

Monica I. Mezzapelle
STATE TREASURER



THE STATE OF NEW HAMPSHIRE
STATE TREASURY
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April 25, 2022

The Honorable Karen Umberger, Chairman
Fiscal Committee of the General Court
State House
Concord, New Hampshire 03301

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, NH 03301

REQUESTED ACTION

Pursuant to RSA 14:30-a, VI, authorize the State Treasury to accept and expend up to \$600,000 of Land and Community Heritage Investment Program funds for the purpose of providing grants for projects to preserve state natural and historic resources, effective upon Fiscal Committee and Governor and Council approval through June 30, 2022.
100% Other Funds (Real Estate Fees).

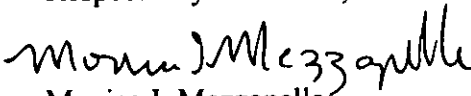
01-38-38-382010-13900000, State Treasury, LCHIP

Class	Description	Current Budget	Requested Change	Revised Budget
Revenue				
009-407123	100%Other (Real Estate Fees)	\$ 5,000,000	\$ 600,000	\$ 5,600,000
	Total Estimated Revenue	\$ 5,000,000	\$ 600,000	\$ 5,600,000
Expenditures				
040-500800	Indirect cost	\$ 195.00	\$ 0.00	\$ 195.00
076-500592	LCHIP	\$ 4,999,805	\$ 600,000	\$ 5,599,805
	Total Appropriations	\$ 5,000,000	\$ 600,000	\$ 5,600,000

EXPLANATION

The total amount of Land and Community Heritage Investment Program revenue from the counties for document recording fees associated with real estate transactions is expected to exceed the estimated budgeted amount by up to \$600,000. The State Treasury is requesting approval to expend this revenue for the purpose of providing Land and Community Heritage Investment Program grants for projects relating to the preservation of the state's natural and historic resources.

Respectfully submitted,


Monica I. Mezzapelle
State Treasurer

NH STATE TREASURY
FISCAL SITUATION
01-38-38-382010-13900000, State Treasury, LCHIP

Fiscal Year 2022 Actual Revenue through March 31, 2022	\$4,138,825
Fiscal Year 2022 Budgeted Revenue	\$5,000,000
Fiscal Year 2022 Projected Revenue	\$5,581,433
Fiscal Year 2022 Projected Surplus Revenue	<u>\$581,433</u>
Requested Action	\$600,000