



**The State of New Hampshire
Insurance Department**

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Roger A. Sevigny
Commissioner

Alexander K. Feldvebel
Deputy Commissioner

June 16, 2017

His Excellency, Governor Christopher T. Sununu
And the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

The New Hampshire Insurance Department requests authorization to enter into an Educational Tuition Agreement and to pay costs not to exceed \$800.

INSTITUTION:	Manchester Community College
COURSES:	Business Law I August 28, 2017 to December 15, 2017
EMPLOYEE:	Cynthia Ginsberg Insurance Company Examiner I
DISTRIBUTION CODE:	Funds to be encumbered from the following account: 02-24-24-24010-25210000-066-500544 (Employee Training/Educational Training)
TOTAL TUITION COST:	\$800
STATE SHARE:	\$800
SOURCE OF FUNDS:	Agency Income

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EXPLANATION

This employee was by the Insurance Department on March 6, 2015 as an Insurance Examiner I in the Financial Regulation Unit.

The Financial Regulation Unit is required to adhere to strict accreditation standards developed by the National Association of Insurance Commissioners. These requirements include the review of holding company financial statements, the creation and administration of "supervisory colleges" for coordinating with insurance supervisory authorities from around the globe, the review and approval of reinsurance certification applications from foreign reinsurers wishing to reduce their minimum collateral requirements, and the review and approval of Own Risk Self-Assessment (ORSA) filings of holding companies. Many of these functions require coordination with other insurance regulators from other states and other nations.

The employee's position requires her to obtain an Accredited Financial Examiner Certification and in order to obtain this certification, Ms. Ginsberg must meet certain prerequisites and one is taking a Business Law course.

The employee will be completing coursework on her own personal time. A fully executed tuition agreement is attached.

Respectfully submitted,


Roger A. Sevigny



STATE OF NEW HAMPSHIRE

EDUCATIONAL TUITION AGREEMENT

AGREEMENT dated this 12th day of June 2017 by and through the New Hampshire Insurance Department (hereinafter referred to as the "State") and, Cynthia Ginsberg (hereinafter referred to as the "Recipient")

The State and the Recipient do hereby mutually agree as follows:

1. The State shall pay "per approval by Governor and Council" to the named institution(s) the sum \$800 which monies shall be used for the sole purpose of enrolling the Recipient in: Business Law I, said course is being offered by Manchester Community College and shall commence on August 28, 2017 and will terminate on December 15, 2017.
2. The Recipient shall complete and achieve a passing grade in each course named in paragraph 1.
3. Should the Recipient fail to complete and achieve a passing grade in course named in paragraph 1, the Recipient shall pay to the State the sum set forth in paragraph 1, within 60 days from the date the course was to terminate, provided, however, that if more than one course is named in paragraph 1, the amount which shall be paid to the State shall be calculated on a pro rata basis.
4. Upon the satisfactory completion of the course(s) named in paragraph 1, the Recipient shall continue in the employ of the State in his/her current position (or in such other position, at equal or greater compensation, to which he/she may be assigned) for the period of twelve (12) months.
5. Should the Recipient breach any of the conditions set forth in paragraphs 3 and 4, the Recipient shall pay to the State a sum equal to all monies previously paid by the State for the Recipient pursuant to this Agreement, provided, however, that the Recipient shall receive a credit for each month in which he/she is employed by the State subsequent to the date upon which the named course(s) are satisfactorily completed, the value of said credit to be calculated on a pro rata basis.

IN WITNESS WHEREOF the representatives of the State, in his/her official capacity only, and without personal liability, and the Recipient, have hereunto set their hand on the date first above written.

RECIPIENT

THE STATE OF NEW HAMPSHIRE

Cynthia Ginsberg
Cynthia Ginsberg

BY: RAS
Roger A. Sevigny, Commissioner

STATE OF NEW HAMPSHIRE
COUNTY OF MERRIMACK

On this the 12th day of June, 2017,
before me, Diane T. Ceyan, the undersigned officer,
personally appeared, Cynthia Ginsberg, known to me (or
satisfactorily proven) to be the person whose name is subscribed to the within instrument and
acknowledged that she/he executed the same for the purposes herein contained.

In witness whereof, I hereunto set my hand and official seal

Diane T. Ceyan
(Signature of notarial officer)

(Seal if any)

Justice of the Peace, State of New Hampshire

My commission expires 5/15/2018