

STATE OF NEW HAMPSHIRE DEPARTMENT OF STATE BUREAU OF SECURITIES REGULATION

N THE MATTER OF:	.)
Ditto Trade, Inc.) DEFAULT ORDER
CRD # 151915)
Respondent) I-2015000037
	,

WHEREAS, an Order to Cease and Desist in the above entitled matter was issued on February 10, 2016, and

WHEREAS, said Order contained a notice that failure to respond within 30 days of receipt of the Order shall result in a default judgment being entered and the penalties requested in the Staff Petition being imposed by default;

WHEREAS, finding that service on the Respondent was attempted made via U.S. Certified mail on or around February 12, 2016, but returned by the Postal Service as undeliverable, and

WHEREAS, finding that no response has been received from Respondent as of the date of this order,

THEREFORE, it is hereby ORDERED that:

- 1. The Respondent is in default of the Order dated February 10, 2016.
- The relief requested in the Staff Petition dated January 10, 2016 is granted by default.

- 3. This default order became permanent by operation of law on March 11, 2016.
- 4. Fines and penalties consistent with the Staff Petition are imposed by default.

SIGNED,

WILLIAM M. GARDNER SECRETARY OF STATE BY HIS DESIGNEE:

Dated: August 30, 2016

BARRY J. GLENNON, DIRECTOR BUREAU OF SECURITIES REGULATION

STATE OF NEW HAMPSHIRE DEPARTMENT OF STATE BUREAU OF SECURITIES REGULATION 25 CAPITOL STREET CONCORD, NH 03301

IN THE MATTER OF:)	
Ditto Trade, Inc. (CRD# 151915))	I-2015000037
Respondent)))	

MOTION FOR ENTRY OF DEFAULT JUDGMENT

Petitioner, the Bureau of Securities Regulation (the "Bureau"), a part of the Corporations Division with the Department of State, submits this Motion for Entry of Default Judgement. In support of this motion, the Bureau states the following:

PROCEDURAL HISTORY

- 1. On January 25, 2016, the Bureau filed a Staff Petition for Relief that requested a cease and desist order, fines, and costs, for Ditto Trade, Inc.'s (Ditto's) alleged violations of the New Hampshire Securities Act. After reviewing the Staff Petition, the Director issued a Cease and Desist Order on February 10, 2016.
- 2. The Cease and Desist Order explained Ditto's right to request a hearing and contest the allegations in the Bureau's staff petition. Additionally, the Order explained the procedure for requesting a hearing with the Bureau and that failing to do so within thirty (30) calendar days will result in the Order becoming permanent.

SERVICE OF THE CEASE AND DESIST ORDER THROUGH MAIL

3. On February 12, 2016, undersigned counsel for the Bureau served copies of the Cease and Desist Order and Staff Petition for Relief on Ditto through certified mail to Ditto's last known address, 115 North Whacker Drive, Suite 4250, Office 51, Chicago, Illinois. This is the address that is listed in FINRA's Web CRD database.

4. While the Cease and Desist Order was sent to Ditto's last known address, it appears that they marked it as "RTS" or return to sender, and refused to accept delivery of the letter. (See exhibit A, Envelope marked "RTS," Mar. 7, 2016.) The United States Postal Service Tracking information also suggests that letter was delivered to Ditto's office building before being returned to the Bureau. (See exhibit B, USPS Tracking, Aug. 30, 2016.)

LEGAL AUTHORITY AND REQUESTED RELIEF

- 5. Under the New Hampshire Securities Act, "if the person to whom a cease and desist order is issued fails to request a hearing within 30 calendar days" after receiving the order, such person shall be in default." RSA 421B:23, I(a). Person as used in the Securities Act "means an individual, corporation, partnership . . . or any other entity." RSA 421-B:2, XVI.
- 6. Here, the Bureau served Ditto through mailing the Cease and Desist Order to Ditto's last known address. Therefore, as a person was served a Cease and Desist Order that did not request a hearing within 30 days, Ditto is in default under RSA 421-B:23, I(a). Accordingly, the Bureau requests the Director enter a default judgement against the Respondents in this matter.

WHEREFORE the Bureau respectfully requests the Director:

- A. Grant this motion and issue a default judgement against the Respondents;
- B. Make the Cease and Desist Order permanent; and
- C. Grant such further relief as deemed necessary.

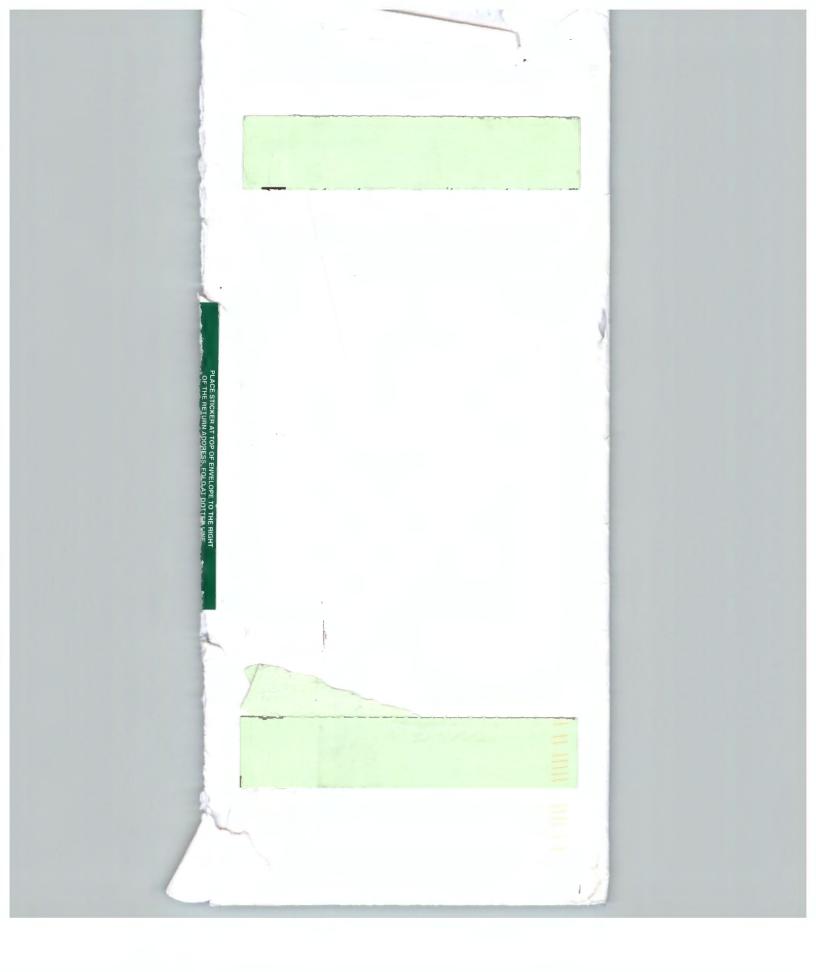
Respectfully submitted by:

Alexander J. Vitele, Staff Attorney

State House - Room 204 DEPARTMENT OF STATE Concord, NH 03301-4989 Bureau of Securities Regulation (8361)155 North Whacker Drive, Suite 4250, Office 51 RECEIVED Chicago, IL 60606 2015 0640 DQ05 BD43 2738 n Receipt NEW HAMPSHIRE BUREAU OF SECURITIES REGULATION U.S. POSTAGE >> PITNEY BOWES 0001403591FEB 12 2016

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Complete Items 1, 2, and 3. Also complete Item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this tend to the back of the mailplece.	Jonathan Rosenberg itto Trade, Inc. Solver Whacker Drive, Suite 4250, Office 51 in hicago, IL 60606		Article Number (Transfer from service label)	PS Form 3811, February 2004

UNITED STATES POSTAL SERVICE

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Alexander Vitale, Esq.
NH Bureau of Securities Regulation
107 North Main Street, Room 204
Concord, NH 03301

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