



The State of New Hampshire
Department of Environmental Services

Robert R. Scott, Commissioner



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December 5, 2019

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the Department of Environmental Services to amend a Clean Water State Revolving Fund (CWSRF) loan agreement (P.O.# 9005460) with the Town of Ashland (VC #177354 B001) to increase funding by \$500,000, from \$1,500,000 to \$2,000,000, under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. The original loan agreement was approved by Governor & Council on August 8, 2018 as Item No. 45. Funding is 100% CWSRF Repayment Funds.

Funding is available in the account as follows:

03-44-44-441018-2001-301-500832	<u>FY 2020</u>
Dept. Environmental Services, CWSRF Loan Repayments, Loans	\$500,000

EXPLANATION

The purpose of this amendment is to increase the Town of Ashland's existing CWSRF loan by \$500,000 to fund value engineering, redesign and rebidding, as well as other construction phase engineering services, due to initial bids over budget. This amendment also extends the original loan repayment term from 10 years to 20 years.

The Supplemental (final) loan amount will be based upon the total CWSRF funds disbursed, and may be less than \$2,000,000. Under federal capitalization grant requirements, this loan includes principal forgiveness in the amount of up to \$300,000.

Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.


Robert R. Scott, Commissioner

DEPARTMENT OF ENVIRONMENTAL SERVICES
WATER DIVISION
CLEAN WATER STATE REVOLVING FUND

Supplemental information to Governor and Council request for loan agreements under RSA 486:14 and N.H. Admin. Rules Env-Wq 500 for the municipality listed below:

This request will change the balance available for loans as follows:

	CWSRF Repayment
Repayment Funds as of November 14, 2019	\$68,893,844
Loan Agreement(s) This Request:	
Town of Ashland	\$500,000
Other Requested Action(s)	
Town of Littleton	\$49,000
Town of Boscawen	\$60,000
Town of Whitefield	\$1,630,000
Net Change [†]	\$2,239,000
Balance Available after G & C Approval	\$66,654,844

*Is net of the 4% reduction for CWSRF Program administration
See SRF Loan Status Table for breakdown of Grants by year

AMENDMENT No. 1

TO
STATE OF NEW HAMPSHIRE
WATER POLLUTION CONTROL REVOLVING FUND PROGRAM

TOWN OF ASHLAND, NEW HAMPSHIRE

ORIGINAL LOAN AGREEMENT

For Project CS-330064-06

To increase the Town of Ashland's loan amount for the Headworks and Septage Receiving Facility Project from \$1,500,000 to \$2,000,000.

Now therefore, amend the ORIGINAL LOAN AGREEMENT; as approved by Governor and Council on August 8, 2018 as Item No. 45 in the following manner:

Change only Page 1 lines 16 through 17 of the ORIGINAL LOAN AGREEMENT to read as follows:

"...State, in accordance with the terms of this Agreement, the principal sum of **Two Million and 00/100 Dollars (\$2,000,000)** (Principal Sum) or such lesser amount as...";

And, change only Page 2, line 1 of the ORIGINAL LOAN AGREEMENT to read as follows:

"...**Three Hundred Thousand and 00/100 Dollars (\$300,000)**. The principal forgiveness will...";

And, change only Page 3, line 6 of the ORIGINAL LOAN AGREEMENT to read as follows:

"...interest on the Note. The principal shall be paid in full within **20 years** from the date of the ...";

And, change only Page 3, line 9 of the ORIGINAL LOAN AGREEMENT to read as follows:


"...Completion date is hereby determined to be **December 2, 2019**; however, should the project...".

Accepted by
Town of Ashland, New Hampshire


Town Manager

11/14/2019
Date

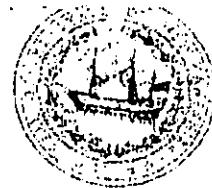
Accepted by
State of New Hampshire


Robert R. Scott, Commissioner
Department of Environmental Services

12-4-19
Date



The State of New Hampshire
Department of Environmental Services



Robert R. Scott, Commissioner

July 19, 2018

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

APPROVED G & C

DATE 8/8/18

ITEM # 45

REQUESTED ACTION

Authorize the Department of Environmental Services to approve a Clean Water State Revolving Fund (CWSRF) loan agreement with the Town of Ashland (VC #177354 B001) in an amount not to exceed \$1,500,000 to finance the Headworks and Septage Receiving Facility Project under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. Funding is 100% CWSRF Repayment Funds.

Funding is available in the account as follows:

03-44-44-441018-2001-301-500832	<u>FY 2019</u>
Dept. Environmental Services, CWSRF Loan Repayments, Loans	\$1,500,000

EXPLANATION

The purpose of the requested action is to authorize the Town of Ashland to borrow up to \$1,500,000 from the CWSRF to finance the Headworks and Septage Receiving Facility Project. The project will include a new headworks building and upgrade of the headworks of the wastewater treatment facility. In addition, a septage receiving facility will be constructed to allow proper screening of waste transported to the facility by septage haulers. The upgraded facility will all improved treatment of wastewater and provide a facility for the disposal of septage from Ashland and nearby communities.

The Supplemental (final) loan amount will be based upon the total CWSRF funds disbursed, and may be less than \$1,500,000. Under federal capitalization grant requirements, this loan includes principal forgiveness of up to \$250,000. The interest rate for this Original Loan Agreement is 2.0000%.

Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.


Robert R. Scott, Commissioner