



STATE OF NEW HAMPSHIRE

Registration

Prepaid Contracts for Petroleum Sales Contracts – RSA 339:79

Registration due: May 1, 2021

Corporation/Business Name Townsend Oil Co., Inc. d/b/a/ Townsend Energy

Address 27 Cherry Street Danvers MA 01923  
(street) (town/city) (state) (zip code)

Telephone Number 603-262-5179 Email: dchagnon@townsendtotalenergy.com

Contact Person: Donald Chagnon

Contact Person Address (if different) 195 Lincoln Street, Manchester, NH 03104

Check one or more of the following items listed below indicating how the prepaid contracts are secured.

- 1.  A firm commitment in the form of a futures contract or other commitment that guarantees that the dealer may purchase, at a fixed price, heating oil, kerosene, or liquefied petroleum gas in an amount not less than 75 percent of the maximum number of gallons that the dealer is committed to deliver pursuant to all prepaid contracts entered into by the dealer. The amount of such futures contract may be reduced to reflect any amount of home heating oil, kerosene, or liquefied petroleum gas already delivered to and paid for by the consumer.
- 2.  A surety bond, made payable to the attorney general, in an amount not less than 50 percent of the total amount of funds paid to the dealer by consumers pursuant to prepaid heating oil, kerosene, or liquefied petroleum gas contracts.
- 3.  A letter of credit, made payable to the attorney general, from an FDIC-insured institution in an amount that represents 100 percent of the cost to the dealer of the maximum number of gallons that the dealer is committed to deliver pursuant to all prepaid contracts entered into by the dealer. The cost shall be calculated at the time the contracts are entered into.
- 4.  A liquid product inventory of home heating oil, kerosene, or liquefied petroleum gas in an amount equal to 75 percent of the outstanding volume in gallons that the dealer is obligated to deliver under the terms of prepaid contracts in force.

Print Name of Dealer if Business  
OR President/Officer if Corporation

Donald Chagnon

Signature:

Title: NNE Managing Partner

Date: April 27, 2021

Disclaimer: All documents filed with the Secretary of State become public records and will be available for public inspection.

Mail to: Department of State, State House Room 204, 107 North Main Street, Concord, NH 03301  
Phone: 603-271-3242 Email: [elections@sos.nh.gov](mailto:elections@sos.nh.gov) website: [www.sos.nh.gov](http://www.sos.nh.gov)

