



The State of New Hampshire
DEPARTMENT OF ENVIRONMENTAL SERVICES



Thomas S. Burack, Commissioner

January 29, 2016

Her Excellency, Governor Margaret Wood Hassan
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the Department of Environmental Services to approve Amendment No. 1 to a Clean Water State Revolving Fund (CWSRF) loan agreement with the City of Lebanon (VC #177422 B002) to increase funding by \$750,000, from \$2,500,000 to \$3,250,000, for the Etna Road/Route 120 Sewer Replacement Project under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. The Original Loan Agreement was approved by G&C on June 18, 2014 as Item # 142. Funding is 100% CWSRF Repayment Funds.

Funding is available in the account as follows:

	<u>FY 2016</u>
03-44-441018-2001-301-500832	\$750,000
Dept. Environmental Services, CWSRF Loan Repayments, Loans	

EXPLANATION

The purpose of the Amendment to the Loan Agreement with the City of Lebanon is to increase the principal loan amount available to the City for the Etna Road/Route 120 Sewer Replacement Project. The principal loan amount will increase by \$750,000, from \$2,500,000 to \$3,250,000. The increase in spending is due to unanticipated conditions being encountered during construction and required changes to the scope of work of the project.

The Supplemental (final) loan amount will be based on the total CWSRF funds disbursed and may be less than \$3,250,000. The loan interest rate will be adjusted downward if the CWSRF loan rate in effect upon project completion is less than the original loan rate of 3.3920%.

Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.

Thomas S. Burack, Commissioner

Her Excellency, Governor Margaret Wood Hassan
and the Honorable Council

Page 2 of 2

DEPARTMENT OF ENVIRONMENTAL SERVICES
WATER DIVISION
CLEAN WATER STATE REVOLVING FUND

Supplemental information to Governor and Council request for loan agreements under RSA 486:14
and N.H. Admin. Rules Env-Wq 500 for the municipality listed below:

This request will change the balance available for loans as follows:

	CWSRF
	Repayment
Repayment Funds as of January 29, 2016	\$143,739,729
Less Loans Previously Approved	\$0
Funds Available for Loans	\$143,739,729
Loan Agreement(s) This Request:	
Lebanon	\$750,000
Other Requested Action(s)	
None	\$0
Net Change †	\$750,000
Balance Available after G & C Approval	\$142,989,729

† Negative numbers in this row indicate funds returned to account

RECEIVED
JAN 15 2016
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AMENDMENT No. 1
TO
STATE OF NEW HAMPSHIRE
WATER POLLUTION CONTROL REVOLVING FUND PROGRAM

CITY OF LEBANON, NEW HAMPSHIRE

ORIGINAL LOAN AGREEMENT
For Project CS-330092-09

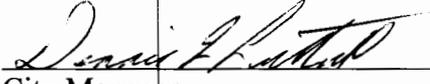
To increase the amount of the City of Lebanon's loan for the Etna Road – NH Rt 120 Sewer Replacement project, CWSRF Loan Number CS-330092-09 from \$2,500,000 to \$3,250,000, an increase of \$750,000 due to an increase in the complexity of the project and scope of work.

Now therefore, amend the ORIGINAL LOAN AGREEMENT for Project CS-330092-09, as approved by Governor and Council on June 18, 2014 in the following manner.

Change only Page 1, Lines 16 through 17 of the ORIGINAL LOAN AGREEMENT to read:

"... State, in accordance with the terms of this Agreement, the principal sum of **Three Million, Two Hundred Fifty Thousand and 00/100 Dollars (\$3,250,000)** (Principal Sum) or such lesser amount ..."

Accepted by
City of Lebanon, New Hampshire

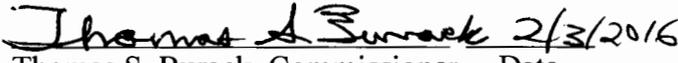


City Manager 1/12/16
Date



Finance Director 1-12-16
Date

Accepted by
State of New Hampshire



Thomas S. Burack, Commissioner 2/3/2016
Date
Department of Environmental Services



The State of New Hampshire
DEPARTMENT OF ENVIRONMENTAL SERVICES

Don Ferraro



Thomas S. Burack, Commissioner

June 3, 2014

Her Excellency, Governor ~~Margaret~~ Wood Hassan
 and the Honorable Council
 State House
 Concord, New Hampshire 03301

APPROVED G & C

DATE 6/18/14

ITEM # 142

REQUESTED ACTION

Authorize the Department of Environmental Services to approve two Clean Water State Revolving Fund (CWSRF) loan agreements with the City of Lebanon (VC #177422) in the amount not to exceed \$5,700,000 to finance wastewater system improvements under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Executive Council approval. 100% CWSRF Repayment Funds.

Wastewater System Project	Borrower	Loan Amount
CSO 10- Dana & Craft Ave Area	City of Lebanon	\$3,200,000
Etna Rd./NH Rt. 120 Sewer Replacement	City of Lebanon	\$2,500,000
Total		\$5,700,000

Funding is available in the accounts as follows:

FY 2014

03-44-441018-2001-301-500832

\$5,700,000

Dept. Environmental Services, CWSRF Loan Repayments, Loans

EXPLANATION

The purpose of the first Original Loan Agreement is to authorize the City of Lebanon to borrow up to \$3,200,000 from the CWSRF to finance the Combined Sewer Overflow Project No. 10. This project will include design and construction of separate sanitary and storm water sewers in a section of Lebanon and will result in the elimination of Combined Sewer Overflow #24 outfall to the Connecticut River.

The purpose of the second Original Loan Agreement is to authorize the City of Lebanon to borrow up to \$2,500,000 from the CWSRF to finance the Etna Road/NH Route 120 Sewer Replacement Project. This project will include design and construction of the replacement and upgrade of sanitary sewers in a section of Lebanon to reduce infiltration and increase capacity.

The final loan amounts will be based on the total CWSRF funds disbursed and may be less than \$5,700,000. The loan interest rates may be adjusted downward if the CWSRF loan rate in effect

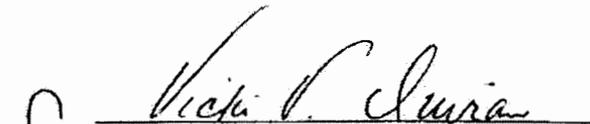
Her Excellency, Governor Margaret Wood Hassan
and the Honorable Council

Page 2 of 3

upon project completion is less than the current rate of 3.392%. The projects will ultimately protect human health and improve the quality of the effluent discharged to the Connecticut River.

Attached is a tabulation of the CWSRF showing the effect of these actions on the funds available for loans.

We respectfully request your approval.



Thomas S. Burack, Commissioner

**DEPARTMENT OF ENVIRONMENTAL SERVICES
WATER DIVISION
CLEAN WATER STATE REVOLVING FUND**

Supplemental information to Governor and Council request for loan agreements under RSA 486:14 and N.H. Admin. Rules Env-Wq 500 for the municipality listed below:

This request will change the balance available for loans as follows:

	<u>CWSRF Cap Grant</u>	<u>CWSRF Repayment</u>
Repayment Funds as of April 29, 2014		\$163,844,401
Federal Funds *	\$356,952,895	\$0
Plus 20% State Match*	\$63,877,990	\$0
Total Funds Available	\$420,830,885	\$163,844,401
Less Loans Previously Approved	\$419,305,195	\$0
Funds Available for Loans	\$1,525,690	\$163,844,401
Loan Agreement(s) This Request:		
City of Lebanon (CSO 10)		
Original Loan Amount †	\$0	\$3,200,000
City of Lebanon (Etna Rd/Rt 120)		
Original Loan Amount †	\$0	\$2,500,000
Other Requested Action(s)		
None	\$0	\$0
Net Change †	\$0	\$5,700,000
Balance Available after G & C Approval	\$1,525,690	\$158,144,401

*Is net of the 4% reduction for CWSRF Program administration

† Negative numbers in this row indicate funds returned to account

See SRF Loan Status Table for breakdown of Grants by year