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**William F. Dwyer**  
COMMISSIONER OF THE TREASURY

**THE STATE OF NEW HAMPSHIRE  
STATE TREASURY**

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August 4, 2014

Her Excellency, Governor Margaret Wood Hassan  
and the Honorable Council  
State House  
Concord, New Hampshire 03301

**REQUESTED ACTION**

The New Hampshire State Treasury requests authority to continue its membership and participation in the National Association of State Treasurers (NAST), 2760 Research Park Dr., Lexington, KY 40511-8482, vendor code 175889 (R001), for fiscal year 2015, in the amount of \$10,850 for continued information, communication, subscription to the weekly NAST news, publications and resources and conference briefing books. The funds are 36.87% General Funds, 63.13% Other Funds. (College Savings management fee revenues and National Association of Unclaimed Property Administrators)

Funds are available in the following accounts:

	<u>FY2015</u>
01-38-38-380010-1050-Treasury Operations 026-500251 Organizational Dues	\$ 4,000
01-38-38-380510-8021-Abandoned Property 026-500251 Organizational Dues	\$ 2,250
01-38-38-381010-1047-Unique Program 026-500251 Organizational Dues	<u>\$ 4,600</u>
	<u>\$10,850</u>

**EXPLANATION**

The National Association of State Treasurers promotes the highest ethical standards, fosters education and the exchange of ideas, builds professional relationships, develops standards of excellence, and influences public policy for the benefit of the citizens of the states. Membership is comprised of all state treasurers, or state finance officials with comparable responsibilities, from the United States, its commonwealths, territories, and the District of Columbia. NAST is instrumental in developing and promoting standards of excellence regarding ethical conduct, policy guidelines, accountability, and model legislation and regulations. A copy of the 2015 membership renewal invoice is attached for your review.

Listed below are the State Treasury's responses required for Governor and Council organizational dues and membership approval submissions.

1. How long has this organization been in existence and how long has this agency been a member of this organization.

NAST has been organized as an affiliate of the Council of State Governments since 1985. Former New Hampshire Treasurer Georgie Thomas became a member of the organization in 1987, and the NH State Treasury has remained a member since that time.

2. Is there any other organization which provides the same or similar benefits which your agency belongs to?

No. As the only association that solely represents the views of state treasurers, NAST provides important resources to treasurers and members of their staff by providing education, advocacy, and outreach. Members have exclusive access to valuable expertise through Web and live educational forums, conferences, and networking with peers.

3. How many other states belong to this organization and is your agency the sole New Hampshire state agency that is a member?

All 50 states are members of NAST and its three affiliated networks. There are no other NH state agencies with membership in NAST.

4. How is the dues structure established? (Standard fee for all states, based on state population, based on other criteria, etc.)

The dues structure for Treasury Operations is based on the population of a state. There are five pricing tiers and New Hampshire is in the lowest-cost tier based on population.

The National Association of Unclaimed Property Administrators, State Debt Management Network, and College Savings Plan Network dues are established as a standard fee for all states.

5. What benefit does the state receive from participating in this membership?

The state receives the following benefits by participating in the four programs:

- Voting privileges for the business of all four programs
- Reduced conference registration fees for all agency employees who attend a NAST Conference
- Access to all NAST publications

- Promotion and recognition on all four association websites: [www.nast.org](http://www.nast.org), [www.collegesavings.org](http://www.collegesavings.org), [www.sdmn.org](http://www.sdmn.org), [www.unclaimed.org](http://www.unclaimed.org)
- NAST monitors federal activity and promotes legislation that benefits state agencies who administer the four programmatic areas listed above, as well as the citizens of all 50 states.
- Treasurers are informed regarding best practices and innovations to make their offices more efficient

6. Are training or educational/research materials included in the membership? If so, is the cost included? Explain in detail.

Yes, NAST provides training/education opportunities in a number of formats:

- NAST conferences provide state agencies a forum to learn about and discuss best practices and innovations in the four programmatic areas listed above. The conferences also provide states with numerous networking opportunities with their peers in other states. Registration fees are charged to states' members at the discounted rate of \$500-600 as compared to the nonmember rate of \$850-900 depending on the conference.
- NAST provides webinars to members in all four programmatic areas listed above. These webinars are provided free of charge to members.
- NAST maintains a repository of state-issued RFPs, RFIs, and other similar documents in all four areas listed above. These documents are provided free of charge to any member seeking this type of assistance from NAST.

7. Is the membership required to receive any federal grants or required in order to receive or participate in licensing or certification exams? Explain

No

8. Is there any travel included with this membership fee? Explain in detail any travel to include the number of employees involved, the number of trips, destination if known, and purposes of membership supported trips.

No travel is required, however travel to and from NAST Conferences can be expected, if the Treasurer or Treasury staff attend NAST Conferences. As a member of the Treasury Operations program, an annual scholarship in the amount of \$3,000 is available to help offset travel expenses to attend NAST Conferences.

The Treasurer attended the Annual Meeting in Asheville, NC in October 2013. Currently, there are no further plans for travel to NAST conferences during this fiscal year.

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9. Which state agency employees are directly involved with this organization? (Indicate if they are members, voting members, committee members, and/or officers of the organization.)

The Treasurer is a voting member of NAST, State Debt Management Network (SDMN), College Savings Plan Network (CSPN) and National Association of Unclaimed Property Administrators (NAUPA). Previously, the Treasurer was a member of the NAST Pension Committee and Banking and Cash Management Committee. Designees authorized to represent and vote for NH include:

Chief Deputy Treasurer Rachel Miller: SDMN

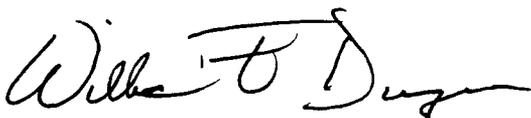
Deputy Treasurer Monica Mezzapelle: CSPN

Abandoned Property Director Thomas McAnespie: NAUPA

10. Explain in detail any negative impact to the State if the Agency did not belong to this organization.

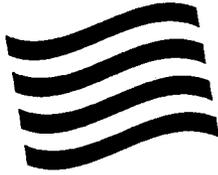
The Treasurer and staff would not have access to cost effective training/education opportunities and research materials available to NAST members. Additionally, the Treasurer might not be informed regarding critical issues effecting Treasury operations such as money market reform proposed by the Securities and Exchange Commission and new pension accounting standards promulgated by the Governmental Accounting Standards Board. Through New Hampshire's membership in NAST, NH has had a voice in these and other significant changes in the governmental finance and accounting industry.

Respectfully requested,



William F. Dwyer

Commissioner of the Treasury



# NATIONAL ASSOCIATION OF STATE TREASURERS

## 2014-2015 MEMBERSHIP RENEWAL INVOICE

**DATE:** July 18, 2014

**BILLED TO:** Hon. William Dwyer  
State Treasurer  
Treasury Department  
25 Capitol St. Room 121  
Concord, NH 03301

Please indicate level of membership below:

For CSG Accounting Use

**NAST Treasurer of State/Territory: \$4000**  
**NAST Associate Members** \_\_\_\_\_ X \$100 each

**\$4000** ✓ (355-111-10-40010-11100)  
\_\_\_\_\_ (355-111-10-40020-11100)

**College Saving Plan Network: \$4000**  
**CSPN Associate Members** \_\_\_\_\_ X \$100 each

**\$4000** ✓ (355-112-10-40010-11667)  
\_\_\_\_\_ (355-112-10-40020-11667)

**State Debt Management Network: \$500**  
**SDMN Associate Members** 1 X \$100 each

**\$500** (355-114-10-40010-11675)  
100 (355-114-10-40020-11675)

**National Association of Unclaimed Property Administrators: \$2250\***  
**NAUPA Associate Members** \_\_\_\_\_ X \$100 each

**\$2250** ✓ (355-113-10-40010-11671)  
\_\_\_\_\_ (355-113-10-40020-11671)

**TOTAL AMOUNT DUE** (From all membership categories)

10,850

\*Included a special assessment of \$750 for uniform law initiatives

### METHODS OF PAYMENT:

- **Check** – MAIL check payable to NAST to the address in the box at the bottom
- **Credit Card** – Complete credit card information below and
  - FAX or MAIL or OVERNIGHT this invoice to the address below:

(Please Check) \_\_\_\_\_ American Express \_\_\_\_\_ Diners Club \_\_\_\_\_ Discover \_\_\_\_\_ MasterCard \_\_\_\_\_ Visa  
 Credit Card Number \_\_\_\_\_ Card Expiration Date \_\_\_\_\_ CVV Number \_\_\_\_\_  
 Name on Card \_\_\_\_\_ Signature \_\_\_\_\_

- **Electronic Payment** – Traditional Bank, 163 W. Short Street, Suite 100, Lexington KY, 40507
  - Account Number: 103918 ABA Number: 042101514
  - ACH addendum record to include: From: **New Hampshire** and are for **NAST** (plus account code for each amount listed above)
  - Please Fax a copy of this invoice to NAST

*OK to pay  
please charge \$4,000 to  
college savings plan and  
\$2,250 to SF  
JP 7-25-14*

### National Association of State Treasurers

P.O. Box 11910 ♦ Lexington, KY 40578-1910

Overnight: NAST, 2760 Research Park Dr., Lexington, KY 40511-8482

Tel: (859) 244-8175 ♦ Fax: (859) 244-8053 ♦ Email: nast@csq.org

NAST Federal Tax ID #: 59-2017623