



William F. Dwyer
STATE TREASURER

**THE STATE OF NEW HAMPSHIRE
STATE TREASURY**

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May 5, 2016

The Honorable Neal M. Kurk, Chairman
Fiscal Committee of the General Court
State House
Concord, NH 03301

Her Excellency, Governor Margaret Wood Hassan
and the Honorable Council
State House
Concord, NH 03301

REQUESTED ACTION

Pursuant to RSA 14:30-a, VI, authorize the State Treasury to accept and expend up to \$500,000 of Land and Community Heritage Investment Program funds for the purpose of providing grants for projects to preserve state natural and historic resources, effective upon Fiscal Committee and Governor and Council approval through June 30, 2016. This transaction represents 100% other funds received from the real estate transfer tax surcharge.

01-38-38-382010-13900000, State Treasury, LCHIP

Class	Description	Current Budget	Requested Change	Revised Budget
Source of Funds				
009	Agency Income (LCHIP Trust Fund RSA 227:7)	\$ 3,500,000	\$ 500,000	\$ 4,000,000
	Total Estimated Revenue	\$ 3,500,000	\$ 500,000	\$ 4,000,000
Expenditures				
076	LCHIP	\$ 3,500,000	\$ 500,000	\$ 4,000,000
	Total Appropriations	\$ 3,500,000	\$ 500,000	\$ 4,000,000

EXPLANATION

The total amount of Land and Community Heritage Investment Program revenue from the real estate transfer tax surcharge is expected to exceed the estimated budgeted amount by up to \$500,000. Treasury is requesting approval to expend this revenue for the purpose of providing Land and Community Heritage Investment Program grants for projects relating to the preservation of the state's natural and historic resources.

Respectfully,

A handwritten signature in black ink, appearing to read "William F. Dwyer", with a long horizontal flourish extending to the right.

William F. Dwyer
State Treasurer