



The State of New Hampshire
Department of Environmental Services



Robert R. Scott, Commissioner

February 25, 2020

His Excellency, Governor Christopher T. Sununu
 and the Honorable Council
 State House
 Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the Department of Environmental Services to amend a Clean Water State Revolving Fund (CWSRF) loan agreement (P.O. #9005233) with the City of Portsmouth (VC #177463 B001) to increase funding by \$1,300,000, from \$80,600,000 to \$81,900,000, under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. The original loan agreement was approved by Governor & Council on April 20, 2016 as Item No. 46 and Amendment No. 1 regarding a rate change was approved by Commissioner Burack on December 14, 2016. Amendment No. 2 was approved by Governor & Council on February 7, 2018 as item No. 32 and Amendment No. 3 was approved by Governor & Council on April 17, 2019 as item No. 108. Funding for this amendment is 83% Federal Funds, 17% Capital (General) Funds.

Funding is available in the account as follows:

	<u>FY 2020</u>
03-44-44-441018-2003-301-500832 Dept. Environmental Services, CWSRF Loans, Loans	\$1,083,333
03-44-44-441030-1546-034-500162 Dept. Environmental Services, 17, 228:1-VIII:C CWSRF Loan Program, Capital Project	\$216,667

EXPLANATION

The purpose of this Amendment is to increase the City of Portsmouth's existing CWSRF Loan by \$1,300,000 to fund ongoing construction of the Peirce Island WWTF Upgrade Project.

The final loan amount will be based on the total CWSRF funds disbursed, and may be less than \$81,900,000. Under federal capitalization grant requirements this loan includes principal forgiveness in the amount of up to \$4,095,000. The loan interest rate may be adjusted downward if the CWSRF loan rate in effect upon project completion is less than 2.2320%.

Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.


 Robert R. Scott, Commissioner

DEPARTMENT OF ENVIRONMENTAL SERVICES
WATER DIVISION
CLEAN WATER STATE REVOLVING FUND

Supplemental information to Governor and Council request for loan agreement(s) under RSA 486:14 and N.H. Admin. Rules Env-Wq 500, et seq.:

This request will change the balance available for loans as follows:

	CWSRF Cap Grant
Federal Funds *	\$439,965,055
Plus 20% State Match*	\$80,480,422
Total Funds Available	\$520,445,477
Less Loans Previously Approved	\$474,835,352
Funds Available for Loans	\$45,610,125
Loan Agreement(s) This Request:	
City of Portsmouth	\$1,300,000
Other Requested Action(s)	
None	
Net Change	\$1,300,000
Balance Available after G & C Approval	\$44,310,125

* Is net of the 4% reduction for CWSRF Program administration
See SRF Loan Status Table for breakdown of Grants by year

**NEW HAMPSHIRE DEPARTMENT OF ENVIRONMENTAL SERVICES
CLEAN WATER STATE REVOLVING LOAN PROGRAM**

SRF Funds Available for Loans

1989-2010 Capitalization Grants	\$329,499,766
Plus State Match	\$58,095,173
Less 4% Administration Fee	(\$15,403,798)
Total 1989-2010 Funds Available for Loans	<u>\$372,191,141</u>
2011 Capitalization Grant (09/21/2011)	\$14,757,000
Plus State Match	\$2,951,400
Less 4% Admin.	(\$708,336)
Total 2011 Funds Available for Loans	<u>\$17,000,064</u>
2012 Capitalization Grant (06/05/2012)	\$14,123,000
Plus State Match	\$2,824,600
Less 4% Admin.	(\$677,904)
Total 2012 Funds Available for Loans	<u>\$16,269,696</u>
2013 Capitalization Grant (08/14/2013)	\$13,342,000
Plus State Match	\$2,668,400
Less 4% Admin.	(\$640,416)
Total 2013 Funds Available for Loans	<u>\$15,369,984</u>
2014 Capitalization Grant (08/11/2014)	\$14,011,000
Plus State Match	\$2,802,200
Less 4% Admin.	(\$672,528)
Total 2014 Funds Available for Loans	<u>\$16,140,672</u>
2015 Capitalization Grant (08/05/2015)	13,940,000
Plus State Match	2,788,000
Less 4% Admin.	(669,120)
Total 2015 Funds Available for Loans	<u>16,058,880</u>
2016 Capitalization Grant (07/28/2016)	13,352,000
Plus State Match	2,670,400
Less 4% Admin.	(640,896)
Total 2016 Funds Available for Loans	<u>\$15,381,504</u>
2017 Capitalization Grant (08/04/2017)	\$13,249,000
Plus State Match	\$2,649,800
Less 4% Admin.	(635,952)
Total 2017 Funds Available for Loans	<u>\$15,262,848</u>
2018 Capitalization Grant (08/09/2018)	\$16,040,000
Plus State Match	\$3,208,000
Less 4% Admin.	(769,920)
Total 2018 Funds Available for Loans	<u>\$18,478,080</u>
2019 Capitalization Grant (08/06/2019)	\$15,879,000
Plus State Match	\$3,175,800
Less 4% Admin.	(762,192)
Total 2019 Funds Available for Loans	<u>\$18,292,608</u>
Total Federal Grant \$ Available	\$439,965,055
Total State Match Available	\$80,480,422
Total 1989 - 2019 Funds Available for Loans	<u>\$520,445,477</u>



The State of New Hampshire
DEPARTMENT OF ENVIRONMENTAL SERVICES



Thomas S. Burack, Commissioner

March 31, 2016

Her Excellency, Governor Margaret Wood Hassan
and the Honorable Council
State House
Concord, New Hampshire 03301

APPROVED G & C

DATE 4/20/16

ITEM # 46

REQUESTED ACTION

Authorize the Department of Environmental Services to approve a Clean Water State Revolving Fund (CWSRF) loan agreement with the City of Portsmouth (VC #177463 B001) in an amount not to exceed \$75,000,000 to finance the Peirce Island Wastewater Treatment Facility Upgrade project under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. Funding is 100% CWSRF Repayment Funds.

Funding is available in the account as follows:

03-44-44-441018-2001-301-500832
Dept. Environmental Services, CWSRF Loan Repayments, Loans

FY 2016
\$75,000,000

EXPLANATION

The purpose of the Original Loan Agreement is to authorize the City of Portsmouth to borrow up to \$75,000,000 from the CWSRF to finance the Peirce Island Wastewater Treatment Facility Upgrade project. The project will include demolition of several buildings and construction of new facilities to bring the facility into compliance with current rules and permits. Offsite improvements include a new water main and a new electric service from the pool to the WWTF with associated roadway repairs. Construction is anticipated to take approximately three to four years and the facility will be operational throughout the duration of construction.

The Supplemental (final) loan amount may be less than \$75,000,000. Under federal capitalization grant requirements this loan includes principal forgiveness in the amount of up to \$3,750,000. The loan interest rate may be adjusted downward if the CWSRF loan rate in effect upon project completion is less than the current rate of 2.5520%.

Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.

Thomas S. Burack, Commissioner

AMENDMENT No. 1
TO
STATE OF NEW HAMPSHIRE
WATER POLLUTION CONTROL REVOLVING FUND PROGRAM
CITY OF PORTSMOUTH, NEW HAMPSHIRE
ORIGINAL LOAN AGREEMENT
For Project CS-330106-16

To decrease the City of Portsmouth's interest rate for the Peirce Island WWTF Upgrade Project, CWSRF Loan Number CS-330106-16 from 2.5520% to 2.2320%, due to the re-adoption of administrative rules Env-Wq 500, effective December 1, 2015.

Now therefore, amend the ORIGINAL LOAN AGREEMENT for Project CS-330106-16, as approved by Governor and Council on April 20, 2016 in the following manner:

Change only Page 2, Line 21 of the ORIGINAL LOAN AGREEMENT to read:

"... and Env-Wq 500 et seq. Such interest rate will be the lesser of 2.2320% and the adjusted market ..."

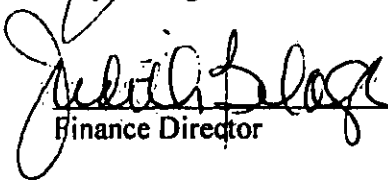
Accepted by
City of Portsmouth, New Hampshire


City Manager

9-16-16
Date

Accepted by
State of New Hampshire

 12/19/2016
Thomas S. Burack, Commissioner Date
Department of Environmental Services


Finance Director

9-16-16
Date



The State of New Hampshire
Department of Environmental Services



Robert R. Scott, Commissioner

December 13, 2017

APPROVED G & C

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

DATE: 2/7/18
ITEM # 32

REQUESTED ACTION

Authorize the Department of Environmental Services to amend a Clean Water State Revolving Fund (CWSRF) loan agreement (PO #9005233) with the City of Portsmouth (VC #177463 B001) to increase funding by \$3,500,000, from \$75,000,000 to \$78,500,000, under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. The original loan agreement was approved by G&C on April 20, 2016 as Item No. 46 and Amendment No. 1 was approved by Commissioner Burack on December 14, 2016. Funding is 100% CWSRF Repayment Funds.

Funding is available in the account as follows:

03-44-44-441018-2001-301-500832 FY 2018
Dept. Environmental Services, CWSRF Loan Repayments, Loans \$3,500,000

EXPLANATION

The purpose of this Amendment is to increase the City of Portsmouth's existing CWSRF Loan by \$3,500,000 to fund ongoing construction of the Peirce Island WWTF Upgrade Project.

The final loan amount will be based on the total CWSRF funds disbursed, and may be less than \$78,500,000. Under federal capitalization grant requirements this loan includes principal forgiveness in the amount of up to \$3,925,000. The loan interest rate may be adjusted downward if the CWSRF loan rate in effect upon project completion is less than the current rate of 2.2320%.

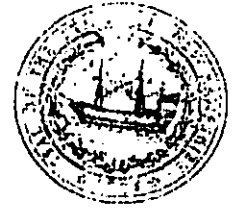
Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.


Robert R. Scott, Commissioner



The State of New Hampshire
Department of Environmental Services



Robert R. Scott, Commissioner

March 18, 2019

APPROVED G & C

DATE 4/17/19
ITEM # 108

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the Department of Environmental Services to amend a Clean Water State Revolving Fund (CWSRF) loan agreement (P.O. #9005233) with the City of Portsmouth (VC #177463 B001) to increase funding by \$2,100,000, from \$78,500,000 to \$80,600,000, under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. The original loan agreement was approved by Governor & Council on April 20, 2016 as Item No. 46 and Amendment No. 1 was approved by Commissioner Burack on December 14, 2016. Amendment No. 2 was approved by Governor & Council on February 7, 2018 as item No. 32. Funding is 100% CWSRF Repayment Funds.

Funding is available in the account as follows:

03-44-44-441018-2001-301-500832
Dept. Environmental Services, CWSRF Loan Repayments, Loans

FY 2019
\$2,100,000

EXPLANATION

The purpose of this Amendment is to increase the City of Portsmouth's existing CWSRF Loan by \$2,100,000 to fund ongoing construction of the Peirce Island WWTF Upgrade Project.

The final loan amount will be based on the total CWSRF funds disbursed, and may be less than \$80,600,000. Under federal capitalization grant requirements this loan includes principal forgiveness in the amount of up to \$4,030,000. The loan interest rate may be adjusted downward if the CWSRF loan rate in effect upon project completion is less than 2.2320%.

Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

Respectfully submitted,


Robert R. Scott, Commissioner