchase of any of the referenced parcels.

If you should have, any further questions please feel free to contact my office.

Sincerely,

Elyabet Deonki

Elizabeth Dionne Town Administrator

ED/mj

cc: Board of Selectmen File



New Hampshire Housing

DEPT. OF TRANSPORTATION RIGHT-OF-WAY

APR 0 3 2018

RECEIVED

Bringing You Home

April 2, 2018

Charles R. Schmidt, PE Administrator New Hampshire Department of Transportation JO Morton Building, Room 100 7 Hazen Drive P.O. Box 483 Concord, NH 03302-0483

RE: Alton Property

Dear Mr. Schmidt:

The New Hampshire Housing Finance Authority is not interested in purchasing the property in Alton, described in your letter of March 5, 2018.

Thank you for giving us the opportunity to review this parcel.

Sincerely **Executive Director**

DJC:clp Attachments

New Hampshire Housing Finance Authority

32 Constitution Drive Bedford, NH 03110 Mailing Address: P.O. Box 5087 Manchester, NH 03108 (603) 472-8623 TDD: (603) 472-2089 www.GoNewHampshireHousing.com

www.nhhfa.org



	•			("EFFECTIVE	DATE")
		EFFECTIVE	DATE is defined in	Section 21 of this A	greement.
1.	THIS AGREEMENT made this day of State of New Hampshire, Department of Transportation	f	May	. 2018	between
	State of New Hampshire, Department of Transportati	on ") of	PO Box 4	P2 1 Hazon Driv	
	("SELLER City/TownConcord	State		Zin	, 03301
	and Rand Hill Realty LLC, Gary Connelly, Sole Men	, Olale			
-		("BUYER") of		PO Box 51	
	City/Town Alton Bay	, State	NH	Zip	03810
2.	WITNESSETH: That SELLER agrees to sell and convey of Alton Bay located at				
	County Belknap Book 503	Page	311 Da	te	("PROPERTY").
3.	The SELLING PRICE is Fifty-Seven Thou	sand, Five H	undred One	Dollars \$	57,501.00
	A DEPOSIT in the form of Bank Check	, is	to be held in an es	crow account by R	eMax By the
	Lake ("ESCROWAGE	NT"). BUYER	has delivered,	or X will delive	to the ESCROW
	AGENT'S FIRM within days of the EFFECTIVE DA				
	BUYER agrees that an additional deposit of earnest more	ney in the amo	ount of \$	will be deliv	ered on or before
	. If BUYER fails to				
	terms, SELLER may terminate this Agreement. The remains or trust account check, in the amount of \$52,501.00		ourchase price shal	l be paid by wire, o	certified, cashier's
4.	DEED: Marketable title shall be conveyed by a	Q	uit Claim	deed.	and shall be free
	and clear of all encumbrances except usual public utilities	s serving the l	PROPERTY.		
5.	TRANSFER OF TITLE: On or before July 31	, 2018	at Mutually Age other place of mutu	reed Upon Locational consent as agree	on ed to in writing.
	all tenants and occupant's personal property and encun same condition in which they now are, reasonable we delivered to BUYER free of all debris and in "broom clear	ar and tear e	excepted. SELLEF	R agrees that the	premises will be
	Buyer reserves the right to conduct a walk through inspect 24 hours prior to time of closing to ensure compliance	ection upon re	easonable notice to ms of this Agreeme) SELLER's real er	state FIRM within
7.	REPRESENTATION: The undersigned SELLER(S) and I Maggie Locke Emerson of				
	is a seller agent buyer agent facilitator disclosed dual a Amanda Connelly of is a seller agent buyer agent facilitator disclosed dual a	geni*		y The Lake	
	is a sellcr egent (x) buyer agent facilitator disclosed dual a *If agent(s) are acting as disclosed dual agents, SELL Agency Informed Consent Agreement.	ert ER and BUY	ER acknowledge	prior receipt and	signing of a Dual
	NOTICE OF DESIGNATED AGENCY: If check designated buyer's agent and SELLER is represented	ed, notice is by a designa	hereby given the the seller's agent	hat BUYER is re in the same firm.	presented by a
8.	INSURANCE: The buildings on said premises shall, until	full performan	ice of this Agreeme	ent, be kept insured	d against fire, with
	extended coverage by SELLER. In case of loss, all sums ro of deed, to BUYER, unless the premises shall previously option of BUYER, this Agreement may be rescinded and t	have been re	estored to their for	ner condition by S	ELLER: or, at the
s	ELLER(S) INITIALS		(S) INITIALS	RHR 05/03/18	
	© 2014 NEW HAMPSHIRE ASSOCIATION OF REAL TORSO, INC. ALL RIGHTS RESER	VED. FOR USE BY N AGE 1 OF 5	HAR REALTORS MEMBER	Y 39PH IDT S ONLY. ALL OTHER USE P	ROHIBITED 06.2016
	AAX By The Lake, 141 Main St / PO Box 125 Alton, NH 0.560 anda Connelly Produced with zipForms? by zipLegiz 18070 Filter		Phone, 603-875-4900 Michigan 46026 <u>WWW.2001.0</u>	Fax: 603-875-1760 gix.com	Gary's Offers
	-				



- 9. TITLE: If upon examination of title it is found that the title is not marketable, SELLER shall have a reasonable time, not to exceed thirty (30) days from the date of notification of defect (unless otherwise agreed to in writing), to remedy such defect. Should SELLER be unable to provide marketable title within said thirty (30) days. BUYER may rescind this Agreement at BUYER'S sole option, with full deposit being refunded to BUYER and all parties being released from any further obligations hereunder. SELLER hereby agrees to make a good faith effort to correct the title defect within the thirty (30) day period above prescribed once notification of such defect is received. The cost of examination of the title shall be borne by BUYER.
- 10. PRORATIONS: Taxes, condo fees, special assessments, rents, water and sewage bills shall be prorated as of time and date of closing. Buyer shall pay for all fuel remaining in tank(s) calculated as of the closing date or such earlier date as required to comply with lender requirements, if any. The amount owed shall be determined using the most recently available cash price of the company that last delivered the fuel. N/A

11. PROPERTY INCLUDED: All Fixtures N/A

12. In compliance with the requirements of RSA 477:4-a, the following information is provided to BUYER relative to Radon Gas and Lead Paint

RADON: Radon, the product of decay of radioactive materials in rock may be found in some areas of New Hampshire. Radon gas may pass into a structure through the ground or through water from a deep well. Testing of the air by a professional certified in radon testing and testing of the water by an accredited laboratory can establish radon's presence and equipment is available to remove it from the air or water.

Arsenic: Arsenic is a common groundwater contaminant in New Hampshire that occurs at unhealthy levels in well water in many areas of the state. Tests are available to determine whether arsenic is present at unsate levels, and equipment is available to remove it from water. The buyer is encouraged to consult the New Hampshire department of environmental services private well testing recommendations (www.des.nh.gov) to ensure a safe water supply if the subject property is served by a private well.

LEAD PAINT: Before 1978, paint containing lead may have been used in structures. The presence of flaking lead paint can present a serious health hazard, especially to young children and pregnant women. Tests are available to determine whether lead is present. Disclosure Required YES X NO

13. BUYER ACKNOWLEDGES PR SEIPT OF SELLER'S PROPERTY DISCLOSURE FORM AND SIGNIFIES RHR BY INITIALING HERE:

14. INSPECTIONS: The BUYER is encouraged to seek information from licensed home inspectors and other professionals normally engaged in the business regarding any specific issue of concern. SELLER'S real estate FIRM makes no warranties or representations regarding the condition, permitted use or value of the SELLER'S real or personal property. This Agreement is contingent upon the following inspections, with results being satisfactory to the BUYER:

TYPE OF INSPECTION:	YES	NO	RESULTS TO SELLER	TYPE OF INSPECTION:	YES	NO	RESULTS TO SELLER
a. General Building		X	within <u>N/A</u> days	f. Lead Paint		X	within <u>N/A</u> days
b. Sewage Disposal	Π	X	within <u>N/A</u> days	g. Pests		X	within <u>N/A</u> days
c. Water Quality		X	within <u>N/A</u> days	h. Hazardous Waste		X	within <u>N/A</u> days
d. Radon Air Quality	[]	X	within <u>N/A</u> days	i. <u>N/A</u>		X	within <u>N/A</u> days
e. Radon Water Quality		X	within N/A days	j. N/A	[]	X	within <u>N/A</u> days

The use of days is intended to mean calendar days from the effective date of this Agreement. TIME IS OF THE ESSENCE in the observance of all deadlines set forth within this Paragraph 14. All inspections will be done by licensed home inspectors or other professionals normally engaged in the business, to be chosen and paid for by BUYER. If BUYER does not notify SELLER in writing that the results of an inspection are unsatisfactory within the time period set forth above, the contingency is waived by BUYER. If the results of any inspection specified herein reveal significant issues or defects, which were not previously disclosed to BUYER then:

(a) BUYER shall have the option at BUYER'S sole discretion to terminate this Agreement and all deposits shall be returned to BUYER in accordance with NH RSA 331-A:13; or

(b) If BUYER elects to notify SELLER in writing of the unsatisfactory condition(s) then:

1) SELLER and BUYER can reach agreement in writing on the method of repair or remedy of the unsatisfactory condition(s); or

condition(a), or	210			RHR	
SELLER(S) INITIALS	CN 91	1 ·	BUYER(S) INITIALS	95/09/18	1
O 2014 NEW HAMPSHIRE ASSO	CATION OF REALTORS®	A, INC. ALL RIGHTS RESERVED.	FOR USE BY NHAR REALTORD M	EMBERS ONLY. AL	LOTHER USE PROHIBITED 06.2016
			2 OF 5		
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CS NO

2) If SELLER elects not to repair or remedy the unsatisfactory conditions(s) the BUYER may release the home inspection contingency and accept the property as is; or

3) If SELLER and BUYER cannot reach agreement in writing with respect to the method of repair and remedy of the unsatisfactory condition(s), then this Agreement is terminated and all deposits shall be returned to BUYER in accordance with NH RSA 331-A:13.

Notification in writing of SELLER'S intent to repair or remedy or not to repair or remedy pursuant to Section (b) above, shall be delivered to BUYER or their licensee within five (5) days of receipt by SELLER of notification of unsatisfactory condition(s). BUYER shall respond in writing to SELLER'S notification within five (5) days. If BUYER does not respond within five (5) days, SELLER may elect to terminate this Agreement and all deposits shall be returned to BUYER in accordance with NH RSA 331-A:13.

In the absence	of inspection	mentioned	above, B	UYER is r	elying upon	BUYER'S o	wn opinion a	is to the	condition of the
PROPERTY.									
BUYER HERE	37 ELECTS	TO WAIVE	THE RIC	GHT TO A	LL INSPEC	TIONS AND	SIGNIFIES	BY INIT	IALING
	RHR								
HERE:	05/09/18								

15. DUE DILIGENCE: This Agreement is contingent upon BUYER'S satisfactory review of the following:

VER NO

		163	NU		163	NU
a	Restrictive Covenants of Record		X	d. Condominium documentation per N.H. RSA 356-B:58		X
b	Easements of Record/Deed		X	e. Co-op/PUD/Association Documents		X
C.	Park Rules and Regulations		X	f. Availability of Property/Casualty Insurance		X
	•			g. Availability and cost of Flood Insurance		X

If such review is unsatisfactory, BUYER must notify SELLER in writing within <u>N/A</u> days from the effective date of the Agreement failing which such contingency shall lapse.

- 16. LIQUIDATED DAMAGES: If BUYER shall default in the performance of their obligation under this Agreement, the amount of the deposit may, at the option of SELLER, become the property of SELLER as reasonable liquidated damages. In the event of any dispute relative to the deposit monies held in escrow, the ESCROW AGENT may, in its sole discretion, pay said deposit monies into the Clerk of Court of proper jurisdiction in an Action of Interpleader, providing each party with notice thereof at the address recited herein, and thereupon the ESCROW AGENT shall be discharged from its obligations as recited therein and each party to this Agreement shall thereafter hold the ESCROW AGENT harmless in such capacity. Both parties hereto agree that the ESCROW AGENT may deduct the cost of bringing such Interpleader action from the deposit monies held in escrow prior to the forwarding of same to the Clerk of such court.
- 17. PRIOR STATEMENTS: Any verbal representation, statements and agreements are not valid unless contained herein. This Agreement completely expresses the obligations of the parties.
- 18. FINANCING: This Agreement (is) (X is not) contingent upon BUYER obtaining financing under the following terms:

	TERM/YEARS N/A	RATE	MORTGAGE T	YPE <u>N/A</u>	
Cash Transaction		•			

For the purposes of this Agreement, financing is to be demonstrated by a conditional loan commitment letter, which states that BUYER is creditworthy, has been approved and that the lender shall make the loan in a timely manner at the Closing on specified customary conditions for a loan of the type specified above. BUYER is responsible to resolve all conditions included in the loan commitment by the Closing date.

SELLER(S) I		An G
SELLER(S) II	NITIALS	$\mathcal{O}(\mathcal{O})$

BUYER(S) INITIALS

05/09/18 39PM ED

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Gary's Offers



The existence of conditions in the loan commitment will not extend either the Financing Deadline described below or the closing date.

BUYER hereby authorizes, directs and instructs its lender to communicate the status of BUYER'S financing and the satisfaction of lender's specified conditions to SELLER and SELLER'S/BUYER'S real estate FIRM.

TIME IS OF THE ESSENCE in the observance of all deadlines set forth within this financing contingency.

BUYER agrees to act diligently and in good faith in obtaining such financing and shall, within ______ Calendar days from the effective date, submit a complete and accurate application for mortgage financing to at least one financial institution currently providing such loans, requesting financing in the amount and on the terms provided in this Agreement.

If BUYER provides written evidence of inability to obtain financing to SELLER by ______ ("Financing Deadline"), then:

(a) This Agreement shall be null and void; and

- (b) All deposits will be returned to BUYER in accordance with the procedures required by the New Hampshire Real Estate Practice Act (N.H. RSA 331-A:13) ("the Deposit Procedures"); and
- (c) The premises may be returned to the market.

BUYER may choose to waive this financing contingency by notifying SELLER in writing by the Financing Deadline and this Agreement shall no longer be subject to financing.

If, however:

(a) BUYER does not make application within the number of days specified above; or

(b) BUYER fails to provide written financing commitment or written evidence of inability to obtain financing to SELLER by the Financing Deadline,

Then SELLER shall have the option of either:

- (a) Declaring BUYER in default of this Agreement; or
- (b) Treating the financing contingency as having been waived by BUYER.

If SELLER declares BUYER in default, in addition to the other remedies afforded under this Agreement:

(a) SELLER will be entitled to all deposits in accordance with the Deposit Procedures; and

(b) This Agreement will be terminated; and

(c) The premises may be returned to the market for sale.

If SELLER opts to treat the financing contingency as waived or relies on a conditional loan commitment and BUYER subsequently does not close in a timely manner. SELLER can then declare BUYER in default. SELLER then, in addition to the other remedies afforded under this Agreement:

(a) Will be entitled to all deposits in accordance with the Deposit Procedures; and

- (b) This Agreement will be terminated; and
- (c) The premises may be returned to the market for sale.

BUYER shall be solely responsible to provide SELLER in a timely manner with written evidence of financing or lack of financing as described above.

SELLER(S) INITIALS	CHES	/	BUYER(S) INITIALS	/	
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Gary's Offers



19. ADDITIONAL PROVISIONS:

Buyer is willing to pay \$1,000 above the highest offer up to \$75,000 if such an offer comes in and is the above the offer of \$57,501.00.

20. ADDENDA ATTACHED: X Yes No N/A

21. EFFECTIVE DATE/NOTICE: Any notice, communication or document delivery requirements in this agreement may be satisfied by providing the required notice, communication or documentation to the party or their licensee. All notices and communications must be in writing to be binding except for withdrawals of offers or counteroffers. This Agreement is a binding contract when signed and all changes initialed by both BUYER and SELLER and when that fact has been communicated in writing which shall be the EFFECTIVE DATE. Licensee is authorized to fill in the EFFECTIVE DATE on Page 1 hereot. The use of days is intended to mean calendar days from the EFFECTIVE DATE of this Agreement. Deadlines in this Agreement, including all addenda, expressed as "within x days" shall be counted from the EFFECTIVE DATE, or such other established starting date, and ending at 12:00 midnight Eastern Time on the last day counted. Unless expressly stated to the contrary, deadlines in this Agreement, including all addenda, expressed as a specific date shall end at 12:00 midnight Eastern Time on such date.

Each party is to receive a fully executed copy of this Agreement. This Agreement shall be binding upon the heirs, executors, administrators and assigns of both parties.

PRIOR TO EXECUTION, IF NOT FULLY UNDERSTOOD, PARTIES ARE ADVISED TO CONTACT AN ATTORNEY.

Rond Hill Realty. Gary Con	castly Sole Member 0510 EPVC	55p verified 9/18 9-35PM ED1 0-IM21 Thay-FBGD			1
BUYER Rand Hill Realty LLC	C, Gary Connelly, S	DATE/TIME ole Member	BUYER		DATE/TIME
PO Box 51					
MAILING ADDRESS		· · ·	MAILING ADDRESS		
Alton Bay	NH	03810			· · · · ·
CITY	STATE	ZIP	CITY	STATE	ZIP
SELLER State of New Hampsh	hire, Department of T	DATE/TIME ransportation	SELLER		DATE/TIME
PO Box 483,7 Ha	zen Drive				
MAILING ADDRESS			MAILING ADDRESS		
Concord	NH	03301			- Mar
CITY	STATE	ZIP	CITY	STATE	ZIP
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ADDENDUM



TO THE PURCHASE AND SALES AGREEMENT New Hampshire Association of REALTORS® Standard Form

Addendum to the Purchase and Sales Agreement dated	May 9, 2018	between
State of New Hampshire, Depa	artment of Transportation	("SELLER"), and
Rand Hill Realty LLC, Gary		("BUYER"), for
	Rand Hill Road, Alton Bay, NH 03810	
hereby agree to the following:		
1) The First right of refusal to purchase the property by	the New Hamosbire Housing Finance Authority.	If this entity or any
State agency that may express interest in the property v		
Department of Transportation and no commission will t		
2) The Sale subject to approval by the Governor and Ex		
3) In addition to the purchase price, the buyer will be su	bject to an additional Administrative Fee of \$1,10	0.00 - buyer has
already paid \$500 to State of New Hampshire to start su		
closing.		
4) One (1) point of access will be granted from Rand Hil	Road. No access will be allowed to NH Route 11	from this parcel.
5) The purchaser of this parcel would at their expense h	ave a survey plan prepared by a Licensed Land S	Surveyor
describing the parcel being sold, and record this plan in	the Belknap County Registry of Deeds. The Dep	artment will use
this plan to prepare deeds for the sale of this parcel. Th	is will be completed within 30 days after the appr	oval by the
Governor and Executive Council.		
6) The Department will retain the portion of this parcel n	neasured easterly from a line 50 feet westerly of t	he NH Route 11
centerline.		
7)A condition in the deed will include that before any su	bsurface disturbance is done on the property, th	e perspective
buyer shall conduct at their expense, a Phase 1A archee	plogical investigation of the property to be done t	ollowing the
guidelines specified by the State archeologist at the New	w Hampshire Division of Historic Resources (NHI	<u> JHR) and using an</u>
archeologist qualified under 36 CFR Part 61. The archeo	logical investigation may require several phases	, as deemed
appropriate by NHDHR. A report of findings must be pro	ovided to NHDHR, NHDHR will review the results	of the
archeological investigation and concur with site recomm	nendations.	
	Υ	

All other aspects of the aforementioned Purchase and Sales Agreement shall remain in full force and effect.

EACH PARTY IS TO RECEIVE A FULLY EXECUTED DUPLICATE ORIGINAL OF THIS AGREEMENT.

Rand Hill Realty, Goog Concelly, Sole Manber Brown B 239PM EDT 8TK2-PHZ1-RDT-3NFK /		
BUYER Rand Hill Reality LLC, Gary Connelly, Sole DATE / TIME	BUYER	DATE / TIME
Chin s/11/18,		1
SELLER State of New Hampshire, Department of DATE / TIME	SELLER	DATE / TIME

D 2010 NEW HAMPSHIRE ASSOCIATION OF REALTORS&, INC ALL RIGHTS RESERVED FOR USE BY NHAR REALTOR® MEMBERS ONLY ALL OTHER USE PROHIBITED 01 2010

RE/MAX By The Lake, 141 Main St / PO Bos	125 Alton, NH 03809	Phone 603-875-4900	Fax 603-875-1760	Cary's Offer
Amenda Connelly	Produced with upForm® by zpl.ogix 15070 Fifteen Mile Road, Frazer, Mil	chigan 48026 www.zipLogix.com		



DISCLOSURE OF PERSONAL INTEREST - BUYER

New Hampshire Association of REALTORS® Standard Form

I, <u>Amanda C</u>	onnelly	, a licensee with	Re	Max By the Lake	9,
hereby disclose that	I personally, or a	a member of my fa	mily, may hav	ve an interest in	purchasing the
property located at	Lot 4 Rand Hill F	Road, Alton Bay, NH	1 03810	······································	
		("Property"). If you have	questions about	t this disclosure

for this Property, please contact me.

Dated: May 9, 2018

Amanda K Connelly

05/05/18 8:53PM ED1 FWJ-KYUE-S854-BELO

Licensee Amanda Connelly

I/we acknowledge receipt of this disclosure.

Seller State of New Hampshire, Department of Transportation

Seller

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RESIAN By The Lake, 141 Stain St / PO Baz 125 Altern. Nil 03809 Cary's Offers Amenda Connelly Produced with zlpPorm® by zipLogix 18070 Filteen Nile Road, Fraser, Michigan 48026 www.zipLogix com

PROPERTY DISCLOSURE - LAND ONLY New Hampshire Association of REALTORS® Standard Form



1.		ELLER: N-H Department of Transportation
2.		ROPERTY LOCATION: Alton N.H. Tax Mep 49, Lot 4 Rond Hill Road
	Th pr SE	the following answers and explanations are true and complete to the best of SELLER'S knowledge. This statement has been epared to assist prospective BUYERS in evaluating SELLER'S property. This disclosure is not a warranty of any kind by ELLER'S authorize the Listing Broker in this transaction to disclose the information in this statement to other real estate testate and to prospective BUYERS of this property.
4.	łF.	DTICE TO SELLER(S): COMPLETE ALL INFORMATION AND STATE NOT APPLICABLE OR UNKNOWN AS APPROPRIATE. ANY OF THE INFORMATION IN THIS PROPERTY DISCLOSURE FORM CHANGES FROM THE DATE OF COMPLETION, YOU RE TO NOTIFY THE LISTING FIRM PROMPTLY IN WRITING.
5. ,	а.	ATER SUPPLY (Please enswer all questions regardless of type of water supply) TYPE OF SYSTEM: INone IPublic IPrivate II? Seasonal IJUnknown IDritled IDug II Other
	, Б .	INSTALLATION: Location:Installed By: Date of InstallationWhat is the source of your information?
ł	c.	
		Does system supply water for more than one household? UYes No MAUFUNCTIONS: Are you aware of or have you experienced any malfunctions with the (public/private/other) water systems?
		Pump: □Yes □N¢ □N/A Quantity: □Yes □No □Unknown Quality: □/Yes □Nb □Unknown
	e.	If YES to any duestion, clease explain in Comments below or with attachment. WATER TEST: Have you had the water tested? Yes No Date of most recent test
	••	IF YES to any question, please explain in Comments below or with attachment. To your knowledge, have any test results ever been reported as unsatisfactory or satisfactory with notations? I Yes I No
	f.	IF YES, are test results aveilable? Byes DNo What steps were taken to remedy the broblem? COMMENTS:
	••	
€.	<u>SE</u> a.	WAGE DISPOSAL SYSTEM TYPE OF SYSTEM: Private: Yes IVES No Commonity/Shared: Yes Private: Yes IVES No None: Yes IVES No Septic/Design Plan in Process? Yes IVES No Septic Design Available? Yes
	b.	IF PUBLIC OR COMMUNITY/SHARED: Have you experienced any problems such as line or other malfunctions? UP Yes DNo
	c.	What steps were taken to remedy the problem? JF PRIVATE: TANK: □ Septic Tank TANK: □ Septic Tank Tank Size □ 500 Gal. □ 1,000 Gal. □ Unknown □ Unknown □ Other Tank Type □ Concrete □ Metal □ Unknown □ Duknown □ Other
	¢.	Have you experienced any malfunctions? UYes UNo Comments:
		IF YES: Size Location: Date of installation of leach field: Linstalled By: Have you experienced any malfunctions? Yes No Comments:
	e.	IS SYSTEM LOCATED ON "DEVELOPED WATERFRONT" as described in RSA 485-A? U Yes UNo U Unknown IF YES, has a sile assessment been done? U Yes U No U Unknown SOURCE OF INFORMATION:
		COMMENTS: FOR ADDITIONAL INFORMATION THE BUYER IS ENCOURAGED TO CONTACT THE NH DEPARTMENT OF ENVIRONMENTAL SERVICES SUBSURFACE SYSTEMS BUREAU
. sr	บค	BUYER(S) INITIALS RHR
		VHAMPSHIRE ASSOCIATION OF REALTORS, INC. ALL RIGHTS RESERVED. FOR USE BY NHAR REALTORS MEMBERS ONLY. ALL OTWEIN THE PROMERTED 122014 PAGE 1 OF 3

dotloop signature verification:

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	PROPERTY DISCLOSURE - LAND ONLY
	New Hampshire Association of REALTORS® Standard Form
той	SE COMPLETED BY SELLER
PRO	PERTY LOCATION: Alton NH, Tax Map 49, Lot 4 Rand Hill Road
	Image: Provide the second state of
	Age of tank(s): Owner of tank(s): Owner of tank(s):
1	ocation:
	Are you aware of any problems, such as leakage, etc.? Yes No Comments:
	f tanks are no longer in use, have tanks been abandoned according to D.E.S.? YES O? NO UNKNOWN
8. (SENERAL INFORMATION Is this property subject to Association fees? I YES INO UNKNOWN If YES, Explain: If YES, what is your source of information?
1	is this property located in a Federally Designated Flood Zone? UYES UNO UNKNOWN
(Are you aware of any liens, encroachments, easements, rights-of-way, leases, restrictive covenants, special assessments, right of first refusal, life estates, betterment feet or attachments on the property?
	If YES, Explain:
	. What is your source of information?
ť	Are you aware of any landfills, hazardous materials or any other factors, such as soil, flooding, drainage or any unitsual factors?
ť	Are you receiving a tax exemption or reduction for this property for any reason including but not limited to current use, fand conservation, etc.?
	. 'How is the property zoned? Source:
	Has the property been surveyed? LIYES INO LUNKNOWN IYES, is the survey available? LIYES INO Has the soil been tested? LIYES DNO LUNKNOWN IYES, are the results available? LIYES DNO
1	Has a perceptation test been done? UYES UNO UNKNOWN IN EState the results available? UYES UNO
	Has a test of hean done? If YES INO ISUNKNOWN If YES are the results available? YES INO
۲.	Have you subdivided the property?
0 N	
p	Methamphetamine Production: Do you have knowledge of methamphetamine production ever occurring on the property?
•	(Per RSA 477:4-g) UYES DNO If YES, please explain:
9, N	OTE TO PURCHASER(S): PRIOR TO SETTLEMENT YOU SHOULD EXERCISE WHATEVER DUE DILIGENCE YOU DEEM
N C N	DECESSARY WITH RESPECT TO ADJACENT PARCELS IN ACCORDANCE WITH THE TERMS AND CONDITIONS AS MAY BE ONTAINED IN PURCHASE AND SALES AGREEMENT. YOU SHOULD EXERCISE WHATEVER DUE DILIGENCE YOU DEEM ECESSARY WITH RESPECT TO INFORMATION ON ANY SEXUAL OFFENDERS REGISTERED UNDER NH RSA CHAPTER 651-B. UCH INFORMATION MAY BE OBTAINED BY CONTACTING THE LOCAL POLICE DEPARTMENT.
	·
	RHR RHR
	LER(S) INITIALS UV / 1 BUYER(S) INITIALS USE BY HAMPSHERE ASSOCIATION OF REALTORS, INC. ALL RIGHTS RESERVED. FOR USE BY NHAR REALTORS MEMBERS ONLY. ALL OTHER USE PROHEMED 12:2014
	PAGE 2 OF 3

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PROPERTY DISCLOSURE - LAND ONLY New Hampshire Association of REALTORS® Standard Form

TO BE COMPLETED BY SELLER

doticop signature verification:

SELLER(S) MAY BE RESPONSIBLE AND LIABLE FOR ANY FAILURE TO PROVIDE KNOWN INFORMATION TO BUYER(S). ...

ACKNOWLEDGEMENTS: SELLER ACKNOWLEDGES THAT HE/SHE HAS PROVIDED THE ABOVE INFORMATION AND THAT SUCH INFORMATION IS ACCURATE, TRUE AND COMPLETE TO THE BEST OF HIS/HER KNOWLEDGE. SELLER AUTHORIZES THE LISTING BROKER TO DISCLOSE THE INFORMATION CONTAINED HEREIN TO OTHER BROKERS AND PROSPECTIVE PURCHASERS.

8 i SELLER DATE SELLER DATE

BUYER ACKNOWLEDGES RECEIPT OF THIS PROPERTY DISCLOSURE RIDER AND HEREBY UNDERSTANDS THE PRECEDING INFORMATION WAS PROVIDED BY SELLER AND IS NOT GUARANTEED BY BROKER/AGENT. THIS DISCLOSURE STATEMENT IS NOT A REPRESENTATION, WARRANTY OR GUARANTY AS TO THE CONDITION OF THE PROPERTY BY EITHER SELLER OR BROKER. BUYER IS ENCOURAGED TO UNDERTAKE HIS/HER OWN INSPECTIONS AND INVESTIGATIONS VIA LEGAL COUNSEL, HOME, STRUCTURAL OR OTHER PROFESSIONAL AND QUALIFIED ADVISORS' AND TO INDEPENDENTLY VERIFY INFORMATION DIRECTLY WITH THE TOWN OR MUNICIPAUTY.

Rand Hill Restly. Gary Connetty. Solo Mancher	dutapp verified 0509/18 935PM EDT 147G-E9FI-4NVF-YVDZ			
BUYER	DATE		BUYER	DATE
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EXCLUSIVE	E LISTING	AGREEMENT	

New Hampshire Association of REALTORS® Standard Form This is to be construed as an unequivocal Exclusive Right To SalvLesse between the Seller and the undersigned Firm.



The undersigned seller (including owner, heirs, personal representatives, administrators and assigns), State of New Hampsi	tire. Department of
Transportation ("SELLER"), hereby	gives the undersigned
Locke Associates, Inc.	("FIRM"), on this date,
4/23/18	e of property located at
Map 49, Lot 4 Rand Hill Road, Alton, NH	owned by SELLER
consisting of 3.8+/, areas	, and including any
other property, real of personal, subsequently added thereto, recorded in the Belknap	County Registry of
Deeds in Book Page ("PROPERTY"). the exclusive right to sell, lease or exchange said Pi	OPERTY at a price of
\$50,000 on the terms herein stated, or at any other price and terms to which SELLER ma	
If, during the term of this Agreement, an individual or entity is procured who is ready, willing and able to purchase at said	price, or upon another
price and terms to which SELLER may agree, then SELLER agrees to pay FIRM a commission of 6%	of the contract price
or 1/2 of the leave empired or	

- 2. THIS AGREEMENT SHALL BE IN EFFECT from <u>04/30/2018</u>, through <u>4/30/2019</u>. Upon full execution of a contract for sale and purchase of the PROPERTY, the expiration date of this Agreement shall automatically be extended to the closing date specified in the Purchase and Sales Agreement and shall remain that date even if the contract is extended. It is understood that unless otherwise indicated below. FIRM will enter this listing into the Northern New England Real Estate Network Multiple Listing Service or any other appropriate multiple listing service (collectively "MLS") within 48 hours, which information shall be distributed electronically and by other means. The commission as provided above shall also be due if the PROPERTY is contracted to be sold or has been sold, leased, conveyed, exchanged or otherwise transferred within <u>3</u> months after the expiration or rescission of this Agreement "shall include. but not be limited to, providing information about the PROPERTY, showing the PROPERTY, or presenting offers on the PROPERTY. Should an escrow deposit on a fully executed Purchase and Sales Agreement be forfeited, one half shall belong to the undersigned SELLER and one half shall belong to the above named FIRM as a fee for professional services, or TBD
- 3. DUTIES OF FIRM. FIRM owes SELLER the fiduciary duties of loyalty, obedience, disclosure, confidentiality, reasonable care, diligence and accounting.
- 4. DISCLOSED DUAL AGENCY. SELLER acknowledges that real estate agents may represent both the buyer and seller in a transaction but only with the knowledge and written consent of both the buyer and seller. If the agent obtains written consent to represent both SELLER and the buyer, there is a limitation on agent's ability to represent either party fully and exclusively. Information obtained within the confidentiality and trust of the fiduciary relationship with one party must NOT be disclosed to the other party without prior written consent of the party to whom the information pertains.

If SELLER would like the property shown to buyers who are also represented by the FIRM, the potential for dual agency exists.

SELLER hereby consents to dual agency showings. SELLER will be asked to sign a separate Dual Agency informed Consent Agreement prior to considering an offer to purchase the property.

CLE	> 5/1/18		
SELLER	DATE	SELLER	DATE
At this time, SELLER does not conse	nt to dual agency show	vings.	
SELLER	DATE	SELLER	DATE

Not applicable - FIRM does not practice dual agency.

1.

- 5. DUTIES OF SELLER. SELLER acknowledges duty to disclose to FIRM all pertinent information about the PROPERTY, adverse or otherwise, and SELLER understands that all such information will be disclosed by FIRM to potential purchaser. SELLER hereby agrees to hold FIRM harmless from any claims which may result from SELLER'S failure to disclose such information about the PROPERTY. If any pertinent fact, event or information about the PROPERTY comes to SELLER'S failure to disclose such information about the PROPERTY. If any pertinent fact, event or information about the PROPERTY comes to SELLER'S attention between signing this Exclusive Listing Agreement and the Property Disclosure, and the closing, SELLER will immediately notify the potential purchaser and FIRM of the same in writing.
- 6. SCOPE OF SERVICES. SELLER acknowledges that FIRM is being retained solely as a real estate agent and not as an attorney, tax advisor, lender, appraiser, surveyor, structural engineer, home inspector or other professional service provider. SELLER is hereby advised to seek professional advice concerning the condition of the property and legal and tax matters. It is understood and agreed by SELLER that FIRM may provide names of service providers or products as one of a number of choices available to SELLER. FIRM shall not be liable for any action, inaction, failure, negligence, error or ormission of a service provider or product.
- 7. COOPERATION WITH OTHER BROKERS SELLER authorizes the following forms of cooperation:

(a)	Cooperate with licensees from other firms who accept FIRM'S offer of subagency. FIRM'S policy is to compensate the subagent a % commission of the contract price or Pursuant to the requirements of NH RSA 331-A:25-b(1)(b)(4), SELLER is hereby notified that SELLER may be liable for the acts of FIRM and any sub-agents who are acting on behalf of the SELLER when FIRM or sub-agent is acting within the scope of the agency relationship.	Yes No Not Offered by FIRM
(6)	Cooperate with licensees from other firms who will represent the Interest of the buyer(s). FIRM'S policy is to compensate the buyer agent a 2.5 % commission of the contract price or 3% to coop agency	Yes No Not Offered by FIRM
(C)	Cooperate with licensees from other firms who are not acting on behalf of the consumer either as a seller agent or buyer agent. FIRM'S policy is to compensate facilitators a 2.5% commission of the contract price or <u>3% to coop agency</u> .	Yes No Not Offered by FIRM

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EXCLUSIVE LISTING AGREEMENT

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This is to be construed as an unequivocal Exclusive Right To SelVLease between the Seller and the undersigned Firm.



(d) COOPERATION ARRANGEMENTS THAT DIFFER FROM ABOVE WILL BE DETAILED UNDER "ADDITIONAL PROVISIONS." (e) None of the Above. If this box is checked, property cannot be placed in MLS.

SPECIAL CONDITIONS - SELLER agrees: 8.

A For Sale sign may be placed on the property.
Property will be advertised and marketed at FIRM'S discretion.
A key to the building will be on file with FIRM.
Lock box may be placed on the property.
FIRM must be present for all showings.
Exterior pictures of the property may be taken.
Interior pictures of the property may be taken.
Video/Virtual tour photography is allowed at FIRM'S discretion.
FIRM may disclose existence of other offers.
Property listing data may be submitted to MLS and may be used for comparables.
Property address may be displayed on public websites.
SELLER'S name may be submitted to any electronic database or MLS that may be accessed by persons other than SELLER'S broker.
If "Yes" is checked above:
Yes No Property documents, excluding the Seller Disclosure Statement, may be submitted to any electronic database or MLS that may be accessed by: Agents other than SELLER'S broker and members of the public.
Yes I No Seller Disclosure Statement may be submitted to any electronic database or MLS that may be accessed by: gagents other than SELLER'S broker and remembers of the public.
MLS members may display an automated estimate of the market value (also known as an automated valuation model "AVM") of this listing in immediate conjunction with this listing on MLS member's public websites.
MLS members may provide a means to write comments or reviews (also known as blogging) about this listing in immediate conjunction with this listing on MLS member's public websites.

ADDITIONAL PROVISIONS 9.

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All offers are subject to the following conditions: IFirst right of relusal to purchase the property by the New Hampshire Housing Finance Authority. If this entity or any State agency that may express interest in the property were to purchase this parcel, the transaction will be handled by the Department of Transportation and no commission will be paid to the realtor 2)Sale subject to approval by the Governor and Executive Council Sinn addition to the purchase price, the buyer will be subject to an additional Administrative Fee of \$1,100.00 at closing. 4 One (1) point of access will be granted from Rand Hill Road. No access will be allowed to NH Route 11 from this parcel 5The purchaser of this parcel, would at their expense have a survey plan prepared by a Licensed Land Surveyor describing the parcel being sold, and record this plan in the Betknap. County Registry of Deeds. The Department will use this plan to prepare deed for the sale of this parcel. Erne Department will retain the portion of this parcel measured easter(ly from a line 50 feet wester) of the NIR Route 11 centerline 7A condition in the deed will include that before any subsurface disturbance is done on the property; the perspective buyer shall conduct at their expense, a Phase 1A archeological investigation of the property to be done following the guidelines specified by the State attended is at archeologist at the New Hampshire Division of Alstoric Resources (NHDHR) and using an archeologist public under 36 CFR Part 61. The archeological investigation may require several phases, as deemed appropriate by NHDHR. A report of HNDHR and using an archeologist public under 36 CFR Part 61. The archeological investigation and to represent will be prepared and and percent will be the provided to NHDHR. A report affindings must be provided to NHDHR. NHDHR will review the result of the Alson and Count will be the property by NHDHR. A report of fundings must be provided to NHDHR. NHDHR will review the result of the Alson and counter will be sp

THIS PROPERTY IS OFFERED PURSUANT TO FAIR HOUSING REGULATIONS, WITHOUT RESPECT TO AGE, RACE, COLOR, RELIGION, SEX, MENTAL AND OR PHYSICAL DISABILITY, FAMILIAL STATUS, SEXUAL ORIENTATION, MARITAL STATUS, GENDER IDENTITY OR NATIONAL ORIGIN. (I) (WE) HEREBY ACKNOWLEDGE RECEIPT OF A COPY OF THIS AGREEMENT.

00	E	5/1/18			
SELLER		DATE	SELLER	· · · · · · · · · · · · · · · · · · ·	DATE
7 Hazen Drive					
ADDRESS			ADDRESS		
Concord, NH 03301					
CITY	STATE	ZIP	CITY	STATE	ZIP.
Locke Associates, Inc.	_			President	
FIRM	· · ·	BY		TITLE	DATE
PO Box 55			Gilmanton Iron We	orks, NH 03837	
ADDRESS			CITY	STATE	ZIP

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