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William F. Dwyer
COMMISSIONER OF THE TREASURY



THE STATE OF NEW HAMPSHIRE
STATE TREASURY
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March 27, 2014

Her Excellency, Governor Margaret Wood Hassan
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Approval of the following resolutions:

RESOLVED: That the Commissioner of the Treasury shall invest and reinvest any surplus funds of the State, in accordance with the provisions of RSA 6:8.

RESOLVED: That the Commissioner of the Treasury, be and hereby is, designated to act as Custodian of all such funds as have been previously placed in his custody as Commissioner of the Treasury.

EXPLANATION

In the past, each new Governor and Executive Council has passed the above resolutions at their first meeting of the biennium. The first resolution gives the State Treasurer blanket authority to invest surplus funds in those securities authorized by statute, and eliminates the necessity of bringing each investment transaction before the Governor and Council for action. The second resolution renews the designation, granted by prior Governors and Executive Councils, of the State Treasurer as Custodian of certain funds that have been placed in their custody. This request is being made due to the departure of the State Treasurer and the subsequent appointment of the Commissioner of the Treasury.

Sincerely,

A handwritten signature in black ink that reads "William F. Dwyer".

William F. Dwyer
Commissioner of the Treasury