



Joseph C. Long
Director

State of New Hampshire

Department of State Bureau of Securities Regulation

107 North Main Street, State House Rm. 204
Concord, NH 03301-4989
Telephone: (603) 271-1463. Fax: (603) 271-7933

FOR IMMEDIATE RELEASE

**CONTACT: Eric Forcier
Staff Attorney
(603) 271-1463**

BEDFORD FIRM TARGET OF SECURITIES BUREAU ACTION

Concord, NH (October 4, 2011) – The New Hampshire Bureau of Securities Regulation announced today that it has initiated an administrative enforcement action against New Futures Trading International Corporation. The Bureau alleges that the New Hampshire corporation sold sixteen promissory notes to thirteen investors throughout the United States in violation of the state's securities laws.

New Futures' primary business is the provision of educational services to individuals who want to learn how to trade in the futures market. The firm, with its principal office located in Bedford, provides online and live courses. However, between December 1, 2010 and May 11, 2011, two agents located in Canada sold unsecured promissory notes in the name of New Futures worth over \$1 million dollars. The notes promised returns ranging from 10% interest compounded monthly to 200% interest payable after fourteen months.

The Bureau alleges that New Futures and its agents should have been licensed in New Hampshire to sell the promissory notes. In its petition, the Bureau expressed concern that New Futures only has \$8,500 in cash and is now essentially insolvent.

"We believe New Futures and its agents used its student population as a resource to raise money through the offer and sale of promissory notes," explained Eric Forcier, Bureau staff attorney. "We are seeking return of all money to the investors as well as fines and penalties."

Jeff Spill, Deputy Director of Enforcement, added, "The Bureau is seeking a permanent order against New Futures to cease and desist."

New Futures will have an opportunity to respond to the Bureau's charges if the firm requests a hearing. No hearing has yet been scheduled.

-END-