



Lindsey M. Stepp  
Commissioner

**State of New Hampshire  
Department of Revenue Administration**

109 Pleasant Street  
PO Box 457, Concord, NH 03302-0457  
Telephone 603-230-5005  
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Carolynn J. Lear  
Assistant Commissioner

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October 3, 2018

His Excellency, Governor Christopher T. Sununu  
and the Honorable Council  
State House  
Concord, New Hampshire 03301

**REQUESTED ACTION**

Authorize the acceptance of the Department of Revenue Administration's Annual Report for the period July 1, 2017 through June 30, 2018 as required by RSA 20:7. Effective upon Governor and Council approval.

**EXPLANATION**

Attached please find copies of the Annual Report for the Department of Revenue Administration for the 2018 Fiscal Year as required by law. In the report, there is a section for each Division outlining its mission and accomplishments.

Respectfully submitted,

Lindsey M. Stepp  
Commissioner

TDD Access: Relay NH 1-800-735-2964

*Individuals who need auxiliary aids for effective communication in programs and services of the Department of Revenue Administration are invited to make their needs and preferences known to the Department.*

# The Department of Revenue Administration



109 Pleasant Street, Concord, NH 03301

## 2018 Annual Report

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# Our Mission

**The mission of the Department of Revenue Administration is to fairly and efficiently administer the tax laws of the State of New Hampshire, collecting the proper amount of taxes due, incurring the least cost to the taxpayers, in a manner that merits the highest degree of public confidence in our integrity. Further, we will provide prompt and constructive assistance to the municipal units of government in matters of budget, finance, and the appraisal of real estate.**

This report is submitted to

Governor Christopher T. Sununu

And

Members of the Executive Council

District 1 – Joseph D. Kenny

District 2 – Andru Volinsky

District 3 – Russell E. Prescott

District 4 – Christopher C. Pappas

District 5 – David K. Wheeler



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Carolynn J. Lear  
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October 3, 2018

His Excellency,  
Governor Christopher T. Sununu  
And Honorable Council

Dear Governor Sununu and Honorable Councilors,

It is my pleasure to present the Department of Revenue Administration's (DRA) 2018 annual report, as required by RSA 20:7, to you and the citizens of New Hampshire. This report is intended to provide readers with current insight into the activities of the operational units within the DRA, as well as data regarding the taxes we collect and the municipal finance and assessing laws that we administer.

During State Fiscal Year (FY) 2018, DRA focused on continuing to improve our customer service through technology, internal reorganization and utilization of performance metrics. From a technology perspective, the DRA completed the final phase of the Modernized e-File project, launching electronic Business Tax return filing and payment for proprietorships and fiduciaries. This completes a four-year long project to implement convenient electronic filing of most Business Tax and Interest and Dividends Tax returns. Final contract negotiations are also underway for DRA's modernized integrated tax system with the first phase of implementation expected to occur in FY 2019. In anticipation of the modernized integrated tax system, the Division of Taxpayer Services was established within the Department. The Division of Taxpayer Services serves as a one-stop shop for most routine customer interactions including, answering taxpayer questions, account maintenance, and processing of documents and revenue. Over the past year the DRA has also focused on establishing and tracking performance metrics by Division in order to assist staff in tracking progress and identifying areas for improvement. The areas highlighted here are just a few examples of what the DRA is doing to improve customer service and build a foundation for modernizing the operations of the DRA over the next few years.

Thank you for taking the time to review this annual report. If you have any questions, or if you require any additional information, please do not hesitate to contact me directly.

Sincerely,

Lindsey M. Stepp  
Commissioner

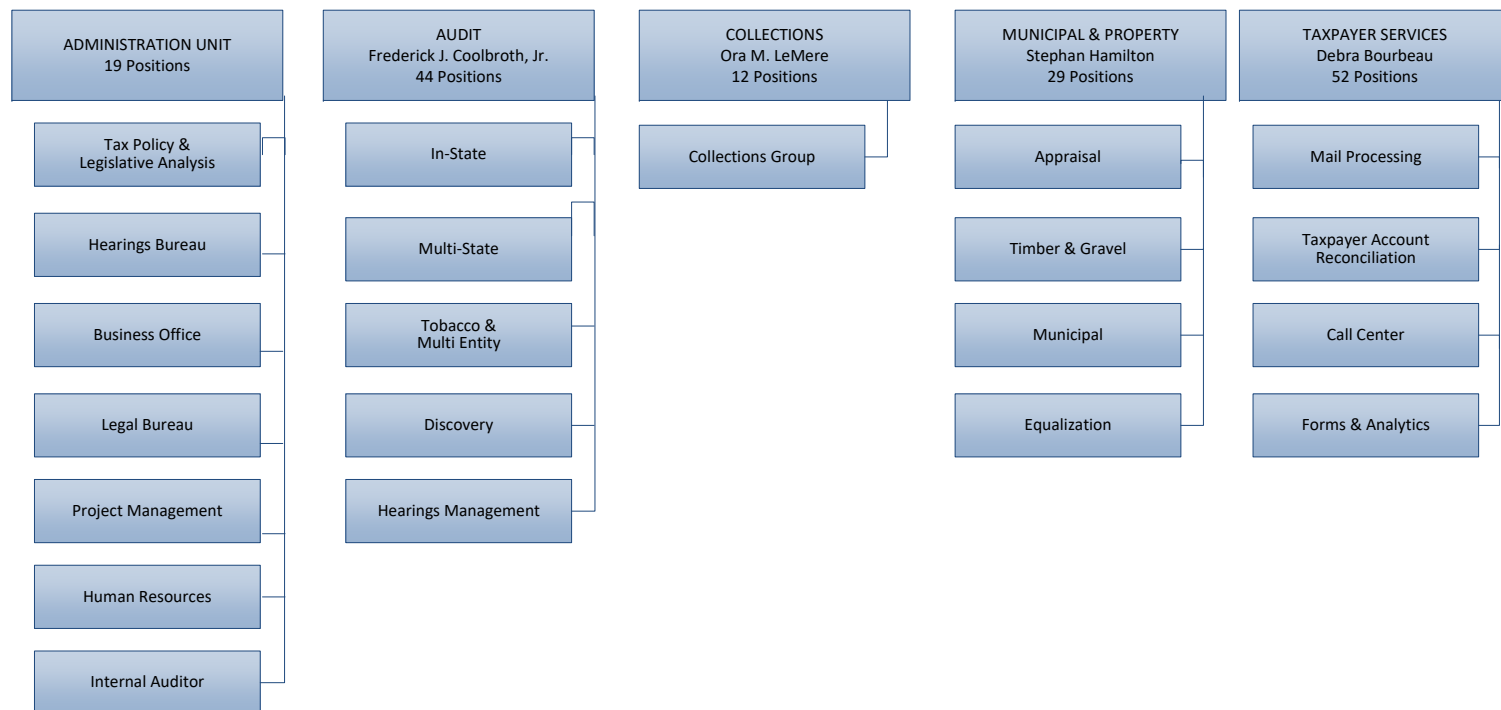
TDD Access: Relay NH 1-800-735-2964

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# Department of Revenue Administration

COMMISSIONER  
Lindsey M. Stepp

ASSISTANT  
COMMISSIONER  
Carolynn J. Lear



# Division Primary Functions

## Administration Unit

The Administration unit performs administrative functions necessary to support Department of Revenue Administration (DRA) operations including accounting, purchasing, administrative hearings, tax policy and legislative analysis, fleet and facility maintenance, human resources, legal services, and project management.

## Audit Division

The Audit Division conducts audits of tax returns of individuals, partnerships, estates, trusts, corporations, and documents filed with DRA to ensure compliance with New Hampshire tax laws and rules.

## Collections Division

The Collections Division initiates collection activities in pursuit of delinquent tax returns and outstanding payments for all taxes administered by DRA. Issues wholesale tobacco tax licenses, meals and rentals tax licenses, and sells tobacco tax stamps.

## Municipal and Property Division

The Municipal and Property Division (M&P) establishes and approves municipal, school, county and village district tax rates. Provides technical assistance, relative to taxation and finance, to the political subdivisions of the state; and prescribes a uniform chart of accounts for all municipalities, schools, counties, and village districts. Assists and educates municipalities with the methods of appraisal and assessment of real property. Provides revaluation monitoring statewide to municipalities and conducts once in five-year assessment reviews. M&P equalizes the local assessed valuation of each municipality to bring such valuations to the full and true market value of the property. Advises and assists municipalities and taxpayers in timely collection of the excavation tax. Advises and assists municipalities and taxpayers in full and true appraisals and timely collection of timber yield tax. M&P appraises public utility, railroad property for equalization and state utility property tax, as well as local tax purposes. The Division assists local municipalities with the administration of the Current Use law RSA 79-A.

## Department of Information Technology

The embedded Department of Information Technology personnel designs, develops, and maintains computerized systems to support the administration of taxes and to automate labor intensive functions.

## **Taxpayer Services Division**

The Taxpayer Services Division processes taxpayer documents in an accurate and efficient manner. Provides general taxpayer assistance to the public for all taxes administered by the Department and maintains taxpayer accounts.

## **Employee of the Year**



## **Angela Camire**

Angela has worked for the Department of Revenue for over 16 years, her entire tenure in the Division now known as the Taxpayer Services Division. Angela began her employment at the DRA as a Data Control Clerk II, earning various promotions throughout the years. Angela now holds the position of Program Specialist IV, one of the key positions associated with the DRA's systems upgrade to the Revenue Information Management System (RIMS). Angela upholds the Department's core values of respect and teamwork; her never ending pursuit of excellence has made her an essential member of the Taxpayer Services (TPS) Leadership Team. Angela has been instrumental in moving the Division forward with various projects related to system improvements, data integrity, review and statistical data. Angela understands that building relationships is vital to the successful completion of projects and actively encourages collaboration among work groups.

# SUMMARY OF TAXES ADMINISTERED BY THE DEPARTMENT OF REVENUE ADMINISTRATION FY 2018

*This is only a brief summary of certain New Hampshire taxes administered by the Department of Revenue Administration. This summary is not intended to be relied upon as a full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.*

## BUSINESS PROFITS TAX – RSA CHAPTER 77-A

The Business Profits Tax (BPT) has historically been one of the largest sources of general fund revenue. Enacted in 1970 as a replacement for the municipal property tax on stock-in-trade, farm livestock, poultry, fuel pumps, mills and machinery, the initial rate was established at 6%. The rate steadily increased to a high of 9.56% in Fiscal Year (FY) 1983. The rate then decreased to 7% beginning FY 1995, then increased to 8% for tax years ending on or after July 1, 1999. The rate of 8.5% was effective for all returns and taxes due on account of taxable periods ending on or after July 1, 2001. For taxable periods ending on or after December 31, 2016, the BPT rate was reduced to 8.2%. For taxable periods ending on or after December 31, 2018, the BPT rate is reduced to 7.9%, because, in accordance with Chapter 274:23, Laws of 2015, the amount of combined unrestricted general and education trust fund revenue collected for the biennium ending June 30, 2017 was more than \$4.64 billion. For taxable periods ending on or after December 31, 2019, the BPT rate will be reduced to 7.7%; and for taxable periods ending on or after December 31, 2021, the BPT rate will be reduced to 7.5%. The BPT is assessed on income from conducting business activity within the state. For multi-state businesses, income is apportioned using a weighted sales factor of two and the standard payroll and property factors. Organizations operating a unitary business must use combined reporting in filing their NH return. Four annual estimate payments are required on liabilities greater than \$200, paid at 25% each. BPT return due dates are consistent with federal return due dates based on the taxpayer's entity type. Business organizations with \$50,000 or less of gross business income from all their activities are not required to file a return. Business organizations, however, that realize a gain or loss on the sale or exchange of an interest in the business organization shall file a return for the taxable period, regardless of whether or not the business organization's gross business income is in excess of \$50,000 during the taxable period.

## **BUSINESS ENTERPRISE TAX – RSA CHAPTER 77-E**

In 1993, a 0.25% tax was enacted on taxable enterprise value tax base, which is the sum of all compensation paid or accrued, interest paid or accrued, and dividends paid after special adjustments and apportionment. Chapter 17, Laws of 1999 increased the rate from 0.25% to 0.5%. The rate was increased to 0.75% in 2001. For taxable periods ending on or after December 31, 2016, the Business Enterprise Tax (BET) rate was reduced to 0.72%. For taxable periods ending on or after December 31, 2018, the BET rate is reduced to .675%, because, in accordance with Chapter 274:24, Laws of 2015, the amount of combined unrestricted general and education trust fund revenue collected for the biennium ending June 30, 2017 was more than \$4.64 billion. For taxable periods ending on or after December 31, 2019, the BET rate will be reduced to .6%; and for taxable periods ending on or after December 31, 2021, the BET rate will be reduced to .5%. In 2001, the filing threshold increased to \$150,000 (from \$100,000) of gross business receipts or \$75,000 (from \$50,000) of the enterprise value tax base. In 2013, the filing thresholds increased to \$200,000 (from \$150,000) of gross business receipts or \$100,000 (from \$75,000) of the enterprise value tax base. Beginning with taxable periods ending on or after December 31, 2015, the Commissioner is required to biennially adjust these filing threshold amounts using the Consumer Price Index, Northeast Region. Four annual estimate payments are required on liabilities greater than \$260 for taxable periods ending on or after December 31, 2013; paid at 25% each on the 15th day of the 4th, 6th, 9th and 12th months of the taxable year. The BET return is due at the same time the BPT return is due. The BET may be used as a credit against the BPT under RSA 77-A:5. Any unused portion of the credit may be carried forward and allowed against the BPT for 5 taxable periods from the taxable period in which the BET was paid for credits from taxable periods ending before December 31, 2014, and for 10 taxable periods from the taxable period in which the BET was paid for credits from taxable periods ending on or after December 31, 2014.

## **COMMUNICATIONS SERVICES TAX – RSA CHAPTER 82-A**

First enacted in 1990 at 5.5%, this tax was assessed upon two-way communications services. Chapter 158, Laws of 2001, increased the permanent portion of the tax to 4.5% and continued the surtax of 2.5%, resulting in an overall tax rate of 7% for the period beginning July 1, 2001 and ending June 30, 2003. A permanent rate of 7% was passed effective July 1, 2003. Retailers must register with the Department and are required to collect and remit the tax. Communications Services Tax returns must be filed by the provider on the 15th day of the month for the preceding calendar month unless the average monthly liability is less than \$100. Any provider/retailer who can reasonably estimate its average monthly liability to be in excess of \$10,000 is required to make an estimated payment equal to 90% of the actual tax collected. This payment is due on or before the 15th day of the month during which the liability is incurred.

### **EDUCATION PROPERTY TAX – RSA 76:3**

Under Chapter 17, Laws of 1999, the Education Property Tax was established. The tax is assessed and collected by municipalities to be retained for use by their local school districts. The rate was originally \$6.60 per thousand of equalized valuation without utilities. The tax appears on the same bill with the other property taxes administered at the local level. The effective date of this tax was April 1, 1999. The sunset provision of the Education Property Tax was repealed, making the tax a permanent revenue source dedicated to funding education. As of April 1, 2005, the rate was \$3.33 per \$1,000. Beginning July 1, 2005, and every fiscal year thereafter, the Commissioner is required to set the education tax rate at a level sufficient to generate revenue of \$363,000,000.

### **ELECTRICITY CONSUMPTION TAX – RSA CHAPTER 83-E**

Effective May 1, 2001, the Electricity Consumption Tax is imposed at a rate of \$ .00055 per kilowatt hour on persons, including governmental units, distributing, redistributing or transmitting electrical energy for consumption in this state. The tax is paid by the consumer and collected and submitted by distribution companies, except in the case of consumers who generate their own power. These self-generating companies or individuals must submit tax returns on their own behalf. Returns (Form DP-133) must be filed on the 15th day of the second month following the month in which the electrical energy was provided to a consumer and for which tax is due. Effective January 1, 2019, the Electricity Consumption Tax is repealed.

### **INTEREST & DIVIDENDS TAX – RSA CHAPTER 77**

The Interest & Dividends (I&D) Tax, which was first enacted in 1923, applied a tax based on the “average rate of property taxation” upon the income and dividend income received by New Hampshire residents from sources other than New Hampshire and Vermont banks. The tax was changed significantly in FY 1995 to eliminate the exemption on income from New Hampshire and Vermont banks. In conjunction with this change, the personal exemption increased from \$1,200 to \$2,400. The exemption for joint filers increased from \$2,400 to \$4,800. Estimated I&D Tax payments are due April 15<sup>th</sup>, June 15<sup>th</sup>, September 15<sup>th</sup> and January 15<sup>th</sup> on tax liabilities greater than \$500. The I&D Tax return is due on April 15th. Additional exemptions are available for residents who are 65 years of age, who are blind, and who are handicapped and unable to work, provided they have not reached their 65th birthday. The current tax rate of 5% has remained the same since FY 1977. For taxable periods ending on or after December 31, 2013, trusts are no longer taxable under the I&D Tax. Instead, interest and dividend income received

by the grantors or beneficiaries of trusts, to the extent that they are inhabitants or residents of New Hampshire, is subject to taxation.

## **LOCAL PROPERTY TAX – RSA CHAPTER 76**

Property taxes, based upon local assessed valuations, are administered and collected by the individual cities and towns. The majority of property taxes collected are based on the market value of the property at its highest and best use. Some property taxes, however, are based on the market value of a property's actual use, such as:

- Current use assessments under RSA Chapter 79-A for certain farm Land, forest land, and unproductive land. The program is for properties dedicated to remaining as open space. A Land Use Change Tax of 10% of the market value of the property is charged upon the occurrence of a disqualifying event (usually a development, use or sale of a portion of a property). Typically ten acres or more of dedicated land is required. Application to local officials on or before April 15<sup>th</sup> is required.
- Taxes on the value of standing timber assessed under RSA Chapter 79. These are assessed by local officials, at a rate of 10% of the value of the standing timber. The annual filing of an intent to cut and the subsequent report of timber cut are required.
- Taxes on the value of gravel and excavated materials assessed under RSA Chapter 72-B. These are assessed at a rate of \$.02 per cubic yard of earth excavated.

## **Local Property Tax Exemptions, Credits and Deferrals**

### **Elderly Exemption – RSA 72:39-a**

Effective July 23, 1996, RSA 72:39-a replaced the Standard, Expanded, Adjusted and Optional Adjusted Elderly Exemptions. The statute sets the minimum exemption, which the cities and towns may modify as follows:

- Different dollar amounts for qualified residents ages 65-75, 75-80, and 80 or older;
- Net income limitations, including social security or pension payments; and
- Net asset limitations.

### **Blind Exemption – RSA 72:37**

The exemption for the legally blind must be adopted by the municipality. The exemption is a minimum \$15,000 reduction of the assessed value of residential real estate (as defined in RSA 72:29, II) and could be higher if amended through referendum vote.

### **Deferral for the Elderly or Disabled – RSA 72:38-a**

Property taxes are deferred and accrue interest at the rate of 5% per annum for qualifying taxpayers. The deferred property tax may not exceed more than 85% of the equity value of the residence. If granted by the assessing officials, the deferral is available to any resident property owner who is 65 years or older, or eligible for benefits for the totally and permanently disabled under the federal Social Security Act, has owned the home for at least 5 years (or one year if eligible under the federal Social Security Act), and is currently residing there.

### **Veterans' Tax Credits and Disabled Exemption**

Qualified residents are entitled to the following tax credits in the following amounts, which are to be deducted from their tax bills:

- **RSA 72:28** – The standard veterans' tax credit in the amount of \$50 unless, alternatively, the municipality adopts the optional veterans' tax credit which is an amount from \$51 up to \$750;
- **RSA 72:28-b** – The all veterans' property tax credit if adopted by the municipality, in the amount of the standard or optional veterans' tax credit in effect in the municipality;
- **RSA 72:29-a** – The standard surviving spouse tax credit in the amount of \$700 unless, alternatively, the municipality adopts the optional surviving spouse tax credit which is an amount from \$701 up to \$2,000; and
- **RSA 72:35** – The standard service-connected total disability tax credit in the amount of \$700 unless, alternatively, the municipality adopts the optional service-connected total disability tax credit which is an amount from \$701 up to \$2,000.

**Certain Disabled Veterans' Exemption under RSA 72:36-a:** an otherwise qualified resident who is totally and permanently disabled from service connection, who is a double amputee, paraplegic, or has blindness of both eyes with visual acuity of 5/200 or less as the result of service connection, and who owns a specially adapted home acquired with the assistance of the United States Department of Veterans Affairs is exempt from all taxation on that home.

### **Tax Exemption for Improvements to Assist Persons with Disabilities – RSA 72:37-a**

This exemption is limited to any increase in the assessed value of residential real estate owing to improvements made by the resident owner for the purpose of assisting a person with a disability who also resides on the residential real estate.

### **Tax Exemptions for Wind-Powered, Solar, and Woodheating Energy Systems RSAs 72:66, 72:62, 72:70**

These exemptions are optional to the cities and towns, and must be voted upon locally.

### **Tax Exemption for the Disabled – RSA 72:37-b**

This exemption is available to persons eligible under the Social Security Act for benefits to the disabled. It is applicable only on the applicant's principal place of abode. The exemption is optional and must be voted on by the municipality, which also determines the amount of the exemption and the income/asset limitations.

### **MEALS & ROOMS (RENTALS) TAX – RSA CHAPTER 78-A**

The Meals and Rooms (Rentals) (M&R) Tax was enacted in 1967 at a rate of 5%. The tax is assessed upon patrons of hotels, restaurants, and motor vehicle rental establishments on certain rentals of rooms and motor vehicles, and upon meals costing \$.36 or more, but collected and remitted to the State by operators. Chapter 144, Laws of 2009, increased the rate from 8% to the current rate of 9%. An M&R Tax operator's license is required. The M&R Tax is required to be remitted to the State on the 15th day of the month following the collection of tax, accompanied by the M&R Tax return. An M&R operator is required to maintain books and records showing the amount of tax collected and to remit the tax monthly to the State, less a 3% commission.

### **MEDICAID ENHANCEMENT TAX – RSA CHAPTER 84-A**

The Medicaid Enhancement Tax (MET) was enacted in 1991 at a rate of 8% of gross patient services revenue of every hospital. In 1993, the rate was changed to be established by legislation each biennium upon the gross patient services revenue of every hospital for the hospital's fiscal year ending during the first full calendar year preceding the taxable period. If the Legislature failed to set the rate of tax on or before April 1, preceding the first fiscal year of the biennium, the tax rate was to be zero for that biennium. In no event was the rate of the tax be greater than 6 percent for any biennium. In 1998, the law was amended to require the Legislature to set the tax rate on or before May 1. In 2003, the tax rate was changed to 6% of gross patient services revenue. In 2004, the 6% tax on gross patient services revenue was changed to a 6% tax upon the "net" patient services revenue of every hospital. In 2007, the tax rate was reduced to 5.5% of net patient services revenue. For taxable periods ending June 30, 2014 and prior, hospitals were required to pay 100% of the tax due for the taxable period no later than the 15<sup>th</sup> day of the fourth month of the taxable period and were required to file a tax return with the Department on or before the 10<sup>th</sup> day of the month following the expiration of the taxable period. For taxable periods beginning July 1, 2014 and after, special hospitals for rehabilitation are no longer included in the definition of "hospital" and hospitals are required to file a return on or before the 15<sup>th</sup> day of April in the taxable period. In addition, every hospital shall on or before January 15 in the taxable period make a nonbinding estimate of its projected tax payment. The tax rate decreased to 5.45% for the taxable period ending June 30, 2016, and to 5.4% for the taxable period ending June 30, 2017, and for every taxable period thereafter.

## **REAL ESTATE TRANSFER TAX – RSA CHAPTER 78-B**

The Real Estate Transfer Tax (RETT) was first enacted in 1967. Chapter 17, Laws of 1999, increased the permanent tax rate assessed on the sale, granting, and transfer of real estate and any interest in real estate to \$.75 per \$100, or fractional part thereof, of the price or consideration. This rate is assessed on both the buyer and seller for a combined tax rate of \$1.50 per \$100. Where the price or consideration is \$4,000 or less, there is a minimum tax of \$20 assessed on both the buyer and seller. The tax is paid at the Registry of Deeds office in the county where the property is located. A Declaration of Consideration (Form CD-57) must be filed with the Department by both the purchaser and seller no later than 30 days from the recording of the deed at the Registry of Deeds or transfer of real estate, whichever is later.

## **RAILROAD TAX – RSA CHAPTER 82**

Every railroad, railway, express, and every parlor, sleeping or dining car company, or other company not a railroad company owning any cars operated for profit on any railroad in this state shall pay an annual Railroad Tax as of April 1 of each year. The Railroad Tax is assessed on the market value of the property and estate in this state of any such company. The tax is imposed at the average rate of taxation at that time upon other property throughout the State. Railroad “property” applies to both railroad companies (an enterprise, corporation, partnership, etc.) and private rail cars operated for profit on any railroad in the State.

## **TOBACCO TAX – RSA CHAPTER 78**

The Tobacco Tax is a direct tax upon the consumer at retail. However, it is pre-collected and paid by the wholesaler. It is presumed the Tobacco Tax has been pre-collected and paid by the wholesaler by the affixing of a Tobacco Tax stamp on the tobacco product. The Tobacco Tax was first enacted in 1939. Originally the tax was based upon the value at the usual selling price of all tobacco products. In 1975, the tax was changed to a flat rate of \$0.12 per package of 20 cigarettes. At that time, there was no tax on other tobacco products. Over the next 34 years the tax was increased from \$0.12 to \$1.78 per package. In 2011, the Tobacco Tax rate was decreased from \$1.78 to \$1.68 for each package containing 20 cigarettes or at a rate proportional to such rate for packages containing more or less than 20 cigarettes. As of August 1, 2013, the Tobacco Tax rate increased from \$1.68 to \$1.78 for each package containing 20 cigarettes, per Chapter 224:379 through 381, Laws of 2011. In 1991, the Legislature enacted a tax on tobacco products other than cigarettes (OTP Tax) at the rate “proportional to the cigarette tax, having such ratio to the usual wholesale price of the tobacco product other than

cigarettes as the cigarette tax bears to the usual wholesale price of the cigarettes.” In 2003, the OTP Tax was changed to 19% of the wholesale sales price. The OTP Tax rate was changed again in 2009 to 48.59% of the wholesale sales price, and then in 2010 to a rate of 65.03% of the wholesale sales price. In 2011, the OTP Tax rate was decreased to 48% of the wholesale sales price. As of August 1, 2013, the OTP Tax rate increased from 48% to 65.03% of the wholesale sales price, per Chapter 224:379 through 381, Laws of 2011. Wholesalers are required to report their tax liability for the collection of the OTP Tax on a monthly basis. The return is due on or before the 15th day of the month following the end of the reporting period. Wholesalers may file quarterly, but permission to file quarterly must be pre-approved, in writing, by the Department.

### UTILITY PROPERTY TAX-RSA CHAPTER 83-F

Utility property is defined, in part, as “all real estate, buildings, and structures, machinery, dynamos, apparatus, poles, wires, fixtures of all kinds and descriptions, and pipe lines located within New Hampshire employed in the generation, production, supply, distribution, transmission, or transportation of electric power or natural gas, crude petroleum and refined petroleum products or combinations thereof, water, or sewage subject to tax under RSA 72:6, 72:7 and 72:8, but not exempt under RSA 72:23,” excluding water and air pollution control facilities exempt from local property taxation under RSA 72:12-a. In 2011, “utility property” was amended to also exclude: the electrical generation, production, and supply equipment of an “eligible customer-generator” as defined in RSA 362-A:1-a, II-b; property used for the retail distribution of fuel for personal, non-commercial use, use as a fuel in a motorized vehicle, home cooking, or heating; and that portion of a manufacturing establishment’s generation, production, supply, distribution, transmission, or transportation of electric power or natural gas, crude petroleum and refined petroleum products or combinations thereof, water, or sewage subject to tax under RSA 72:6, 72:7, and 72:8, but not exempt under RSA 72:23, that is expended, used, or consumed on-site primarily for the operation of the manufacturing establishment and that does not otherwise enter the stream of commerce.

The Utility Property Tax rate is \$6.60 per \$1,000 of value of utility property. On December 1 of each year the Department determines the market value of utility property as of the previous April 1. The tax is due annually on or before January 15<sup>th</sup>. Every corporation or company required to pay Utility Property Tax must file a declaration of its estimated Utility Property Tax for the subsequent taxable period, accompanied by payment of 1/4 of the estimated tax due, on or before April 15 of each year. Additional quarterly estimated payments of the Utility Property Tax are due on June 15<sup>th</sup>, September 15<sup>th</sup>, and December 15<sup>th</sup>.

# New Hampshire FY 2018

## Legislative Session in Review

*This Legislative Review is published as a convenient reference guide of relevant statutory changes made during the 2018 Legislative Session by the New Hampshire General Court. This review is intended to provide a summary or synopsis of enacted legislation. It is not intended to be relied upon as a full and complete text or as a substitute for the actual state law. Please refer to the applicable statute and rules to determine how this information applies to specific persons or situations.*

### **BUSINESS TAX**

**HB 1292 (Chapter 11)** makes only a technical change to the effective dates of Laws of 2017, chapter 156, sections 213 to 216, which reduced the rates of the Business Profits Tax and the Business Enterprise Tax for tax years 2019 and 2021, from July 1 to January 1 of the respective calendar years. It does not substantively change the rate reductions which continue to apply to taxable periods ending on or after December 31, 2019, and December 31, 2021.

**Statutes Amended:** RSA 77-A:2 and RSA 77-E:2.

**Effective Date:** June 19, 2018.

**HB 1819 (Chapter 357)** makes various changes to the administration of the education tax credit program, including the definition of “program year” from a calendar year to one beginning July 1 and ending June 30, and its application procedures. It also allows a business organization or business enterprise to carry forward any unused portion of the education tax credit amount granted by the DRA for 5 succeeding years, but not more than \$1,000,000 in any given tax year.

**Statute Amended:** RSA 77-G.

**Effective Date:** July 1, 2018.

**SB 564 (Chapter 157)** establishes exemptions for a qualified regenerative manufacturing company from the Business Profits Tax and the Business Enterprise Tax. It requires a business organization or business enterprise which otherwise meets the requirements to be a qualified regenerative manufacturing company to also file an election with the DRA, which expires for taxable periods beginning after December 31, 2027. It also provides for a regenerative manufacturing workforce development program administered by the business finance authority.

**Statute Added:** RSA 77-A:5-c.

**Statutes Amended:** RSA 77-A:1 and RSA 77-E:1.

**Effective Date:** July 29, 2018.

### **INTEREST AND DIVIDENDS TAX**

**HB 1686 (Chapter 341)** allows individuals (including “any entity having taxable interest and dividend income as described in RSA 77:3”) to apply for and, if granted by the DRA, use an education tax credit against the Interest and Dividends Tax.

**Statutes Amended:** RSA 77-G and RSA 77:18.

**Effective Date:** July 1, 2018.

## **REAL ESTATE TRANSFER TAX**

**HB 1251 (Chapter 171)** removes the references to stamps as being required to indicate payment of the Real Estate Transfer Tax (RETT) and the land and community heritage investment program (L-CHIP) recording surcharge, in RSA 78-B and RSA 478:17-g, II(d). It modernizes the statutes to reflect the fact that the registry of deeds no longer affixes physical stamps to the deed, assignment, or other instrument to evidence payment of the RETT and the L-CHIP surcharge, but rather electronically prints the amount paid.

**Statutes Amended:** RSA 78-B and RSA 478:17-g, II(d).

**Effective Date:** July 1, 2018.

## **MUNICIPAL AND PROPERTY**

**HB 324 (Chapter 238)** establishes a commission to study utility property valuation and recommend legislation to reform the current system of taxing utility property in New Hampshire. The commission is composed of 11 members, including one representative from the DRA.

**Statute Added:** RSA 72:12-e.

**Effective Date:** June 12, 2018.

**HB 1303 (Chapter 30)** authorizes a town to establish a revolving fund for the purpose of providing fire services, or both ambulance and fire services.

**Statute Amended:** RSA 31:95-h, I(b).

**Effective Date:** July 14, 2018.

**HB 1304 (Chapter 61)** authorizes a county convention to appropriate a contingency fund for the purpose of a forensic audit of county financial matters.

**Statute Amended:** RSA 24:13.

**Effective Date:** July 24, 2018.

**HB 1356 (Chapter 296, Section 3)** clarifies that notwithstanding RSA 75:3, a campground owner is not responsible for payment of any property taxes imposed on a recreational vehicle located at the campground unless the campground owner is the owner of the recreational vehicle.

**Statute Amended:** RSA 72:7-d, I(c).

**Effective Date:** June 25, 2018.

**HB 1392 (Chapter 246)** authorizes a budget committee established under RSA 32:14 (in addition to the governing body) to require that the tallies of its votes relative to budget items or any warrant articles be printed next to the affected warrant article if the town or school district has not voted to require the same.

**Statute Amended:** RSA 32:5, V-a.

**Effective Date:** August 11, 2018.

**HB 1473 (Chapter 182)** authorizes a municipality to waive the yield tax on timber harvested from land owned by, and located in, the municipality; eliminates the requirement of filing a supplemental notice when the total volume of the cut exceeds the total volume reported in the intent to cut by less than 25 percent, except where a bond is required by RSA 79:3-a or RSA 79:10-a, II; reduces the time for assessing officials to sign an intent to cut from 30 days to 15 days if all conditions for approval have been met, but allows them to sign it outside a public meeting; and requires a municipality to provide public notice of an intent to cut before it is signed by assessing officials.

**Statute Added:** RSA 79:3-b.

**Statute Amended:** RSA 79:10, I(a) and (b).

**Effective Date:** September 1, 2018.

**HB 1673 (Chapter 282)** lowers the interest rate charged on delinquent property taxes from 12 to 8 percent per annum, and on payments in redemption of real estate sold at tax sale or subject to a tax lien from 18 to 14 percent per annum. The lower interest rates apply to taxes assessed on or after April 1, 2019. It also changes the application deadline for a prorated assessment on a building damaged due to unintended fire or natural disaster from within 60 days of the event to within 60 days or by March 1, whichever is later.

**Statutes Amended:** RSA 76 and RSA 80.

**Effective Dates:** April 1, 2019 for interest rates and January 1, 2019 for prorated assessments.

**SB 340 (Chapter 50)** requires the DRA's assessment report to separately categorize compliance with findings that test current assessing practices since the year of the prior assessment report, examine permanent records, and summarize compliance in a single conclusion statement.

**Statute Amended:** RSA 21-J:11-a.

**Effective Date:** July 14, 2018.

**SB 341 (Chapter 105)** increases the maximum amount of the optional veterans' tax credit for service-connected total disability from \$2,000 to \$4,000.

**Statute Amended:** RSA 72:35, I-a.

**Effective Date:** January 1, 2019.

**SB 342 (Chapter 313)** changes the calculation of the default budget amount by requiring the governing body to also reduce the previous year's operating budget by the salaries and benefits for any positions that have been eliminated in the proposed budget. It also requires that the default budget be presented for questions and discussion at the first budget hearing, and that the line item details for changes to the previous year's operating budget be available for inspection by voters.

**Statute Amended:** RSA 40:13.

**Effective Date:** August 24, 2018.

**SB 503 (Chapter 148)** increases the maximum amount of the optional veterans' tax credit from \$500 to \$750.

**Statute Amended:** RSA 72:28, II.

**Effective Date:** April 1, 2018.

**SB 510 (Chapter 232)** requires the State or a county, city, town, school district, or village district which owns real or personal property used or occupied by others to annually provide written notice and a copy of the lease or other agreement to the assessing officials of the municipality in which the property is located.

**Statute Amended:** RSA 72:23, I(b)(1).

**Effective Date:** January 1, 2019.

**SB 511 (Chapter 151)** establishes an optional tax credit for members of the New Hampshire National Guard or reserve components of the United States armed forces engaged at any point during the tax year in combat service. The optional tax credit for combat service is an amount from \$50 to \$500.

**Statute Added:** RSA 72:28-c.

**Statute Amended:** RSA 72.

**Effective Date:** January 1, 2019.

## **ADMINISTRATIVE**

**HB 1104 (Chapter 279, Sections 6, 9 and 15)** reduces the time limits for agency action on applications, petitions, and requests under the Administrative Procedure Act, and provides that if an agency fails to act on an application, petition, or request within the prescribed time limits, it will be deemed approved. It also establishes time limits specific to action by the DRA on appeals for redetermination or reconsideration, namely, 60 days to examine the appeal and request any additional information, and 120 days to approve or deny the appeal or commence an adjudicative proceeding.

**Statute Added:** RSA 541-A:29-a.

**Statutes Amended:** RSA 21-J:28-b and RSA 541-A:29.

**Effective Date:** January 1, 2019.

**SB 406 (Chapter 52)** authorizes the Commissioner of the DRA to require a federal criminal history records check on any employee or candidate for employment for the purpose of determining the person's suitability to access federal tax information, as required by Internal Revenue Code section 6103(p)(4). It also authorizes the Commissioner to require only a state records check or both a federal and state records check for the purpose of determining the person's suitability to access state tax information.

**Statutes Amended:** RSA 21-G:9 and RSA 21-J:3-a.

**Effective Date:** January 1, 2019.

## **MISCELLANEOUS**

**HB 1817 (Chapter 162, Section 34)** removes the possibility of a future reduction in the rate of the Medicaid Enhancement Tax to the extent the total aggregate uncompensated care for hospitals with both a critical and a noncritical access hospital designation falls below \$375 million for the taxable period. The tax rate is currently set to remain at 5.4 percent.

**Statute Amended:** RSA 84-A:2, V.

**Effective Date:** June 6, 2018.

Did you know the DRA collected more than 80% of the state's general fund revenue?

## DRA HIGHLIGHTS FY 2018

**Balanced Scorecard.** Staff from each unit of the DRA work diligently to establish and track performance measures for key operational functions by building a Balanced Scorecard which assists managers and staff in tracking progress and identifying areas for improvements. The [Balanced Scorecard](#) is tracked monthly and the annual results are posted to the DRA website. Take a look!

**Federal Tax Reform.** In December 2017 the Tax Cuts and Jobs Act (TCJA) was signed into law. The TCJA represents the most expansive package of federal tax law changes enacted since the 1986 overhaul of the U.S. tax code. The New Hampshire Business Profits Tax (BPT) uses federally reported income as a starting point for purposes of calculating a taxpayer's BPT liability. Therefore, the changes made by the TCJA will also impact the BPT. During FY 2018, the DRA dedicated significant staff time and resources analyzing the potential impact of the TCJA on NH taxpayers and the BPT. This included the production of a comprehensive report on the TCJA for the Chairs of the Senate and House Ways & Means Committee and making a presentation on the TCJA at the Senate & House Ways & Means Joint Economic Briefing. Those materials can be found on the [Federal Tax Reform page](#) of the DRA's website.

**Legislative Commissions.** As part of the DRA's role in administering the tax laws of the state of New Hampshire, members of our team are often tasked with serving on Legislative Study Commissions. During FY2018, the Commissioner or the Commissioner's delegates served on a number of Legislative Study Commissions, including the commission to study apportionment of gross business profits under the business profits tax, the commission to study the legalization, regulation, and taxation of marijuana, and the commission to study issues relating to pre-existing districts withdrawing from a cooperative school district. The recommendations from these study commissions can be found on the General Court's website.

**Tax Season at DRA.** The months of March and April of each year are termed "rush" here at DRA. Rush is the period when the vast majority of our taxpayers (about 90%) file their tax returns. We take an "all hands on deck" approach to rush, with employees from all areas of the DRA pitching in to open mail and process tax returns in a timely and efficient manner. This year, DRA, led by our Taxpayer Services team, continued to excel. In March of 2018, DRA processed 32,537 tax returns and other documents representing over \$168 million in revenue. In April of 2018, DRA processed 72,975 tax returns and other documents representing over \$271 million in revenue. This reflects an almost 7% increase in the number of documents processed at DRA during the 2018 rush period compared to 2017 rush.

The New Hampshire Department of Revenue Administration's staff will always be ready to take your important phone call. To request forms, please email: [forms@dra.nh.gov](mailto:forms@dra.nh.gov), or call the Forms Line at (603) 230-5001. For any other questions, please contact Taxpayer Services at (603) 230-5920.



# Revenue Counsel

## Revenue Counsel

Peter C.L. Roth

Assistant Revenue  
Counsel

Derek Kline

## The Legal Bureau

The Office of Revenue Counsel provides legal advice and representation to the Department, including rendering advice and legal opinions to Department personnel; managing bankruptcy cases; drafting and coordinating the adoption of administrative rules; handling Right-to-Know Law requests; representing the Department before the Board of Tax and Land Appeals and the Department's Hearings Bureau; and providing assistance and advice in connection with audits and other stages of the enforcement and administration of tax laws. In addition, the Office of Revenue Counsel coordinates and assists with the Department of Justice's representation of the Department and acts as co-counsel in certain cases.

During FY 2018, the Office of Revenue Counsel defended civil cases filed in administrative appeal tribunals and state courts concerning appeals of tax assessments and license actions, challenges to state taxing statutes, and managed bankruptcy cases in which the Department is a creditor. Revenue Counsel also managed the administrative rules process, in addition to providing advice and legal opinions. Often, the cases managed by the Office of Revenue Counsel have the potential for a substantial fiscal impact or significant precedential value. Below is a description of a few noteworthy cases.

### Noteworthy Cases From FY 2018

*State v. Thomas Katsiantonis*, Hillsborough County Superior Court, May 2018.

Thomas Katsiantonis, a former alderman and state lawmaker, of Manchester, pled guilty to two counts of theft, four counts of tax evasion, one count of falsifying physical evidence and one count of unsworn falsification. The State requested a sentence that would have amounted to a minimum of 8 years in the New Hampshire State Prison, with additional suspended sentences. The Court sentenced Mr. Katsiantonis to 1½ to 3 years in State Prison with additional suspended sentences. Restitution will be determined at a later hearing. Additionally, Mr. Katsiantonis is prohibited from ownership or a managerial role in a business that accepts Meals & Rooms tax payments from customers.

The charges to which Mr. Katsiantonis pled guilty all stemmed from his ownership of two Manchester restaurants: Grand Slam Pizza II and Tommy K's Restaurant and Bar. Mr. Katsiantonis was licensed to operate both of these establishments with the Department. As a licensee, he was required to collect Meals and Rooms ("M&R") tax payments from restaurant patrons and to pay them to the State. During its investigation, the State discovered that for more than five years Mr. Katsiantonis purposely underreported the taxable sales from both of his restaurants, which allowed him to keep for himself over \$441,000 in M&R tax payments that had been collected from patrons and should have been remitted to the Department. In addition, this underreporting of taxable sales by Mr. Katsiantonis gave rise to the tax evasion charges. Specifically, over the tax years of 2007, 2012, 2013, and 2014, Grand Slam Pizza II evaded more than \$154,000 in Business Profits

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Tax, because, by underreporting taxable sales, Mr. Katsiantonis also underreported his restaurants' taxable business profits.

Mr. Katsiantonis is currently serving a 1 ½ to 3 year sentence at the State Prison.

***State v. Maria Panourgias, Hillsborough County Superior Court, August 2017***

Maria Panourgias is a New Hampshire accountant who assisted a restaurant operator in an audit and provided fraudulent financial information to the Department during the audit. The State prosecuted Ms. Panourgias and she pled guilty to the charges and was sentenced to two consecutive six month sentences at the House of Corrections, both suspended for two years. As a condition of her sentence, Panourgias is prohibited from representing any tax preparer before the Department for two years, which includes a prohibition on her preparing or assisting in the preparation of tax returns. Additionally, Panourgias must pay a fine totaling \$2,000 and perform 50 hours of community service.

***David Hynes v. Dep't of Revenue Administration, Strafford County Superior Court, October 2017***

Mr. Hynes is a certified real estate supervisor and assessor in private practice. The Department proceeded against him for violation of certain municipal assessor regulations. In particular, Hynes made changes to real estate assessing data bases for the Town of Rye that had extensive effects on multiple properties without notifying the Town. The Department moved to decertify and suspend Mr. Hynes from appraisal practice and impose other disciplinary sanctions. After a hearing at which Hynes bore the burden of proof, the Department imposed a sanction that Hynes take and pass 35 hours of continuing education classes and USPAP classes. Mr. Hynes appealed the Department's hearing officer's decision to the Superior Court, challenging the sanction and the process. The Superior Court affirmed.

***State v. Priceline.com, Merrimack County Superior Court, October 2017***

The Department brought suit against a number of on-line travel companies (OTCs) alleging that they were liable for Meals and Rentals Taxes for online sales of hotel rooms and car rentals. The OTCs purchase the rights to book rooms from hotels at a wholesale price then resell the rooms to consumers at a retail price. The OTCs collect M&R Tax from the consumer at the retail price but remit the tax to the hotel and to DRA on the wholesale price and then pocket the difference. The Superior Court held after a trial that the OTCs could not be liable for the M&R Taxes because they did not meet the definition of "operator" under the statute without having actual physical control over and possession of the properties in question.

The State appealed the decision to the New Hampshire Supreme Court and a ruling is expected within FY 2019.

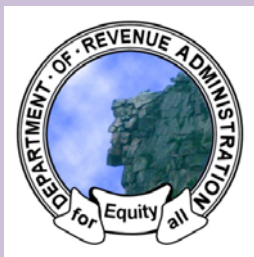
***South Dakota v. Wayfair, Inc., United States Supreme Court, Amicus brief submitted April 2018, Supreme Court decision dated June 2018.***

The Legal Bureau provided the Department of Justice assistance with New Hampshire's amicus brief to the Court. The Wayfair case had South Dakota challenging the physical presence doctrine as a touchstone for sales taxation of foreign sellers' sales into a taxing jurisdiction. In the brief, the State argued to retain the physical presence test for sales and use taxes. This argument was made out of concern for New Hampshire's small

businesses with sales into foreign taxing jurisdictions and the burdens and responsibilities that they might face. By a 5-4 decision, however, the Supreme Court overruled two earlier precedents establishing the physical presence test because of the changes in the market place and the detriment suffered by taxing jurisdictions collecting sales taxes from out of state sellers.

Administrative Rule Making During FY 2018			
Source #	Rule # short Title	Effective Date	Expiration Date
12361	Rev 301.21, 302.03, 302.05, 304.02, 307.07 & 307.12 Business Profits Tax, Definition of Manufacturing, Gross Business Profits of a Single Member Limited Liability Company, Short Period Tax Returns	08/09/2017	08/09/2027
12366	Rev 702.10, 703.04, 703.09, 704.04 Meals and Rentals Tax, Affidavits Provided to Operators by Government Instrumentalities, Documentation Supporting Original Tax remittance	08/22/2017	08/22/2027
12367	Rev 612 Property Assessment, Replacement Cost New (RCN) of Telecommunications Poles and Conduits and Inventory Form	08/22/2017	08/22/2027
12389	Rev 1002.01 and Rev 1006.03 Tobacco Tax Stamps and Accounting Methods	09/27/2017	09/27/2027
12390	Rev 1609.02 Communications Services Tax, Repealing Witness Requirement for Power of Attorney, Delivery of Power of Attorney	09/27/2017	09/27/2027
12422	Rev 102.03(d) , Rev 102.05 and Rev 103.01(a) Taxpayer Services Division	11/23/2017	Do not expire
12494	Rev 307.07(d) and (g); 307.12(a), Business Profits Tax Filing Deadlines	03/21/2018	03/21/2028
12495	Rev 802.06, 803.06, 805.02, Real Estate Transfer Tax Exemptions	03/21/2018	03/21/2028
12496	Rev 404.01(b), Phase-In of the All Veterans' Tax Credit	03/21/2018	03/21/2028
12497	Rev 1106.02(b) intro. & (b)(3), Classification of Special Education Aid	03/21/2018	03/21/2028

Technical Information Releases FY 2018		
TIR #	Description	Date Issued
2017-003	2017 Business Tax Law Changes	07/21/2017
2017-004	New Hampshire 2017 Legislative Session in Review	08/11/2017
2017-005	House Bill 251 – Capital Reserve Fund Appropriations	08/11/2017
2017-006	Interest Rates Set For Calendar Year 2018	09/15/2017
2017-007	Hurricane Disaster Relief	09/15/2017
2017-008	Airbnb Host	10/18/2017
2017-009	Allowable Average Value of Scholarships for 2018 Education Tax Credit Program Year	12/08/2017
2018-001	Business Tax Rate Reductions	01/05/2018



## Hearings Bureau

### Hearings Officer

Denise Daniel

### Hearings Bureau

During FY 2018, the Hearings Bureau continued to strive to provide better service to the taxpayer given our available resources. We have continued to review administrative tasks and work flow to ensure that our processes are as lean and efficient as possible to maximize our productivity.

In FY 2018, the overall time required to produce a Final Order after the close of the record decreased to an average of 20.13 days; as compared to 23.04 days in FY 2017. With respect to taxpayer petitions, the time to produce a Final Order after the close of the record averaged 41.26 days, and we met our goal of issuing an order within 60 days 81.58% of the time, which was a decrease from 87.88% in FY 2017. With respect to cases involving license denials, suspensions and revocations, bonds, and tobacco seizures, the time to produce a Final Order after the close of the record averaged 9.13 days, and we met our goal of issuing an order within 14 days 90.41% of the time, which was an increase from 84.48% in FY 2017. However, the total number of final orders issued in FY 2018 also increased by 15.63% from the number issued in FY 2017. In cases in which an order was not issued within the timeframe we have set as a goal, the cause of the delays generally include, but are not limited to, the following: that the order involved complex legal issues which needed additional time to research and write orders, that the Hearing Bureau's full hearing schedule reduced the time available to research and write orders. In addition, the number of appeals filed in FY 2018 increased by 54.55% from the number filed in FY 2017.

During FY 2018, the Hearings Bureau has continued to make progress in fully implementing the use of technology in order to increase efficiency. We have implemented an electronic indexing and filing system for older paper case files in order to quickly access older information prior to the implementation of our electronic case management systems, and have processed case files dating from 1990 through 2009 thus far.

The Hearings Bureau's goal for FY 2019 is to continue to maintain an appeal process which provides a fair and efficient system that ensures the highest degree of confidence in the integrity of this system, and timely performance. This includes continuing to streamline administrative processes in order to allow us to meet our goals of issuing Final Orders on taxpayer petitions within 60 days after the close of the record in each case, and of issuing Final Orders on license denials, suspensions and revocations, bonds, and tobacco seizures, within 14 days after the close of the record in each case.

Hearings Bureau  
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Concord, NH 03302-1467

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The following statistics summarize the activity of the Hearings Bureau during the past fiscal year as compared to the prior fiscal year:

	FY 17	FY 18	% of Change
Appeals Filed	154	238	54.55%
Cases Closed	142	178	25.35%
Cases appealed to Superior Court, Board of Tax and Land Appeals, or Supreme Court	9	6	(33.33%)
Cases open as of June 30	54	95	75.93%
<b>Final Orders Issued for the period of 7/1/2017 to 6/30/2018</b>			
Assessor Decertification, Suspension, or Discipline	2	0	(100.00%)
Business Tax	8	15	87.50%
Business Tax & Meals & Rentals Tax	1	0	(100.00%)
Communication Services Tax	1	1	0.00%
Interest & Dividends Tax	5	1	(80.00%)
Meals & Rentals Tax	51	74	45.10%
Real Estate Transfer Tax	1	2	100.00%
Tobacco Tax	27	18	(33.33%)
Utility Property Tax	0	0	0.00%
<b>Total Final Orders Issued</b>	<b>96</b>	<b>111</b>	<b>15.63%</b>





# The Taxpayer Services Division

Director of  
Taxpayer Services:

Debra Bourbeau

Taxpayer Services  
PO Box 637  
Concord, NH 03302-0637

603.230.5941 Fax

Tax Forms  
PO Box 637  
Concord, NH 03302-0637

Call Center  
603.230.5920

## The Taxpayer Services Division

The mission of the Division of Taxpayer Services is to continuously improve taxpayer experiences through efficient data processing, accurate account maintenance and exemplary customer service.

During FY 2017 a plan was developed to create a new Division known as Taxpayer Services. With the budget passed on July 1, 2017 the new Division was established. The purpose behind the Division is to better utilize our main resource, our employees.

The Document Processing Division and Central Tax Services Unit have traditionally assisted one another during the spring and fall tax season. These two groups of staff work as a team to complete the processing of mail, documents, and revenue. When a special project is underway, these groups have the full knowledge base for processing and reviewing taxpayer accounts; they work the project to completion.

The reorganization allows for better alignment of our resources for future needs, without disrupting on-going operations. With the Revenue Information Management System (RIMS) project on the horizon and the recent implementation of Modernized E-File phase four, these two groups of staff assist with the front end and back end processing of returns and information.

The establishment of the Division of Taxpayer Services will improve our service to taxpayers who are not under audit or do not have a collections case.

Also, the improved growth opportunities for current and future Department of Revenue employees will allow for improved cross-training and staff development. With the expanded Tax Examiner job classification series, a more defined promotional career track is in place for staff.

Taxpayer Services	FY 2016	FY 2017	FY 2018
# Documents Scanned	381,583	350,287	332,643
# Documents Processed Manually	17,973	15,239	18,521
# Documents Processed Electronically	125,728	142,267	170,329
Total	525,284	507,793	521,493



## CALL CENTER

The Department of Revenue Taxpayer Assistance call center is staffed Monday – Friday 8:00 AM to 4:30 PM. The call center is staffed by a manager and five employees, who assisted with 33,576 calls in FY 2017.

**Taxpayer Services**  
PO Box 637  
Concord, NH 03302-0637

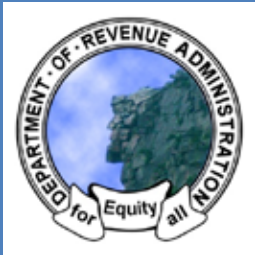
603.230.5941 Fax

**Tax Forms**  
PO Box 637  
Concord, NH 03302-0637

**Call Center**  
603.230.5920

Number of Calls	Subject Matter
17,961	General Taxpayer Questions
8,669	Taxpayer response to written correspondence from the DRA
3,261	Tax assessments and collection of outstanding tax due
3,685	Low and Moderate homeowner's property tax relief program, municipal tax rates, property tax assessments, timber and gravel tax, utility property tax, property tax exemptions/credits or current use property questions and finally, technical calls.

<b>2019 Forms Calendar</b> Business Return Due Dates Assume a Calendar Year Tax Period	January		February		March		April		May		June		July		August		September		October		November		December	
	Estimate	Return / Form	Estimate	Return / Form	Estimate	Return / Form / Extension	Estimate	Return / Form / Extension	Estimate	Return / Form	Estimate	Return / Form	Estimate	Return / Form	Estimate	Return / Form	Estimate	Return / Form	Estimate	Return / Form	Estimate	Return / Form	Estimate	Return / Form
Corporate							X	X			X						X				X	X		
Communications Service Tax	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
Electricity Consumption				X																				
Fiduciary							X	X			X						X				X	X		
Interest & Dividends	X						X	X			X						X				X			
Low and Moderate Property Tax Relief										X		X												
Meals & Rentals		X		X		X		X		X		X		X		X		X		X		X		X
Medicaid Enhancement	X							X																
Nursing Facility Quality Assessment		X						X						X					X					
Partnerships						X	X				X						X		X				X	
Private Rail Car										X														
Proprietorship							X	X			X						X				X	X		
Railroad							X				X						X						X	
Railroad Company										X														
Real Estate Transfer		X		X		X		X		X		X		X		X		X		X		X		X
Utility Property		X					X				X						X						X	
Utility Property Tax Information Update										X														
Wholesalers Other Tobacco Products		X		X		X		X		X		X		X		X		X		X		X		X



# The Audit Division

Director of Audit:  
Frederick J. Coolbroth, Jr.

Assistant Director of Audit:  
John W. Frasier

Reporting Tax Fraud  
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Concord, NH 03302-1388  
Tax Fraud Hotline  
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603.230.5949 Fax

[taxfraudhotline@dra.nh.gov](mailto:taxfraudhotline@dra.nh.gov)

Audit Division  
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Concord, NH 03302-1388

603.230.5030

Discovery Bureau  
PO Box 488  
Concord, NH 03302-0488

603.230.5086

## The Audit Division

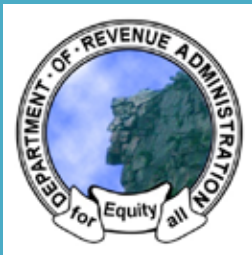
The mission of the Audit Division is to promote taxpayer compliance with New Hampshire's tax laws through: fair, impartial, and efficient selection and review of taxpayers' returns; taxpayer education; and discovery of non-filers. The Audit Division is committed to team work, professional development, and high standards of professionalism.

Members of the audit staff conduct both desk audits and field audits. The type of audit depends on the nature and scope of the audit and the experience level of the auditor.

In fiscal year 2018, DRA auditors completed the review of 1,011 taxpayers' returns. Of that number, 749 taxpayers' returns were audited resulting in assessments totaling \$32,825,489 in tax, penalties, and interest as well as reductions to refund requests, net operating loss deductions and business enterprise tax credit carry-forwards totaling \$4,800,461. The remaining 262 returns were reviewed, but the Division ultimately did not pursue full formal audits, because there were no apparent issues.

The Discovery/Nexus Unit researches federal and state filings, as well as online resources, to discover non-filers who may have a duty to file and pay New Hampshire business taxes, meals and rooms taxes, or interest and dividends taxes. As a result of the Unit's efforts in fiscal year 2018, an additional \$4,338,229 in tax, penalties, and interest was collected, of which \$192,380 came in through the voluntary disclosure program.

The Tobacco Unit conducted 73 compliance checks resulting in 17 seizures of contraband tobacco products. Six audits of New Hampshire tobacco wholesalers were completed. The Unit also assisted the U.S. Attorney's Office and FBI in tobacco tax evasion cases, which resulted in a guilty plea to charges of wire fraud. They conducted joint tobacco/liquor investigations with the state Liquor Commission. The Unit continued to update the new tobacco database to gather additional information on non-participating manufacturers in accordance with the requirements of the Master Settlement Agreement. Members of the Unit attended the Federation of Tax Administrators' Annual Tobacco Conference as well as the Northeast Regional Tobacco Conference. The unit also continued to work directly with the New Hampshire Department of Justice to enforce compliance with the Master Settlement Agreement by tobacco manufacturers and wholesalers.



# The Collections Division

Director of  
Collections:

Ora LeMere

## The Collections Division

The mission of the Collections Division is to ensure taxpayer compliance with the tax laws of New Hampshire by fairly and effectively recovering overdue taxes through the uniform application of state laws, rules, and policies.

The Division of Collections is established by RSA 21-J:8 with two defined tasks in statute:

- Collecting all outstanding taxes owed to the state, which are within the department's jurisdiction.
- Securing all delinquent returns required to be filed with the state by any taxpayer.

The Division carries out these tasks by:

- Collecting delinquent notices of assessment resulting from tax returns.
- Following up on Meals and Rentals (M&R) tax returns not filed by the 15<sup>th</sup> of the month as mandated by RSA 78-A.
- Selling tobacco stamps to be affixed to packages of cigarettes.
- Licensing and educating M&R operators charging for taxable meals, room rentals and motor vehicle rentals.



Meals & Room Operators

Collections Division  
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<b>FY2017 Value of Inventory and Collections</b>	
Delinquent Inventory – beginning July 1, 2016	\$24,419,918
Delinquent Inventory – ending June 30, 2017	\$29,934,932
Delinquent Payments Collected	\$8,186,369

<b>FY2017 Statistical Counts</b>	
New Meals & Rentals Operators Licensed	1406
Meals and Rentals Unfiled Returns Followed Up	5291
Delinquent Tax Notices Resolved	8,067
Tax Liens Recorded	374
Tobacco Tax Field Compliance Visits	92
Payment Plans Initiated	108
Collection Calls Placed	5,955
Field Visits Conducted	912

The Division budget authorized twelve full time positions, 1 unclassified and 11 classified; however, the Division was fully staffed for four of the twelve months.

The Division's goals for FY 2018 included:

- Review and update significant legal documents
- Establish criteria for transferee liability cases
- Establish statewide training opportunities for M&R operators
- Explore option to visually identify M&R operators
- Revise and/or implement formal productivity standards for Compliance Officers
- Establish and conduct annual review for Collections Manual revisions
- Organize and update resource folders in shared drive
- Transition paper files to electronic while adhering to retention standards
- Implement paperless options for Compliance Officers in the field
- Secure contract with vendor to address aged debt
- Review and update internal suspense calendar
- Analyze processes surrounding personal property distraints
- Explore bank matching options within the distraint process.

Eleven of the thirteen goals were executed, leaving two incomplete at the end of the fiscal year. Updating the resource folders in the Division's shared drive will continue into the upcoming fiscal year. In addition, reviewing the distraint process in relation to personal property will need to continue into FY2019 in order to fully consider all options.

Collections Division  
PO Box 454  
Concord, NH 03302-0454

603.230.5900  
603.230.5946 Fax



# The Municipal and Property Division

Director of  
Municipal and Property:

Stephan Hamilton

Assistant Director of  
Municipal and Property

Thomas Hughes:

## The Municipal and Property Division

The mission of the Municipal and Property Division is to assure fairness, equity and proportionality in the assessment and collection of property taxes and the administration of municipal finances in the state by establishing tax rates, providing technical assistance and education to municipal officials, monitoring revaluations, reviewing assessment practices, equalizing local assessed valuation, appraising public utility and railroad property, and administering timber and gravel taxation.

The Division consists of two units, **Municipal** and **Property**.

The **Municipal Bureau** establishes and approves municipal, school, county, state, and village district tax rates. It provides technical assistance on taxation and finance to the approximately 550 political subdivisions of the state, and the general supervision of municipal tax collectors. Other services include:

- Prescribing a uniform chart of accounts for all municipalities.
- Establishing a standard technical assistance manual for municipalities' use.
- Reviewing trustee reports of municipal trust funds in conjunction with the Department of Justice Charitable Trust Unit.
- Conducting workshops and seminars for municipal officials, including selectman, budget committees, trustees of trust funds, tax collectors, and school officials.

The **Property Assessment Unit** oversees the assessment review process and monitors revaluations and revaluation contracts, as well as the following specialized services:

- The Equalization Bureau determines the total equalized value of all taxable property in the state on an annual basis. This allows shared tax burdens, such as the state education tax and county property taxes, to be apportioned at a single standard, market value. The equalization process includes compiling assessment data, conducting ratio studies, and preparing statistical reports.
- Utility Appraisers Value all utility and railroad properties in order to determine the correct assessment of RSA 82 Railroad Taxes and RSA 83-F Utility Property Taxes.
- Provides administrative, technical and enforcement support to all municipalities in their assessment and collection of the RSA 79 Timber Tax and the RSA 72-B Excavation Tax.

Municipal and Property  
Division  
PO Box 487  
Concord, NH 03302-0487

Municipal Bureau  
603.230.5090  
603.230.5947 Fax

Property Assessment Unit  
603.230.5950  
603.230.5943 Fax

- Provides direct education on property assessments to municipal officials and assessors, as well as taxation and finance professionals.
- Provides support to two administratively attached boards, the Assessing Standards Board and the Current Use Board.

#### **ADMINISTRATIVELY ATTACHED BOARDS**

##### **ASSESSING STANDARDS BOARD**

[ASB@dra.nh.gov](mailto:ASB@dra.nh.gov)

Chairman – Betsey Patten

Vice-Chairman – Robert Gagne

##### **CURRENT USE BOARD**

[CUB@dra.nh.gov](mailto:CUB@dra.nh.gov)

Chairman – Stephan Hamilton

#### **Accomplishments of FY 2018 Municipal and Property Division**

The Division made numerous efforts to improve its services to municipalities and municipal officials and to improve its transparency. Some of these efforts are completed, while others are ongoing. During FY 2018, the Division accomplished the following:

- Prepared and presented dozens of educational presentations for municipal officials, contractors, agents, employees, and county and school finance officials. This education also included several direct presentations to taxpayers that included basic revaluation and tax rate calculations.
- Presented courses prepared by the International Association of Assessing Officials, which provided greater educational opportunity for professional assessors.
- Through a contract with Axiomatic, LLC, managed and improved the municipal finance e-file and data management system known as the Municipal Tax Rate Setting Portal, including upgrades to both the system and associated reports. This effort also included the training of hundreds of municipal officials both online and at in-person events.
- Through the same contract with Axiomatic, LLC, managed and upgraded the Equalization Portal, to include among other things the ability for municipalities to file Form MS-1, Report of Total Value directly.
- Provided support to the Tax Policy and Legislative Analysis Group in the tracking, analysis and testimony of legislative proposals that involved NHDRA, local tax assessment, local tax collection, and municipal and county finance.
- Improved timely filing of municipal finance reports that support tax rate setting.
- Managed the first year of the development of Replacement Cost New (RCN) of Telecommunications Poles and Conduits and Inventory Form.

**The following are brief descriptions of the efforts that have not been completed by the end of the fiscal year, but are ongoing:**

- Modification of the Summary Report of Value process to assist municipalities in the reporting of Tax Increment Finance District details.
- Acting as a technical expert to support the legislative process seeking a standard approach to the municipal valuation of Public Utilities Commission regulated utility distribution property located in multiple tax jurisdictions.
- Consolidation of several chapters of administrative rules relating to municipal account codes into a single chapter.
- Developing and deploying a stronger process to increase our review and follow-up on the results of local audits.
- Conversion of standard reports and form letters to incorporate more understandable language and less technical jargon.
- The creation of a central repository for downloading information from our website.

Summary of Education Provided to Municipal Officials			
Course Name	Number of Attendees	Hours Per Course	Total Trained Hours
7-Hour USPAP	16	7	112
Appropriations	72	.5	36
Budget Drafting	47	1.0	47
Basic Budget Law	25	2.0	50
County MS-45	8	.5	4
Current Use	102	3	306
State Statutes Part II	13	26	338
Equalization	26	.5	13
Estimated Revenues	30	.5	15
Excavation & Timber Mini-Course	150	3	450
Exemption and Credit Mini-Course	45	3	135
MS-1	80	.5	40
Municipal Tax Rate Setting Portal	65	1	65
Overview of NH Assessing	26	3	78
PLP Logger Training	76	4.5	342
State Statutes Update	24	3.5	84
Re-committal Warrant	265	1	265
Tax Rate Calculation	45	1	45
TIF Districts	50	1	50
Totals	1165		2475



# Department of Information Technology

*Karen Sampson  
Information Technology  
Manager*

*Agency Software Division  
at The Department of  
Revenue Administration*



The DRA, with the support of the Department of Information Technology (DoIT), uses technology to provide an efficient and streamlined end-to-end tax process, which benefits the NH taxpayer, by providing modernized operations and accurate information.

During FY 2018 DRA completed Phase IV of the Modernized eFile (MeF) system to add Business Enterprise and Business Profits Tax return filings for both Proprietorship and Fiduciary entities. The FY 2018 filing season continues to reflect an increase in the number of returns received with more than 68,000 returns accepted. The DRA received 4.2 million dollars in ACH debit payments.

Also during FY 2018, DRA began an initiative to upgrade the Document Imaging and Electronic Remittance Application to better position the agency for the new Revenue Information Management System (RIMS). DoIT and DRA also formed a data governance team and continue to identify inconsistencies in data and work towards standardizing the information for the new RIMS system.

In FY 2018, DRA in conjunction with DoIT completed the Request for Proposal (RFP) process and is currently in contract negotiations with a vendor to procure a Commercial Off the Shelf (COTS) solution to replace the Tax Information Management Systems (TIMS) and significantly reduce the number of disparate Systems in place at the DRA.

DRA continues to phase out personal desktop and network printers. This effort is expected to be complete by the end of FY 2019.

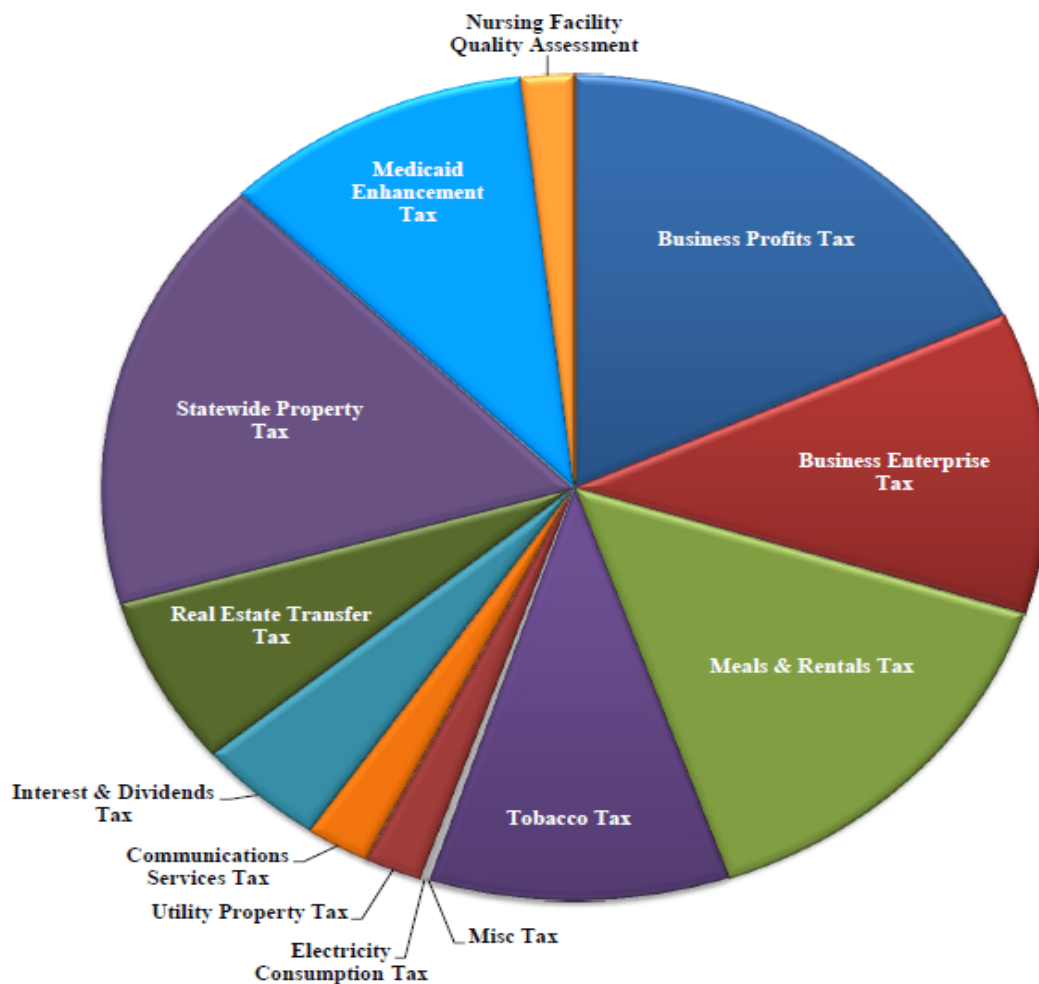
*603-230-5990*

*27 Hazen Drive  
Concord, NH 03301*

# Transparency

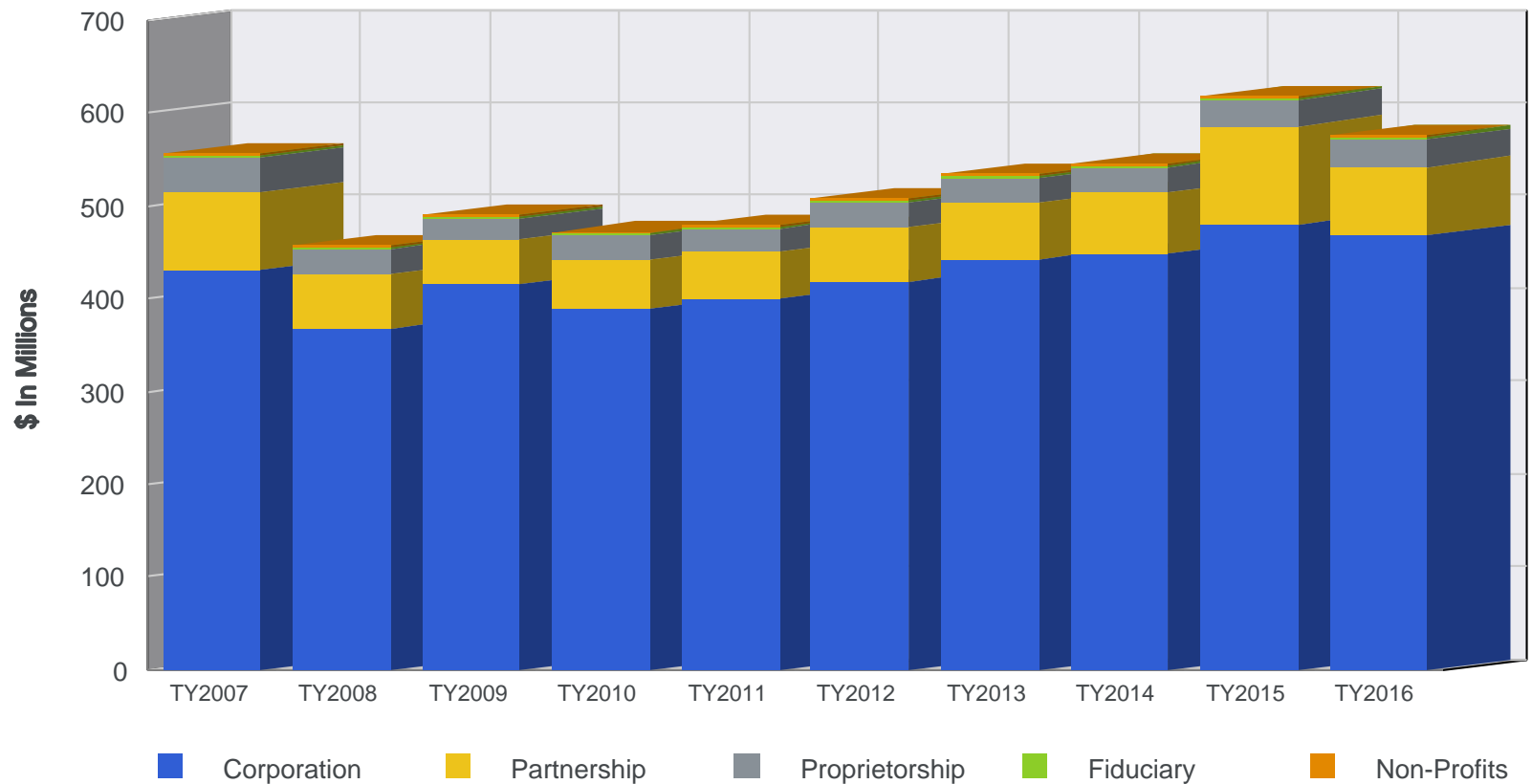
The New Hampshire Department of Revenue Administration's "Transparency" webpage is devoted to the distribution of revenue information with respect to the taxes administered by the Department. This webpage was created to promote transparency by providing the public with on-line access to aggregate tax revenue information, data and reports, which are not confidential. <http://www.revenue.nh.gov/transparency/index.htm>

**Taxes Administered by  
NH Department of Revenue Administration  
(Pie Chart is based on FY 2017 Audited Revenue)**



## Business Tax Revenue by Entity Type 10-Year Trend

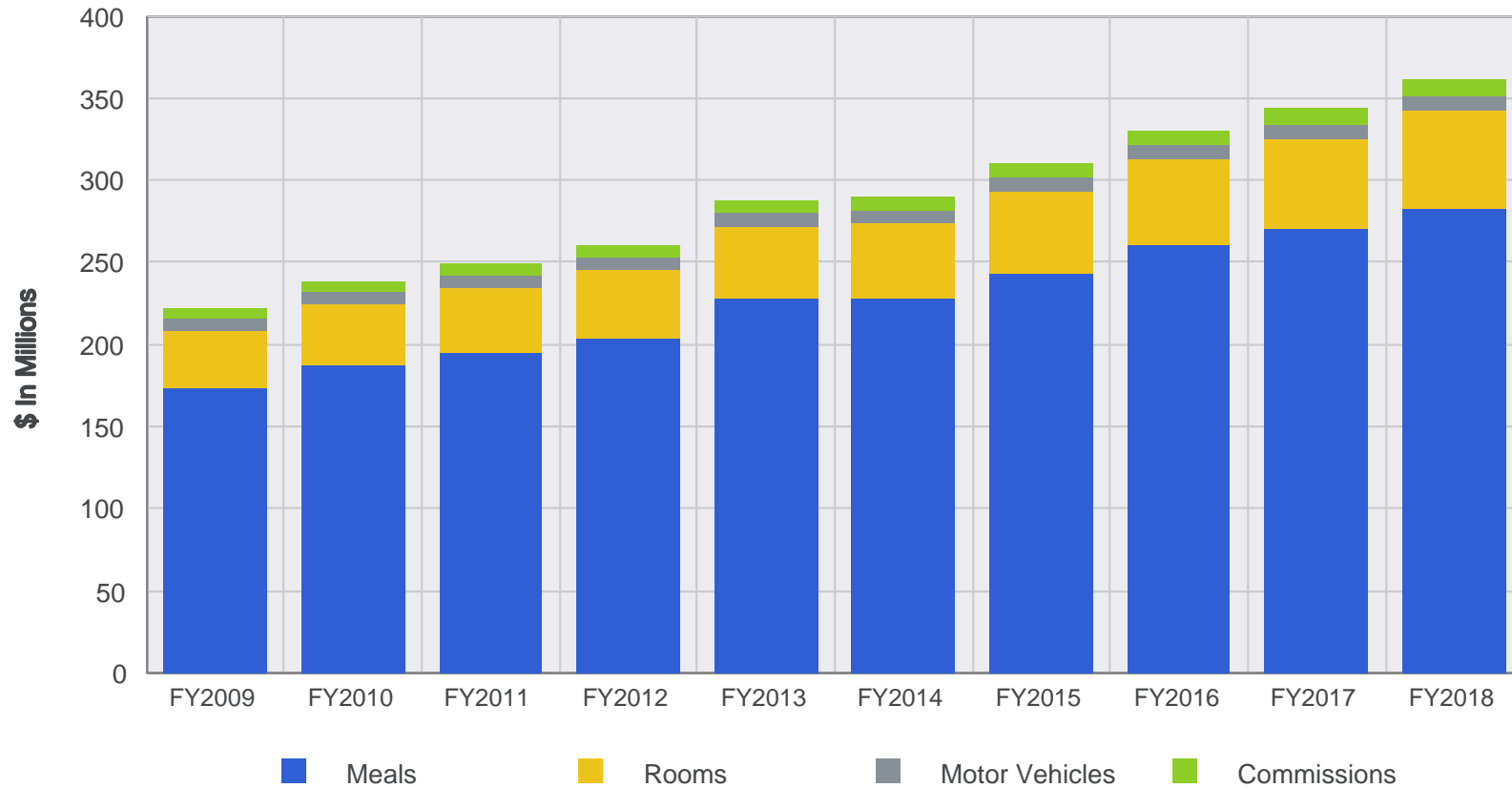
Tax Liability Reported



Entity Type	TY2007	TY2008	TY2009	TY2010	TY2011	TY2012	TY2013	TY2014	TY2015	TY2016
Corporation	\$431.5	\$367.8	\$415.0	\$389.3	\$399.6	\$418.5	\$442.8	\$447.7	\$480.3	\$468.5
Partnership	\$82.8	\$58.0	\$48.2	\$52.5	\$50.2	\$58.1	\$60.8	\$67.3	\$105.8	\$73.6
Proprietorship	\$38.0	\$27.8	\$23.1	\$25.9	\$26.1	\$27.1	\$26.9	\$27.2	\$28.5	\$29.6
Fiduciary	\$1.8	\$1.4	\$1.3	\$1.9	\$1.8	\$2.3	\$2.3	\$2.2	\$2.4	\$3.4
Non-Profits	\$2.2	\$2.2	\$2.2	\$1.8	\$1.3	\$1.2	\$1.2	\$1.2	\$1.6	\$1.5
<b>TOTAL</b>	<b>\$556.3</b>	<b>\$457.2</b>	<b>\$489.8</b>	<b>\$471.4</b>	<b>\$479.0</b>	<b>\$507.2</b>	<b>\$534.0</b>	<b>\$545.6</b>	<b>\$618.6</b>	<b>\$576.6</b>

## Meals & Rentals (M&R) Tax Liability Reported by Activity Type

(Not Net of Refunds)



	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018
Tax Rate	8.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%
Meals	\$173.8	\$187.7	\$194.6	\$203.7	\$228.6	\$228.3	\$243.2	\$228.6	\$228.3	\$243.2
Rooms	\$34.8	\$37.2	\$39.6	\$41.9	\$43.4	\$45.5	\$49.8	\$43.4	\$45.5	\$49.8
Motor Vehicles	\$7.7	\$7.3	\$8.0	\$7.9	\$7.7	\$8.3	\$8.7	\$7.7	\$8.3	\$8.7
Commissions	-\$6.0	-\$6.4	-\$6.7	-\$7.0	-\$7.6	-\$7.7	-\$8.2	-\$7.6	-\$7.7	-\$8.2
Total	\$210.3	\$225.9	\$235.5	\$246.6	\$272.1	\$274.5	\$293.5	\$272.1	\$274.5	\$293.5

# Tobacco and Other Tobacco Products

## RSA 78

### NH Code of Administrative Rules, Rev 1000

Tobacco tax is applied to each package of cigarettes and tobacco products other than cigarettes, such as smokeless tobacco and loose tobacco under RSA Chapter 78 and NH Code of Administrative Rules, Rev 1000.

#### TOBACCO TAX - RSA CHAPTER 78

The Tobacco Tax is a direct tax upon the consumer at retail. However, it is pre-collected and paid by the wholesaler. It is presumed the Tobacco Tax has been pre-collected and paid by the wholesaler by the affixing of a Tobacco Tax Stamp on the tobacco product. Consumers who purchase unstamped tobacco products are responsible for remitting the tax directly to the Department. The Tobacco Tax was first enacted in 1939. Originally the tax was based upon the value at the usual selling price of all tobacco products. In 1975, the tax was changed to a flat rate of \$0.12 per package of 20 cigarettes. At that time, there was no tax on other tobacco products. Over the next 34 years the tax was increased from \$0.12 to \$1.78 per package. In 2011, the Tobacco Tax rate was decreased from \$1.78 to \$1.68 for each package containing 20 cigarettes or at a rate proportional to such rate for packages containing more or less than 20 cigarettes. As of August 1, 2013 the Tobacco Tax rate increased from \$1.68 to \$1.78 for each package containing 20 cigarettes, per Chapter 224:379 through 381, Laws of 2011. In 1991, the Legislature enacted a tax on tobacco products other than cigarettes (OTP Tax) at the rate “proportional to the cigarette tax, having such ratio to the usual wholesale price of the tobacco product other than cigarettes as the cigarette tax bears to the usual wholesale price of the cigarettes.” In 2003, the OTP Tax was changed to 19% of the wholesale sales price. The OTP Tax rate was changed again in 2009 to 48.59% of the wholesale sales price, and then in 2010 to a rate of 65.03% of the wholesale sales price. In 2011, the OTP Tax rate was decreased to 48% of the wholesale sales price. As of August 1, 2013, the OTP Tax rate increased from 48% to 65.03% of the wholesale sales price, per Chapter 224:379 through 381, Laws of 2011. Wholesalers are required to report their tax liability for the collection of the OTP Tax on a monthly basis. The return is due on or before the 15th day of the month following the end of the reporting period. Wholesalers may file quarterly, but permission to file quarterly must be pre-approved, in writing, by the Department.



## Surrounding States' Tobacco Tax Stamps Sales Analysis – 5 Years

(In Millions) One stamp per pack

	FY 2017 Stamp Sales		FY 2016 Stamp Sales		FY 2015 Stamp Sales		FY 2014 Stamp Sales		FY 2013 Stamp Sales
Maine	66.1	2%	64.9	4%	62.3	-1%	62.9	-2%	64.4
Massachusetts	165.3	-5%	174	0%	174.7	-4%	181.6	-15%	213.8
New Hampshire	116.5	-4%	121.8	3%	118.8	-1%	119.9	1%	118.4
Vermont	22.7	-3%	23.4	-8%	25.3	0%	25.3	-4%	26.3

## Surrounding States' Tobacco Tax Stamp Rate Increase Analysis-5 Years

Source: The Tax Burden on Tobacco

Maine	(FY06) 9/19/05 - \$1.00 to \$2.00 (previous increase 10/1/01 (FY02))
Massachusetts	(FY14) 7/31/13 - \$2.51 to \$3.51 (FY09) 7/1/08 - \$1.51 to \$2.51 (previous increase 7/25/02)
New Hampshire	(FY14) August 2013 to Current - A stamp rate = \$2.23, B stamp rate = \$1.78 (FY12) July 2011 to July 2013 - A stamp rate = \$2.10, B stamp rate = \$1.68 (FY10) July 2009 to June 2011 - A stamp rate = \$2.23, B stamp rate = \$1.78 (FY09) October 2008 to June 2009 - A stamp rate = \$1.65, B stamp rate = \$1.33 (FY08) July 2007 to September 2008 - A stamp rate = \$1.35, B stamp rate = \$1.08 (FY06) July 2005 to June 2007 - A stamp rate = \$1.00, B stamp rate = 80 cents

Notes - July - September 2008 (FY09) are increased due to the legislative rate increase based on July - September stamp sales.

The tax rate for a package of 20 cigarettes is \$1.78 per package and \$2.23 for a package of 25 cigarettes. The rate for all other tobacco products (OTP), except premium cigars, 65.03% of the wholesale price. Premium Cigars are excluded from the Tobacco Tax. Cigars that do not meet the definition of a premium cigar or the definition of a cigarette under RSA 78:1, XVII are taxed at the rate for OTP. Little cigars, however, are deemed cigarettes under the statute and are taxed at the cigarette rate.

Vermont	(FY16) 7/1/15 - \$2.75 to \$3.08 (FY15) 7/1/14 - \$2.62 to \$2.75 (FY11) 7/1/11 - \$2.24 to \$2.62 (FY10) 7/1/09 - \$1.99 to \$2.24 (FY08) 7/1/08 - \$1.79 to \$1.99 (FY07) 7/1/06 - \$1.19 to \$1.79
Federal Cigarette Tax Increase	(FY09) 4/1/09 - 39 cents to \$1.01 (previous increase 1/1/02)

# STATE EXCISE TAX RATES ON CIGARETTES

(January 1, 2018)

STATE	TAX RATE (¢ per pack)	RANK	STATE	TAX RATE (¢ per pack)	RANK
Alabama (a)	67.5	40	Nebraska	64	41
Alaska	200	15	Nevada	180	21
Arizona	200	15	New Hampshire	178	22
Arkansas	115	34	New Jersey	270	10
California	287	9	New Mexico	166	25
Colorado	84	38	New York (a)	435	1
Connecticut	435	1	North Carolina	45	47
Delaware	210	14	North Dakota	44	48
Florida (b)	133.9	30	Ohio	160	26
Georgia	37	49	Oklahoma	103	36
Hawaii	320	5	Oregon	133	31
Idaho	57	45	Pennsylvania	260	11
Illinois (a)	198	20	Rhode Island	425	3
Indiana	99.5	37	South Carolina	57	45
Iowa	136	29	South Dakota	153	27
Kansas	129	32	Tennessee (a) (c)	62	42
Kentucky	60	43	Texas	141	28
Louisiana	108	35	Utah	170	23
Maine	200	15	Vermont	308	6
Maryland	200	15	Virginia (a)	30	50
Massachusetts	351	4	Washington	302.5	8
Michigan	200	15	West Virginia	120	33
Minnesota (d)	304	7	Wisconsin	252	12
Mississippi	68	39	Wyoming	60	43
Missouri (a)	17	51			
Montana	170	23	Dist. of Columbia (e)	250	13
			U. S. Median	160.0	

Source: Compiled by FTA from state sources.

(a) Counties and cities may impose an additional tax on a pack of cigarettes: in Alabama, 1¢ to 25¢; Illinois, 10¢ to \$4.18; Missouri, 4¢ to 7¢; New York City, \$1.50; Tennessee, 1¢; and Virginia, 2¢ to 15¢.

(b) Florida's rate includes a surcharge of \$1 per pack.

(c) Dealers pay an additional enforcement and administrative fee of 0.05¢ in Tennessee.

(d) In addition, Minnesota imposes an in lieu cigarette sales tax determined annually by the Department.

The current rate is 57.4¢ through December 31, 2018.

(e) In addition, District of Columbia imposes an in lieu cigarette sales tax calculated every March 31. The current rate is 44¢.

# OTHER TOBACCO PRODUCTS TAX

(January 1, 2018)

State	Tax Rate/Base (1)	State	Tax Rate/Base (1)
Alabama (2)		Minnesota (7)	95% Wholesale Price
Cigars	3.0¢-40.5¢/ 10 cigars	Mississippi	15% Manufacturer's Price
Tobacco/Snuff	2¢-8¢/ ounce	Missouri	10% Manufacturer's Price
Alaska	75% Wholesale Price	Montana (4)	50% Wholesale Price
Arizona		Nebraska (4)	20% Wholesale Price
Cigars	22.01¢-\$2.18/10 cigars	Nevada	30% Wholesale Price
Tobacco/Snuff	22.3¢/ounce	New Hampshire	65.08% Wholesale Price
Arkansas	68% Manufacturer's Price	New Jersey (4)	30% Wholesale Price
California (7)	65.08% Wholesale Price	New Mexico	25% Product value
Colorado	40% Manufacturer's Price	New York (4)	75% Wholesale Price
Connecticut (4)	50% Wholesale Price	North Carolina (7)	12.8% Wholesale Price
Delaware (4)	30% Wholesale Price	North Dakota	
Florida (5)		Cigars & Tobacco	28% Wholesale Price
Tobacco/Snuff	85% Wholesale Price	Chew Tobacco & Snuff	16¢-60¢ /ounce
Georgia		Ohio	17% Wholesale Price
Little Cigars	2.5¢/10 cigars	Oklahoma	
Other Cigars	23% Wholesale Price	Cigars Little&Large	\$1.20/ 10 cigars
Tobacco	10% Wholesale Price	Snuff&Tobacco	60%-80% Factory list price
Hawaii (6)		Oregon (4)	65% Wholesale Price
Large Cigars	50% Wholesale Price	Pennsylvania (6)(7)	\$0.55 /ounce - tobacco
Tobacco/Snuff	70% Wholesale Price	Rhode Island	80% Wholesale Price
Idaho	40% Wholesale Price	South Carolina	5% Manufacturer's Price
Illinois (4)	36% Wholesale Price	South Dakota	35% Wholesale Price
Indiana	24% Wholesale Price	Tennessee	6.6% Wholesale Price
Iowa (6)	50% Wholesale Price	Texas	
Kansas (7)	10% Wholesale Price	Cigar	1.0¢-15.0¢ /10 cigars
Kentucky (4)	15% Wholesale Price	Tobacco/Snuff	\$1.22 /ounce
Louisiana (7)		Utah (4) (6)	86% Manufacturer's Price
Cigars	8%-20% Manufacturer's Price	Virginia (4)	10% Manufacturer's Price
Snuff/Smoking Tobacco	20%-33% Manufacturer's Price	Vermont (4)	92% Wholesale Price
Maine		Cigar	\$20-\$40 /10 cigars
Chewing Tob./Snuff	\$2.02/ounce	Tobacco/Snuff	\$2.57 /ounce
Smoking Tob./Cigars	20% Wholesale Price	Washington (4) (6)	95% Wholesale Price
Maryland		West Virginia	12% Wholesale Price
Tobacco/Snuff	30% Wholesale Price	Wisconsin (4)	71% Manufacturer's Price
Cigars	70% Wholesale Price	Wyoming (4)	20% Wholesale Price
Massachusetts	40% Wholesale Price		
Michigan	32% Wholesale Price	Dist.of Columbia (3) (7)	60% Wholesale Price

Source: Compiled by FTA from various sources.

- (1) The volume-based tax rates were converted to cents per 10 cigars or per ounce for consistency.
- (2) Alabama's cigar tax rate rises with the retail price; the rate on smoking tobacco and snuff depends on package weight.
- (3) The Dist. of Columbia adjusts the tax rate annually, effective October 1st each year.
- (4) Tax rate on Snuff per ounce is \$3.00 in CT, 92¢ in DE, 30¢ in IL, 4.75¢ in KY, 95% in MN, 85¢ in MT, 44¢ in NE, 75¢ in NJ, \$2.00 in NY, \$1.78 in OR, \$1.83 in UT, 18¢ in VA, \$2.57 in VT, \$2.105 in WA, 100% in WI and 60¢ in WY.
- (5) Florida's rate includes a 60% surtax.
- (6) Little cigars are taxed as cigarettes.
- (7) Eight states apply tax to E-cigarette/Vapor Products. CA, DC and MN apply general OTP tax. DE, LA and NC applies a 5 cent/milliliter of vapor product. KS applies a \$0.20/milliliter tax. PA applies a 40% tax on the wholesale price.

## XI. REVENUE AND STATISTICS

RECEIPTS	FY 18
Tax Collections <sup>1</sup>	2,019,624,577
<b>TOTAL</b>	<b>2,019,624,577</b>

EXPENDITURES	FY 18
Classified Salaries	5,493,069.94
Unclassified Salaries	2,401,655.13
Benefits	4,019,551.04
<b>SUBTOTAL</b>	<b><u>11,914,276.11</u></b>
Current Expense	316,353.02
Equipment	130,648.89
<b>SUBTOTAL</b>	<b><u>447,001.91</u></b>
In-State Travel	38,846.88
Out-of-State Travel	177,781.70
Miscellaneous Expenditures <sup>2</sup>	3,947,485.28
<b>SUBTOTAL</b>	<b><u>4,164,113.86</u></b>
<b>Expenditures Total</b>	<b>16,525,391.88</b>
DISBURSEMENT/TOWNS	
Flood Control	844,871.31
Forest Land	85,844.49
<b>Disbursements Total</b>	<b>930,715.80</b>
<b>Hardship Grants</b>	<b>1,243,340.13</b>
<b>TOTAL</b>	<b><u>18,699,447.81</u></b>

<sup>1</sup> Tax Collections includes \$243,025,605 from Medicaid Enhancement Tax and \$37,936,776 from Nursing Facility Quality Assessment Tax (Unaudited)

<sup>2</sup> Miscellaneous Expenditures include: year-end FY18 Statement of Appropriations for class lines 18, 22, 24, 26, 27, 35, 37, 38, 49, 50, 61, 62, 66, 102, and 103.

## PERSONNEL & REVENUE ADMINISTRATION STATISTICS

PERSONNEL DATA	POSITIONS AS OF JUNE 30, 2018
Number of Authorized Positions	155
Unclassified Positions	28
Classified Positions	113
Full-Time Temporary Positions	3
Temporary Positions	0
<b>Total Number of Positions</b>	<b>144</b>

PHYSICAL PLANT AND PROPERTY VALUE AS OF JUNE 30, 2018	
Equipment	\$16,840.00
Motor Vehicles	\$94,972.80
Physical Plant	\$0
Farm	\$0
Highways	\$0
<b>Total Property Value</b>	<b>\$111,812.80</b>

REVOLVING FUND RSA 9:15 APPROVED BY G&C 4/15/82 – LAST AMENDED BY G&C 3/3/93 FOR PERIOD JULY 1, 2017 THROUGH JUNE 30, 2018	
Beginning Fund Balance 7/1/17	\$10,007.04
Expenditure	0
Revenues	0
<b>Ending Fund Balance 6/30/18</b>	<b>\$10,007.04</b>

REVOLVING FUND RSA 21-J:24-a,VII, FOR PERIOD JULY 1, 2017 THROUGH JUNE 30, 2018	
Beginning Fund Balance 7/1/17	\$2,575.23
Expenditure	\$3,550.00
Revenues	\$5906.38
<b>Ending Fund Balance 6/30/18</b>	<b>4,931.61</b>

### GENERAL AND EDUCATION TRUST FUND REVENUE BREAKDOWN BY SOURCE<sup>3</sup>

	FY17	FY18	Change
Business Profits Tax	386,375,757	478,860,160	23.94%
Business Enterprise Tax	252,701,808	297,036,564	17.54%
Meals & Rental Tax <sup>4</sup>	313,214,302	329,988,445	5.36%
Tobacco Tax	215,266,706	216,160,499	0.42%
Interest & Dividends Tax	93,906,070	106,152,324	13.04%
Estate & Legacy Tax	7,402	0	-100.00%
Communications Svs Tax	47,753,504	43,557,515	-8.79%
Real Estate Transfer Tax <sup>5</sup>	142,223,362	148,702,907	4.56%
Utility Property Tax	41,754,713	45,166,155	8.17%
Electricity Consumption Tax	5,996,755	5,837,397	-2.66%
Gambling Tax	735	151,813	20554.87%
Other	<u>799,951</u>	<u>709,103</u>	<u>-11.36%</u>
<b>TOTAL</b>	<b>1,500,001,065</b>	<b>1,672,322,882</b>	<b>11.49%</b>

OF THE REVENUES COLLECTED IN THE TABLE ABOVE, THE FOLLOWING TRANSFERS WERE MADE TO THE EDUCATION TRUST FUND RESULTING IN THE NET GENERAL FUND AMOUNT LISTED BELOW.

	FY17	FY18	Change
Business Profits Tax	68,133,424	86,325,100	26.70%
Business Enterprise Tax	168,452,370	203,073,416	20.55%
Meals & Rentals Tax	8,568,375	9,128,096	6.53%
Real Estate Transfer Tax	47,408,283	49,567,874	4.56%
Tobacco Tax	88,972,507	89,005,553	0.04%
Utility Property Tax	<u>41,380,331</u>	<u>44,496,332</u>	<u>7.53%</u>
<b>EDUCATION TRUST FUND</b>	<b><u>422,915,290</u></b>	<b><u>481,596,371</u></b>	<b><u>13.88%</u></b>
<b>NET GENERAL FUND</b>	<b>1,077,085,774</b>	<b>1,190,726,510</b>	<b>10.55%</b>

<sup>3</sup> Source: Reconciled FY18 actuals, after refunds and other adjustments.

<sup>4</sup> The Meals and Rentals Tax portion of General and Education Trust Fund revenue is net of debt service payments. School Building Debt Aid debt service is \$12,311,440.70.

<sup>5</sup> The Real Estate Transfer Tax portion of General and Education Trust Fund revenue is net of \$3,962,020 in LCHIP distributions.

# Annual Report - Historical Data (Cash Deposit Net of Refunds)

State FYE	Tobacco Tax	% Change	Business Profits Tax & Business Enterprise Tax	% Change	Meals & Rentals Tax	% Change	Interest & Dividends Tax	% Change	Estate and Legacy Tax	% Change	Real Estate Transfer Tax	% Change
1973	\$24,946,507		\$24,397,020		\$17,987,701		\$4,169,840		\$7,055,524		\$942,662	
1974	\$23,504,946	-5.8%	\$30,072,497	23.3%	\$18,090,062	0.6%	\$5,036,721	20.8%	\$5,785,708	-18.0%	\$745,290	-20.9%
1975	\$23,876,124	1.6%	\$26,843,979	-10.7%	\$12,813,408	-29.2%	\$5,794,286	15.0%	\$5,882,019	1.7%	\$518,338	-30.5%
1976	\$27,526,968	15.3%	\$24,169,700	-10.0%	\$14,098,938	10.0%	\$6,151,735	6.2%	\$5,936,160	0.9%	\$662,408	27.8%
1977	\$26,838,701	-2.5%	\$32,556,760	34.7%	\$15,749,858	11.7%	\$7,004,073	13.9%	\$7,339,690	23.6%	\$912,850	37.8%
1978	\$26,807,244	-0.1%	\$52,453,232	61.1%	\$21,248,439	34.9%	\$8,934,421	27.6%	\$6,980,010	-4.9%	\$2,623,754	187.4%
1979	\$25,948,944	-3.2%	\$64,017,845	22.0%	\$25,542,747	20.2%	\$10,028,131	12.2%	\$7,527,734	7.8%	\$3,303,553	25.9%
1980	\$25,611,731	-1.3%	\$62,786,373	-1.9%	\$27,048,739	5.9%	\$11,637,871	16.1%	\$8,255,749	9.7%	\$3,308,599	0.2%
1981	\$26,753,946	4.5%	\$57,339,717	-8.7%	\$30,231,760	11.8%	\$14,021,728	20.5%	\$10,371,777	25.6%	\$3,031,327	-8.4%
1982	\$26,249,960	-1.9%	\$79,737,252	39.1%	\$37,246,943	23.2%	\$15,070,913	7.5%	\$9,476,041	-8.6%	\$5,164,164	70.4%
1983	\$25,992,045	-1.0%	\$73,625,927	-7.7%	\$43,119,834	15.8%	\$16,762,818	11.2%	\$10,582,542	11.7%	\$7,021,612	36.0%
1984	\$33,610,893	29.3%	\$103,791,353	41.0%	\$57,409,639	33.1%	\$22,509,584	34.3%	\$11,894,496	12.4%	\$21,604,174	207.7%
1985	\$32,755,456	-2.5%	\$108,522,266	4.6%	\$56,644,696	-1.3%	\$24,688,791	9.7%	\$12,002,575	0.9%	\$28,615,918	32.5%
1986	\$32,389,000	-1.1%	\$110,497,000	1.8%	\$61,672,000	8.9%	\$24,973,000	1.2%	\$14,121,000	17.6%	\$33,810,000	18.2%
1987	\$31,788,225	-1.9%	\$150,293,655	36.0%	\$68,938,740	11.8%	\$27,010,105	8.2%	\$20,824,464	47.5%	\$43,147,975	27.6%
1988	\$31,816,530	0.1%	\$138,398,145	-7.9%	\$76,324,821	10.7%	\$29,994,574	11.0%	\$20,397,785	-2.0%	\$35,710,318	-17.2%
1989	\$31,758,544	-0.2%	\$143,170,703	3.4%	\$81,654,391	7.0%	\$36,165,831	20.6%	\$30,428,049	49.2%	\$29,507,058	-17.4%
1990	\$37,574,259	18.3%	\$113,170,448	-21.0%	\$82,690,546	1.3%	\$41,185,227	13.9%	\$25,093,842	-17.5%	\$30,422,231	3.1%
1991	\$39,182,468	4.3%	\$111,889,162	-1.1%	\$89,806,369	8.6%	\$36,874,798	-10.5%	\$22,882,849	-8.8%	\$31,531,363	3.6%
1992	\$39,409,121	0.6%	\$88,642,475	-20.8%	\$92,055,899	2.5%	\$34,985,058	-5.1%	\$25,524,248	11.5%	\$34,758,217	10.2%
1993	\$40,991,088	4.0%	\$119,454,080	34.8%	\$95,064,348	3.3%	\$35,662,683	1.9%	\$32,006,083	25.4%	\$27,276,954	-21.5%
1994	\$42,859,252	4.6%	\$144,403,149	20.9%	\$101,263,635	6.5%	\$35,980,018	0.9%	\$33,219,462	3.8%	\$28,985,629	6.3%
1995	\$44,489,670	3.8%	\$163,953,839	13.5%	\$107,328,262	6.0%	\$37,958,245	5.5%	\$30,266,348	-8.9%	\$28,992,391	0.0%
1996	\$45,420,240	2.1%	\$180,114,322	9.9%	\$112,454,174	4.8%	\$51,658,363	36.1%	\$31,707,415	4.8%	\$30,077,586	3.7%
1997	\$49,837,126	9.7%	\$209,896,593	16.5%	\$118,721,973	5.6%	\$52,698,495	2.0%	\$41,234,484	30.0%	\$32,423,790	7.8%
1998	\$75,244,227	51.0%	\$240,329,945	14.5%	\$127,720,467	7.6%	\$61,833,319	17.3%	\$42,774,343	3.7%	\$42,587,934	31.3%
1999	\$73,327,818	-2.5%	\$257,267,608	7.0%	\$136,499,008	6.9%	\$62,911,196	1.7%	\$47,482,309	11.0%	\$51,066,185	19.9%
2000	\$92,570,165	26.2%	\$313,738,870	22.0%	\$153,311,197	12.3%	\$65,203,307	3.6%	\$60,635,156	27.7%	\$82,864,095	62.3%
2001	\$87,959,255	-5.0%	\$352,471,608	12.3%	\$163,049,648	6.4%	\$76,842,273	17.9%	\$57,064,323	-5.9%	\$90,350,287	9.0%
2002	\$84,976,512	-3.4%	\$382,873,659	8.6%	\$169,703,721	4.1%	\$71,470,243	-7.0%	\$57,088,030	0.0%	\$97,371,970	7.8%
2003	\$93,267,036	9.8%	\$393,381,018	2.7%	\$175,114,686	3.2%	\$56,417,343	-21.1%	\$68,193,847	19.5%	\$117,003,621	20.2%
2004	\$100,040,497	7.3%	\$408,195,387	3.8%	\$184,259,685	5.2%	\$53,769,043	-4.7%	\$35,050,805	-48.6%	\$137,018,703	17.1%
2005	\$99,307,075	-0.7%	\$445,909,590	9.2%	\$192,196,642	4.3%	\$66,929,900	24.5%	\$11,909,724	-66.0%	\$160,430,527	17.1%
2006	\$145,022,895	46.0%	\$553,466,686	24.1%	\$204,907,639	6.6%	\$80,256,331	19.9%	\$3,925,281	-67.0%	\$157,941,376	-1.6%
2007	\$139,510,631	-3.8%	\$585,401,676	5.8%	\$207,287,472	1.2%	\$106,017,526	32.1%	\$445,818	-88.6%	\$140,630,984	-11.0%
2008	\$165,821,083	18.9%	\$595,652,862	1.8%	\$214,258,477	3.4%	\$115,928,152	9.3%	\$111,396	-75.0%	\$117,153,685	-16.7%
2009	\$193,893,330	16.9%	\$480,353,626	-19.4%	\$210,069,413	-2.0%	\$97,372,040	-16.0%	\$61,887	-44.4%	\$83,477,646	-28.7%
2010	\$239,904,386	23.7%	\$458,782,067	-4.5%	\$229,325,552	9.2%	\$83,007,576	-14.8%	\$23,970	-61.3%	\$83,036,064	-0.5%
2011	\$232,102,486	-3.3%	\$527,641,934	15.0%	\$241,701,762	5.4%	\$77,387,749	-6.8%	\$91,853	283.2%	\$86,171,206	3.8%
2012	\$212,001,724	-8.7%	\$514,652,160	-2.5%	\$252,811,433	4.6%	\$82,500,161	6.6%	\$6,094	-93.4%	\$86,327,658	0.2%
2013	\$204,232,873	-3.7%	\$554,092,466	7.7%	\$263,009,438	4.0%	\$93,352,225	13.2%	(\$58,782)	-1064.6%	\$97,061,402	12.4%
2014	\$222,666,904	9.0%	\$555,698,398	0.3%	\$276,002,485	4.9%	\$80,216,034	-14.1%	\$42,808	27.2%	\$103,784,727	6.9%
2015	\$221,643,257	-0.5%	\$569,739,618	2.5%	\$294,698,673	6.8%	\$96,487,456	20.3%	\$7,517	-82.4%	\$116,696,818	12.4%
2016	\$229,249,121	3.4%	\$688,246,410	20.8%	\$314,131,099	6.6%	\$89,806,344	-6.9%	\$28,558	279.9%	\$137,289,600	17.6%
2017	\$215,647,416	-5.9%	\$642,025,652	-6.7%	\$326,999,061	4.1%	\$94,137,307	4.8%	\$7,402	-74.1%	\$146,335,236	6.6%
2018	\$216,238,681	0.3%	\$778,373,918	21.2%	\$343,044,774	4.9%	\$106,292,542	12.9%		-100.0%	\$152,654,654	4.3%

Meals and Rentals Tax includes School Building Aid Debt Service

Real Estate Transfer Tax includes L-CHIP

# Annual Report - Historical Data (Cash Deposit Net of Refunds)

State FYE	Communications Services Tax	% Change	Utility Property Tax	% Change	Electricity Consumption Tax	% Change	Misc Taxes*	% Change	Total Taxes	Change	% Change	State FYE
1973							\$333,678		\$79,834,905			1973
1974							\$359,720	7.8%	\$84,979,557	\$5,144,652	6.4%	1974
1975							\$7,710,438	2043.5%	\$85,005,761	\$26,204	0.0%	1975
1976							\$8,815,505	14.3%	\$89,128,838	\$4,123,077	4.9%	1976
1977							\$8,872,647	0.6%	\$101,081,603	\$11,952,765	13.4%	1977
1978							\$9,138,967	3.0%	\$130,565,844	\$29,484,241	29.2%	1978
1979							\$12,042,285	31.8%	\$151,147,613	\$20,581,769	15.8%	1979
1980							\$10,538,922	-12.5%	\$152,573,529	\$1,425,916	0.9%	1980
1981							\$10,156,720	-3.6%	\$156,418,864	\$3,845,335	2.5%	1981
1982							\$8,533,012	-16.0%	\$187,200,276	\$30,781,412	19.7%	1982
1983							\$6,433,211	-24.6%	\$189,651,857	\$2,451,581	1.3%	1983
1984							\$6,233,320	-3.1%	\$281,137,838	\$91,485,981	48.2%	1984
1985							\$6,914,946	10.9%	\$287,831,332	\$6,693,494	2.4%	1985
1986							\$7,262,188	5.0%	\$303,191,188	\$15,359,856	5.3%	1986
1987							\$6,697,750	-7.8%	\$365,527,760	\$62,336,572	20.6%	1987
1988							\$7,605,989	13.6%	\$358,790,194	(\$6,737,566)	-1.8%	1988
1989							\$8,809,300	15.8%	\$381,900,647	\$23,110,453	6.4%	1989
1990							\$8,482,072	-3.7%	\$363,060,271	(\$18,840,376)	-4.9%	1990
1991	\$22,205,619						\$637,500	-92.5%	\$377,330,276	\$14,270,005	3.9%	1991
1992	\$26,681,057	20.2%					\$803,428	26.0%	\$373,837,793	(\$3,492,483)	-0.9%	1992
1993	\$29,621,244	11.0%					\$791,530	-1.5%	\$405,330,148	\$31,492,355	8.4%	1993
1994	\$30,430,075	2.7%					\$877,211	10.8%	\$438,656,024	\$33,325,876	8.2%	1994
1995	\$32,900,476	8.1%					\$878,303	0.1%	\$463,841,048	\$25,185,024	5.7%	1995
1996	\$35,266,871	7.2%					\$1,424,895	62.2%	\$505,612,212	\$41,771,164	9.0%	1996
1997	\$38,263,312	8.5%					\$1,995,890	40.1%	\$562,633,582	\$57,021,370	11.3%	1997
1998	\$40,219,738	5.1%					\$1,918,204	-3.9%	\$650,358,868	\$87,725,286	15.6%	1998
1999	\$45,824,952	13.9%					\$1,277,630	-33.4%	\$686,058,317	\$35,699,449	5.5%	1999
2000	\$47,416,610	3.5%	\$31,167,539				\$1,027,627	-19.6%	\$882,058,932	\$196,000,615	28.6%	2000
2001	\$49,256,789	3.9%	\$15,625,403	-49.9%			\$1,210,757	17.8%	\$927,090,749	\$45,031,817	5.1%	2001
2002	\$62,508,517	26.9%	\$18,192,984	16.4%	\$5,735,676		\$1,226,191	1.3%	\$980,409,577	\$53,318,828	5.8%	2002
2003	\$63,452,424	1.5%	\$18,833,596	3.5%	\$6,024,844	5.0%	\$815,634	-33.5%	\$1,025,170,080	\$44,760,503	4.6%	2003
2004	\$65,595,263	3.4%	\$20,159,763	7.0%	\$6,217,227	3.2%	\$923,468	13.2%	\$1,041,073,752	\$15,903,672	1.6%	2004
2005	\$69,557,473	6.0%	\$20,087,776	-0.4%	\$6,229,864	0.2%	\$871,900	-5.6%	\$1,094,364,702	\$53,290,950	5.1%	2005
2006	\$70,330,594	1.1%	\$20,789,572	3.5%	\$6,344,187	1.8%	\$360,933	-58.6%	\$1,243,345,494	\$148,980,792	13.6%	2006
2007	\$73,369,315	4.3%	\$21,801,715	4.9%	\$6,258,150	-1.4%	\$288,579	-20.0%	\$1,281,011,866	\$37,666,372	3.0%	2007
2008	\$79,509,885	8.4%	\$24,209,319	11.0%	\$6,285,323	0.4%	\$515,220	78.5%	\$1,319,445,402	\$38,433,536	3.0%	2008
2009	\$80,932,268	1.8%	\$28,942,542	19.6%	\$6,073,712	-3.4%	\$672,438	30.5%	\$1,181,848,901	(\$137,596,501)	-10.4%	2009
2010	\$78,367,621	-3.2%	\$29,923,585	3.4%	\$5,957,300	-1.9%	\$470,432	-30.0%	\$1,208,798,552	\$26,949,651	2.3%	2010
2011	\$78,199,323	-0.2%	\$32,327,619	8.0%	\$6,060,651	1.7%	\$2,361,824	402.1%	\$1,284,046,410	\$75,247,858	6.2%	2011
2012	\$79,224,828	1.3%	\$33,066,272	2.3%	\$5,931,956	-2.1%	\$746,248	-68.4%	\$1,267,269,029	(\$16,777,381)	-1.3%	2012
2013	\$60,078,877	-24.2%	\$33,270,669	0.6%	\$6,045,591	1.9%	\$571,980	-23.4%	\$1,311,656,739	\$44,387,710	3.5%	2013
2014	\$58,730,642	-2.2%	\$35,789,133	7.6%	\$6,157,463	1.9%	\$323,085	-43.5%	\$1,339,411,679	\$27,754,940	2.1%	2014
2015	\$57,799,218	-1.6%	\$41,256,585	15.3%	\$6,019,769	-2.2%	\$441,142	36.5%	\$1,404,790,053	\$65,378,374	4.9%	2015
2016	\$52,571,774	-9.0%	\$43,256,315	4.8%	\$5,983,567	-0.6%	\$785,718	78.1%	\$1,561,348,506	\$156,558,453	11.1%	2016
2017	\$47,776,163	-9.1%	\$41,754,714	-3.5%	\$5,996,757	0.2%	\$404,269	-48.5%	\$1,521,083,977	(\$40,264,529)	-2.6%	2017
2018	\$43,570,762	-8.8%	\$45,325,062	8.6%	\$5,936,558	-1.0%	\$709,767	75.6%	\$1,692,146,719	\$171,062,742	11.2%	2018

\*Misc Tax consists of Gambling Winnings Tax, Railroad Tax, Private Car Tax and Excavation Tax

# Summary of 2015 Business Taxes<sup>1</sup>

- Approximately 160,000 Businesses have registered with the NH Secretary of State (SoS) and are in “Good Standing” or have an “Active” status.<sup>2 3</sup>
  - 72,689 Business Entities filed business tax returns
    - 28,991 Business Entities filing business tax returns paid no (\$0) BET or BPT
  - 43,698 Business Entities filed business tax returns with payments totaling \$616.4m, of which
    - 1,399 (3.2%) of those paid 73.3% of BET/BPT (\$452.0m out of \$616.4m)
      - 1,130 (80.8%) are corporations paying a total of \$376,405,450
      - 232 (16.6%) are partnerships paying a total of \$71,631,905
      - 37 (2.6%) are proprietors and fiduciaries paying a total of \$4,000,798
    - The remaining 42,299 (96.8%) paid 26.7% of BET/BPT (\$164.4m out of \$616.4m)
      - Of the 42,299 Business Entities that filed and paid 26.7% of BPT/BET:
        - 9,900 (23.4%) paid under \$500 = \$2,030,604 (1.2%)
        - 7,074 (16.7%) paid \$500 - \$1,000 = \$5,320,928 (3.2%)
        - 21,050 (49.8%) paid \$1,000 - \$10,000 = \$67,815,961 (41.3%)
        - 4,275 (10.1%) paid \$10,000 - \$50,000 = \$89,196,493 (54.3%)

	BET	BPT	Combined	%
<b>Corporations</b>	\$190,376,178	\$289,708,632	\$480,084,810	77.9%
<b>Partnerships</b>	\$22,595,107	\$83,042,134	\$105,637,241	17.1%
<b>Proprietors</b>	\$14,961,137	\$13,347,441	\$28,308,578	4.6%
<b>Fiduciaries</b>	\$136,621	\$2,226,191	\$2,362,812	0.4%
	\$228,069,043	\$388,324,398	\$616,393,441	

- If there are 160,000 business entities operating in the state of NH then 116,302 or 73% of them pay no business taxes (neither BET nor BPT)
- When BET and BPT are segregated:
  - 596 (1.6 %) are paying 52.2% of BET
    - 554 (93.0%) are corporations paying a total of \$114,171,487
    - 42 (7.0%) are partnerships, proprietors and fiduciaries paying a total of \$4,969,918
  - 896 (1.2%) are paying 80.8% of BPT
    - 692 (77.2%) are corporations paying a total of \$247,326,251
    - 172 (19.2%) are partnerships paying a total of \$63,079,049
    - 32 (3.6%) are proprietors and fiduciaries paying a total of \$3,279,603

<sup>1</sup> Per returns received as of August 29, 2018.

<sup>2</sup> Information is provided by NH SoS as of August 29, 2018.

<sup>3</sup> Businesses that want to preserve a trade name have to register a trade name with the NH SoS. A corporation, LLC or limited partnership must also register with the NH SoS. Being registered with the NH SoS does not necessarily mean that the business is engaging in business activity in NH or that they meet the BET or BPT filing threshold. Proprietorships and rental businesses do not register unless they want to protect the name of the business.

## BET - Tax Year 2015

<b>Business Enterprise Tax Stats by Tax Year and Amount of Tax Liability</b> <i>This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BET</i> DRAFT as of 8/29/18				
Tax Year <b>2015</b> Range in Tax Paid	COUNT	Sum BE TAX	% of POP	% of Tax Liability by POP
\$0	35,369	\$0	48.7%	0.0%
\$1 - \$500	9,618	\$ 1,922,848.05	13.2%	0.8%
\$500 - \$1K	7,165	\$ 5,376,482.45	9.9%	2.4%
\$1K - \$10K	17,468	\$ 51,530,364.69	24.0%	22.6%
\$10K - \$50K	2,473	\$ 50,097,942.32	3.4%	22.0%
\$50K - \$100K	321	\$ 22,272,388.00	0.4%	9.8%
\$100K - \$MIL	262	\$ 67,289,215.20	0.4%	29.5%
>\$1MIL	13	\$ 29,579,802.00	0.0%	13.0%
Totals:	<b>72,689</b>	<b>\$228,069,043</b>	100.0%	100.0%

2015	COUNT	Sum BE TAX	% of Total POP	% of Total Tax Liability by POP
Corporations	25,718	\$74,130,850	35.4%	32.5%
Water's Edge	3,952	\$116,245,328	5.4%	51.0%
Partnerships	12,302	\$22,595,107	16.9%	9.9%
Proprietors	30,102	\$14,961,137	41.4%	6.6%
Fiduciaries	615	\$136,621	0.8%	0.1%
Totals:	<b>72,689</b>	<b>\$228,069,043</b>	100.0%	100.0%

## BPT - Tax Year 2015

<b>Business Profits Tax Stats by Tax Year and Amount of Tax Liability</b> <i>This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BPT</i> DRAFT as of 8/29/18				
Tax Year <b>2015</b> Range in Tax Paid	COUNT	Sum BP TAX	% of POP	% of Tax Liability by POP
\$0	56,109	\$0	77.2%	0.0%
\$1 - \$500	4,894	\$801,735	6.7%	0.2%
\$500 - \$1K	1,713	\$1,251,560	2.4%	0.3%
\$1K - \$10K	6,909	\$25,604,999	9.5%	6.6%
\$10K - \$50K	2,168	\$46,981,201	3.0%	12.1%
\$50K - \$100K	361	\$25,617,440	0.5%	6.6%
\$100K - \$MIL	482	\$137,455,040	0.7%	35.4%
>\$1MIL	53	\$150,612,423	0.1%	38.8%
Totals:	<b>72,689</b>	<b>\$388,324,398</b>	100.0%	100.0%

2015	COUNT	Sum BP TAX	% of Total POP	% of Total Tax Liability by POP
Corporations	25,718	\$84,335,417	35.4%	21.7%
Water's Edge	3,952	\$205,373,215	5.4%	52.9%
Partnerships	12,302	\$83,042,134	16.9%	21.4%
Proprietors	30,102	\$13,347,441	41.4%	3.4%
Fiduciaries	615	\$2,226,191	0.8%	0.6%
Totals:	<b>72,689</b>	<b>\$388,324,398</b>	100.0%	100.0%

**NOTE: Figures are unaudited and subject to change until all final and amended returns for the Tax Year are filed.**

# Summary of 2016 Business Taxes<sup>1</sup>

- Approximately 160,000 Businesses have registered with the NH Secretary of State (SoS) and are in “Good Standing” or have an “Active” status.<sup>2 3</sup>
  - 72,400 Business Entities filed business tax returns
    - 28,944 Business Entities filing business tax returns paid no (\$0) BET or BPT
  - 43,456 Business Entities filed business tax returns with payments totaling \$574.2m, of which
    - 1,384 (3.2%) of those paid 71.6% of BET/BPT (\$410.9m out of \$574.2m)
      - 1,086 (78.5%) are corporations paying a total of \$365,261,564
      - 247 (17.8%) are partnerships paying a total of \$39,661,100
      - 51 (3.7%) are proprietors and fiduciaries paying a total of \$6,019,106
    - The remaining 42,072 (96.8%) paid 28.4% of BET/BPT (\$163.2m out of \$574.2m)
      - Of the 42,072 Business Entities that filed and paid 28.4% of BPT/BET:
        - 9,874 (23.5%) paid under \$500 = \$2,014,351 (1.2%)
        - 7,301 (17.4%) paid \$500 - \$1,000 = \$5,478,300 (3.4%)
        - 20,612 (49.0%) paid \$1,000 - \$10,000 = \$66,915,978 (41.0%)
        - 4,285 (10.2%) paid \$10,000 - \$50,000 = \$88,826,262 (54.4%)

	BET	BPT	Combined	%
<b>Corporations</b>	\$182,014,436	\$285,266,490	\$467,280,926	81.4%
<b>Partnerships</b>	\$22,493,000	\$51,468,288	\$73,961,288	12.9%
<b>Proprietors</b>	\$14,524,593	\$15,010,578	\$29,535,171	5.1%
<b>Fiduciaries</b>	\$68,513	\$3,326,833	\$3,395,346	0.6%
	\$219,100,542	\$355,072,189	\$574,172,731	

- If there are 160,000 business entities operating in the state of NH then 116,544 or 73% of them pay no business taxes (neither BET nor BPT)
- When BET and BPT are segregated:
  - 581 (1.6 %) are paying 51.4% of BET
    - 531 (91.4%) are corporations paying a total of \$107,640,803
    - 50 (8.6%) are partnerships, proprietors and fiduciaries paying a total of \$5,075,078
  - 926 (1.3%) are paying 79.0% of BPT
    - 692 (74.7%) are corporations paying a total of \$243,919,019
    - 190 (20.5%) are partnerships paying a total of \$31,371,471
    - 44 (4.8%) are proprietors and fiduciaries paying a total of \$5,167,776

<sup>1</sup> Per returns received as of August 29, 2018.

<sup>2</sup> Information is provided by NH SoS as of August 29, 2018.

<sup>3</sup> Businesses that want to preserve a trade name have to register a trade name with the NH SoS. A corporation, LLC or limited partnership must also register with the NH SoS. Being registered with the NH SoS does not necessarily mean that the business is engaging in business activity in NH or that they meet the BET or BPT filing threshold. Proprietorships and rental businesses do not register unless they want to protect the name of the business.

## BET - Tax Year 2016

<b>Business Enterprise Tax Stats by Tax Year and Amount of Tax Liability</b> <i>This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BET</i> DRAFT as of 8/29/18				
Tax Year <b>2016</b> Range in Tax Paid	COUNT	Sum BE TAX	% of POP	% of Tax Liability by POP
\$0	35,286	\$0	48.7%	0.0%
\$1 - \$500	9,778	\$ 1,922,073.74	13.5%	0.9%
\$500 - \$1K	7,358	\$ 5,515,881.00	10.2%	2.5%
\$1K - \$10K	17,016	\$ 50,690,443.00	23.5%	23.1%
\$10K - \$50K	2,381	\$ 48,256,263.00	3.3%	22.0%
\$50K - \$100K	320	\$ 22,320,038.00	0.4%	10.2%
\$100K - \$MIL	248	\$ 61,150,040.00	0.3%	27.9%
>\$1MIL	13	\$ 29,245,803.00	0.0%	13.3%
Totals:	<b>72,400</b>	<b>\$219,100,542</b>	100.0%	100.0%

2016	COUNT	Sum BE TAX	% of Total POP	% of Total Tax Liability by POP
Corporations	25,403	\$70,415,621	35.1%	32.1%
Water's Edge	3,846	\$111,598,815	5.3%	50.9%
Partnerships	12,647	\$22,493,000	17.5%	10.3%
Proprietors	29,931	\$14,524,593	41.3%	6.6%
Fiduciaries	573	\$68,513	0.8%	0.0%
Totals:	<b>72,400</b>	<b>\$219,100,542</b>	100.0%	100.0%

## BPT - Tax Year 2016

<b>Business Profits Tax Stats by Tax Year and Amount of Tax Liability</b> <i>This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BPT</i> DRAFT as of 8/29/18				
Tax Year <b>2016</b> Range in Tax Paid	COUNT	Sum BP TAX	% of POP	% of Tax Liability by POP
\$0	55,624	\$0	76.8%	0.0%
\$1 - \$500	4,951	\$805,516	6.8%	0.2%
\$500 - \$1K	1,782	\$1,292,515	2.5%	0.4%
\$1K - \$10K	6,907	\$25,824,645	9.5%	7.3%
\$10K - \$50K	2,210	\$46,691,247	3.1%	13.1%
\$50K - \$100K	389	\$27,248,282	0.5%	7.7%
\$100K - \$MIL	490	\$139,337,740	0.7%	39.2%
>\$1MIL	47	\$113,872,244	0.1%	32.1%
Totals:	<b>72,400</b>	<b>\$355,072,189</b>	100.0%	100.0%

2016	COUNT	Sum BP TAX	% of Total POP	% of Total Tax Liability by POP
Corporations	25,403	\$83,227,734	35.1%	23.4%
Water's Edge	3,846	\$202,038,756	5.3%	56.9%
Partnerships	12,647	\$51,468,288	17.5%	14.5%
Proprietors	29,931	\$15,010,578	41.3%	4.2%
Fiduciaries	573	\$3,326,833	0.8%	0.9%
Totals:	<b>72,400</b>	<b>\$355,072,189</b>	100.0%	100.0%

**NOTE: Figures are unaudited and subject to change until all final and amended returns for the Tax Year are filed.**

### Interest and Dividends Tax Stats by Tax Year and Amount of Tax Liability

#### All I&D Entity Types

*This Population includes all Individual and Joint filers, Partnerships & Estates*

DRAFT as of 8/29/2018

Tax Year <b>2015</b> Range in Tax Paid	COUNT	Sum TAX	% of POP	% of Tax Liability by POP
\$0	11,440	\$0	20.0%	0.0%
\$1 - \$500	24,704	\$4,635,394	43.2%	5.5%
\$500 - \$1K	7,690	\$5,495,420	13.4%	6.5%
\$1K - \$10K	12,218	\$33,977,875	21.3%	40.4%
\$10K - \$50K	1,046	\$20,074,536	1.8%	23.9%
\$50K - \$100K	87	\$5,993,977	0.2%	7.1%
\$100K - \$250K	38	\$5,829,513	0.1%	6.9%
>\$250K	20	\$8,085,665	0.0%	9.6%
Totals:	<b>57,243</b>	<b>\$84,092,380</b>	100.0%	100%

2015	COUNT	Sum TAX	% of Total POP	% of Total Tax Liability by POP
Individuals and Joint Filers	55,378	\$82,571,913	96.7%	98.2%
Estates	861	\$509,054	1.5%	0.6%
Partnerships	1,004	\$1,011,413	1.8%	1.2%
Totals:	<b>57,243</b>	<b>\$84,092,380</b>	100.0%	100.0%

### Interest and Dividends Tax Stats by Tax Year and Amount of Tax Liability

#### All I&D Entity Types

*This Population includes all Individual and Joint filers, Partnerships & Estates*

DRAFT as of 8/29/2018

Tax Year <b>2016</b> Range in Tax Paid	COUNT	Sum TAX	% of POP	% of Tax Liability by POP
\$0	11,583	\$0	20.2%	0.0%
\$1 - \$500	24,405	\$4,608,924	42.6%	5.3%
\$500 - \$1K	7,667	\$5,495,189	13.4%	6.3%
\$1K - \$10K	12,417	\$34,599,234	21.7%	39.5%
\$10K - \$50K	1,070	\$20,204,352	1.9%	23.1%
\$50K - \$100K	85	\$5,774,446	0.1%	6.6%
\$100K - \$250K	44	\$6,617,866	0.1%	7.6%
>\$250K	20	\$10,262,643	0.0%	11.7%
Totals:	<b>57,291</b>	<b>\$87,562,654</b>	100.0%	100%

2016	COUNT	Sum TAX	% of Total POP	% of Total Tax Liability by POP
Individuals and Joint Filers	55,580	\$85,890,850	97.0%	98.1%
Estates	743	\$483,898	1.3%	0.6%
Partnerships	968	\$1,187,906	1.7%	1.4%
Totals:	<b>57,291</b>	<b>\$87,562,654</b>	100.0%	100.0%

**NOTE: Figures are unaudited and subject to change until all final and amended returns for the Tax Year are filed.**

# Low and Moderate Income Homeowners Property Tax Relief

## Historical Claims Data

The Low and Moderate Income Homeowners Property Tax Relief program (RSA 198:56-57) was designed to lessen the economic burden of the Education Property Tax on certain at-risk taxpayers.

Eligible claimants apply for relief to the New Hampshire Department of Revenue using Form DP-8. Claimants must include a copy of their final property tax bill and federal income tax return for the claim year and any additional documentation as required by law. Completed Forms DP-8 must be postmarked no earlier than May 1, and no later than June 30 following the due date of the final property tax bill.

Claim Year *	Claims Granted	Total Relief Paid
2003	27,208	\$7.5 million
2004	25,059	\$4.9 million
2005	22,381	\$3.9 million
2006	19,570	\$3.3 million
2007	18,579	\$3.1 million
2008	17,600	\$3.1 million
2009	16,066	\$3.1 million
2010	12,100	\$2.3 million
2011	11,622	\$2.3 million
2012	11,674	\$2.3 million
2013	10,222	\$2.0 million
2014	9,414	\$1.8 million
2015	8,541	\$1.6 million
2016	7,938	\$1.4 million
2017	7,258	\$1.2 million

\* The claim year corresponds with the taxable period, starting April 1st, for the property tax bill from which relief is being sought.

## HISTORICAL SUMMARY OF BUSINESS PROFITS TAX, RSA 77-A

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Business Profits Tax, RSA 77-A, was enacted by Laws of 1970, chapter 5, section 1, effective April 27, 1970.

**Current Due Date:** Return due dates are consistent with federal income tax due dates based on the taxpayer's entity type.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1970 Special Session	4/27/70 Inception of the law	CH 5:1		\$3,000, Gross Business Income	6%
1971	7/1/71	CH 515:14			Increased Rate 7%
1973	Returns due on periods ending on or after 12/31/73	CH 579:1		\$6,000, Gross Business Income	7%
1977	7/1/77	CH 593:1			Increased Rate 8%
1979	8/24/79	CH 446:4	25% each quarter estimate payments		8%
1981	7/1/81	CH 461:1 [Rev 305.01(a), Doc.#4192]		\$12,000, Gross Business Income	8% plus, surtax of 13.5% Effective rate 9.08%
1982	7/1/82	CH 568:65,II, CH 42:70	Minimum tax of \$250, repealed the 1982 law DRA ordered to refund \$	\$12,000, Gross Business Income	
1983	7/1/83	CH 469.42 [Rev 305.01 (b), Doc.#4192]		\$12,000, Gross Business Income for all tax years ending on and after 7/1/83 and on or before 6/30/84	8% plus, surtax of 19.5% Effective rate 9.56%
1983	7/1/84	CH 469.42 [Rev 305.01 (b), Doc.#4192]		\$12,000, Gross Business Income for all tax years ending on and after 7/1/84 and on or before 6/30/85	8% plus, surtax of 13.5% Effective rate 9.08% (surtax ended 6/30/85)
1985	7/1/85	CH 408:1		\$12,000, Gross Business Income	An effective rate that declines monthly during the State of NH's fiscal year ending 6/30/86
1985	7/1/85	CH 408			All tax years ending on or after 7/1/85 and on or before 6/30/86 except short period tax years. The eff. Rate shall be as follows: 07/31/85 9.01% 01/31/86 8.60% 08/31/85 8.94% 02/28/86 8.53% 09/30/85 8.87% 03/31/86 8.46% 10/31/85 8.80% 04/30/86 8.39% 11/30/85 8.73% 05/31/86 8.32% 12/31/85 8.66% 06/30/86 8.25%
1985	Short period tax years beginning before 7/1/85 and ending after 6/30/86.	CH 469:42		Multiply the number of months of the tax period occurring prior to 7/1/85 by the monthly eff. tax rate (.007566) for such period. Multiply the number of months of the tax period occurring subsequent to 7/1/85 by the monthly eff. Tax rate (.006875) for such period. Add the product of these calculations; divide this sum by the total number of months in the short period tax year; and multiply the resulting product by 12.	
1986	6/30/86	CH 153		\$12,000, Gross Business Income	Effective rate 8.25% for tax years ending on or after 7/1/86 and before 7/1/87
1988	6/30/88			\$12,000, Gross Business Income	Decreased Rate 8%
1990	4/1/90	CH 3:71	30%, 30%, 20%, 20% quarterly estimate payments	\$12,000, Gross Business Income	8%
1991	3/28/91	CH 5:1 CH 354 CH 354:7	Business tax credits expanded, RSA 77-A:5, VI-VII Sales apportionment factor x 1.5 Payroll, Property & Sales ÷ 3.5 eff. 1/1/92 35%, 35%, 15%, 15% quarterly estimate payments	\$12,000, Gross Business Income	8%
1991	5/27/91	CH 163:17	30%, 30%, 20%, 20% quarterly estimate payments	\$12,000, Gross Business Income	8%

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SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1993	7/1/94 & 7/1/99	CH 350:11 CH 350:12	Sales apportionment factor x 2, plus Payroll & Property ÷ 4 (Effective for federal tax year ending 7/1/94). For tax years ending on or after 7/1/99 the factors revert back to: Sales apportionment factor x 1.5, plus Payroll & Property ÷ 3.5		
1993	7/1/93	CH 202:1 CH 350:8 CH 350:9 CH 313 CH 350:18	Allowing & Regulating LLCs eff. 7/1/93 Effective 7/1/93, 25%, 25%, 25%, 25% quarterly estimate payments	\$50,000, Gross Business Income applies to returns ending after 6/30/93	7.5% for FY 94 7.0% for FY 95 eff. 7/1/94
1995	7/1/95	CH 188 CH 308:93 CH 172, section 162L:9	Repealed all credits Repealed the CH 188 repeals, but did not reinstate the research & development tax credit, RSA 77-A:5, IX Extended CDFA to 8 years		7%
1996	7/1/96	CH 154:1	Modified QIC definition		
1997	7/1/97	CH 351:43	Authorized a Tax Amnesty Program to run from Dec. 1, 1997 to Feb. 15, 1998		
1998	8/1/98	CH 105	Adopted the IRC of 1986 in eff. on 12/31/97 except NOL carryover which is eff. 12/31/96. The changes are eff. for tax years beginning after 1/1/97. May not exceed \$250,000 in a tax year.		
1998	7/1/98	CH 163	Repeals the tax on Qualified Venture Capital Funds and also related definitions. It also expands the activities of Qualified Investment Companies to include a QICC. Apply to taxable periods ending after 6/3/98.		
1998	7/1/99	CH 338	Re-establishes an investment tax credit under RSA 162-L:10, which can be applied to BPT or BET.		
1999	7/1/99	CH 17			Increased Rate 8%
2001	7/1/01	CH 158			Increased Rate 8.5%
2002	7/1/02	CH 211	Net operating loss may only be carried forward for the 10 years following the loss year. For taxable periods ending: (a) on or before June 30, 2003, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$250,000; (b) on or after July 1, 2003, and on or before June 30, 2004, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$500,000; (c) on or after July 1, 2004, and on or before June 30, 2005, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$750,000; (d) on or after July 1, 2005, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$750,000. A deduction for the amount of the net operating loss carryover shall be limited to losses incurred on or after July 1, 1997		
2003	7/1/03	CH 301 77A:4 XIII	Granting business tax credits for investments in crop zone projects added.		
2003	7/1/03	77:55 XII	Amended by including CROP zone tax credit		
2004	5/24/04	CH 143	Amends definition of QIC and election and reporting for QICs.		
2007	7/1/07	CH 263	Eff. 8/21/07 - Repeals and reenacted in RSA162-N:6 Economic Rev. Tax Zone Credit		

## HISTORICAL SUMMARY OF BUSINESS PROFITS TAX, RSA 77-A

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SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
2007	7/1/07	CH 271-4-6 122	Research & Development Credit: (1) applies to tax periods ending on or after 9/7/07; (2) Repeals R&D credit eff. 7/1/13		
2007	8/17/07	CH 146	Repeals foreign dividend deductions of gross business profits.		
2009	7/17/09	CH 144:273	RSA 77-A:6, I-a, File on a sale or exchange of interest whether or not gross income is in excess of \$50,000 during taxable period ending on or after 7/1/09.		
2009	7/15/09	CH 223	Establish a committee to study business tax credits and report findings 12/1/2009.		
2010	7/8/10	CH 286	RSA 77:4-b, allows a business organization engaged in an IRC §1031 Like-Kind Exchange to utilize a single member limited liability company, revocable trust or other entity disregarded for federal tax purposes as the recipient entity. Under the special rule, the recipient entity takes the basis of the relinquished property as held by the parent organization as computed for federal income tax purposes.		
2010	7/13/10	CH 311	RSA Chapter 162-N Economic Revitalization Zone Tax Credit amended to extend the availability of the credits for four years and makes certain changes to the eligibility for and determination of the eligible amounts for the credits.		
2010	7/20/10	CH 324:2, 4 and 5	RSA 77-A:4, III the amount of the deduction for compensation for personal services shall be determined, as applicable to NH's tax structure, using the standards set forth in IRC §162(a)(1). Beginning on or after 1/1/11 there is a record-keeping safe harbor for deductions up to \$50,000 as total compensation for the tax year. Also creates a study committee to study safe harbors and the taxation of investment organizations (report due 11/1/11).		
2011	6/14/11	CH 181:2	RSA 77-A:1, XXI(a), to include under the definition of "Qualified Investment Company" a Qualified Community Development Entity (as defined in section 45D of the US Internal Revenue Code), which is owned, controlled, or managed, directly or indirectly, by the NH Business Finance Authority.		

## HISTORICAL SUMMARY OF BUSINESS PROFITS TAX, RSA 77-A

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SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
2011	6/25/11	CH 207	RSA 77-A:4, III, for taxable periods beginning on or after January 1, 2011: Modified the standards and burden of proof with respect to the Business Profits Tax deduction for reasonable compensation attributable to owners of partnerships, limited liability companies, and sole proprietorships that file a business tax return as a partnership or proprietorship. Keeps the standards set forth in IRC §162(a)(1) and the \$50,000 "record-keeping safe harbor." Amends the burden of proving the reasonableness of the compensation deduction: A business organization claiming a deduction bears the burden of proving that all proprietors, partners, or members for whom a deduction is being claimed provided actual personal services to the business organization at any time during the taxable period. Once a business organization satisfies this burden of proof, the amount claimed as a deduction shall be presumed to be reasonable, unless the Department proves by a preponderance of the evidence that the deduction claimed by the business organization is clearly unreasonable.		
2011	7/1/13	CH 224:363	RSA 77-A:4, XIII, increases the amount of Net Operating Loss that may be generated in a tax year from \$1,000,000 to \$10,000,000.		
2011	7/1/14	CH 225	RSA 77-A:5, X, <u>applicable for taxable periods ending on or after July 1, 2014</u> , changes the carryforward periods for the BET credit against the BPT from five taxable periods to ten taxable periods.		
2012	6/27/12	CH 287:2	RSA 77-G, establishes an Education Tax Credit against the BPT equal to 85% of a business organization's donation to a scholarship organization under new chapter RSA 77-G. <u>First year of program to begin January 1, 2013.</u>		
2012	5/23/12	CH 71	RSA 77-A:4, XIII (e), changes the applicability date for CH 224:363, Laws of 2011 (see above) from July 1, 2013 to January 1, 2013.		
2012	8/4/12	CH 116	Changes the prospective repeal date for the Research and Development Tax Credit under RSA 77-A:5, XIII from July 1, 2013 to July 1, 2015.		
2012	7/1/12	CH 253	RSA 77-A:7, I (a) puts into statute the current practice of allowing a taxpayer to apply the BET credit against the BPT on a quarterly basis when making estimate payments.		
2012	6/21/12	CH 279:10	Creates new section RSA 77-A:3-a "Expense Deductions," which allows an IRC §179 deduction not to exceed \$25,000. <u>Applicable to any qualifying IRC §179 property placed into service on or after January 1, 2012.</u>		
2013	5/20/13	CH 5	Increased the maximum aggregate amount of R&D tax credit awarded from \$1,000,000 to \$2,000,000 under RSA 77-A:5, effective May 20, 2013. Also removed the prospective repeal of the R&D tax credit. The R&D tax credit remains in effect indefinitely.		

## HISTORICAL SUMMARY OF BUSINESS PROFITS TAX, RSA 77-A

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**Current Due Date:** Return due dates are consistent with federal income tax due dates based on the taxpayer's entity type.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
2013	8/19/13	CH 90:3	RSA 77-A:10 amended to require the DRA to give notice to a taxpayer within 6 months of the taxpayer's filing of a Report of Change that their return is being reviewed.		
2013	7/1/13	CH 71	RSA 77-A:4, III (c) increasing the deduction amount for the personal compensation deduction record-keeping safe harbor from \$50,000 to \$75,000, effective July 1, 2013.		
2014	7/1/14	CH 192	RSA 77-A:5, X, clarifying CH. 225, Laws of 2011, any unused BET credit from <u>taxable periods ending on or after December 31, 2014</u> may be carried forward for 10 years from the taxable period in which it was paid.		
2015	7/1/15	CH 599	RSA 162-N, altering the qualifications for the economic revitalization zone tax credit and requiring review of qualification for the tax credit every 5 years.		
2015	1/1/16	CH 274:23-24			8.2% (for taxable periods ending on or after 12/31/2016) 7.9% (for taxable periods ending on or after 12/31/2018 contingent upon combined unrestricted general and education trust fund revenues of \$4.64 billion being collected during the biennium ending 6/30/2017)
2015	7/1/17	CH 276:241	RSA 77-A:5, XIII (a)(1) increasing the total aggregate amount of the R&D Tax Credit to \$7 million.		
2015	7/1/15	CH 276:242-243	Authorized a Tax Amnesty Program applicable to all taxes administered by the DRA running from 12/1/15-02/15/16.		
2016	6/21/16	CH 295	Adopted the IRC of 1986 in eff. on 12/31/15 except IRC §§ 168(k) (bonus depreciation), 199 (domestic production activities), 181 (movie production expenses), and 179 (maximum deduction limited to \$100,000 for NH purposes). The changes are eff. for tax years beginning on or after 1/1/17.		

## HISTORICAL SUMMARY OF BUSINESS PROFITS TAX, RSA 77-A

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Business Profits Tax, RSA 77-A, was enacted by Laws of 1970, chapter 5, section 1, effective April 27, 1970.

**Current Due Date:** Return due dates are consistent with federal income tax due dates based on the taxpayer's entity type.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
2016	6/21/16	CH 300	RSA 77-A:4, XIV, eliminates the requirement that a business organization make an addition to gross business profits when an interest or beneficial interest in the business organization is sold or exchanged in an amount equal to the net increase in the basis of all underlying assets. Any portion of the annual depreciation or amortization attributable to the increase in basis federally from the sale of an ownership interest shall be added back to the gross business profits of the business organization and the gain or loss on the sale or disposition of the asset shall be calculated without regard to the basis increase recognized federally. The business organization may make an irrevocable election to recognize the basis increase for any particular sale or exchange and if made, the business organization shall make an addition to gross business profits in an amount equal to the net increase in the basis of its assets in the tax period when the sale or exchange of the ownership interest occurs. The business organization may then deduct against gross business profits any annual depreciation or amortization attributable to the increased basis and take into consideration the basis increase upon the sale or disposition of the asset. Applicable to sales or exchanges occurring on or after 1/1/16.		
2017	7/1/19	CH 156:213			7.7% (for taxable periods ending on or after 12/31/2019)
2017	7/1/21	CH 156:215			7.5% (for taxable periods ending on or after 12/31/2021)
2018	7/29/18	CH 157	Establishes exemptions for qualified regenerative manufacturing companies from the Business Profits Tax and the Business Enterprise Tax, which expires for taxable periods beginning after December 31, 2017.		
2018	7/1/18	CH 357	Allows a business organization to carry forward any unused portion of the education tax credit amount awarded for 5 succeeding years, but not more than \$1,000,000 in any given tax year.		

## HISTORICAL SUMMARY OF BUSINESS ENTERPRISE TAX, RSA 77-E

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Business Enterprise Tax, RSA 77-E, was enacted by Laws of 1993, chapter 350, effective July 1, 1993.

**Current Due Date:** Return due dates are consistent with federal income tax due dates based on the taxpayer's entity type.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1993	7/1/93	CH 350		Total Gross Receipts in excess of \$100,000, <u>or</u> the enterprise value tax base of which is greater than \$50,000. The sum of all compensation paid or accrued, interest paid or accrued and dividends paid by the business enterprise, before special adjustments or apportionments.	.25% of the enterprise value tax base, calculated using three components: Compensation, Dividends and Interest & % of total sales.
1996	7/1/96	CH 235:2	Amended RSA 77-E:5 to establish estimate payments and to require a declaration of estimated tax; and RSA 77-E:6 to establish 25% quarterly payment schedule. If the estimated tax is less than \$200 a declaration need not be filed. Apply to returns & taxes due ending on or after 1/1/97		
1999	7/1/99	CH 17			.25% to .5% for entire tax period and not just for the months after 6/3/99.
2001	7/1/01	CH 158		Increased filing threshold to gross business receipts in excess of \$150,000 <u>or</u> the enterprise value tax base greater than \$75,000	From 5% to .75% (three quarters of 1%) for periods ending on or after 7/1/01.
2003	7/1/03	CH 301 77E:3-a	Crop Zone Credit		
2004	5/24/04	CH 143 77E 1,5	QIC		
2007	7/1/07	CH 263 3-a CH 271 3b	Repealed and reenacted Economic Revitalization Zone tax credit eff. 7/1/07. R&D Credit unused portion available to apply to BET eff 7/1/07		
2009	7/15/09	CH 223	Establish a study committee to study business tax credits. Report due 12/1/09.		
2010	7/13/10	CH 311	RSA Chapter 162-N Economic Revitalization Zone Tax Credit amended to extend the availability of the credits for four more years and makes certain changes to the eligibility for and determination of the eligible amounts for the credits.		
2011	7/1/14	CH 225	RSA 77-A:5, X, <u>applicable for taxable periods ending on or after July 1, 2014</u> changes the carryforward periods for the BET credit against the BPT from five taxable periods to ten taxable periods.		
2011	6/14/11	CH 181:3	RSA 77-E:1, XIV(a) to include under the definition of "Qualified Investment Company" a Qualified Community Development Entity (as defined in section 45D of the US Internal Revenue Code), which is owned, controlled, or managed, directly or indirectly, by the NH Business Finance Authority.		
2012	6/27/12	CH 287:3	RSA 77-G, establishes an Education Tax Credit against the BET equal to 85% of a business enterprise's donation to a scholarship organization under new chapter RSA 77-G. The credit is not deemed taxes paid for purposes of RSA 77-A:5, X. <u>First year of program to begin January 1, 2013.</u>		
2012	12/31/13	CH 279:1	RSA 77-E:5, <u>effective for taxable periods ending on or after December 31, 2013</u> , if the estimated tax is less than \$260 a declaration need not be filed.	RSA 77-E:5, <u>effective for taxable periods ending on or after December 31, 2013</u> , increases the BET filing threshold to gross business receipts in excess of \$200,000 <u>or</u> the enterprise value tax base greater than \$100,000.	

## HISTORICAL SUMMARY OF BUSINESS ENTERPRISE TAX, RSA 77-E

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Business Enterprise Tax, RSA 77-E, was enacted by Laws of 1993, chapter 350, effective July 1, 1993.

**Current Due Date:** Return due dates are consistent with federal income tax due dates based on the taxpayer's entity type.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
2013	5/20/13	CH 144:124	RSA 77-E:1, V, <u>applicable for taxable periods beginning on or after January 1, 2013</u> , amended to define "compensation" as "paid directly or accrued by" the enterprise and excludes any tips required to be reported by the employee to the employer under IRC Sec. 6053(a) (gratuitous tips).		
2013	7/1/13	CH 73	RSA 77-E:3-c, II extending the availability of the Coos County Job Creation tax credit to any tax period ending before December 31, 2018, which shall be renewable for 4 consecutive additional years, provided no additional Coos County Job Creation tax credits are granted for any tax period after <u>December 31, 2022</u> .		
2015	7/1/15	CH 599	RSA 162-N, altering the the qualifications for the economic revitalization zone tax credit and requiring review of qualification for the tax credit every 5 years.		
2015	7/1/15	CH 216	RSA 77-E, allows an employee leasing company and client company to elect to make the client company solely responsible for paying BET with respect to leased employees. <u>Applicable to periods beginning on or after January 1, 2016</u> .		
2015	8/28/15	CH 183:2	RSA 77-E:5, I, the BET threshold amounts shall be biennially adjusted based on the 2-year percentage change in the CPI for All Urban Consumers, Northeast Region, as published by the Bureau of Labor Statistics, U.S. Department of Labor, using the amount published for the month of June in the year prior to the start of the tax year. Effective for taxable periods beginning January 1, 2015.		
2015	1/1/16	CH 274:23-24			.72% (for taxable periods ending on or after 12/31/2016) .675% (for taxable periods ending on or after 12/31/2018 contingent upon combined unrestricted general and education trust fund revenues of \$4.64 billion being collected during the biennium ending 6/30/2017)
2015	1/1/17	CH 276:241	RSA 77-A:5, XIII (a)(1) increasing the total aggregate amount of the R&D Tax Credit to \$7 million.		
2015	7/1/15	CH 276:242-243	Authorized a Tax Amnesty Program applicable to all taxes administered by the DRA running from <u>12/1/15-02/15/16</u> .		
2017	7/1/19	CH 156:214			.60% (for taxable periods ending on or after 12/31/2019)
2017	7/1/21	CH 156:216			.50% (for taxable periods ending on or after 12/31/2021)
2018	7/29/18	CH 157	Establishes exemptions for qualified regenerative manufacturing companies from the Business Profits Tax and the Business Enterprise Tax, which expires for taxable periods beginning after December 31, <u>2017</u> .		
2018	7/1/18	CH 357	Allows a business enterprise to carry forward any unused portion of the education tax credit amount awarded for 5 succeeding years, but not more than \$1,000,000 in any given tax year.		

## HISTORICAL SUMMARY OF COMMUNICATIONS SERVICES TAX, RSA 82-A

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Communications Services Tax, RSA 82-A, was enacted by Laws of 1990, chapter 9, effective April 1, 1990.

**Current Due Date:** Returns are due on or before the 15th day of each month for the preceding calendar month.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	RATE
1990	4/1/1990 for communication services purchased at retail on or after 3/1/90	CH 9 CH 101	90% of the actual tax collections for the same calendar month of the preceding year; or 90% of the estimated tax collections for the current month.	Communication service retailers with sales in excess of \$10,000.	3% with a surtax of 66 2/3%
1991	7/1/91	CH 354:13			Surcharge of 100% for the period beginning 7/1/91 and ending 6/30/93
1993	7/1/93	CH 350:37			5.5% for the period beginning 7/1/93 and ending 6/30/95
1995	7/1/01	CH 96:2			5.5% for the period beginning 7/1/95 and ending 6/30/97
1997	7/1/97	CH 130:2			5.5% for the biennium ending 6/30/99
1997		CH 351:35	Amended the RSA 82-A:2, V (f) exemption for charges paid by coin-operated phones. Repealed RSA 82-A:2 V (g) relative to the exemption from the CST tax for changes paid by coin-operated phones.		
1997		CH 351:36 CH 351:37	Amended RSA 82-A:4-a requiring that tax on coin-operated telephone service may be computed to the nearness multiple of \$.05 except that, where the tax is midway.		
2001	7/1/01	CH 158			Tax shall be 7% for period beginning 7/1/01 and ending 6/30/03
2002	7/1/02	CH 219	Amendment to RSA 82-A:1 imposes tax to source mobile telecommunications services determined under P.L. 106-252 to be the place of primary use.		
2003	7/1/03	CH 319 82-A 3,4 See 39,40			Intrastate Communications Services Tax 7% Rate imposed.
2004	7/1/04	CH 111 See 1-7	Amends definition of gross charge service address paid calling server. Special rules for private communication server place of primary use.		
2005	7/1/05	CH 190	Unbundling services to apply CST. Adds audits of retailers of enhanced 911 services surcharge.		
2005	7/14/05	CH 251	Adds examinations of telephone Co. records, 911		
2007	7/1/07	CH 263:79	Repeals exemption eff 7/1/07		
2012	6/21/12	CH 279:4 through 279:8	Adds the definition of "Internet" and "Internet access" to RSA 82-A:2; then excludes "Internet access" from the definition of "communication services" under RSA 82-A:2, III and excludes charges for Internet access from the definition of "gross charges" under RSA 82-A:2,V. CH 279:8, Laws of 2012 instructs the DRA not to enforce any existing assessments, to promptly withdraw any pending assessments and prohibits the DRA from issuing any additional assessments with respect to Internet access and CST.		

## HISTORICAL SUMMARY OF COMMUTERS INCOME TAX, RSA 77-B

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Commuters Income Tax, RSA 77-B, was repealed by Laws of 2017, chapter 54, effective August 1, 2017.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1970		CH 20	COMMUTERS INCOME TAX: 77-B DECLARED UNCONSTITUTIONAL 1975	Enacted RSA 77-B. The tax was found unconstitutional in <u>Austin v. New Hampshire</u> , 420 U.S. 656, 95 Sect. 1191, 43 L.Ed.2d 530 (1975)	4% of income derived outside of NH
1975				Declared Unconstitutional	
2017	8/1/17	CH 54		Repealed	

## HISTORICAL SUMMARY OF ELECTRICITY CONSUMPTION TAX, RSA 83-E

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Electricity Consumption Tax, RSA 83-E, was enacted by Laws of 1997, chapter 347, effective May 1, 2001.

**Current Due Date:** Returns are due on or before the 15th day of each second month following a taxable month.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1997	5/1/01	CH 347 (HB 602)		All persons, including governmental units, distributing, redistributing or transmitting electrical energy for consumption in this state. Effective 30 days after PUC certified (5/1/01). Enacted a new RSA 83-E, Electricity Consumption tax replacing RSA 83-C, Franchise Tax effective when electric utility deregulation is implemented.	A tax is imposed on the consumption in this state of electrical energy at the rate of \$.00055 per kilowatt-hour.
2017	1/1/19	CH 156		Repealed effective 1/1/19	

## HISTORICAL SUMMARY OF ESTATE TAX, RSA 87<sup>1</sup>

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Estate Tax, RSA 87, is currently void because the federal estate tax provisions that allow a credit for state death taxes against the decedent's federal estate (Internal Revenue Code section 2011) terminated with respect to the estates of decedents dying after December 31, 2004.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1931		CH 125:1	A resident decedent's estate, which has a total gross estate of \$600,000 or more and files a federal Form 706, must file with NH. A non-resident decedent's estate, which has real estate in NH and files a federal Form 706, must file with NH.		The amount of the federal credit taken for state death taxes paid is what is sent to NH
1995	8/18/95	CH 246	Apportionment of credit between states and report of federal changes		

<sup>1</sup> **RSA 87:9 Chapter Void, When.** - This chapter shall become void and of no effect in respect to the estates of persons who die subsequent to the effective date of the repeal of the federal estate tax provisions within the United States Internal Revenue Code of 1986, as amended, or that portion of such provisions that allow a credit for state death taxes against the decedent's federal estate tax. Source. 1931, 125:1, RL 88:9. 1995, 246:3, eff. Aug. 18, 1995.

## HISTORICAL SUMMARY OF EXCAVATION TAX, RSA 72-B

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Excavation Tax, RSA 72-B, was enacted by Laws of 1997, chapter 219, effective January 1, 1998.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1997	1/1/98	CH 219		A \$.02 per cubic yard of material charge on earth taken from a "taxable excavation" A notice of Intent to Excavate will have to be filed with the municipal assessing official. After the operation is complete or no later than 4/15 of each year a Report of Excavated Material must be filed with the municipality and DRA	\$.02 per cubic yard assessed at the time of excavation by the local assessing official within 30 days after receipt of a report of excavated material

## HISTORICAL SUMMARY OF EXCAVATION ACTIVITY TAX, RSA 72-B

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Excavation Tax, RSA 72-B, was enacted by Laws of 1997, chapter 219, effective January 1, 1998.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1997	1/1/98	CH 219		The tax is imposed on the pit area and shall be determined as of 4/1 each year, which is the area from which the earth has been excavated. Owner must provide this information annually to their local assessing official so they can calculate the size of the pit area. Provided however, that this paragraph shall not apply to any excavation which ceased commercially useful operation prior to 8/24/77.	Based on size of pit area

## HISTORICAL SUMMARY OF FRANCHISE TAX (Electric), RSA 83-C

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Franchise Tax, RSA 83-C, was repealed by Laws of 1997, chapter 347, section 5, I, effective May 1, 2001.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1959	01/01/60	CH 86:2	RSA 83-A Franchise Tax was repealed		
1983	07/01/83	CH 469:100	RSA 83-B Franchise Tax was repealed		9% of the net utility operating income
	07/01/83	CH 469:98	Enacted the present RSA 83-C. Public utilities engaged in the manufacture, generation, distribution, transmission or sale of gas or electricity pursuant to franchises granted by this state		1%
1991	07/01/91	CH 354:4	Removed "electricity" from the language		
1993	04/16/93	CH 49:2	Reinserted "electricity" into the language		
1994	06/02/94	CH 263: 1, 2	Removed "Gas" from the language		
1997	07/01/97	CH 347:5, I	Repealed 5/1/01 Enacted a new RSA 83-E, Electricity Consumption tax replacing RSA 83-C, Franchise Tax effective when electricity utility deregulation is implemented		
2001			Repealed		

## HISTORICAL SUMMARY OF GAMBLING WINNINGS TAX, RSA 77:38-50

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Gambling Winnings Tax, RSA 77:38-50, was repealed by Laws of 2011, chapter 47, effective May 23, 2011.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
2009	7/1/09	CH 144:249-253	Enacted this tax. The New Hampshire Gambling Tax is a 10% tax on any and all gambling winnings. RSA 77:38, III defines "gambling winnings" as winnings from lotteries and games of chance including, but not limited to bingo, slot machines, keno, poker tournaments, and any other gambling winnings subject to federal income tax withholding.		10%
2010	7/23/10	CH 371	Amends RSA 77:41, II exempting the gambling tax on gambling winnings won prior to 1/1/1999 and distributed in annuity payments.		
2011	5/23/11	CH 47	<b>Repealed.</b> Applicable to all gambling winnings received on or after May 23, 2011.		

## HISTORICAL SUMMARY OF INTEREST AND DIVIDENDS TAX, RSA 77

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Interest and Dividends Tax, RSA 77, was enacted by Laws of 1923, chapter 65, section 1.

**Current Due Date:** Returns are due on or before the 15th day of the fourth month following the expiration of the tax year.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1923		CH 65:1	Enacted this tax. Exempted interest income from NH banks to prevent double taxation, as these monies are already taxed under RSA 84.	<b>\$600</b> of individual income	
1955 to 6/30/77	1/1/56	CH 309:1	Annotation: Opinion of the Justices (1955) 99 NH 515, 112 A2d, 46, affirmed how the tax was being assessed; but allowed the Legislature to set a fixed rate.		4.25%
5/30/1905	7/1/77	CH 561:1 CH 561:2	Added an additional \$600 exemption for elderly, blind or handicapped persons		5%
1977	6/21/77	CH 251:1	Expanded exemption to interest from deposits in Vermont banks		
1981	9/1/81	CH 314:1		Increased exemption to \$1,200 for individuals, partnerships, associations, trusts & fiduciaries	
1981	9/2/81	CH 314:3	Added an additional \$1,200 if both or either taxpayers are 65 or older, is blind or handicapped		
6/3/1905	9/3/81	CH 314:4		Allowed married taxpayers to file joint returns; with a filing threshold of \$2,400	
1981	9/4/81	CH 314:6	Amended RSA 77:18 and made the returns due on or before the first day of the 5th month following the expiration of the tax year.		
1983	12/31/83	CH 469:93	Established due date of return on or before the 15th day of the 4th month following the expiration of the tax year  Effective for the first year ending after 12/31/83		
1983	1/1/84	CH 469:93 III(a)	1/4 due on 4th, 6th, 9th, and 12th months. Transition year - estimated taxes are to be paid as follows: 12½% of the estimated tax is due 4th month, 12½% the 6th month, 12½% 9th month and 12½% the 12th month.		
1986		CH 197:1	Joint filers with less than \$2,400 from NH and Vermont banks or credit unions are not taxable.		
1995	Effective for taxable periods on or after 1/1/95	CH 188:2 CH 188:4 CH 188:5 CH 160:1	Repealed RSA 77:4a relative to the taxability of interest from deposits in VT banks Amends RSA 77:18 1/4 due on 4th, 6th, 9th, and 12th months Calendar year taxpayers, final 1/4 due January instead of December	Increased to \$2,400 exemption for individuals, partnerships, LLC, associations, trusts & fiduciaries.	
1998	7/1/98	CH 163	Allows deduction from taxable I&D income an amount equal to any cash distribution made to a QICC. Also requires recapture of a previously taken deduction relating to distribution or return of capital within 3 taxable periods after the taxable period is which it was deducted. Effective to taxable periods ending after 6/30/98		
1998	7/2/98	CH 163:8	Repeal RSA 77-A:2-c relative to the tax on Qualified Venture Capital Fund		
2002	1/1/04	CH 45	Increases the threshold annual tax liability amount for which quarterly payments of estimated interest and dividends tax are required from \$200 to \$500		
2003	7/1/03	CH 64 Section 1	I&D from funds invested in college tuition savings plan not taxed		
2004	5/24/04	CH 143	QIC transition RSA's in effect as enacted prior to effective date for qualified QIC who submits valid election prior to 5/24/04		
2007	8/17/07	CH 152:1	Taxpayer records added RSA 77:37		
2009	Apply to t/p ending on or after 12/31/09	CH 144:275	RSA 77:1-a, New definitions of accumulated profits and dividends		
2009		CH 144:276	RSA 77:3,I-b, Eliminates partnerships, LLCs,		
2009		CH 144:277	RSA 77:4, III, Dividends other than stock or changes		

## HISTORICAL SUMMARY OF INTEREST AND DIVIDENDS TAX, RSA 77

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The Interest and Dividends Tax, RSA 77, was enacted by Laws of 1923, chapter 65, section 1.

**Current Due Date:** Returns are due on or before the 15th day of the fourth month following the expiration of the tax year.

2009		CH 144:278	Repeal RSA 77:14, Tax of partnerships and LLCs Repeal RSA 77:15, Tax of partners and members Repeal RSA 77:16, Tax of out of state partnerships and LLCs  Repeal RSA 77:17, Re to 77:14-16		
2010	1/1/11	CH 324:5	Amends RSA 77:11 deleting a provision subjecting certain income accumulated in trust for the benefit of unborn or unascertained persons to taxation		
2010	7/1/10	CH 1:50-54	Repeals CH 144, Laws of 2009 that made distributions from limited liability companies, partnerships and associations with non-transferable shares subject to the Interest and Dividends Tax. The repeal is effective for taxable periods ending on or after December 31, 2010.		
2011	6/14/11	CH 181:4 CH 181:5	For taxable periods beginning on or after January 1, 2011 and also taxable periods ending before January 1, 2011 if the taxable period is subject to assessment of tax and appeal under RSA 21-J:28-b. RSA 77:4,V, amounts reported and taxed federally as interest or dividends to a holder of an ownership interest in a Qualified Investment Company (QIC), a mutual fund, or a unit investment trust are taxable under the Interest and Dividends Tax. RSA 77:4-d,I, amounts accruing to the holder of an ownership interest in a QIC or a mutual fund, or investment income earned or distributions received by the holder of an ownership interest in a unit investment trust, which QIC, mutual fund, or unit investment trust invests solely in New Hampshire tax-exempt tax anticipation notes, bond anticipation notes, and other instruments exempt under New Hampshire law are not treated as interest or dividend income for Interest and Dividend Tax purposes. RSA 77:4-d,II, amounts reported and taxed federally as capital gains to the holder of an ownership interest in a QIC, a mutual fund, or a unit investment trust are not treated as interest or dividend income for Interest and Dividend Tax purposes.		
2011	6/25/11	CH 207:4	For taxable periods beginning on or after January 1, 2011, excess compensation determined by an audit of the Department shall not be considered a dividend under RSA chp. 77, unless such determination is accepted by the Internal Revenue Service.		
2012	6/27/12	CH 286:3 through 286:8	For taxable periods ending on or after December 31, 2013, eliminates the taxation of trusts under RSA Chp. 77. Under the new law, interest and dividend income received by estates held by trustees treated as grantor trusts under section 671 of the United States Internal Revenue Code shall be included in the return of their grantor, to the extent that the grantor is an inhabitant or resident of New Hampshire. Income reported by, and taxed federally as interest or dividends to, a trust beneficiary who is an individual inhabitant or resident of New Hampshire with respect to distributions from a trust that is not treated as a grantor trust under section 671 of the United States Internal Revenue Code shall be included as interest or dividends in the return of such beneficiary and subject to taxation in accordance with the provisions of RSA Chp. 77.		
2018	7/1/18	CH 341	Allows individuals (including "any entity having taxable interest and dividend income as described in RSA 77:3") to apply for and, if granted, use the education tax credit against the Interest and Dividends Tax.		

## HISTORICAL SUMMARY OF LEGACY AND SUCCESSION TAX, RSA 86

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Legacy and Succession Tax, RSA 86, was repealed by Laws of 2002, chapter 232, section 14, II, effective January 1, 2003.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1905			RSA 86, first enacted in 1905, as far as can be determined, it was enacted at 8½% Executors or administrators of every estate subject to tax under this chapter. A tax liability occurs when a bequest, joint transfer, or the rest and residue is granted to a taxable legatee such as, but not limited to brothers, sisters, aunts, uncles, cousins, friends and neighbors.		9%
1965		CH 65:1			Increased the rate to 10%
1970		CH 5:4			Increased the rate to 15%
1977	6/30/97	CH 467	Amended 86:6 I to read: All property within the jurisdiction of the state, real or personal and any interest therein, belonging to domiciliaries of the state. Amended 86:6 II to include the decedent's share of a homestead, which for a period of one year immediately preceding the date of death of the decedent, was jointly owned and occupied as a place of residence by the decedent and by the brother or sister or both, shall be exempt from the tax if said homestead passes to or for the use of said brother or sister.		
1991	7/31/91	CH 348	Significantly restructured how this tax is administered, resulting in extensive redesign of the tax forms		Increased the rate to 18%
1991	7/2/91	CH 353:1			
1995	7/1/95	CH 250:6	RSA 86:21 amended, effective 7/1/95 requiring executors, administrators and trustees to file an inventory with Probate and DRA		
1995	7/1/95	CH 250	Clarifications on adopted or step children, allowed compensation and deductions, reports of trusts...		
1997	7/1/97	CH 128	If a return is not filed within 9 months, penalties shall not accrue as of the date an estimated tax payment is made of a least 90% of the tax due		
2001	1/1/03	CH 158	Repeal RSA 86:6, relative to taxable property under and tax rate of the legacies and successions tax, is repealed. This act shall apply only to estates established as the result of deaths on or after January 1, 2003.		
2002	1/1/03	CH 232:14, II	Entire chapter repealed.		
2004	1/1/05	CH 99 Section 3	Change reference from Natural Parent to Birth Parent		

## HISTORICAL SUMMARY OF MEALS AND ROOMS (RENTALS) TAX, RSA 78-A

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Meals and Rooms (Rentals) Tax, RSA 78-A, was enacted by Laws of 1967, chapter 213, section 1, effective July 7, 1967.

**Current Due Date:** Returns are due on or before the 15th day of the calendar month following the collection of taxes.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1967	8/19/67 - rate 7/7/67 - language	CH 213	Enacted RSA 78-A Meals & Rooms Tax for sales over \$.25. Every operator who sells taxable meals or rents rooms is required to file a monthly return even though no tax may be due unless granted permission by the department to file other than on a monthly basis. 1% commission		5%
1969	7/1/69	CH 287:14 CH 287:15	Commission: 3% if remitted before 11th day. 2% if remitted before 11th & 20th day; and 1% if remitted between the 21st & the last day of the month.	Established a threshold, starting at \$.01 for a charge between \$.16 & \$.25.	5%
1977	7/1/77	CH 330:1			Increased to 6%
1981	10/1/81 7/1/81	CH 568:150 CH 569:23	Repealed commissions, ending with 2nd quarter of 1981	Threshold changed to start at \$.01 for a charge between \$.14 & \$.25.	Increased to 7%
1982 Special Session	7/1/82	CH 42:93	Reinstate commission at 3% starting with the 2nd quarter of 1982		7%
1983	7/1/83	CH 226:1	3% commission	Threshold changed to start at \$.02 for a charge between \$.36 & \$.38	7%
1990	4/1/90	CH 8 CH 8:1	3% commission	Threshold changed to start at \$.03 for a charge between \$.36 & \$.37	Set a tax rate of 8% for the period 4/1/90 to 6/30/91
1991	7/1/91	CH 354:12	3% commission		Reinstate temporary rate of 8% for the period 7/1/91 to 6/30/93
1993	7/1/93	CH 350:36	3% commission		Reinstate temporary rate of 8% for the period 7/1/93 to 6/30/95
1995	7/1/95	CH 45		No change in threshold LLCs are liable for the tax as property lien	Reinstate temporary rate of 8% for biennium beginning 7/1/95 and ending 6/30/97
1995	7/1/95	CH 80	Reinstated the exemption for hospitals		
1996	7/1/96	CH 53	Clarified taxation of gratuities		
1997	7/1/97	CH 132	Established Electronic Data Submission (Electronic Funds Transfer)		Reinstate temporary rate of 8% for period beginning 7/1/97 and ending 6/30/99
1998	7/1/98	CH 383	RSA 78-A:8 eff 7/1/98 amended to allow any M&R operator to choose not to file and pay electronically		
1999	7/1/99	CH 17	RSA 78-A - The rental of motor vehicles designed to transport persons or property on public highways will be subject to the 8% tax		8% tax on the gross rental receipts from rentals of MV became permanent
2002	5/1/02	CH 232	Clarification of gratuity charge exception. Method of allocating items not customarily associated with the purchase of a taxable room or taxable meal		
2003	7/1/03	CH 61 CH 231	If non-profit organization, other than education institutes, selling meals requires liquor license for 3 or less days per year, meals are taxable.		
2003		CH 249	Gratuities not taxable under certain conditions		
2004	7/1/04	CH 257	Reference to Office of State Planning & Energy programs name change		
2007	7/1/07	CH 147:1 CH 17:1	Penalty under 21-J:39 Tax in MV rentals exemption		
2009	7/1/09	CH 144:4	RSA 78-A:6		Increase from 8 to 9%
2009	7/2/09	CH 144:5	RSA 78-A:3,III, To include campsites		
2009	6/30/09	CH 144:6	RSA 78-A:26 I (a), General fund 3.15% net income to DRED		
2009	6/30/09	CH 144:7	RSA 78-A:26 I (a) Special fund Receives 3.15%		
2009	7/1/09	CH 144:8	RSA-A: 26 I & II, Distribution to municipalities until 6/30/2011 at no more than 2009 level		
2009	1/10/10	CH 144:269	RSA 78-A:8-b, I-a, \$5000 bond to secure tax on I&P deed		
2009	1/10/10	CH 144:271	RSA 78-A:4 I, No license if unpaid taxes or filed as subterfuge.		
2010	5/3/10	CH 6 CH 231	RSA 78-A:3, III eliminated the Meals and Rentals Tax on campsites		

## HISTORICAL SUMMARY OF MEALS AND ROOMS (RENTALS) TAX, RSA 78-A

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Meals and Rooms (Rentals) Tax, RSA 78-A, was enacted by Laws of 1967, chapter 213, section 1, effective July 7, 1967.

**Current Due Date:** Returns are due on or before the 15th day of the calendar month following the collection of taxes.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
2010	1/17/10	CH 48	RSA 78-A:4, IV makes licenses, operator information displayed on licenses and license dispositions (such as issuance, renewal, suspension and revocation) public record. Amends RSA 21-J:14, IV.		
2010	5/18/10	CH 58	Repeals RSA 78-A:8-b, 1-a requiring a surety bond.		
2010	8/20/10	CH 187	Repeals RSA 78-A:8-b, 1-a requiring a surety bond.		
2011	7/1/11	CH 224:1,2 CH 224:316	RSA 78-A:26, for each fiscal year of the biennium ending June 30, 2013, the State Treasurer shall fund the distribution of revenue at no more than the fiscal year 2011 distribution. For the biennium ending June 30, 2013, distribution of net income pursuant to RSA 78-A:26, I(a)(2) credited to the Department of Resources and Economic Development, Division of Travel and Tourism Development is suspended. RSA 78-A:4, II, repeals the \$5.00 fee for a Meals & Rentals Operator's License.		
2012	5/23/12	CH 73:3 through 73:6	RSA 78-A:5, II clarifies that an M&R License shall remain valid during the pendency of an appeal for a refusal to renew such license. RSA 78-A:7, I(a) and RSA 78-A:7, IV clarifies the current tax rate at 9%. RSA 78-A:8-b, I clarifies the timing of filing a surety bond to be <i>after</i> a hearing.		
2016	8/23/16	CH 323	RSA 78-A:4-a, requiring that advertisements for short-term rentals include the M&R License number of the Operator.		

## HISTORICAL SUMMARY OF MEDICAID ENHANCEMENT TAX, RSA 84-A

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Medicaid Enhancement Tax, RSA 84-A, was enacted by Laws of 1991, chapter 299, effective June 20, 1991.

**Current Due Date:** Returns are due on or before the 15th day of April.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1991	6/20/91	CH 299	Medicaid Enhancement Tax enacted RSA 84-A. This tax was designed to be paid by <u>electronic transfer</u> to the State Treasurer		8% of gross patient services revenue
1991	11/12/91	CH 390	Supplemental Medicaid Tax enacted RSA 84-B		Imposed on medical patient discharges in the amount of \$250 M, times the number of Medicaid patient discharges of each hospital for the same period during each hospital's fiscal year ending during the first full calendar year preceding the taxable period.
1993	7/1/93	CH 4:16	Supplemental Medicaid Tax repealed RSA 84-B		
1995	5/10/95	CH 80	Setting the rate on or before 4/1 preceding the first fiscal year of the biennium, the rate of tax for the period beginning 7/1/95 and ending 6/30/97		6% upon the gross patient services revenue of every hospital
1999					6% of gross patient services revenue
2003	7/1/03	CH 319			Impose 6% upon gross patient services revenue
2004	7/1/05	CH 260			Impose 6% upon gross patient services revenue
2007	7/1/07	CH 263:50			Impose tax of 5.5%
2010	7/1/10	CH 1:12	Amends RSA 84-A:3, II-a, tax due no later than the 15th day of the 4th month of the taxable period.		
2011	7/1/11	CH 224:34 CH 224:38-40	Transfers the authority for the Medicaid Enhancement Tax Account from the DHHS to the DRA. Amends the definition of "hospital" under RSA 84-A:1, III and the definition of "net patient services revenue" under RSA 84-A:1, IV-a. In addition, paragraphs I and II of RSA 84-A:3, as they were applied in 1991 and 1992, were declared null and void.		
2014	7/1/14	CH158:1-11 and :19	Adds new definitions for "inpatient hospital services" and "outpatient hospital services". Amends the definition of "hospital" under RSA 84-A:1, III and the definition of "net patient services revenue" under RSA 84-A:1, IV-a. In addition, a "non-binding estimate" is now due by January 15 and 100% of payment is due April 15 with the filing of the return due the same day.		No change until 2016 - reduces the current tax rate of 5.5% to 5.45% in 2016 and to 5.4% in 2017 and beyond, unless the total aggregate uncompensated care for hospitals with both a critical and noncritical designation falls below \$375,000,000, at which point the rate shall be 5.25%.
2018	6/6/2018	CH 162:34	Removes the possibility of a future rate reduction (from 5.4% to 5.25%) to the extent the total aggregate uncompensated care for hospitals with both a critical and a noncritical access hospital designation falls below \$375 million for the taxable period.		

## HISTORICAL SUMMARY OF NON-RESIDENT PERSONAL PROPERTY TRANSFER TAX, RSA 89

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Non-Resident Personal Property Transfer Tax, RSA 89, was repealed by Laws of 2002, chapter 232, section 14, III, effective January 1, 2003.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1921		CH 70	A non-resident decedent's estate owning tangible personal property in NH must file		2%
2002	1/1/03	CH 232:14, III	Repealed		

## HISTORICAL SUMMARY OF NURSING FACILITY QUALITY ASSESSMENT TAX, RSA 84-C

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Nursing Facility Quality Assessment Tax, RSA 84-C, was enacted by Laws of 2003, chapter 223, effective July 1, 2003.

**Current Due Date:** Returns are due on or before the 10th day of the month following the expiration of the assessment period.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
2004	6/16/04	CH 260	Impose 6% tax net patient revenue		6% of net patient services revenue
2007	7/1/07	CH 263:51			5.5% of net patient services revenue
2010	8/13/10	CH 152:1	Amend RSA 21-J:3, XXI exempting RSA 84-C:5 from electronic payment threshold of \$100,000.		
2010	8/13/10	CH 152:5	Amend RSA 84-C:3, no penalties or interest for late payments if paid by the last day of the month due.		
2011	7/1/11	CH 224:46-48	Provides a contingency for the biennium ending June 30, 2013, that no Nursing Facility Quality Assessment (NFQA) shall be assessed and no return shall be required.  For the biennium ending June 30, 2013, 25% of the receipts from the NFQA and the ICF Quality Assessment shall be deposited as restricted revenue in accounts of the DHHS.		

## HISTORICAL SUMMARY OF NUCLEAR STATION PROPERTY TAX, RSA 83-D

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Nuclear Station Property Tax, RSA 83-D, was repealed by Laws of 1999, chapter 17, section 58, V, effective April 1, 1999.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1991	7/1/91	CH 354:1	Enacted RSA 83-D, and amended RSA 83-C to remove electric companies		For taxable periods ending <u>before</u> 1/1/93, 0.64 percent of valuation as of April 1. For taxable period ending 12/31/93, 0.491 percent of valuation as of April 1. For taxable periods ending after 12/31/94, 0.25 percent of valuation as of April 1.
1992	5/19/92	CH 13:10	Repealed relative to the administration of the tax on nuclear station property		
1993	For taxable periods ending before 1/1/93	CH 49:4	A tax is imposed upon the value of nuclear station property		.64% of valuation, to be assessed annually as of 4/1
1993	For taxable periods ending 12/31/93		A tax is imposed upon the value of nuclear station property		.491% of valuation, to be assessed as of 4/1/93
1993	For taxable periods ending 12/31/94		A tax is imposed upon the value of nuclear station property		.491% of valuation, to be assessed as of 4/1/94. For taxable periods ending after 12/31/94 a tax is imposed upon the value of
1993	1/1/93	CH 83-D:4			Valuation - for the purposes of the tax assessed prior to 4/1/93, the Commissioner of DRA shall determine the valuation of nuclear station property using the standard estimate pursuant to RSA 75:1. For purposes of the tax imposed by this chapter assessed as of 4/1/93 and for every year thereafter, the valuation of nuclear property shall be \$3,000,000,000.
1999	4/1/99	CH 17:58, V	The Nuclear Station Property Tax is repealed eff. 4/1/99		Subject to the utility property tax

## HISTORICAL SUMMARY OF REAL ESTATE TRANSFER TAX, RSA 78-B

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Real Estate Transfer Tax, RSA 78-B, was enacted by Laws of 1967, chapter 320.

**Current Due Date:** Returns are due no later than 30 days from the recording of the deed at the registry of deed or transfer of real estate, whichever is later.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
			This was a Federal Tax <b>\$1.10 per \$1,000</b> , or fraction thereof, assessed to buyer only.		
1/2/68-6/30/72		CH 320, Laws of 1967	Enacted RSA 78-B.	If the transfer was less than \$100. No tax was due.	<b>\$0.10 per \$100</b> , or fraction thereof, assessed to buyer only.
7/1/72-9/11/77					<b>\$0.15 per \$100</b> , or fraction thereof, assessed to buyer only
9/12/77-6/30/81	9/12/77	CH 495	Established Minimum Tax of \$10		<b>\$0.25 per \$100</b> , or fraction thereof, assessed to buyer only.
7/1/81-6/30/83	7/1/81	CH 568:152,I			<b>\$0.25 per \$100</b> , or fraction thereof, <u>assessed to both the buyer and seller.</u> \$10 minimum to both buyer and seller
1983	7/1/83	CH 469:97			For the biennium ending 6/30/85 <b>\$0.50 per \$100</b> , or fractional part thereof, <u>assessed to both buyer and seller.</u> \$20 minimum to both buyer and seller
7/1/85-6/30/87	7/1/85	CH 407:I			For the biennium ending 6/30/87 of <b>\$0.375 per \$100</b> , or fractional part thereof, <u>assessed to both buyer and seller.</u> \$15 minimum to both the buyer and seller
7/1/87-6/30/89	7/1/87	CH 308:I			For the biennium ending 6/30/89 of <b>\$0.35 per \$100</b> , or fraction thereof, <u>assessed to both buyer and seller.</u> \$14 minimum to both buyer and seller
1989	1/1/90	CH 416			Changed <b>permanent rate</b> from \$0.25 to <b>\$0.35</b> , and set rate for the biennium ending 6/30/91 of <b>\$0.475 per \$100</b> , or fraction thereof, <u>assessed to both buyer and seller.</u> (See 4/1/90 change to the tax rate per CH 2, below) \$19 minimum to both buyer and seller
1990	2/20/90	CH 2			For the biennium beginning 4/1/90 and ending 6/30/91 of <b>\$0.525 per \$100</b> , or fraction thereof, <u>assessed to both buyer and seller</u> \$21 minimum to both buyer and seller
7/1/91-6/30/93	7/1/91	CH 354:11	For the biennium ending 6/30/93 of <b>\$0.525 per \$100</b> , or fraction thereof, <u>assessed to both buyer and seller</u>	\$21 to both buyer and seller	For the biennium ending 6/30/93 of <b>\$0.525 per \$100</b> , or fraction thereof, <u>assessed to both buyer and seller</u> \$21 minimum to both buyer and seller
1994	7/1/93	CH 350:38			For the biennium ending 6/30/95 of <b>\$0.50 per \$100</b> , or fractional part thereof, <u>assessed to both buyer and seller</u> Minimum tax of \$20 to both buyer and seller
1994	7/1/93	CH 325	Established the real estate transfer questionnaire.		
1995	7/1/95	CH 96:3			For the biennium ending 6/30/97 of <b>\$0.50 per \$100</b> , or fraction thereof, <u>assessed to both buyer and seller</u> Minimum tax of \$20 to both buyer and seller

## HISTORICAL SUMMARY OF REAL ESTATE TRANSFER TAX, RSA 78-B

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The Real Estate Transfer Tax, RSA 78-B, was enacted by Laws of 1967, chapter 320.

**Current Due Date:** Returns are due no later than 30 days from the recording of the deed at the registry of deed or transfer of real estate, whichever is later.

1997	7/1/97	CH 130:3			For the period beginning 7/1/97 and ending 6/30/99, the tax is <b>\$0.50 per \$100</b> or fractional part thereof <u>assessed to both buyer and seller</u> . Minimum tax of \$20 to both buyer and seller.
1998	7/18/98	CH 91	Require the filing of a questionnaire with DRA <b>and</b> the local assessor or selectmen.		
1998	6/25/98	CH 238	Provides an exemption from the transfer tax for conveyances of real property from a municipality when the property is repurchased by the former owner after the municipality's acquisition by tax deed.		
1999	7/1/99	CH 17			Increased the permanent tax rate assessed on the sale, granting, and transfer of real estate and any interest in real estate to \$0.75 per \$100, or fractional part thereof, of the price or consideration. This rate is assessed on both the buyer and seller for a total tax rate of \$1.50 per \$100. Where the price or consideration is \$4,000 or less, there shall be a minimum tax of \$20, which is assessed, on both the buyer and seller, for a total tax of \$40.
2001	7/1/01	CH 158	Declaration of Consideration Amended. Transfers exempted by RSA 78-B:2, except transfers exempted by RSA 78-B:2		
2004	7/1/04	CH 195	Manufactured housing real estate transfer tax		
2005	7/1/05	CH 177	Gave tax amnesty to P&I 12/1/05-2/15/06 due by unpaid on or before 7/1/06		
2005	7/9/05	CH 31	Added procedure for Assessment or refund of tax		
2006	7/1/06	CH 149:1	RSA 78-B:1-a, V, definition of "sale, granting and transfer"		
2006	7/1/06	CH 149:1	RSA 78-B:1-a, VI, definition of "real state holding company"		
2006	7/1/06	CH 219:1	RSA 78-B:2, XIX, exempts certain transfer between charitable organizations		
2007	7/1/07	CH 263:46 & 48	8 1V 46 added / 48 repealed 46 - Comm. Heritage Inv. Program. Surcharge admin		
2007	8/17/07	CH 146:1, IV	RSA 78-B:2, XIX repealed		
2011	8/13/11	CH 179	RSA 78-B:10, requires a purchaser and seller in a real estate transfer (or transfer of interest therein) to each file a separate Declaration of Consideration (Form CD-57-P and Form CD-57-S) with the Department.		
2015	7/1/15	CH 255	RSA 78-B, exempts any lease, including any sale, transfer or assignment of any interest in leased property, from the RETT when the term of the lease is for less than 99 years, including all renewals.		
2015	7/1/15	CH 133	RSA 78-B:1, IV, clarifying the definition of "price or consideration, and RSA 78-B:2, clarifying the exception for transfers by devise or testamentary disposition.		

## HISTORICAL SUMMARY OF REAL ESTATE TRANSFER TAX, RSA 78-B

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The Real Estate Transfer Tax, RSA 78-B, was enacted by Laws of 1967, chapter 320.

**Current Due Date:** Returns are due no later than 30 days from the recording of the deed at the registry of deed or transfer of real estate, whichever is later.

2016	6/21/16	CH 288	RSA 78-B:2, XXI, exempting transfers that are coincidental to a change in the transferor's form of organization, provided: (1) no consideration is exchanged; (2) the assets and liabilities of the transferor immediately preceding the transfer and the assets and liabilities of the transferee immediately following the transfer are the same; and (3) the owner(s) of the transferor and transferee and their respective ownership percentages remain the same. RSA 78-B:2, XXII, exempting transfers from the owners of an entity to the entity, or from the entity to the owners of the entity, provided that: (1) no consideration is exchanged; (2) the assets and liabilities of the transferor and transferee remain the same except with respect to the transferred real estate; and (3) the owner(s) of the transferor and transferee and their respective ownership percentages remain the same. RSA 78-B:1-a, IV, the definition of "price or consideration," is amended to provide that transfers made solely to obtain financing or refinancing, as required by the lending institution, shall not be sufficient consideration to make a transfer a contractual transfer. The definition of "price or consideration" is further amended to specify that the definition does not include the recitation of nominal consideration of \$10 or other valuable consideration for purposes of satisfying the statute of frauds.	
2018	7/1/18	CH 171	Deletes references to stamps as being required to indicate payment of the RETT and the land and community heritage investment program (L-CHIP) recording surcharge.	

## HISTORICAL SUMMARY OF SAVINGS BANK TAX, RSA 84

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Savings Bank Tax, RSA 84, was repealed by Laws of 1993, chapter 350, section 41, IV, effective July 1, 1993.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1923		CH 22			
1935			Since 1935, it was based upon Capital Stock value, plus interest, Dividends, and other divided profits for the 12 months preceding April 1st, less \$10,000, multiplied by 1%		
1961	3/31/62	CH 249:2	Repealed 84:8 - 84:16, Savings Banks, Trust Companies, Building and Loan associations, etc. Added 84:16 a-e		
1989	6/18/89	CH 50	Amended 84:16 - b, c & d	Established a Declaration of Estimated Tax, with payment of 1/4 of the estimated tax to be made on 6/15, 9/15, 12/15 and 3/15	
1993	7/1/93	CH 350:41, IV	Repealed RSA 84. The banks are now paying the BET and included in their enterprise base is the interest, which they pay to depositors.		

## HISTORICAL SUMMARY OF STATE EDUCATION PROPERTY TAX, RSA 76

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1999	4/1/99	CH 17 - RSA 76:3 is repealed and reenacted to read as follows: (see Tax Rate)	RSA 76:3 - An annual education property tax at the uniform rate of \$6.60 on each \$1,000 of the value of taxable property is hereby imposed on all persons and property taxable pursuant to RSA 72 and RSA 73, except property subject to tax under RSA 82 and RSA 83-F		
2001	4/1/02	HB 170	Uniform rate of \$5.80 on each \$1,000 of the value of taxable property, except property subject to tax under RSA 82 and RSA 83-F		
2003	7/1/05	CH 241	State wide enhanced education tax. Set rate to raise \$363,677,547		
2004	7/1/04	CH 195	Tax rate \$3.24 on each \$1,000 value of taxable property		
2005	7/1/05	CH 257:21,22	Constitutionally of law CH 96:1 Repealed RSA 198:40 & 49 and contingent applicability		
2009	7/1/09	CH 144:270	RSA 21-J:43, Changes installment plan time length from 6 months to no amount of time		
2009	7/1/09	CH 144:285	RSA 72:28, Tax exemption on Commercial Industrial Construction changed to preceding the tax year for which exemption is claimed		
2010	6/14/10	CH 153	RSA 76:15-aa,I, allowing towns converting to quarterly property tax billing to make the first bill due on a date other than April 1st.		
2011	7/1/11	CH 258	RSA 198 and RSA 76 - Changes the name of the "State Education Property Tax" to "Education Tax" and repeals the requirement for excess payments to be remitted to the Department, thereby allowing municipalities to retain all of the state tax accessed. It also repeals RSA 198:47 regarding the DP-5 form and amends the calculation of adequate education grants and makes other changes to the education grant formula and distribution.		
2011	7/13/11	CH 262	RSA 76:15-a and RSA 76:15-aa - Allows for the adjustment in the method of calculating the partial payment of taxes related to an increase or decrease in local education taxes resulting from a change to the town's or city's adequate education grant or excess tax amount. The changes apply to both semi-annual and quarterly collection of taxes.		
2012	7/1/12	CH 29	RSA 76:11 - Allows any town, with the approval of the governing body, to send tax bills or notices by electronic means to those taxpayers who have specifically requested such delivery.		
	4/1/13	CH 169	RSA 76:2 and RSA 76:21 - Establishes the procedure for the proration of assessments for property taxes for taxable buildings damaged due to unintended fire or natural disaster to the extent that the building can no longer be used for its intended use.		
2016	7/2/16	CH 37	RSA 80:90, I(f), reduces the penalty paid from 15% to 10% of the assessed value of the property when a former owner repurchases tax-deeded property. Amends RSA 80:89, II to provide that the penalty referenced above shall not be assessed when the property being repurchased was the former owner's principal residence. RSA 80:89, II is also amended to provide that the former owner has 30 days (instead of the current 15) to pay all monies owed after providing the municipality notice of the intent to repurchase tax-deeded property.		
2018	4/1/19	CH 282:1-2	Lowers the interest rate charged on delinquent property taxes from 12 to 8 percent per annum. The lower interest rates apply to taxes assessed on or after April 1, 2019.		

## HISTORICAL SUMMARY OF TELEPHONE TAX (Property Tax), RSA 82

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Telephone Tax, RSA 82, was repealed by Laws of 1990, chapter 9, effective March 31, 1990.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	Statutory Changes	FILING THRESHOLD	TAX RATE
1911		RSA 82	Enacted		
1990	3/31/90	CH 9:3	Tax was repealed by CH 9:3, Laws of 1990		

## HISTORICAL SUMMARY OF TIMBER TAX, RSA 79

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Timber Tax, RSA 79, was enacted by Laws of 1949, chapter 295.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1949		CH 295:1	Forest Conservation and Taxation statute enacted.		10% of stumpage value taxable at time of cutting
1955		RSA 79:20 and RSA 79:23 CH 287:1	Addition of special aid to heavily timbered towns		12% of stumpage value
1975		CH 457:3	Repealed special aid to heavily timbered towns		Effective 4/1/80. Tax rate returned to 10% of stumpage value
1999			Current requirements for filing: All timber is taxable except as provided in RSA 79:1,II,b,1-5 and RSA 79:2. The normal yield tax shall be deposited into the general fund within the town the timber was cut.		
2003			Amend language no tax change		
2004			Intent to cut		
2012	7/1/12	CH 141	RSA 79:1, II(a), changes the definition of an owner of timber right to address joint tenants and tenants in common.		
2018	9/1/18	CH 182	CH 182 (1) authorizes a municipality to waive the yield tax on timber harvested from land owned by, and located in, the municipality; (2) eliminates the requirement of filing a supplemental notice when the total volume of the cut exceeds the total volume reported in the intent to cut by less than 25 percent, except where a bond is required by RSA 79:3-a or RSA 79:10-a, II; (3) reduces the time for assessing officials to sign an intent to cut from 30 days to 15 days if all conditions for approval have been met, but allows them to sign it outside a public meeting; and (4) requires a municipality to provide public notice of an intent to cut before it is signed by assessing officials.		

## HISTORICAL SUMMARY OF TOBACCO TAX, RSA 78

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Tobacco Tax, RSA 78, was enacted by Laws of 1939, chapter 167.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1939		RSA 78 CH 167:1	<u>For cigarettes</u> , the Department sells tobacco tax stamps to licensed wholesalers.		15%, based on the value at usual selling price of all Tobacco Products
1965		CH 132	RSA 78:9 establishes a discount rate, based on the volume of sales, as follows: 2-3/4% sales up to the first \$500,000; 2-3/8% sales from \$501,000 to \$1M; 2% sales in excess of \$1M. Based on annual sales from July 1st through June 30th.		Increased to <b>21%</b>
1967		CH 159			Increased to <b>30%</b>
1970		CH 5			Increased to <b>34%</b>
1971	7/1/71	CH 475			Increased to <b>42%</b>
1975	7/1/75	CH 466			Changed the <b>flat rate of \$0.12</b> per package of 20 cigarettes; <u>no tax on other tobacco products</u> .
1983	7/1/83	CH 469:103			Increased to <b>\$0.17</b> per package (to match the State of Vermont)
1985	8/25/85	CH 396:1	Contingency plan to adjust the tax rate only if Vermont changed their tax rate.		
1986		CH 75:1			Rate fixed at <b>\$0.17</b> per package of 20 cigarettes, and \$0.21 per package of 25 cigarettes.
1989	7/1/89	CH 336:1			Rate fixed at <b>\$0.21</b> per package of 20 cigarettes, and <b>\$0.26½</b> per package of 25 cigarettes, and proportional to packages of more or less.
1990	2/20/90	CH 5:1			Increased to <b>\$0.25</b> per package of 20 cigarettes, and <b>\$0.31½</b> per package of 25 cigarettes.
1991	7/1/91	CH 292	Enacted a Smokeless Tobacco Tax, with a rate "...proportional to the cigarette tax, having such ratio to the usual wholesale price of the tobacco product other than cigarettes as the cigarette tax bears to the usual wholesale price of the cigarettes." This is a rate that must be periodically calculated by the Collection Division.		
1993	1/1/94	CH 114	Restructured licensing process so the license will expire in each even-numbered year (good for two years), with prices as follows: Manufacturer \$100 Wholesalers \$250 Sub-jobber \$150 Retailer \$10 Vending Machine \$10 Vending Machine Operator \$70		
1995	8/18/95	CH 259:2	Enacted a prohibition against the sale or distribution to persons under 18 years of age; anyone not complying is guilty of a violation with a fine of \$100 for each offense. Also enacted restrictions on sale of tobacco products through vending machines.		
1997	1/1/97	CH 351:57			Increased the tax rate from \$0.25 to \$0.37.
1997	1/1/98	CH 338:2	Added license fees for tobacco samplers and for each vending machine location.		
1997	1/1/98	CH 338:7	Enacted further restrictions on sale of tobacco products through vending machines.		
1999		CH 351:57			Increased the rate of tobacco to \$0.52 per pack of 20 not to include cigars, pipe tobacco and loose tobacco.
2003	7/1/03	CH 152			Rate \$0.52 per pack. 19% tax on tobacco other than cigarettes.
2003	7/1/03	CH 319	Tax stamps discount removed. Repealed comp for collecting tax.		

## HISTORICAL SUMMARY OF TOBACCO TAX, RSA 78

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The Tobacco Tax, RSA 78, was enacted by Laws of 1939, chapter 167.

2005	7/1/05	CH 177	Added "loose tobacco" to definition of tobacco products. Inventory submitted as of 20 days of effective date.		Increased tax from \$0.52 to \$0.80
2007	7/1/07	CH 263			\$1.08 Tax imposed
2009	7/1/09	CH 144:2 (HB 2)			RSA 78:7, \$0.45 increase in tax from \$1.33 to \$1.78
2009	7/1/09	CH 144:3	RSA 78:2, Inventory		
2009	7/1/09	CH 144:177	RSA 78:1 XIV, Added: Includes snuff and cigars but not premium cigars		
2009	7/1/09	CH 144:178	RSA 78:1 XX, Adds definition of premium cigars		
2009	7/1/09	CH 144:179			RSA 78:7-C, Rate increase from 19% to 48.59% of wholesale price. No tax on premium cigars
2009	7/1/09	CH 144:257			RSA 78:32, I, Amount changed from \$0.37 to \$1.00
2010	6/10/10	CH 1:45			RSA 78:7-c, rate increase from 48.59% to 65.03% of wholesale price. No tax on premium cigars.
2011	6/27/11	CH 27	RSA 78:12, substituting the word "return" for the word "report."		
2011	7/1/11	CH 224:377-381			RSA 78:7, \$0.10 decrease in tax from \$1.78 to \$1.68 RSA 78:7-c, decrease in tax from 65.03% to 48% of wholesale price. Contingency for decrease in tax to remain - if the DRA reports that the amount of Tobacco Tax revenue received for July 1, 2011 through June 30, 2013 was equal to or above the amount received for the period of July 1, 2009 through June 30, 2011, then the Tobacco Tax rates shall remain at the decreased rates.
2013	5/31/13	CH 35	RSA 78:1, XVII the definition of "cigarette" is amended to conform with the definition of "cigarette" under RSA 541-C:2, IV, the Master Settlement Agreement.		
2013	8/1/13	CH 224:379-381, Laws of 2011			The tax rate for each pack containing 20 cigarettes is increased from \$1.68 to \$1.78 per pack – a 10¢ increase. The tax rate for each pack containing 25 cigarettes is increased from \$2.10 to \$2.23 per pack – a 13¢ increase. The tax rate for all other tobacco products (OTP), except premium cigars, is increased from 48% to 65.03% of the wholesale sales price.
2016	7/1/16	CH 320	Amends RSA 78:1, XXI, the definition of "premium cigar," to eliminate the criteria that the product wholesale for \$2 or more.		

## HISTORICAL SUMMARY OF RAILROAD TAX, RSA 82

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Railroad Tax, RSA 82, was enacted by Laws of 1990, chapter 9, effective March 31, 1990.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
2005	7/1/05	CH Law 93	Changes assessment, collection, and appeals procedures.		
2010	7/1/10	CH 60	Makes various changes to RSA 82 relative to the definitions and procedures relating to the Railroad Tax. (Market value versus actual value, evidence of value, information filing to DRA on or before May 1st each year, and Failure to File penalty of 1% of the property tax (no less than \$250 or more than \$2,500) for failure to file the information, or obtain an extension to file.		

## HISTORICAL SUMMARY OF UTILITY PROPERTY TAX: 83-F

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

The Utility Property Tax, RSA 83-F, was enacted by Laws of 1999, chapter 17, effective April 29, 1999.

**Current Due Date:** Payment forms are due on or before January 15 each year.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	STATUTORY CHANGES	FILING THRESHOLD	TAX RATE
1999	4/29/99	CH 17	RSA 83-F was adopted		The rate is \$6.60 per \$1,000 of value of utility property. On December 1st of each year the DRA will determine the value of utility property as of the previous April 1st.
2004	7/1/04	CH 200	Exempt from enhanced statewide education tax.		
2005	7/1/05	CH 93:4,1,23	Determine value Appeals payments and tax notice repealed public hearings		
2007	8/24/07	CH 216:2	RSA 83-F:5, VII and VIII added Info filing penalties change of ownership		
2010	8/27/10	CH 219:2	RSA 83-F:3 amended to require utility property to be appraised at market value using generally accepted appraisal methods and techniques and to require the Commissioner to hold one annual public hearing prior to performing assessments for valuation of utility property of regulated public utilities.		
2010	8/27/10	CH 219:3	RSA 83-F:5, VIII amended to require a taxpayer acquiring utility property or assets to notify the Commissioner, in writing, no later than 30 days subsequent to the sale or transfer of the utility's property or asset.		
2011	7/1/11	CH 59	RSA 83-F:1, V amended to exclude from the definition of "utility property" anything that does not go into the stream of commerce.		

# 2017

## Property Tax Tables

### By County, Valuations, Taxes

### And

### Tax Rates

This report presents the 2017 Tables by Counties as compiled by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3 XII, which states that the commissioner shall:

“XII. File with the secretary of state his report showing all the taxable property in the state and its assessed value, in tabulated form, and such other statistics and information as may be deemed of interest. This report shall be filed not later than 30 days after all necessary figures become available.”

Annually, each municipality is required to certify to the Department of Revenue Administration the assessed valuation of all taxable property in that municipality. This information is reported on the Summary Inventory of Valuation, MS-1 Report.

Assessment information is also gathered regarding exemptions and tax credits as well as taxes raised by each municipality. An exemption is an amount deducted from a taxpayer's assessment vs. a tax credit which is an amount deducted from the taxes due by a taxpayer.

The following is an explanation of the information contained in this report.

**Land Valuation:** The sum of the taxable land valuations for the following land subcategories:

Current Use: RSA 79-A

Conservation Restriction: RSA 79-B

Discretionary Easement: RSA 79-C

Discretionary Preservation Easement: RSA 79-D

Taxation of Farm Structures & Land Under Farm Structures: RSA 79-F

Residential

Commercial / Industrial

The values in the above are prior to the application of any exemption and do not include any utility land value.

**Building Valuation:** The sum of the taxable building valuations for the following building subcategories:

Residential

Manufactured (Mfg) Housing: RSA 674:31

Commercial / Industrial

Discretionary Preservation Easement: RSA 79-D

Taxation of Farm Structures & Land Under Farm Structures: RSA 79-F

The values in the above are prior to the application of any exemption and do not include any utility building value.

Public Utilities: The sum of all utility values classified as public water, gas, electric, oil, pipeline or other pursuant to RSA 83-F. Other utilities include utilities that the Department of Revenue Administration has not appraised. Some examples of other utilities include hydro plants, water and certain gas companies.

**Mature Wood & Timber:** RSA 79:5

**Gross Valuation:** The valuation of all taxable property in each municipality prior to adjustments for property tax exemptions.

**Educational & Special Exemptions:** The sum of the following exemptions:

RSA 72:36-a, Certain Disabled Veterans

RSA 72:38-b, Improvements to assist the deaf

RSA 72:37-a, Improvements to assist persons with disabilities

RSA 72:23,IV, School Dining, Dormitory and Kitchen Exemption (maximum \$150,000 per property)

RSA 72:12-a, Water & Air Pollution Control Facilities Exemption

**Modified Assessed Valuation:** The sum of gross valuation minus the educational and special exemptions. The modified assessed valuation is the basis for calculating the equalized values for each municipality.

**Local Optional Exemptions or Exemptions with Optional Elements:** Each municipality has adopted an elderly exemption. The amount of the exemption and the specific criteria (asset and income limits) to qualify are determined locally within statutory requirements. Each municipality may adopt the other exemptions listed below in this section:

RSA 72:37, Blind Exemption

RSA 72:37-b, Disabled Exemption

RSA 72:38-b, Deaf Exemption

RSA 72:39-a & b, Elderly Exemption

RSA 72:70, Wood-Heating Energy Systems Exemption

RSA 72:62, Solar Energy Systems Exemption

RSA 72:66, Wind-Powered Energy Systems Exemption

RSA 72:23,IV, Additional School Dining, Dormitory and Kitchen Exemption (maximum \$150,000 per property)

**Net Local Assessed Valuation:** The sum of the modified assessed valuation minus the value of the blind, elderly and local optional exemptions.

**Gross Property Taxes:** The sum of the net tax commitment plus the veteran's tax credits. The Department of Revenue's Municipal Services Division establishes the property tax rate using this figure.

**Less Veterans Tax Credits:** The sum of tax credits granted pursuant to RSA 72:28, RSA 72:28-b, RSA 72:29-a, RSA 72:32 and RSA 72:35.

**Net Tax Commitment:** The sum of the gross property taxes minus the sum of the veteran's credits. The amount a municipality must actually raise in taxes equals the sum of the amount appropriated by the municipal legislative body minus any revenues.

**Actual Tax Rate:** The sum of the municipal, county, local, and state school education tax rate. This tax rate does not include any village district or precinct tax rate.

**Residents Tax:** The sum of monies collected by a municipality for the Resident's Tax pursuant to RSA 72:1.

**County Summary:** The total of each of the above listed for all ten counties in the state. The county tax rate listed is the average county tax rate and is calculated by taking the sum of the tax rates for all municipalities in a county and dividing by the number of municipalities.

**Educational & Special Exemptions Report:** A breakdown of the educational and special exemptions granted by municipalities. These are not optional.

**Local Optional Exemptions Report:** A breakdown of what each municipality currently grants. These are optional, and must be adopted by the legislative body of the municipality.

For further explanation about any information contained in this report, please contact the Department of Revenue Administration, Municipal & Property Division at 603-230-5950.

**2017**  
**COUNTY**  
**SUMMARY**  
(CHART 1 OF 4)

COUNTY	TOTAL LOCAL ASSESSED VALUATION - LAND						
	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
BELKNAP	11,043,098	63,219	437,819	32,967	321	4,068,594,975	356,433,195
CARROLL	15,511,916	209,926	69,285	52,860	0	5,495,543,932	382,857,495
CHESHIRE	22,115,809	68,402	19,132	23,150	10	1,748,388,990	309,216,809
COOS	25,267,329	46,268	0	11,375	0	605,132,660	96,980,690
GRAFTON	34,399,712	217,989	4,297	30,500	0	3,417,105,992	674,430,573
HILLSBOROUGH	22,548,756	27,704	193,526	175,285	55,900	9,976,710,570	2,521,782,963
MERRIMACK	28,049,454	91,268	88,859	195,909	4,004	4,058,511,473	924,199,568
ROCKINGHAM	13,557,838	91,133	422,517	61,825	0	13,621,934,406	2,736,420,391
STRAFFORD	9,743,350	51,875	71,273	21,600	0	2,783,762,324	616,813,766
SULLIVAN	18,820,143	12,123	153,408	2,155	0	1,399,813,878	95,227,486
STATE TOTALS	201,057,405	879,907	1,460,116	607,626	60,235	47,175,499,200	8,714,362,936

**2017**  
**COUNTY**  
**SUMMARY**  
(CHART 2 OF 4)

COUNTY	TOTAL LOCAL ASSESSED VALUATION - BUILDINGS				
	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
BELKNAP	5,100,439,372	127,359,908	813,483,324	128,502	103,500
CARROLL	5,845,438,186	120,166,000	694,310,475	551,928	0
CHESHIRE	3,525,202,044	91,445,970	882,150,110	260,230	19,237
COOS	1,444,924,465	57,914,280	339,652,070	74,893	0
GRAFTON	6,498,312,119	140,466,160	1,650,521,610	326,452	0
HILLSBOROUGH	21,102,502,775	171,132,900	6,902,550,138	476,011	335,320
MERRIMACK	7,571,700,624	186,707,435	2,171,150,546	908,771	139,572
ROCKINGHAM	21,327,965,936	410,683,135	5,562,218,997	1,064,705	0
STRAFFORD	5,801,120,564	261,526,300	1,514,875,639	244,575	0
SULLIVAN	2,466,276,240	65,623,150	386,655,932	217,901	0
STATE TOTALS	80,683,882,325	1,633,025,238	20,917,568,841	4,253,968	597,629

**2017  
COUNTY  
SUMMARY  
(CHART 3 OF 4)**

COUNTY	TOTAL LOCAL ASSESSED VALUATION				MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMTPIONS	MODIFIED ASSESSED VALUATION
	PUBLIC UTILITIES							
	PUBLIC WATER	GAS/OIL	ELECTRIC	OTHER				
BELKNAP	4,494,327	25,291,200	129,849,510	0	4,482	10,637,759,719	726,770	10,637,032,949
CARROLL	4,468,289	0	180,328,600	0	0	12,739,508,892	567,800	12,738,941,092
CHESHIRE	229,500	3,556,800	383,755,511	0	0	6,966,451,704	6,246,274	6,960,205,430
COOS	357,700	213,505,202	342,988,934	22,500	0	3,126,878,366	690,990	3,126,187,376
GRAFTON	409,000	0	962,721,780	160,800	0	13,379,106,984	2,399,850	13,376,707,134
HILLSBOROUGH	157,875,466	233,849,946	931,896,301	0	0	42,022,113,561	6,915,289	42,015,198,272
MERRIMACK	7,301,400	96,368,500	651,420,970	178,534	0	15,697,016,887	26,324,155	15,670,692,732
ROCKINGHAM	62,750,744	251,213,425	3,109,379,431	128,032	1,000	47,097,893,515	175,721,523	46,922,171,992
STRAFFORD	684,500	59,501,300	211,781,781	15,800	0	11,260,214,647	1,580,225	11,258,634,422
SULLIVAN	0	0	154,901,615	0	0	4,587,704,031	1,844,920	4,585,859,111
STATE TOTALS	238,570,926	883,286,373	7,059,024,433	505,666	5,482	167,514,648,306	223,017,796	167,291,630,510

**2017  
COUNTY  
SUMMARY  
(CHART 4 OF 4)**

COUNTY	EXEMPTIONS			NET VALUATION 2017	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2017 ACTUAL TAX RATE	2017 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
BELKNAP	740,100	23,384,363	3,687,970	10,609,220,516	198,856,254	1,949,061	196,907,193	18.56	0
CARROLL	485,000	16,925,600	1,975,927	12,719,554,565	168,770,852	1,612,185	167,146,667	13.14	0
CHESHIRE	547,500	25,549,432	4,811,305	6,929,297,193	200,200,334	1,365,775	198,830,559	28.69	0
COOS	314,300	7,499,210	347,500	3,118,026,366	76,118,172	397,550	75,720,472	24.28	0
GRAFTON	878,300	35,711,479	4,054,962	13,336,062,393	293,728,316	1,544,740	292,178,576	21.91	23,160
HILLSBOROUGH	10,499,832	364,414,059	45,010,291	41,595,274,090	998,480,193	7,200,279	991,277,614	23.83	0
MERRIMACK	4,885,518	83,308,380	7,925,136	15,574,573,698	401,538,595	2,707,525	398,814,070	25.61	0
ROCKINGHAM	3,810,600	309,235,780	30,247,260	46,578,878,352	933,184,171	6,882,410	926,288,761	19.89	0
STRAFFORD	3,191,300	97,099,545	11,723,897	11,146,619,680	297,964,099	2,537,196	295,426,903	26.50	14,500
SULLIVAN	456,800	10,010,900	5,817,536	4,569,573,875	118,279,639	866,602	117,413,037	25.69	0
STATE TOTALS	25,809,250	973,138,748	115,601,784	166,177,080,728	3,687,120,625	27,063,323	3,660,003,852	22.02	37,660

# TABLES BY COUNTY - 2017

(PAGE 1 OF 4)

## TOTAL LOCAL ASSESSED VALUATION - LAND

MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
ACWORTH	1,363,800	0	0	0	0	33,038,400	722,600
ALBANY	188,776	0	0	0	0	34,443,700	4,359,200
ALEXANDRIA	1,255,493	0	0	0	0	56,927,200	1,170,900
ALLENSTOWN	228,595	478	0	0	0	80,795,700	16,993,000
ALSTEAD	1,118,024	24,448	0	0	0	50,214,100	738,900
ALTON	1,453,973	13,199	0	11,300	0	933,558,700	31,018,800
AMHERST	800,100	9,000	0	0	0	475,250,350	67,305,150
ANDOVER	974,927	0	0	0	0	87,954,400	5,402,100
ANTRIM	882,078	0	0	67,640	39,800	69,739,685	3,099,500
ASHLAND	192,307	0	0	0	0	68,157,300	12,554,200
ATKINSON	109,264	0	0	100	0	337,318,600	15,481,600
ATKINSON & GILMANTON	227,333	0	0	0	0	246,300	0
AUBURN	252,438	0	0	2,600	0	314,776,500	16,528,100
BARNSTEAD	1,397,311	36,295	232	3,300	0	168,242,350	3,432,700
BARRINGTON	999,174	0	78	0	0	285,338,600	27,403,100
BARTLETT	466,648	0	0	0	0	286,051,600	32,228,500
BATH	2,540,747	0	0	2,175	0	33,457,125	1,032,100
BEAN'S GRANT	0	0	0	0	0	0	0
BEAN'S PURCHASE	0	0	0	0	0	0	0
BEDFORD	324,387	38	0	0	0	957,115,840	195,475,900
BELMONT	1,099,336	0	0	17,467	0	163,147,058	33,100,350
BENNINGTON	313,813	0	0	0	0	21,121,200	2,280,300
BENTON	346,662	0	0	0	0	8,154,400	0
BERLIN	337,555	0	0	0	0	24,347,105	3,519,595
BETHLEHEM	1,001,429	0	0	0	0	45,809,400	4,366,800
BOSCAWEN	961,702	0	0	700	0	67,352,900	6,682,300
BOW	311,264	0	0	2,700	0	247,438,224	52,418,150
BRADFORD	869,540	0	0	0	0	68,267,400	2,341,500
BRENTWOOD	601,080	0	0	0	0	148,770,729	25,632,926
BRIDGEWATER	548,600	0	0	0	0	153,487,300	5,367,800
BRISTOL	385,455	0	0	0	0	132,484,200	15,994,300
BROOKFIELD	673,048	0	0	0	0	31,726,800	224,400
BROOKLINE	409,131	962	2,409	0	0	174,479,800	6,482,600
CAMBRIDGE	588,355	0	0	0	0	5,406,000	82,580
CAMPTON	927,229	0	0	0	0	107,871,800	8,113,100
CANAAN	1,513,878	0	0	0	0	122,586,700	6,380,500
CANDIA	424,937	0	0	7,100	0	137,009,344	8,664,700
CANTERBURY	1,608,302	6,056	0	3,360	0	84,573,800	4,140,900
CARROLL	370,979	0	0	0	0	55,238,200	13,427,200
CENTER HARBOR	417,782	4,211	0	900	0	271,302,500	4,672,100
CHANDLER'S PURCHASE	0	0	0	0	0	0	31,200
CHARLESTOWN	1,252,239	0	0	300	0	46,319,278	5,520,722
CHATHAM	274,945	0	0	0	0	16,072,000	0
CHESTER	695,500	0	0	200	0	169,503,100	3,982,000
CHESTERFIELD	863,900	5,300	18,900	0	0	188,556,000	12,914,600
CHICHESTER	709,984	0	0	200	3,350	66,155,500	18,666,300
CLAREMONT	1,105,350	390	0	255	0	80,527,800	30,371,764
CLARKSVILLE	1,244,482	0	0	0	0	12,583,000	259,400
COLEBROOK	1,794,600	0	0	0	0	33,640,900	6,753,815
COLUMBIA	1,552,133	0	0	1,100	0	15,708,200	879,600
CONCORD	1,828,324	0	0	13,868	0	714,561,032	477,348,100

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## TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
ACWORTH	56,948,700	1,260,600	2,536,800	0	0
ALBANY	58,989,000	1,958,600	9,434,100	0	0
ALEXANDRIA	112,490,600	4,429,100	3,352,800	0	0
ALLENSTOWN	118,974,100	20,777,600	44,584,700	0	0
ALSTEAD	100,203,630	2,515,300	3,221,500	21,670	0
ALTON	687,191,794	12,277,000	39,505,800	50,500	0
AMHERST	968,584,450	2,583,700	145,695,150	0	0
ANDOVER	129,133,900	4,235,600	18,231,600	0	0
ANTRIM	129,001,930	1,167,580	11,088,520	29,120	28,040
ASHLAND	122,105,300	3,113,900	27,819,150	0	0
ATKINSON	562,165,103	0	37,910,100	17,697	0
ATKINSON & GILMANTON	223,300	0	0	0	0
AUBURN	306,409,548	1,270,300	30,955,500	35,252	0
BARNSTEAD	254,788,483	6,141,400	6,437,100	13,117	0
BARRINGTON	582,752,800	22,671,200	70,000,800	0	0
BARTLETT	652,969,400	2,259,100	73,359,500	0	0
BATH	64,049,767	1,312,300	1,642,532	7,133	0
BEAN'S GRANT	0	0	0	0	0
BEAN'S PURCHASE	0	0	0	0	0
BEDFORD	2,031,097,600	118,500	524,496,800	0	0
BELMONT	292,761,448	32,194,065	72,834,300	25,375	0
BENNINGTON	64,924,700	1,444,000	11,066,000	0	0
BENTON	14,521,900	1,151,600	48,300	0	0
BERLIN	188,830,353	1,293,800	36,698,870	0	0
BETHLEHEM	136,662,458	4,138,600	33,489,834	0	0
BOSCAWEN	130,858,524	6,128,600	22,587,600	17,776	0
BOW	582,266,925	0	120,396,475	105,600	0
BRADFORD	111,304,700	1,243,900	9,733,900	0	0
BRENTWOOD	314,498,709	1,431,840	55,046,525	16,075	0
BRIDGEWATER	168,343,200	2,694,400	8,385,500	0	0
BRISTOL	248,400,000	12,662,600	38,277,700	0	0
BROOKFIELD	61,214,034	40,700	542,900	0	0
BROOKLINE	320,801,928	941,000	16,020,800	0	0
CAMBRIDGE	2,422,260	47,700	108,960	0	0
CAMPTON	229,051,700	8,314,600	18,890,000	0	0
CANAAN	151,875,151	15,116,400	40,609,900	0	0
CANDIA	225,534,838	1,161,700	17,602,600	40,415	0
CANTERBURY	153,110,438	167,200	11,275,000	61,062	0
CARROLL	207,016,810	1,780,940	44,436,710	0	0
CENTER HARBOR	138,962,635	1,481,090	11,551,290	4,410	0
CHANDLER'S PURCHASE	0	0	7,080	0	0
CHARLESTOWN	147,036,618	22,127,300	35,995,982	40,100	0
CHATHAM	30,735,500	657,500	360,100	0	0
CHESTER	335,810,700	5,570,900	6,540,700	6,800	0
CHESTERFIELD	260,020,200	1,064,700	31,537,800	0	0
CHICHESTER	149,456,567	3,132,300	23,476,900	12,661	52,272
CLAREMONT	407,659,893	5,806,900	164,751,050	48,000	0
CLARKSVILLE	23,683,600	1,069,900	866,400	0	0
COLEBROOK	80,642,775	4,028,500	37,192,400	0	0
COLUMBIA	37,743,691	2,351,800	2,588,600	31,209	0
CONCORD	1,584,071,000	40,504,375	1,054,446,790	50,200	0

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MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION				MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC UTILITIES							
	PUBLIC WATER	GAS	ELECTRIC	OTHER				
ACWORTH	0	0	2,317,000	0	0	98,187,900	0	98,187,900
ALBANY	37,100	0	2,707,200	0	0	112,117,676	0	112,117,676
ALEXANDRIA	0	0	18,008,400	0	0	197,634,493	0	197,634,493
ALLENSTOWN	0	2,845,100	5,579,700	0	0	290,778,973	0	290,778,973
ALSTEAD	0	0	3,652,500	0	0	161,710,072	0	161,710,072
ALTON	0	0	8,221,500	0	0	1,713,302,566	0	1,713,302,566
AMHERST	8,090,100	4,250,700	36,860,900	0	0	1,709,429,600	0	1,709,429,600
ANDOVER	0	0	12,342,300	0	0	258,274,827	150,000	258,124,827
ANTRIM	0	0	17,508,800	0	0	232,652,693	0	232,652,693
ASHLAND	0	0	4,800,867	0	0	238,743,024	745,350	237,997,674
ATKINSON	2,802,700	287,000	5,551,100	0	0	961,643,264	174,200	961,469,064
ATKINSON & GILMANTON	0	0	0	0	0	696,933	0	696,933
AUBURN	0	76,400	7,916,300	0	0	678,222,938	140,568	678,082,370
BARNSTEAD	3,191,139	0	5,507,700	0	0	449,191,127	202,500	448,988,627
BARRINGTON	0	0	10,931,500	0	0	1,000,097,252	0	1,000,097,252
BARTLETT	0	0	8,838,200	0	0	1,056,172,948	0	1,056,172,948
BATH	0	0	17,917,900	0	0	121,961,779	0	121,961,779
BEAN'S GRANT	0	0	508	0	0	508	0	508
BEAN'S PURCHASE	0	0	0	0	0	0	0	0
BEDFORD	6,695,466	5,303,646	39,352,537	0	0	3,759,980,714	777,300	3,759,203,414
BELMONT	301,818	1,564,100	8,374,300	0	0	605,419,617	0	605,419,617
BENNINGTON	0	0	3,636,400	0	0	104,786,413	0	104,786,413
BENTON	0	0	965,800	0	0	25,188,662	0	25,188,662
BERLIN	0	20,197,900	127,763,000	0	0	402,988,178	690,990	402,297,188
BETHLEHEM	73,300	0	6,519,426	160,800	0	232,222,047	150,000	232,072,047
BOSCAWEN	0	566,100	6,173,800	0	0	241,330,002	0	241,330,002
BOW	1,154,500	5,797,000	174,956,400	78,534	0	1,184,925,772	18,606,549	1,166,319,223
BRADFORD	0	0	4,916,500	0	0	198,677,440	0	198,677,440
BRENTWOOD	0	497,300	21,998,200	0	0	568,493,384	0	568,493,384
BRIDGEWATER	0	0	7,230,800	0	0	346,057,600	0	346,057,600
BRISTOL	0	0	21,339,000	0	0	469,543,255	5,500	469,537,755
BROOKFIELD	0	0	1,360,400	0	0	95,782,282	0	95,782,282
BROOKLINE	0	0	8,249,800	0	0	527,388,430	0	527,388,430
CAMBRIDGE	0	0	160,010	0	0	8,815,865	0	8,815,865
CAMPTON	39,300	0	11,556,200	0	0	384,763,929	0	384,763,929
CANAAN	0	0	7,735,400	0	0	345,817,929	150,000	345,667,929
CANDIA	0	0	7,901,818	0	1,000	398,348,452	0	398,348,452
CANTERBURY	0	257,800	6,081,200	0	0	261,285,118	102,374	261,182,744
CARROLL	357,700	0	3,148,070	0	0	325,776,609	0	325,776,609
CENTER HARBOR	0	0	2,110,010	0	0	430,506,928	0	430,506,928
CHANDLER'S PURCHASE	0	0	2,033	0	0	40,313	0	40,313
CHARLESTOWN	0	0	23,614,400	0	0	281,906,939	0	281,906,939
CHATHAM	0	0	1,059,900	0	0	49,159,945	0	49,159,945
CHESTER	68,700	0	43,537,000	0	0	565,715,600	0	565,715,600
CHESTERFIELD	0	0	6,120,659	0	0	501,102,059	0	501,102,059
CHICHESTER	0	0	4,579,000	0	0	266,245,034	629,650	265,615,384
CLAREMONT	0	0	14,238,055	0	0	704,509,457	0	704,509,457
CLARKSVILLE	0	0	1,472,500	0	0	41,179,282	0	41,179,282
COLEBROOK	0	10,112,400	5,687,200	0	0	179,852,590	0	179,852,590
COLUMBIA	0	21,984,900	3,179,200	0	0	86,020,433	0	86,020,433
CONCORD	0	49,952,800	138,130,190	0	0	4,060,906,679	5,354,100	4,055,552,579

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MUNICIPALITY	EXEMPTIONS			NET VALUATION 2017	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2017 ACTUAL TAX RATE	2017 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
ACWORTH	13,800	200,000	0	97,974,100	2,632,180	7,700	2,624,480	26.92	0
ALBANY	0	147,600	0	111,970,076	1,888,359	17,500	1,870,859	16.92	0
ALEXANDRIA	30,000	859,000	105,000	196,640,493	4,909,462	36,630	4,872,832	25.17	0
ALLENSTOWN	45,000	1,864,400	46,200	288,823,373	9,256,595	116,500	9,140,095	32.11	0
ALSTEAD	0	110,800	90,000	161,509,272	4,298,613	22,400	4,276,213	26.67	0
ALTON	30,000	1,747,700	417,781	1,711,107,085	21,987,736	220,900	21,766,836	12.86	0
AMHERST	185,000	9,328,200	399,300	1,699,517,100	44,090,784	280,000	43,810,784	26.01	0
ANDOVER	0	630,000	30,000	257,464,827	5,858,493	62,200	5,796,293	22.86	0
ANTRIM	30,000	770,000	0	231,852,693	6,444,474	63,500	6,380,974	27.97	0
ASHLAND	60,000	300,000	0	237,637,674	5,906,328	27,000	5,879,328	24.90	0
ATKINSON	45,000	6,873,900	255,410	954,294,754	17,444,239	187,915	17,256,324	18.30	0
ATKINSON & GILMANTON	0	0	0	696,933	0	0	0	0.00	0
AUBURN	100,000	4,500,900	500,000	672,981,470	14,214,535	165,000	14,049,535	21.15	0
BARNSTEAD	45,000	1,527,500	0	447,416,127	12,910,580	179,500	12,731,080	28.90	0
BARRINGTON	30,000	8,915,950	1,545,900	989,605,402	23,806,851	267,450	23,539,401	24.08	0
BARTLETT	0	448,300	0	1,055,724,648	9,165,007	50,800	9,114,207	8.70	0
BATH	0	5,000	0	121,956,779	2,515,870	11,500	2,504,370	21.02	0
BEAN'S GRANT	0	0	0	508	0	0	0	0.00	0
BEAN'S PURCHASE	0	0	0	0	0	0	0	0.00	0
BEDFORD	105,000	11,059,000	1,212,870	3,746,826,544	70,733,355	511,500	70,221,855	18.91	0
BELMONT	75,000	4,337,200	404,740	600,602,677	17,667,847	239,700	17,428,147	29.46	0
BENNINGTON	0	600,000	0	104,186,413	3,319,132	35,585	3,283,547	31.94	0
BENTON	0	15,000	5,000	25,168,662	446,478	2,050	444,428	17.83	0
BERLIN	104,300	2,000,200	0	400,192,688	15,312,170	82,025	15,230,145	39.19	0
BETHLEHEM	0	1,295,200	28,100	230,748,747	7,073,767	95,500	6,978,267	30.72	0
BOSCAWEN	30,000	542,200	0	240,757,802	7,200,482	26,050	7,174,432	29.97	0
BOW	225,000	5,972,500	984,000	1,159,137,723	31,831,439	181,250	31,650,189	27.77	0
BRADFORD	0	315,000	50,000	198,312,440	5,224,338	48,400	5,175,938	26.40	0
BRENTWOOD	187,500	1,187,500	187,500	566,930,884	14,002,253	63,500	13,938,753	24.79	0
BRIDGEWATER	0	130,000	0	345,927,600	3,310,108	5,150	3,304,958	9.62	0
BRISTOL	60,000	716,700	169,400	468,591,655	10,319,786	107,500	10,212,286	22.13	0
BROOKFIELD	40,000	30,000	120,000	95,592,282	1,964,228	11,100	1,953,128	20.58	0
BROOKLINE	15,000	3,548,200	560,000	523,265,230	17,216,640	89,000	17,127,640	32.94	0
CAMBRIDGE	0	0	0	8,815,865	0	0	0	0.00	0
CAMPTON	30,000	2,180,000	429,500	382,124,429	9,450,017	106,165	9,343,852	24.80	0
CANAAN	0	2,709,099	1,227,300	341,731,530	10,832,262	51,000	10,781,262	31.75	0
CANDIA	0	2,997,500	2,018,643	393,332,309	8,677,218	75,700	8,601,518	22.11	0
CANTERBURY	60,000	700,400	730,950	259,691,394	6,732,456	70,000	6,662,456	25.98	0
CARROLL	0	577,500	40,950	325,158,159	6,391,120	26,000	6,365,120	19.68	0
CENTER HARBOR	15,000	160,000	98,300	430,233,628	5,967,465	44,253	5,923,212	13.88	0
CHANDLER'S PURCHASE	0	0	0	40,313	0	0	0	0.00	0
CHARLESTOWN	0	845,500	159,900	280,901,539	10,200,482	146,900	10,053,582	36.50	0
CHATHAM	0	0	0	49,159,945	693,091	14,500	678,591	14.15	0
CHESTER	30,000	10,677,200	2,774,100	552,234,300	12,824,895	132,000	12,692,895	23.41	0
CHESTERFIELD	0	1,030,000	155,300	499,916,759	10,654,330	98,250	10,556,080	21.34	0
CHICHESTER	0	1,060,300	561,922	263,993,162	7,307,039	74,400	7,232,639	27.72	0
CLAREMONT	105,000	2,852,600	231,000	701,320,857	29,886,454	128,525	29,757,929	42.66	0
CLARKSVILLE	0	35,000	0	41,144,282	787,436	7,800	779,636	19.23	0
COLEBROOK	60,000	217,500	10,000	179,565,090	5,261,563	24,075	5,237,338	29.49	0
COLUMBIA	0	72,100	15,000	85,933,333	1,609,984	8,500	1,601,484	19.40	0
CONCORD	3,395,518	21,926,408	0	4,030,230,653	107,668,757	267,400	107,401,357	28.24	0

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## TOTAL LOCAL ASSESSED VALUATION - LAND

MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
CONWAY	1,960,100	3,100	0	0	0	298,988,000	160,006,070
CORNISH	2,827,778	0	0	1,600	0	56,491,800	582,300
CRAWFORD'S PURCHASE	0	0	0	0	0	45,800	141,600
CROYDON	1,049,655	0	0	0	0	31,185,200	1,001,200
CUTT'S GRANT	0	0	0	0	0	0	0
DALTON	808,929	0	0	0	0	25,658,800	1,651,400
DANBURY	1,150,007	0	0	0	0	35,338,600	1,104,800
DANVILLE	196,657	0	0	0	0	115,321,400	5,198,700
DEERFIELD	1,599,099	80	0	18,400	0	201,328,500	5,126,100
DEERING	1,155,503	1,609	0	0	0	71,312,925	914,800
DERRY	703,598	0	18,100	0	0	930,557,957	92,623,546
DIX GRANT	222,238	0	0	0	0	80,000	0
DIXVILLE	517,242	0	0	0	0	566,700	897,600
DORCHESTER	1,020,670	1,476	0	0	0	14,305,000	0
DOVER	698,482	0	0	0	0	758,421,598	175,791,410
DUBLIN	1,084,139	0	0	4,300	0	77,973,600	9,990,600
DUMMER	1,032,762	0	0	0	0	9,834,000	19,300
DUNBARTON	659,717	0	0	0	0	80,805,800	2,236,400
DURHAM	609,529	0	0	0	0	220,497,700	99,856,900
EAST KINGSTON	376,976	0	0	0	0	100,684,400	2,072,800
EASTON	277,196	0	0	0	0	26,369,900	262,200
EATON	664,194	0	0	0	0	43,760,800	964,000
EFFINGHAM	921,009	0	0	0	0	55,980,400	3,782,700
ELLSWORTH	62,232	0	0	0	0	5,297,100	0
ENFIELD	806,716	6,528	0	0	0	206,417,800	14,275,600
EPPING	650,900	0	0	0	0	190,813,200	46,280,400
EPSOM	1,586,231	0	0	3,600	0	131,367,900	20,775,000
ERROL	531,673	0	0	0	0	33,794,400	1,377,400
ERVING'S GRANT	36,767	0	0	0	0	0	0
EXETER	173,159	0	2,800	1,600	0	394,230,359	103,469,119
FARMINGTON	906,450	8,128	71,195	0	0	119,579,300	14,657,100
FITZWILLIAM	849,222	0	0	18,050	10	79,092,000	3,089,400
FRANCESTOWN	1,062,243	0	0	0	0	58,918,104	3,113,200
FRANCONIA	495,910	0	0	0	0	94,362,800	6,929,500
FRANKLIN	756,666	49,076	0	200	0	117,242,500	17,899,900
FREEDOM	813,082	739	0	325	0	231,461,800	4,418,500
FREMONT	496,100	0	0	100	0	116,650,300	5,831,800
GILFORD	501,310	2,430	0	0	0	643,758,007	64,527,890
GILMANTON	2,023,352	1,794	0	0	0	183,962,700	1,795,700
GILSUM	475,520	0	0	0	0	14,764,000	709,000
GOFFSTOWN	798,100	0	100	0	0	486,109,100	60,867,700
GORHAM	306,473	0	0	0	0	23,886,100	24,781,100
GOSHEN	726,352	0	0	0	0	25,256,000	920,000
GRAFTON	1,366,420	0	0	0	0	41,837,100	403,500
GRANTHAM	468,813	0	0	0	0	101,743,700	5,074,700
GREENFIELD	840,454	8,546	0	0	0	43,449,700	1,557,900
GREENLAND	368,900	0	98,800	0	0	264,476,600	39,240,700
GREEN'S GRANT	0	0	0	0	0	199,700	1,641,600
GREENVILLE	280,924	0	0	0	0	21,058,800	4,040,100
GROTON	776,387	52,401	0	0	0	26,041,600	43,600
HADLEY'S PURCHASE	0	0	0	0	0	0	0

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## TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
CONWAY	671,700,400	14,994,300	250,459,900	0	0
CORNISH	108,384,123	2,041,400	1,732,000	63,177	0
CRAWFORD'S PURCHASE	0	0	0	0	0
CROYDON	49,501,200	1,716,100	2,678,800	0	0
CUTT'S GRANT	0	0	0	0	0
DALTON	38,622,300	4,026,400	1,867,800	0	0
DANBURY	61,760,270	3,237,200	2,781,000	0	0
DANVILLE	244,386,400	14,570,800	6,907,400	0	0
DEERFIELD	278,656,048	4,077,100	12,138,500	91,152	0
DEERING	89,554,840	4,024,800	3,568,500	0	0
DERRY	1,487,745,300	19,515,295	268,811,749	0	0
DIX GRANT	519,370	0	0	0	0
DIXVILLE	2,275,210	29,700	3,911,770	0	0
DORCHESTER	21,520,800	1,503,800	54,900	0	0
DOVER	1,592,196,300	35,975,900	568,281,770	0	0
DUBLIN	123,827,531	369,400	12,982,900	12,598	0
DUMMER	19,414,900	1,064,800	188,500	0	0
DUNBARTON	195,355,544	346,900	4,582,716	0	0
DURHAM	463,894,600	120,800	208,757,023	0	0
EAST KINGSTON	178,720,500	1,382,400	5,133,800	0	0
EASTON	35,104,198	0	460,400	2,802	0
EATON	60,697,700	55,000	3,004,900	0	0
EFFINGHAM	86,689,643	4,403,500	12,736,900	0	0
ELLSWORTH	7,951,200	56,500	24,500	0	0
ENFIELD	279,169,700	4,871,400	23,046,800	0	0
EPPING	353,678,774	14,258,100	92,162,600	0	0
EPSOM	212,073,722	15,136,700	37,687,800	59,129	0
ERROL	34,241,600	1,209,940	3,901,000	0	0
ERVING'S GRANT	0	0	0	0	0
EXETER	929,934,228	33,451,500	265,012,872	65,500	0
FARMINGTON	238,267,200	22,244,000	45,533,100	0	0
FITZWILLIAM	138,002,819	10,371,400	11,507,000	50,344	19,237
FRANCESTOWN	112,773,548	526,400	11,135,900	0	0
FRANCONIA	152,641,728	1,110,700	24,541,900	0	0
FRANKLIN	290,442,868	19,175,600	63,728,591	22,732	0
FREEDOM	218,723,651	20,938,400	8,793,500	69,049	0
FREMONT	247,950,700	9,706,400	18,295,800	12,100	0
GILFORD	886,691,955	19,265,000	133,480,300	0	0
GILMANTON	253,778,300	875,200	4,726,600	0	0
GILSUM	38,112,097	864,100	3,926,800	0	0
GOFFSTOWN	749,275,000	18,941,100	94,861,600	68,000	0
GORHAM	92,980,100	6,994,900	66,120,400	0	0
GOSHEN	39,792,570	1,986,080	1,763,740	0	0
GRAFTON	62,733,650	5,163,500	1,351,000	10,850	0
GRANTHAM	342,795,500	790,800	11,233,600	0	0
GREENFIELD	83,413,400	1,381,000	5,582,400	0	0
GREENLAND	330,877,100	0	79,766,180	0	0
GREEN'S GRANT	17,150	0	1,202,210	0	0
GREENVILLE	43,004,400	9,407,900	16,640,900	0	0
GROTON	37,431,200	3,474,500	196,800	0	0
HADLEY'S PURCHASE	0	0	0	0	0

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MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION				MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC UTILITIES							
	PUBLIC WATER	GAS	ELECTRIC	OTHER				
CONWAY	1,332,400	0	52,218,600	0	0	1,451,662,870	0	1,451,662,870
CORNISH	0	0	5,555,000	0	0	177,679,178	0	177,679,178
CRAWFORD'S PURCHASE	0	0	347	0	0	187,747	0	187,747
CROYDON	0	0	2,410,500	0	0	89,542,655	0	89,542,655
CUTT'S GRANT	0	0	0	0	0	0	0	0
DALTON	0	0	4,624,800	0	0	77,260,429	0	77,260,429
DANBURY	0	0	2,451,730	0	0	107,823,607	0	107,823,607
DANVILLE	173,000	0	13,629,400	76,400	0	400,460,157	0	400,460,157
DEERFIELD	0	0	69,842,700	0	0	572,877,679	0	572,877,679
DEERING	0	0	12,951,200	0	0	183,484,177	0	183,484,177
DERRY	5,127,000	2,325,400	32,598,100	45,500	0	2,840,071,545	314,800	2,839,756,745
DIX GRANT	0	0	0	0	0	821,608	0	821,608
DIXVILLE	0	0	102,285	0	0	8,300,507	0	8,300,507
DORCHESTER	0	0	735,300	0	0	39,141,946	0	39,141,946
DOVER	0	28,697,200	34,930,600	0	0	3,194,993,260	254,000	3,194,739,260
DUBLIN	0	0	4,008,800	0	0	230,253,868	300,000	229,953,868
DUMMER	0	15,032,200	54,190,000	0	0	100,776,462	0	100,776,462
DUNBARTON	0	0	20,113,600	0	0	304,100,677	0	304,100,677
DURHAM	0	7,469,800	23,965,400	0	0	1,025,171,752	53,825	1,025,117,927
EAST KINGSTON	236,900	19,776,000	5,278,000	0	0	313,661,776	0	313,661,776
EASTON	0	0	959,700	0	0	63,436,396	0	63,436,396
EATON	0	0	1,238,400	0	0	110,384,994	0	110,384,994
EFFINGHAM	0	0	6,083,900	0	0	170,598,052	0	170,598,052
ELLSWORTH	0	0	384,600	0	0	13,776,132	139,300	13,636,832
ENFIELD	0	0	7,874,127	0	0	536,468,671	0	536,468,671
EPPING	152,900	0	14,694,600	0	0	712,691,474	0	712,691,474
EPSOM	0	0	8,748,100	0	0	427,438,182	0	427,438,182
ERROL	0	0	12,391,800	0	0	87,447,813	0	87,447,813
ERVING'S GRANT	0	0	0	0	0	36,767	0	36,767
EXETER	9,400	19,405,200	16,082,400	0	0	1,761,838,137	859,800	1,760,978,337
FARMINGTON	0	0	13,198,200	0	0	454,464,673	0	454,464,673
FITZWILLIAM	0	0	47,594,808	0	0	290,594,290	257,700	290,336,590
FRANCESTOWN	0	0	3,755,800	0	0	191,285,195	0	191,285,195
FRANCONIA	0	0	5,153,200	0	0	285,235,738	0	285,235,738
FRANKLIN	0	3,279,600	56,088,700	0	0	568,686,433	0	568,686,433
FREEDOM	275,300	0	4,592,700	0	0	490,087,046	0	490,087,046
FREMONT	110,400	0	8,116,500	0	0	407,170,200	0	407,170,200
GILFORD	342,470	447,800	8,441,600	0	0	1,757,458,762	221,570	1,757,237,192
GILMANTON	0	0	8,727,800	0	0	455,891,446	2,700	455,888,746
GILSUM	0	0	2,304,300	0	0	61,155,817	0	61,155,817
GOFFSTOWN	0	2,513,200	58,878,200	0	0	1,472,312,100	508,200	1,471,803,900
GORHAM	0	17,563,800	41,221,600	0	0	273,854,473	0	273,854,473
GOSHEN	0	0	1,860,910	0	0	72,305,652	0	72,305,652
GRAFTON	0	0	3,527,400	0	0	116,393,420	0	116,393,420
GRANTHAM	0	0	5,096,300	0	0	467,203,413	265,700	466,937,713
GREENFIELD	0	0	3,133,700	0	0	139,367,100	431,400	138,935,700
GREENLAND	0	10,405,400	13,345,900	0	0	738,579,580	0	738,579,580
GREEN'S GRANT	0	0	82,228	0	0	3,142,888	0	3,142,888
GREENVILLE	0	0	3,498,200	0	0	97,931,224	0	97,931,224
GROTON	0	0	11,843,060	0	0	79,859,548	0	79,859,548
HADLEY'S PURCHASE	0	0	0	0	0	0	0	0

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MUNICIPALITY	EXEMPTIONS			NET VALUATION 2017	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2017 ACTUAL TAX RATE	2017 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
CONWAY	100,000	3,121,300	474,100	1,447,967,470	28,799,191	284,000	28,515,191	19.98	0
CORNISH	30,000	690,000	0	176,959,178	3,795,330	40,262	3,755,068	21.52	0
CRAWFORD'S PURCHASE	0	0	0	187,747	0	0	0	0.00	0
CROYDON	0	180,000	0	89,362,655	1,372,596	10,000	1,362,596	15.42	0
CUTT'S GRANT	0	0	0	0	0	0	0	0.00	0
DALTON	0	173,200	0	77,087,229	1,935,969	36,600	1,899,369	25.27	0
DANBURY	15,000	135,000	75,000	107,598,607	2,522,855	25,600	2,497,255	23.50	0
DANVILLE	75,000	3,824,326	49,250	396,511,581	11,171,363	101,500	11,069,863	28.25	0
DEERFIELD	15,000	2,542,200	0	570,320,479	13,132,717	115,125	13,017,592	23.30	0
DEERING	30,000	2,860,500	133,000	180,460,677	5,379,396	55,600	5,323,796	29.97	0
DERRY	520,000	28,323,133	0	2,810,913,612	81,033,654	566,500	80,467,154	28.86	0
DIX GRANT	0	0	0	821,608	0	0	0	0.00	0
DIXVILLE	0	0	0	8,300,507	67,310	0	67,310	8.14	0
DORCHESTER	0	23,000	0	39,118,946	960,442	8,100	952,342	24.59	0
DOVER	1,605,000	37,766,800	5,136,000	3,150,231,460	81,354,597	596,571	80,758,026	25.87	0
DUBLIN	15,000	70,000	7,425	229,861,443	5,557,182	35,100	5,522,082	24.22	0
DUMMER	0	330,000	0	100,446,462	1,097,604	7,150	1,090,454	12.34	0
DUNBARTON	0	292,550	0	303,808,127	7,733,260	63,100	7,670,160	25.61	0
DURHAM	240,000	3,975,000	1,491,497	1,019,411,430	31,161,207	126,000	31,035,207	30.64	0
EAST KINGSTON	30,000	20,000	113,000	313,498,776	7,703,149	71,300	7,631,849	24.77	0
EASTON	0	20,000	0	63,416,396	831,161	2,950	828,211	13.14	0
EATON	0	0	0	110,384,994	1,194,022	16,000	1,178,022	10.84	0
EFFINGHAM	0	90,000	29,850	170,478,202	3,711,016	42,750	3,668,266	21.85	0
ELLSWORTH	0	0	0	13,636,832	283,868	400	283,468	20.88	0
ENFIELD	15,000	1,288,800	400,000	534,764,871	13,889,628	57,800	13,831,828	26.01	0
EPPING	60,000	5,416,500	0	707,214,974	18,310,413	176,500	18,133,913	25.94	0
EPSOM	45,000	793,600	372,627	426,226,955	10,921,650	154,450	10,767,200	25.67	0
ERROL	0	0	0	87,447,813	1,044,346	2,700	1,041,646	12.25	0
ERVING'S GRANT	0	0	0	36,767	0	0	0	0.00	0
EXETER	45,000	29,628,220	2,759,700	1,728,545,417	46,189,744	315,000	45,874,744	26.77	0
FARMINGTON	30,000	5,987,700	34,900	448,412,073	12,439,456	206,750	12,232,706	27.81	0
FITZWILLIAM	15,000	2,049,500	485,190	287,786,900	6,588,174	95,575	6,492,599	23.22	0
FRANCESTOWN	0	160,000	74,000	191,051,195	4,737,262	38,500	4,698,762	24.84	0
FRANCONIA	0	70,000	319,956	284,845,782	5,043,542	18,500	5,025,042	17.75	0
FRANKLIN	30,000	3,955,500	0	564,700,933	14,297,209	137,325	14,159,884	25.56	0
FREEDOM	0	250,000	20,000	489,817,046	6,337,319	30,150	6,307,169	12.96	0
FREMONT	0	960,000	250,000	405,960,200	11,830,892	104,500	11,726,392	29.19	0
GILFORD	30,000	2,688,800	0	1,754,518,392	30,262,030	244,000	30,018,030	17.26	0
GILMANTON	0	1,813,963	326,900	453,747,883	11,233,746	114,500	11,119,246	24.80	0
GILSUM	0	190,000	0	60,965,817	1,801,509	3,400	1,798,109	29.63	0
GOFFSTOWN	135,000	12,337,100	559,700	1,458,772,100	39,855,875	429,250	39,426,625	27.42	0
GORHAM	45,000	936,700	34,200	272,838,573	9,132,367	28,200	9,104,167	33.95	0
GOSHEN	30,000	0	0	72,275,652	1,911,839	25,300	1,886,539	26.51	0
GRAFTON	0	167,500	70,000	116,155,920	3,243,092	45,250	3,197,842	27.99	0
GRANTHAM	0	1,020,400	71,300	465,846,013	11,037,993	74,700	10,963,293	23.72	0
GREENFIELD	15,000	220,000	0	138,700,700	4,149,151	19,700	4,129,451	29.97	0
GREENLAND	15,000	1,892,500	100,000	736,572,080	12,201,694	120,000	12,081,694	16.64	0
GREEN'S GRANT	0	0	0	3,142,888	23,425	0	23,425	7.52	0
GREENVILLE	30,000	315,800	0	97,585,424	3,024,454	54,500	2,969,954	31.08	0
GROTON	30,000	275,000	30,000	79,524,548	1,195,089	17,000	1,178,089	15.64	0
HADLEY'S PURCHASE	0	0	0	0	0	0	0	0.00	0

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## TOTAL LOCAL ASSESSED VALUATION - LAND

MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
HALE'S LOCATION	0	0	0	0	0	28,541,800	1,023,400
HAMPSTEAD	64,422	0	0	4,200	0	274,332,900	39,892,200
HAMPTON	116,000	0	0	2,700	0	1,077,699,525	156,984,575
HAMPTON FALLS	429,000	0	0	3,500	0	154,584,400	14,519,100
HANCOCK	1,043,834	0	0	0	0	84,826,400	991,100
HANOVER	960,900	3,200	0	4,700	0	512,488,000	103,638,000
HARRISVILLE	603,342	4,112	0	0	0	87,024,000	1,062,900
HART'S LOCATION	2,668	0	0	0	0	6,481,400	235,500
HAVERHILL	2,886,172	3,197	0	3,500	0	55,603,500	14,724,700
HEBRON	143,480	47,583	0	0	0	139,100,100	1,458,500
HENNIKER	1,398,445	0	0	44,046	0	138,977,953	20,399,750
HILL	843,711	0	0	0	0	23,307,400	229,000
HILLSBOROUGH	1,165,001	4,281	0	47,600	0	131,223,395	21,648,090
HINSDALE	717,900	0	0	0	0	48,575,410	14,464,490
HOLDERNESS	602,929	17,871	0	0	0	370,482,610	27,418,389
HOLLIS	885,108	0	0	0	0	419,808,170	15,412,850
HOOKSETT	391,164	0	0	0	0	336,152,370	150,723,870
HOPKINTON	1,851,487	0	16,112	21,330	0	130,599,000	7,165,800
HUDSON	369,680	0	425	0	0	703,571,089	214,053,108
JACKSON	356,067	1,659	0	0	0	124,422,700	6,866,600
JAFFREY	1,100,100	0	0	500	0	91,682,075	13,194,225
JEFFERSON	944,876	0	0	0	0	30,989,200	1,638,400
KEENE	932,810	0	0	0	0	281,803,100	170,434,400
KENSINGTON	611,187	16,529	0	1,300	0	126,411,600	2,164,500
KILKENNY	0	0	0	0	0	0	0
KINGSTON	269,988	0	0	50	0	183,390,900	19,626,700
LACONIA	249,457	5,290	0	0	0	478,365,998	73,648,117
LANCASTER	2,071,588	199	0	9,900	0	43,679,600	15,992,500
LANDAFF	764,267	0	0	0	0	15,314,600	239,000
LANGDON	846,228	0	0	0	0	15,509,900	1,213,100
LEBANON	783,860	0	0	0	0	282,753,257	289,302,429
LEE	835,417	26,554	0	1,900	0	127,075,400	19,341,700
LEMPSTER	1,024,141	0	0	0	0	30,604,300	724,800
LINCOLN	58,850	0	0	0	0	155,501,350	31,352,250
LISBON	1,338,892	0	0	0	0	23,884,300	4,079,400
LITCHFIELD	360,601	0	0	0	0	310,217,700	10,342,400
LITTLETON	952,320	0	0	0	0	69,621,090	49,656,010
LIVERMORE	0	0	0	0	0	103,900	0
LONDONDERRY	660,518	0	271,600	17,600	0	687,971,100	198,038,952
LOUDON	1,703,632	31,108	10,447	400	0	159,017,800	25,712,800
LOW & BURBANK GRANT	0	0	0	0	0	0	0
LYMAN	1,129,961	0	0	0	0	14,862,200	230,800
LYME	2,296,400	14,100	0	19,500	0	121,172,500	5,946,300
LYNDEBOROUGH	1,070,920	0	0	34,810	0	57,284,230	2,788,400
MADBURY	530,598	0	0	200	0	78,236,200	6,644,900
MADISON	1,256,149	0	0	0	0	196,635,300	6,933,500
MANCHESTER	89,556	0	177,500	0	0	1,560,619,412	703,917,895
MARLBOROUGH	808,401	0	232	0	0	35,641,300	7,270,400
MARLOW	899,451	0	0	0	0	23,023,900	603,300
MARTIN'S LOCATION	0	0	0	0	0	0	0
MASON	503,320	0	0	0	0	54,615,500	1,241,900

# TABLES BY COUNTY - 2017

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## TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
HALE'S LOCATION	40,095,700	0	5,020,200	0	0
HAMPSTEAD	584,473,096	33,085,500	87,154,000	25,304	0
HAMPTON	1,773,229,300	16,239,800	239,658,620	145,100	0
HAMPTON FALLS	221,812,700	465,900	26,725,100	14,800	0
HANCOCK	152,188,000	402,700	4,063,600	0	0
HANOVER	946,937,600	0	439,816,100	36,600	0
HARRISVILLE	94,666,766	858,800	5,121,600	0	0
HART'S LOCATION	7,750,700	0	1,292,000	0	0
HAVERHILL	174,887,352	14,547,200	58,164,000	85,071	0
HEBRON	110,153,712	342,300	3,411,500	0	0
HENNIKER	190,037,800	2,632,100	38,350,000	146,400	0
HILL	53,308,262	2,044,900	1,014,200	0	0
HILLSBOROUGH	261,868,772	5,647,800	64,047,800	78,828	0
HINSDALE	114,480,548	18,542,300	38,125,181	0	0
HOLDERNESS	245,650,800	4,382,200	30,274,167	0	0
HOLLIS	716,882,545	4,567,600	39,009,055	0	0
HOOKSETT	719,934,593	22,114,100	344,701,505	0	0
HOPKINTON	405,525,487	9,508,500	42,508,000	128,413	0
HUDSON	1,650,421,797	9,708,900	376,124,123	0	0
JACKSON	233,794,700	87,100	30,823,800	0	0
JAFFREY	263,536,119	3,868,000	29,010,026	77,900	0
JEFFERSON	70,725,100	3,328,300	11,593,300	0	0
KEENE	773,734,290	9,236,400	485,923,500	0	0
KENSINGTON	158,751,120	904,300	8,738,700	155,680	0
KILKENNY	0	0	0	0	0
KINGSTON	374,195,243	4,500,900	52,851,100	59,957	0
LACONIA	1,243,006,996	24,472,253	216,930,682	0	0
LANCASTER	141,906,248	3,977,500	46,486,300	26,252	0
LANDAFF	31,343,623	839,000	443,200	0	0
LANGDON	35,805,750	896,870	1,592,970	0	0
LEBANON	749,538,962	5,685,000	478,333,663	0	0
LEE	248,636,547	5,998,700	42,884,300	47,753	0
LEMPSTER	63,941,848	3,715,400	3,442,900	0	0
LINCOLN	539,307,700	2,727,400	94,502,164	0	0
LISBON	53,923,622	3,486,700	16,983,500	17,578	0
LITCHFIELD	504,325,900	4,266,600	22,335,500	0	0
LITTLETON	242,190,199	10,645,700	115,275,620	0	0
LIVERMORE	30,200	0	0	0	0
LONDONDERRY	1,733,100,220	16,289,900	511,299,080	41,700	0
LOUDON	276,283,724	14,377,100	60,206,400	72,676	0
LOW & BURBANK GRANT	0	0	0	0	0
LYMAN	39,127,000	1,452,500	928,400	0	0
LYME	201,582,200	886,300	12,129,500	71,500	0
LYNDEBOROUGH	99,223,700	1,115,800	2,785,700	117,550	0
MADBURY	127,648,216	2,996,400	5,763,700	17,784	0
MADISON	243,341,637	2,766,600	17,028,500	0	0
MANCHESTER	4,015,636,460	2,243,500	2,565,696,766	0	0
MARLBOROUGH	109,016,770	1,445,260	16,409,350	50,370	0
MARLOW	34,801,890	1,286,600	2,058,690	0	0
MARTIN'S LOCATION	0	0	0	0	0
MASON	92,568,800	414,300	2,564,800	0	0

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MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION				MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC UTILITIES							
	PUBLIC WATER	GAS	ELECTRIC	OTHER				
HALE'S LOCATION	0	0	217,700	0	0	74,898,800	0	74,898,800
HAMPSTEAD	2,249,800	0	12,559,400	0	0	1,033,840,822	0	1,033,840,822
HAMPTON	24,329,000	25,714,000	50,026,000	0	0	3,364,144,620	0	3,364,144,620
HAMPTON FALLS	0	29,446	5,831,229	0	0	424,415,175	0	424,415,175
HANCOCK	0	0	7,509,600	0	0	251,025,234	0	251,025,234
HANOVER	0	0	11,782,600	0	0	2,015,667,700	160,000	2,015,507,700
HARRISVILLE	0	0	2,189,100	0	0	191,530,620	0	191,530,620
HART'S LOCATION	0	0	402,900	0	0	16,165,168	0	16,165,168
HAVERHILL	0	0	25,142,200	0	0	346,046,892	0	346,046,892
HEBRON	0	0	5,459,800	0	0	260,116,975	0	260,116,975
HENNIKER	0	0	13,370,900	0	0	405,357,394	150,000	405,207,394
HILL	0	0	9,114,300	0	0	89,861,773	0	89,861,773
HILLSBOROUGH	0	0	38,059,930	0	0	523,791,497	0	523,791,497
HINSDALE	0	0	108,993,750	0	0	343,899,579	0	343,899,579
HOLDERNESS	0	0	13,044,660	0	0	691,873,626	600,000	691,273,626
HOLLIS	285,600	273,600	17,682,100	0	0	1,214,806,628	677,000	1,214,129,628
HOOKSETT	705,500	18,215,300	46,607,200	0	0	1,639,545,602	150,000	1,639,395,602
HOPKINTON	0	0	27,233,700	0	0	624,557,829	326,782	624,231,047
HUDSON	0	25,697,600	123,745,500	0	0	3,103,692,222	573,400	3,103,118,822
JACKSON	0	0	2,069,600	0	0	398,422,226	0	398,422,226
JAFFREY	0	0	9,393,700	0	0	411,862,645	0	411,862,645
JEFFERSON	0	2,981,000	4,730,700	0	0	126,930,876	0	126,930,876
KEENE	0	3,556,800	75,357,200	0	0	1,800,978,500	9,100	1,800,969,400
KENSINGTON	0	1,194,800	8,954,042	0	0	307,903,758	0	307,903,758
KILKENNY	0	0	11,371	0	0	11,371	0	11,371
KINGSTON	94,700	0	39,715,800	0	0	674,705,338	307,000	674,398,338
LACONIA	93,300	12,212,100	23,532,800	0	4,482	2,072,521,475	0	2,072,521,475
LANCASTER	0	3,771,100	11,100,600	0	0	269,021,787	0	269,021,787
LANDAFF	0	0	1,784,500	0	0	50,728,190	0	50,728,190
LANGDON	0	0	1,596,250	0	0	57,461,068	0	57,461,068
LEBANON	0	0	83,290,800	0	0	1,889,687,971	274,700	1,889,413,271
LEE	15,100	0	7,144,500	0	0	452,007,871	252,800	451,755,071
LEMPSTER	0	0	45,268,700	0	0	148,722,089	0	148,722,089
LINCOLN	0	0	22,841,600	0	0	846,291,314	0	846,291,314
LISBON	0	0	3,893,200	0	0	107,607,192	0	107,607,192
LITCHFIELD	10,636,800	1,033,400	27,755,200	0	0	891,274,101	35,400	891,238,701
LITTLETON	0	0	234,330,900	0	0	722,671,839	0	722,671,839
LIVERMORE	0	0	0	0	0	134,100	0	134,100
LONDONDERRY	10,663,300	45,665,300	686,438,008	0	0	3,890,457,278	0	3,890,457,278
LOUDON	0	2,622,300	12,246,300	0	0	552,284,687	0	552,284,687
LOW & BURBANK GRANT	0	0	0	0	0	0	0	0
LYMAN	0	0	1,278,300	0	0	59,009,161	0	59,009,161
LYME	0	0	6,302,300	0	0	350,420,600	0	350,420,600
LYNDEBOROUGH	0	0	2,282,900	0	0	166,704,010	0	166,704,010
MADBURY	0	263,800	15,255,600	0	0	237,357,398	342,200	237,015,198
MADISON	0	0	12,195,200	0	0	480,156,886	0	480,156,886
MANCHESTER	546,500	91,930,200	188,864,200	0	0	9,129,721,989	300,000	9,129,421,989
MARLBOROUGH	0	0	3,717,630	0	0	174,359,713	456,400	173,903,313
MARLOW	0	0	1,478,050	0	0	64,151,881	0	64,151,881
MARTIN'S LOCATION	0	0	55,948	0	0	55,948	0	55,948
MASON	0	0	2,712,000	0	0	154,620,620	0	154,620,620

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MUNICIPALITY	EXEMPTIONS			NET VALUATION 2017	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2017 ACTUAL TAX RATE	2017 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
HALE'S LOCATION	0	0	0	74,898,800	239,197	13,500	225,697	3.20	0
HAMPSTEAD	150,000	8,722,300	100,000	1,024,868,522	25,215,737	260,000	24,955,737	24.64	0
HAMPTON	225,000	33,457,600	2,833,500	3,327,628,520	54,253,127	437,135	53,815,992	16.37	0
HAMPTON FALLS	15,000	2,670,000	380,500	421,349,675	8,876,764	51,100	8,825,664	21.10	0
HANCOCK	15,000	255,000	0	250,755,234	5,488,937	30,661	5,458,276	21.96	0
HANOVER	60,000	1,185,000	165,000	2,014,097,700	40,412,801	71,000	40,341,801	20.08	0
HARRISVILLE	0	90,000	0	191,440,620	3,469,612	7,600	3,462,012	18.15	0
HART'S LOCATION	0	0	0	16,165,168	64,559	100	64,459	4.05	0
HAVERHILL	30,000	940,300	0	345,076,592	10,655,362	147,500	10,507,862	31.04	23,160
HEBRON	0	0	0	260,116,975	2,312,179	5,150	2,307,029	8.94	0
HENNIKER	150,000	4,597,133	1,020,127	399,440,134	13,526,513	39,600	13,486,913	33.94	0
HILL	0	20,000	0	89,841,773	2,251,760	17,600	2,234,160	25.30	0
HILLSBOROUGH	30,000	2,127,500	415,690	521,218,307	15,802,357	182,000	15,620,357	30.47	0
HINSDALE	0	648,500	180,000	343,071,079	10,208,264	75,050	10,133,214	30.41	0
HOLDERNESS	30,000	26,400	411,906	690,805,320	9,765,747	44,000	9,721,747	14.18	0
HOLLIS	0	8,439,000	172,640	1,205,517,988	27,863,780	176,500	27,687,280	23.15	0
HOOKSETT	350,000	21,893,000	0	1,617,152,602	43,067,701	222,700	42,845,001	26.74	0
HOPKINTON	240,000	5,912,300	158,100	617,920,647	21,124,499	192,000	20,932,499	34.29	0
HUDSON	1,785,000	24,881,600	4,675,100	3,071,777,122	60,260,120	589,000	59,671,120	19.72	0
JACKSON	0	92,400	0	398,329,826	4,727,543	21,750	4,705,793	11.88	0
JAFFREY	60,000	1,074,500	177,956	410,550,189	13,514,140	131,200	13,382,940	32.97	0
JEFFERSON	0	575,000	0	126,355,876	2,591,897	5,600	2,586,297	20.65	0
KEENE	247,500	3,717,500	968,100	1,796,036,300	66,662,235	228,700	66,433,535	37.22	0
KENSINGTON	0	3,657,300	0	304,246,458	6,788,330	41,595	6,746,735	22.39	0
KILKENNY	0	0	0	11,371	0	0	0	0.00	0
KINGSTON	30,000	2,194,500	1,635,000	670,538,838	17,191,741	111,200	17,080,541	25.78	0
LACONIA	360,000	5,320,000	0	2,066,841,475	43,387,549	404,950	42,982,599	21.03	0
LANCASTER	0	368,200	141,750	268,511,837	7,042,561	26,100	7,016,461	26.34	0
LANDAFF	0	20,000	0	50,708,190	1,191,534	6,500	1,185,034	23.57	0
LANGDON	0	353,500	0	57,107,568	1,774,850	21,500	1,753,350	31.14	0
LEBANON	75,800	8,788,300	0	1,880,549,171	54,488,137	55,700	54,432,437	29.08	0
LEE	0	8,373,727	0	443,381,344	13,257,726	90,950	13,166,776	29.94	0
LEMPSTER	0	221,500	0	148,500,589	3,655,736	21,000	3,634,736	25.27	0
LINCOLN	0	1,564,300	65,300	844,661,714	11,271,408	36,500	11,234,908	13.41	0
LISBON	30,000	547,400	0	107,029,792	3,255,202	16,400	3,238,802	30.49	0
LITCHFIELD	45,000	4,400,900	0	886,792,801	19,855,263	119,902	19,735,361	22.49	0
LITTLETON	120,000	4,200,000	0	718,351,839	17,987,793	147,800	17,839,993	25.82	0
LIVERMORE	0	0	0	134,100	0	0	0	0.00	0
LONDONDERRY	250,000	19,158,950	2,930,311	3,868,118,017	82,555,869	471,750	82,084,119	21.61	0
LOUDON	15,000	1,250,900	116,300	550,902,487	12,171,799	172,200	11,999,599	22.26	0
LOW & BURBANK GRANT	0	0	0	0	0	0	0	0.00	0
LYMAN	0	110,000	28,100	58,871,061	1,231,650	14,700	1,216,950	20.97	0
LYME	202,500	4,310,000	405,000	345,503,100	9,380,238	42,000	9,338,238	27.19	0
LYNDEBOROUGH	0	345,000	30,000	166,329,010	4,608,579	33,000	4,575,579	27.74	0
MADBURY	0	1,504,871	167,300	235,343,027	6,731,504	32,250	6,699,254	28.75	0
MADISON	0	436,000	0	479,720,886	8,080,210	86,915	7,993,295	16.90	0
MANCHESTER	4,640,932	104,570,675	15,844,975	9,004,365,407	209,329,091	1,183,605	208,145,486	23.32	0
MARLBOROUGH	15,000	179,910	1,300	173,707,103	5,232,825	54,700	5,178,125	30.17	0
MARLOW	0	94,530	0	64,057,351	1,533,381	12,800	1,520,581	23.99	0
MARTIN'S LOCATION	0	0	0	55,948	0	0	0	0.00	0
MASON	0	324,600	20,000	154,276,020	3,873,804	39,000	3,834,804	25.15	0

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## TOTAL LOCAL ASSESSED VALUATION - LAND

MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
MEREDITH	683,156	0	0	0	0	904,214,062	52,195,538
MERRIMACK	381,321	0	0	300	0	1,014,574,500	187,224,300
MIDDLETON	403,759	0	0	300	0	68,029,400	955,500
MILAN	1,244,712	0	0	0	0	33,548,100	1,020,500
MILFORD	563,084	0	0	0	7,800	263,513,390	64,036,010
MILLSFIELD	559,230	0	0	0	0	3,970,800	245,800
MILTON	957,023	3,521	0	900	0	111,405,800	5,454,500
MONROE	721,120	0	0	0	0	20,028,700	671,200
MONT VERNON	488,057	0	167	0	0	86,514,000	1,065,100
MOULTONBOROUGH	634,215	79,726	0	20,500	0	1,592,964,475	35,683,525
NASHUA	92,988	0	0	1,200	0	1,422,495,336	844,008,950
NELSON	662,272	2,668	0	0	0	60,246,600	944,400
NEW BOSTON	1,322,364	0	0	5,500	0	217,123,600	8,614,500
NEW CASTLE	9,620	0	383	0	0	455,867,100	20,806,100
NEW DURHAM	809,280	12,760	0	1,300	0	197,939,650	2,944,850
NEW HAMPTON	1,213,165	0	0	0	0	88,184,700	11,574,900
NEW IPSWICH	1,114,958	0	2,265	0	0	97,393,900	5,092,400
NEW LONDON	712,509	2,080	0	100,600	0	462,195,230	25,047,070
NEWBURY	718,931	0	0	0	654	375,070,294	8,603,460
NEWFIELDS	141,196	52,905	7,064	0	0	109,395,900	8,374,800
NEWINGTON	52,229	0	0	0	0	93,114,138	97,056,400
NEWMARKET	318,044	7,789	0	0	0	173,691,900	36,808,600
NEWPORT	1,531,703	0	153,408	0	0	96,282,700	26,344,300
NEWTON	204,296	1,652	0	0	0	148,988,300	10,072,400
NORTH HAMPTON	193,600	1,900	21,600	1,900	0	367,111,900	59,821,200
NORTHFIELD	1,097,011	2,470	0	0	0	97,050,400	9,353,700
NORTHUMBERLAND	890,050	22,941	0	0	0	17,515,300	1,792,800
NORTHWOOD	662,379	0	0	175	0	181,063,757	18,549,700
NOTTINGHAM	1,280,821	0	0	0	0	254,343,800	1,935,600
ODELL	173,311	0	0	0	0	47,500	0
ORANGE	487,574	0	0	0	0	9,215,600	215,300
ORFORD	1,540,816	36,228	0	0	0	37,308,200	2,727,400
OSSIPEE	1,350,037	0	0	0	0	235,031,100	43,253,200
PELHAM	375,080	0	0	0	0	598,032,280	40,329,220
PEMBROKE	999,983	0	62,300	0	0	160,070,910	30,506,408
PETERBOROUGH	1,104,060	0	10,660	10,535	0	110,883,490	27,206,690
PIERMONT	1,588,276	14,273	0	0	0	35,540,500	618,000
PINKHAM'S GRANT	0	0	0	0	0	0	158,000
PITTSBURG	3,711,016	0	0	0	0	97,293,700	6,013,600
PITTSFIELD	1,014,255	0	0	600	0	67,308,500	6,407,700
PLAINFIELD	2,484,915	0	0	0	0	70,824,100	2,864,500
PLAISTOW	72,342	0	0	0	0	231,146,010	112,677,820
PLYMOUTH	860,006	0	0	100	0	56,035,660	39,382,495
PORTSMOUTH	60,090	0	0	0	0	1,096,375,400	561,846,200
RANDOLPH	138,397	5,101	0	300	0	21,911,700	399,800
RAYMOND	319,161	0	1,410	100	0	248,632,650	41,874,840
RICHMOND	1,149,871	0	0	0	0	26,090,200	0
RINDGE	1,390,709	3,194	0	0	0	151,749,807	19,151,896
ROCHESTER	988,040	0	0	12,500	0	345,220,823	184,843,959
ROLLINSFORD	407,958	912	0	0	0	104,674,800	10,009,500
ROXBURY	295,492	0	0	0	0	5,179,300	212,800

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## TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
MEREDITH	851,616,416	6,844,500	101,249,252	17,400	0
MERRIMACK	1,416,595,408	9,416,000	654,455,177	5,300	0
MIDDLETON	83,286,678	4,885,500	4,481,300	31,222	0
MILAN	58,001,500	4,669,200	5,137,200	0	0
MILFORD	801,474,890	14,983,000	194,918,321	0	190,200
MILLSFIELD	3,094,110	90,930	183,900	0	0
MILTON	240,754,084	19,864,500	34,019,600	6,516	0
MONROE	46,804,700	1,636,100	4,692,200	0	0
MONT VERNON	163,797,430	1,513,020	1,037,050	0	0
MOULTONBOROUGH	1,212,535,825	16,171,200	56,461,175	96,600	0
NASHUA	3,853,416,700	48,983,600	1,839,924,230	10,650	0
NELSON	54,568,543	698,300	2,052,200	0	0
NEW BOSTON	384,944,649	2,318,800	21,400,600	25,951	0
NEW CASTLE	188,323,301	0	58,116,200	0	0
NEW DURHAM	191,783,330	4,059,200	8,425,770	25,800	0
NEW HAMPTON	137,999,845	5,597,400	37,883,000	0	0
NEW IPSWICH	250,292,300	4,453,600	17,762,600	0	0
NEW LONDON	593,087,360	0	46,114,340	161,100	0
NEWBURY	324,156,592	328,900	20,960,200	0	87,300
NEWFIELDS	119,020,700	248,600	13,766,700	0	0
NEWINGTON	93,204,800	160,900	257,450,900	0	0
NEWMARKET	443,785,800	7,371,900	89,977,800	0	0
NEWPORT	182,353,278	11,713,600	95,865,990	0	0
NEWTON	309,608,495	2,629,200	22,837,000	34,905	0
NORTH HAMPTON	478,201,230	30,126,200	83,971,170	118,200	0
NORTHFIELD	182,562,100	7,696,300	33,890,500	0	0
NORTHUMBERLAND	47,205,200	2,982,900	13,172,600	0	0
NORTHWOOD	210,316,501	12,882,600	44,579,700	36,498	0
NOTTINGHAM	337,242,100	3,426,800	6,225,900	0	0
ODELL	1,817,290	0	0	0	0
ORANGE	19,678,100	1,196,900	466,400	0	0
ORFORD	83,319,457	2,380,000	6,988,900	38,143	0
OSSIPEE	285,340,100	18,890,800	54,432,200	0	0
PELHAM	965,085,409	276,400	69,289,291	0	0
PEMBROKE	343,301,740	2,026,000	83,220,209	0	0
PETERBOROUGH	359,416,077	438,200	121,467,755	55,311	0
PIERMONT	54,050,900	1,081,500	2,039,100	0	0
PINKHAM'S GRANT	0	0	2,468,150	0	0
PITTSBURG	120,704,000	3,749,600	11,953,700	0	0
PITTSFIELD	132,870,600	4,841,800	38,890,400	6,000	0
PLAINFIELD	178,045,176	3,712,700	10,462,400	66,624	0
PLAISTOW	448,926,400	535,100	186,707,200	0	0
PLYMOUTH	207,354,025	3,620,300	103,270,870	11,000	0
PORTSMOUTH	1,995,653,800	19,409,300	1,590,370,719	0	0
RANDOLPH	41,694,872	520,500	1,550,600	4,328	0
RAYMOND	506,950,290	34,122,400	81,264,220	25,400	0
RICHMOND	66,035,600	2,099,500	385,000	0	0
RINDGE	289,732,966	3,211,900	67,668,465	0	0
ROCHESTER	1,219,514,021	124,304,400	324,823,479	21,300	0
ROLLINSFORD	137,331,800	489,500	24,849,900	0	0
ROXBURY	15,450,900	296,100	817,900	0	0

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MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION				MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC UTILITIES							
	PUBLIC WATER	GAS	ELECTRIC	OTHER				
MEREDITH	0	0	9,920,700	0	0	1,926,741,024	0	1,926,741,024
MERRIMACK	4,629,300	16,467,600	113,086,800	0	0	3,416,836,006	861,300	3,415,974,706
MIDDLETON	552,200	0	2,702,200	0	0	165,328,059	0	165,328,059
MILAN	0	18,841,400	4,375,500	0	0	126,838,112	0	126,838,112
MILFORD	1,896,200	4,029,500	20,506,400	0	0	1,366,118,795	665,351	1,365,453,444
MILLSFIELD	0	0	48,855	0	0	8,193,625	0	8,193,625
MILTON	0	0	6,138,400	0	0	418,604,844	0	418,604,844
MONROE	0	0	339,514,400	0	0	414,068,420	0	414,068,420
MONT VERNON	0	0	2,457,830	0	0	256,872,654	0	256,872,654
MOULTONBOROUGH	2,025,089	0	29,430,200	0	0	2,946,102,530	0	2,946,102,530
NASHUA	119,785,400	58,371,700	99,956,104	0	0	8,287,046,858	1,410,777	8,285,636,081
NELSON	0	0	2,616,100	0	0	121,791,083	0	121,791,083
NEW BOSTON	0	0	13,356,000	0	0	649,111,964	36,646	649,075,318
NEW CASTLE	0	0	1,760,800	0	0	724,883,504	0	724,883,504
NEW DURHAM	0	0	3,695,861	0	0	409,697,801	0	409,697,801
NEW HAMPTON	0	0	35,544,200	0	0	317,997,210	150,000	317,847,210
NEW IPSWICH	0	0	12,458,200	0	0	388,570,223	0	388,570,223
NEW LONDON	0	0	10,587,600	0	0	1,138,007,889	355,300	1,137,652,589
NEWBURY	0	0	4,709,600	0	0	734,635,931	0	734,635,931
NEWFIELDS	0	0	1,988,600	0	0	252,996,465	20,000	252,976,465
NEWINGTON	0	24,780,400	522,415,700	0	0	1,088,235,467	48,181,920	1,040,053,547
NEWMARKET	270,400	0	5,571,900	0	0	757,804,133	0	757,804,133
NEWPORT	0	0	19,448,900	0	0	433,693,879	4,200	433,689,679
NEWTON	176,300	8,875,800	5,885,800	0	0	509,314,148	355,900	508,958,248
NORTH HAMPTON	6,416,344	741,100	6,491,700	0	0	1,033,218,044	0	1,033,218,044
NORTHFIELD	0	2,989,400	11,611,500	0	0	346,253,381	268,800	345,984,581
NORTHUMBERLAND	0	14,863,500	13,533,400	0	0	111,978,691	0	111,978,691
NORTHWOOD	0	0	6,697,300	0	0	474,788,610	9,405	474,779,205
NOTTINGHAM	155,400	0	14,595,400	0	0	619,205,821	2,500	619,203,321
ODELL	0	0	0	0	0	2,038,101	0	2,038,101
ORANGE	0	0	919,100	0	0	32,178,974	0	32,178,974
ORFORD	0	0	2,251,800	0	0	136,590,944	0	136,590,944
OSSIPEE	176,400	0	11,036,200	0	0	649,510,037	0	649,510,037
PELHAM	4,849,100	23,978,800	17,141,600	0	0	1,719,357,180	0	1,719,357,180
PEMBROKE	0	9,843,100	18,750,000	100,000	0	648,880,650	7,500	648,873,150
PETERBOROUGH	0	0	10,396,700	0	0	630,989,478	43,000	630,946,478
PIERMONT	0	0	2,235,700	0	0	97,168,249	0	97,168,249
PINKHAM'S GRANT	0	0	156,191	0	0	2,782,341	0	2,782,341
PITTSBURG	0	2,170,600	10,496,000	0	0	256,092,216	0	256,092,216
PITTSFIELD	5,441,400	0	8,795,000	0	0	265,576,255	0	265,576,255
PLAINFIELD	0	0	6,983,000	0	0	275,443,415	150,000	275,293,415
PLAISTOW	1,195,500	16,826,260	10,546,940	6,132	0	1,008,639,704	0	1,008,639,704
PLYMOUTH	0	0	25,858,900	0	0	436,393,356	0	436,393,356
PORTSMOUTH	0	36,810,919	213,226,894	0	0	5,513,753,322	27,000,000	5,486,753,322
RANDOLPH	0	2,379,500	2,218,600	0	0	70,823,698	0	70,823,698
RAYMOND	2,097,400	0	22,468,200	0	0	937,756,071	225,300	937,530,771
RICHMOND	0	0	4,381,130	0	0	100,141,301	0	100,141,301
RINDGE	0	0	9,709,212	0	0	542,618,149	4,915,861	537,702,288
ROCHESTER	0	16,387,100	75,856,300	0	0	2,291,971,922	0	2,291,971,922
ROLLINSFORD	0	199,000	3,644,300	0	0	281,607,670	677,400	280,930,270
ROXBURY	0	0	793,300	0	0	23,045,792	0	23,045,792

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MUNICIPALITY	EXEMPTIONS			NET VALUATION 2017	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2017 ACTUAL TAX RATE	2017 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
MEREDITH	134,800	1,267,500	1,648,134	1,923,690,590	29,275,882	225,000	29,050,882	15.23	0
MERRIMACK	60,000	30,154,700	3,523,800	3,382,236,206	78,753,023	655,500	78,097,523	23.37	0
MIDDLETON	0	165,000	0	165,163,059	4,444,148	46,800	4,397,348	26.95	0
MILAN	15,000	630,000	0	126,193,112	2,833,829	9,900	2,823,929	22.85	0
MILFORD	165,000	9,299,600	480,000	1,355,508,844	39,778,140	164,400	39,613,740	29.39	0
MILLSFIELD	0	0	0	8,193,625	55,351	0	55,351	6.77	0
MILTON	30,000	3,351,464	0	415,223,380	10,738,449	135,600	10,602,849	25.89	0
MONROE	0	90,000	0	413,978,420	3,791,256	7,400	3,783,856	11.11	0
MONT VERNON	15,000	829,800	139,250	255,888,604	7,532,752	47,500	7,485,252	29.46	0
MOULTONBOROUGH	75,000	1,261,500	50,000	2,944,716,030	24,133,533	179,205	23,954,328	8.22	0
NASHUA	2,892,900	119,923,200	14,342,366	8,148,477,615	209,434,488	1,492,035	207,942,453	25.79	0
NELSON	0	272,900	0	121,518,183	2,241,991	12,000	2,229,991	18.50	0
NEW BOSTON	66,000	3,091,600	754,300	645,163,418	15,681,548	142,500	15,539,048	24.35	0
NEW CASTLE	0	625,000	0	724,258,504	4,232,845	28,000	4,204,845	5.85	0
NEW DURHAM	30,000	1,300,000	150,700	408,217,101	9,387,955	92,100	9,295,855	23.02	0
NEW HAMPTON	30,000	1,181,100	0	316,636,110	5,950,199	63,808	5,886,391	19.04	0
NEW IPSWICH	30,000	1,240,700	557,600	386,741,923	10,297,979	123,575	10,174,404	26.70	0
NEW LONDON	0	795,000	500,000	1,136,357,589	18,168,310	155,000	18,013,310	16.01	0
NEWBURY	0	330,000	70,000	734,235,931	11,524,297	71,000	11,453,297	15.71	0
NEWFIELDS	0	2,896,839	144,000	249,935,626	5,978,885	29,000	5,949,885	23.94	0
NEWINGTON	0	3,866,700	0	1,036,186,847	8,160,214	28,400	8,131,814	9.10	0
NEWMARKET	100,000	5,804,352	925,900	750,973,881	20,059,568	156,000	19,903,568	26.73	0
NEWPORT	75,000	1,739,700	312,450	431,562,529	12,901,366	123,100	12,778,266	30.00	0
NEWTON	60,000	1,882,800	332,500	506,682,948	13,434,022	100,500	13,333,522	26.58	0
NORTH HAMPTON	50,000	10,137,300	205,000	1,022,825,744	18,888,427	170,750	18,717,677	18.50	0
NORTHFIELD	45,000	4,588,100	1,102,300	340,249,181	7,450,205	116,900	7,333,305	21.98	0
NORTHUMBERLAND	45,000	285,300	0	111,648,391	3,863,898	13,800	3,850,098	35.18	0
NORTHWOOD	30,000	5,955,300	442,300	468,351,605	11,842,991	67,400	11,775,591	25.32	0
NOTTINGHAM	37,200	5,771,000	1,616,000	611,779,121	12,784,616	141,900	12,642,716	20.95	0
ODELL	0	0	0	2,038,101	14,145	0	14,145	6.94	0
ORANGE	0	25,000	0	32,153,974	831,409	2,400	829,009	25.92	0
ORFORD	0	65,000	5,000	136,520,944	3,694,425	34,700	3,659,725	27.10	0
OSSIPEE	45,000	3,548,100	0	645,916,937	12,375,816	171,000	12,204,816	19.20	0
PELHAM	120,000	3,182,500	106,300	1,715,948,380	36,706,880	258,416	36,448,464	21.45	0
PEMBROKE	150,000	272,100	599,800	647,851,250	19,597,680	163,500	19,434,180	29.76	0
PETERBOROUGH	60,000	5,072,500	0	625,813,978	19,662,636	118,000	19,544,636	31.46	0
PIERMONT	0	205,000	0	96,963,249	2,550,988	17,400	2,533,588	26.36	0
PINKHAM'S GRANT	0	0	0	2,782,341	20,671	0	20,671	7.61	0
PITTSBURG	0	60,000	0	256,032,216	3,992,347	12,500	3,979,847	15.70	0
PITTSFIELD	45,000	2,203,919	0	263,327,336	8,778,900	68,800	8,708,600	33.46	0
PLAINFIELD	188,000	1,060,700	4,806,121	269,238,594	7,589,721	57,765	7,531,956	28.25	0
PLAISTOW	75,000	8,789,860	2,004,136	997,770,708	23,844,592	167,917	23,676,675	23.96	0
PLYMOUTH	0	1,333,000	2,700	435,057,656	12,797,209	76,750	12,720,459	29.56	0
PORTSMOUTH	275,000	17,314,300	820,000	5,468,344,022	83,628,060	483,133	83,144,927	15.38	0
RANDOLPH	0	50,000	39,000	70,734,698	1,027,683	4,500	1,023,183	14.66	0
RAYMOND	150,000	7,766,800	3,110,310	926,503,661	22,366,362	307,000	22,059,362	24.20	0
RICHMOND	0	130,000	65,400	99,945,901	2,689,681	13,800	2,675,881	27.01	0
RINDGE	15,000	10,812,353	2,130,510	524,744,425	14,245,372	153,500	14,091,872	27.19	0
ROCHESTER	1,101,800	20,209,433	3,062,600	2,267,598,089	59,498,310	599,375	58,898,935	26.33	0
ROLLINSFORD	0	1,425,000	0	279,505,270	6,499,273	59,050	6,440,223	23.28	14,500
ROXBURY	0	30,000	0	23,015,792	577,071	1,200	575,871	25.16	0

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## TOTAL LOCAL ASSESSED VALUATION - LAND

MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
RUMNEY	891,575	19,844	0	525	0	51,306,300	4,326,200
RYE	151,250	9,000	0	0	0	1,156,130,150	40,737,000
SALEM	185,300	0	0	100	0	1,154,526,137	549,058,163
SALISBURY	1,222,045	0	0	0	0	40,769,100	255,800
SANBORNTON	1,673,428	0	36,258	0	321	166,749,600	3,323,200
SANDOWN	241,130	0	760	100	0	178,478,900	4,542,700
SANDWICH	1,646,457	107,049	0	2,135	0	196,409,143	4,550,000
SARGENT'S PURCHASE	0	0	0	0	0	0	1,561,200
SEABROOK	17,400	100	0	0	0	592,952,450	226,163,450
SECOND COLLEGE GRANT	516,486	0	0	0	0	351,000	0
SHARON	763,267	0	0	0	0	14,292,200	77,800
SHELBURNE	510,222	0	0	75	0	14,585,000	1,456,000
SOMERSWORTH	133,340	0	0	0	0	182,433,653	67,418,747
SOUTH HAMPTON	383,331	0	0	0	0	54,758,000	3,420,800
SPRINGFIELD	875,873	11,733	0	0	0	62,922,300	4,234,900
STARK	588,436	0	0	0	0	17,651,300	763,500
STEWARTSTOWN	1,241,487	18,027	0	0	0	25,337,855	773,400
STODDARD	881,740	0	0	0	0	118,279,410	536,000
STRAFFORD	1,464,300	0	0	4,500	0	184,909,400	1,491,600
STRATFORD	1,565,381	0	0	0	0	7,880,800	568,100
STRATHAM	379,006	1,178	0	0	0	326,897,300	64,511,000
SUCCESS	534,906	0	0	0	0	7,755,200	0
SUGAR HILL	533,169	1,288	4,297	0	0	53,395,900	1,146,500
SULLIVAN	554,802	6,260	0	0	0	13,624,500	267,200
SUNAPEE	518,548	0	0	0	0	592,314,300	13,750,300
SURRY	387,889	0	0	0	0	22,431,300	750,900
SUTTON	1,152,254	0	0	0	0	102,033,500	2,618,450
SWANZEY	1,845,377	0	0	0	0	110,880,956	20,973,698
TAMWORTH	1,403,510	0	0	0	0	81,707,314	12,635,000
TEMPLE	776,939	3,268	0	100	8,300	42,170,700	1,616,000
THOM & MES PURCHASE	0	0	0	0	0	300	4,325,800
THORNTON	668,977	0	0	0	0	110,264,400	2,119,700
TILTON	330,828	0	401,329	0	0	67,109,300	77,143,900
TROY	360,185	0	0	0	0	21,540,632	1,680,000
TUFTONBORO	885,233	0	0	100	0	575,730,500	10,767,900
UNITY	1,586,393	0	0	0	0	49,292,200	974,100
WAKEFIELD	896,753	8,063	0	0	0	466,247,100	7,505,100
WALPOLE	1,944,950	22,276	0	300	0	130,028,700	16,804,300
WARNER	1,589,750	0	0	4,205	0	77,570,360	6,856,810
WARREN	443,567	0	0	0	0	20,158,700	428,900
WASHINGTON	1,158,355	0	0	0	0	107,501,900	928,200
WATERVILLE VALLEY	13,157	0	0	0	0	48,718,400	5,935,800
WEARE	1,485,141	0	0	7,600	0	277,132,000	13,518,600
WEBSTER	929,737	0	0	100	0	58,738,300	2,050,700
WENTWORTH	1,079,874	0	0	0	0	24,552,400	1,182,500
WENTWORTH LOCATION	188,229	0	0	0	0	3,009,100	46,500
WESTMORELAND	1,724,875	0	0	0	0	43,965,100	5,360,600
WHITEFIELD	817,481	0	0	0	0	38,371,000	4,761,400
WILMOT	779,281	0	0	0	0	47,796,600	2,259,800
WILTON	1,503,627	0	0	0	0	120,747,374	13,460,500
WINCHESTER	1,464,838	144	0	0	0	66,023,000	8,062,800

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## TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
RUMNEY	91,031,335	3,608,600	10,131,600	24,465	0
RYE	888,020,165	2,732,200	43,185,035	0	0
SALEM	1,809,736,353	33,759,100	815,929,847	19,700	0
SALISBURY	90,877,200	1,345,500	2,000,100	0	0
SANBORNTON	205,490,400	2,866,700	11,370,700	17,700	103,500
SANDOWN	329,017,990	11,117,100	5,607,810	10,000	0
SANDWICH	185,830,584	737,000	3,485,400	111,416	0
SARGENT'S PURCHASE	0	0	413,820	0	0
SEABROOK	474,196,380	69,504,800	225,364,030	0	0
SECOND COLLEGE GRANT	312,670	0	0	0	0
SHARON	34,814,200	0	404,500	0	0
SHELBURNE	23,852,496	586,800	9,755,600	13,104	0
SOMERSWORTH	402,750,288	13,407,300	170,553,797	0	0
SOUTH HAMPTON	67,772,249	1,821,100	6,278,000	0	0
SPRINGFIELD	112,346,850	2,908,700	13,155,800	0	0
STARK	30,683,700	1,751,800	1,391,300	0	0
STEWARTSTOWN	40,319,900	3,405,300	3,564,200	0	0
STODDARD	128,868,000	786,630	3,276,060	0	0
STRAFFORD	272,304,700	4,508,900	6,501,100	94,200	0
STRATFORD	25,899,300	2,181,100	3,717,100	0	0
STRATHAM	728,097,605	2,904,400	117,037,200	92,470	0
SUCCESS	3,491,080	0	0	0	0
SUGAR HILL	84,233,590	159,200	3,789,800	21,310	0
SULLIVAN	33,963,000	1,786,000	818,200	0	0
SUNAPEE	572,872,700	1,044,000	27,960,300	0	0
SURRY	51,273,400	643,800	1,519,500	0	0
SUTTON	139,679,440	128,260	7,822,910	0	0
SWANZEY	322,118,915	13,437,380	58,833,538	5,580	0
TAMWORTH	197,249,300	7,282,600	31,113,400	92,475	0
TEMPLE	86,799,039	680,900	5,476,100	22,004	117,080
THOM & MES PURCHASE	0	0	935,520	0	0
THORNTON	240,355,700	2,536,400	5,659,600	0	0
TILTON	148,151,100	15,345,300	177,514,300	0	0
TROY	68,489,800	2,270,500	5,372,900	0	0
TUFTONBORO	356,623,327	8,077,900	15,589,500	11,873	0
UNITY	56,908,395	4,721,400	10,670,400	0	0
WAKEFIELD	401,041,400	10,996,000	24,510,300	0	0
WALPOLE	210,219,236	1,997,800	54,553,100	41,768	0
WARNER	162,015,690	1,856,000	28,849,710	46,500	0
WARREN	40,428,000	3,524,800	2,391,700	0	0
WASHINGTON	111,883,639	1,181,300	2,813,200	0	0
WATERVILLE VALLEY	258,393,800	0	14,524,200	0	0
WEARE	479,438,303	18,060,600	36,260,200	63,297	0
WEBSTER	121,265,478	2,941,300	3,373,700	18,522	0
WENTWORTH	51,604,900	2,483,300	5,563,500	0	0
WENTWORTH LOCATION	3,816,660	66,710	146,880	0	0
WESTMORELAND	102,863,100	434,100	8,530,000	0	0
WHITEFIELD	102,766,920	6,705,260	28,091,200	0	0
WILMOT	117,986,000	780,700	5,735,300	0	0
WILTON	206,024,500	376,300	22,906,600	0	0
WINCHESTER	131,215,924	13,361,700	38,498,900	0	0

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MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION				MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC UTILITIES							
	PUBLIC WATER	GAS	ELECTRIC	OTHER				
RUMNEY	0	0	14,883,500	0	0	176,223,944	0	176,223,944
RYE	2,042,100	0	5,468,200	0	0	2,138,475,100	0	2,138,475,100
SALEM	544,900	13,983,100	72,362,200	0	0	4,450,104,900	0	4,450,104,900
SALISBURY	0	0	11,886,800	0	0	148,356,545	0	148,356,545
SANBORNTON	0	60,700	3,635,000	0	0	395,327,507	0	395,327,507
SANDOWN	304,400	0	6,340,600	0	0	535,661,490	0	535,661,490
SANDWICH	0	0	7,763,200	0	0	400,642,384	0	400,642,384
SARGENT'S PURCHASE	0	0	0	0	0	1,975,020	0	1,975,020
SEABROOK	0	11,266,400	1,117,840,100	0	0	2,717,305,110	97,640,700	2,619,664,410
SECOND COLLEGE GRANT	0	0	0	0	0	1,180,156	0	1,180,156
SHARON	0	0	803,800	0	0	51,155,767	0	51,155,767
SHELBURNE	0	22,241,600	5,376,000	0	0	78,376,897	0	78,376,897
SOMERSWORTH	0	6,484,400	9,303,200	0	0	852,484,725	0	852,484,725
SOUTH HAMPTON	0	0	3,057,200	0	0	137,490,680	0	137,490,680
SPRINGFIELD	0	0	10,668,400	0	0	207,124,556	1,060,820	206,063,736
STARK	0	16,964,602	1,815,100	0	0	71,609,738	0	71,609,738
STEWARTSTOWN	0	15,220,800	5,287,700	22,500	0	95,191,169	0	95,191,169
STODDARD	0	0	6,051,900	0	0	258,679,740	0	258,679,740
STRAFFORD	117,200	0	5,015,720	15,800	0	476,427,420	0	476,427,420
STRATFORD	0	29,179,900	7,314,700	0	0	78,306,381	0	78,306,381
STRATHAM	1,090,000	11,110,000	14,089,000	0	0	1,266,209,159	0	1,266,209,159
SUCCESS	0	0	23,675	0	0	11,804,861	0	11,804,861
SUGAR HILL	0	0	3,567,700	0	0	146,852,754	0	146,852,754
SULLIVAN	0	0	1,685,600	0	0	52,705,562	0	52,705,562
SUNAPEE	0	0	9,608,600	0	0	1,218,068,748	0	1,218,068,748
SURRY	0	0	2,847,900	0	0	79,854,689	0	79,854,689
SUTTON	0	0	4,797,350	0	0	258,232,164	0	258,232,164
SWANZEY	229,500	0	23,148,500	0	0	551,473,444	288,730	551,184,714
TAMWORTH	351,000	0	15,547,100	0	0	347,381,699	267,800	347,113,899
TEMPLE	0	0	2,890,400	0	0	140,560,830	0	140,560,830
THOM & MES PURCHASE	0	0	752	0	0	5,262,372	0	5,262,372
THORNTON	296,400	0	7,023,300	0	0	368,924,477	25,000	368,899,477
TILTON	565,600	11,006,500	15,833,900	0	0	513,402,057	150,000	513,252,057
TROY	0	0	17,886,772	0	0	117,600,789	0	117,600,789
TUFTONBORO	271,000	0	14,639,000	0	0	982,596,333	0	982,596,333
UNITY	0	0	3,035,900	0	0	127,188,788	364,200	126,824,588
WAKEFIELD	0	0	8,675,900	0	0	919,880,616	0	919,880,616
WALPOLE	0	0	31,471,100	0	0	447,083,530	0	447,083,530
WARNER	0	0	7,232,300	0	0	286,021,325	0	286,021,325
WARREN	0	0	16,122,400	0	0	83,498,067	0	83,498,067
WASHINGTON	0	0	3,199,700	0	0	228,666,294	0	228,666,294
WATERVILLE VALLEY	0	0	1,982,600	0	0	329,567,957	150,000	329,417,957
WEARE	461,000	0	36,539,800	0	0	862,966,541	295,515	862,671,026
WEBSTER	0	0	20,522,000	0	0	209,839,837	0	209,839,837
WENTWORTH	0	0	8,425,200	0	0	94,891,674	0	94,891,674
WENTWORTH LOCATION	0	0	95,261	0	0	7,369,340	0	7,369,340
WESTMORELAND	0	0	2,244,100	0	0	165,121,875	0	165,121,875
WHITEFIELD	0	0	22,323,000	0	0	203,836,261	0	203,836,261
WILMOT	0	0	3,795,200	0	0	179,132,881	223,100	178,909,781
WILTON	0	0	5,111,800	0	0	370,130,701	150,000	369,980,701
WINCHESTER	0	0	16,109,400	0	0	274,736,706	18,483	274,718,223

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MUNICIPALITY	EXEMPTIONS			NET VALUATION 2017	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2017 ACTUAL TAX RATE	2017 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
RUMNEY	30,000	240,000	16,000	175,937,944	4,141,344	52,545	4,088,799	23.74	0
RYE	30,000	4,242,600	140,800	2,134,061,700	21,558,766	154,000	21,404,766	10.11	0
SALEM	985,900	19,694,600	355,900	4,429,068,500	92,103,679	639,000	91,464,679	20.84	0
SALISBURY	0	1,079,300	280,000	146,997,245	3,501,784	43,000	3,458,784	24.00	0
SANBORNTON	0	480,000	469,115	394,378,392	9,310,218	109,450	9,200,768	23.63	0
SANDOWN	45,000	9,345,500	0	526,270,990	16,181,676	136,000	16,045,676	30.78	0
SANDWICH	15,000	285,000	503,277	399,839,107	5,747,282	66,165	5,681,117	14.42	0
SARGENT'S PURCHASE	0	0	0	1,975,020	0	0	0	0.00	0
SEABROOK	45,000	20,427,900	2,691,100	2,596,500,410	39,810,446	247,500	39,562,946	16.25	0
SECOND COLLEGE GRANT	0	0	0	1,180,156	0	0	0	0.00	0
SHARON	0	70,000	0	51,085,767	1,067,481	4,800	1,062,681	20.93	0
SHELBURNE	0	110,000	66,600	78,200,297	1,164,685	2,700	1,161,985	15.66	0
SOMERSWORTH	124,500	3,469,600	0	848,890,625	28,054,111	242,600	27,811,511	33.09	0
SOUTH HAMPTON	0	1,931,600	50,000	135,509,080	2,599,826	16,340	2,583,486	19.24	0
SPRINGFIELD	0	240,000	173,675	205,650,061	4,695,708	44,000	4,651,708	22.94	0
STARK	15,000	60,000	0	71,534,738	1,258,023	7,450	1,250,573	18.19	0
STEWARTSTOWN	0	97,500	0	95,093,669	2,330,396	17,350	2,313,046	24.97	0
STODDARD	0	478,540	150,000	258,051,200	4,213,745	17,300	4,196,445	16.38	0
STRAFFORD	0	655,000	135,000	475,637,420	10,590,512	41,700	10,548,812	22.29	0
STRATFORD	15,000	275,600	0	78,015,781	1,880,034	6,050	1,873,984	25.16	0
STRATHAM	60,000	3,439,100	0	1,262,710,059	25,571,498	201,500	25,369,998	20.30	0
SUCCESS	0	0	0	11,804,861	72,302	0	72,302	6.13	0
SUGAR HILL	0	20,000	0	146,832,754	3,102,212	12,900	3,087,312	21.18	0
SULLIVAN	0	360,995	120,000	52,224,567	1,656,982	8,400	1,648,082	31.80	0
SUNAPEE	15,000	205,000	0	1,217,848,748	18,696,429	91,250	18,605,179	15.37	0
SURRY	0	5,000	21,674	79,828,015	1,767,998	24,400	1,743,598	22.23	0
SUTTON	0	320,000	101,880	257,810,284	6,769,568	62,500	6,702,068	26.30	0
SWANZEY	75,000	1,715,000	28,200	549,366,514	15,417,094	114,500	15,302,594	28.16	0
TAMWORTH	30,000	775,000	575,800	345,733,099	7,812,688	85,000	7,727,688	22.70	0
TEMPLE	0	25,000	0	140,535,830	3,496,852	6,500	3,490,052	24.93	0
THOM & MES PURCHASE	0	0	0	5,262,372	21,100	0	21,100	4.01	0
THORNTON	30,000	684,300	171,700	368,013,477	7,175,539	68,900	7,106,639	19.54	0
TILTON	20,300	2,860,600	323,000	510,048,157	10,903,002	103,000	10,800,002	21.50	0
TROY	45,000	211,000	0	117,344,789	3,973,024	35,100	3,937,924	34.19	0
TUFTONBORO	60,000	201,800	0	982,334,533	10,543,512	94,750	10,446,762	10.77	0
UNITY	0	272,000	0	126,552,588	3,653,222	52,700	3,600,522	28.92	0
WAKEFIELD	45,000	1,632,000	30,400	918,173,216	11,595,023	191,625	11,393,398	12.65	0
WALPOLE	30,000	628,000	0	446,425,530	10,725,590	96,200	10,625,890	24.17	0
WARNER	30,000	1,292,020	1,015,930	283,683,375	7,918,762	76,100	7,834,662	27.97	0
WARREN	0	240,000	0	83,258,067	1,889,915	22,900	1,867,015	23.11	0
WASHINGTON	0	130,000	63,090	228,473,204	4,475,733	21,900	4,453,833	19.62	0
WATERVILLE VALLEY	0	0	0	329,417,957	4,689,408	6,500	4,682,908	14.25	0
WEARE	15,000	4,546,384	954,400	857,155,242	19,678,617	192,900	19,485,717	23.05	0
WEBSTER	15,000	471,750	80,000	209,273,087	4,759,186	49,000	4,710,186	22.97	0
WENTWORTH	0	25,000	0	94,866,674	2,414,900	12,100	2,402,800	25.66	0
WENTWORTH LOCATION	0	0	0	7,369,340	50,463	50	50,413	6.88	0
WESTMORELAND	0	75,000	0	165,046,875	4,121,100	14,600	4,106,500	25.00	0
WHITEFIELD	15,000	645,410	0	203,175,851	5,235,493	68,500	5,166,993	26.01	0
WILMOT	0	95,000	30,000	178,784,781	4,373,058	30,950	4,339,608	24.51	0
WILTON	15,000	435,000	55,000	369,475,701	10,026,948	59,200	9,965,998	27.17	0
WINCHESTER	30,000	1,575,404	230,250	272,882,569	9,050,421	110,000	8,940,421	33.30	0

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TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
WINDHAM	86,920	0	0	0	0	872,629,200	76,805,100
WINDSOR	223,117	0	0	0	0	11,116,400	0
WOLFEBORO	1,119,025	9,590	69,285	29,800	0	992,888,000	47,420,400
WOODSTOCK	136,239	0	0	0	0	46,127,100	10,736,700
STATE TOTALS	201,057,405	879,907	1,460,116	607,626	60,235	47,175,499,200	8,714,362,936

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## TABLES BY COUNTY - 2017

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TOTAL LOCAL ASSESSED VALUATION - BUILDINGS					
MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
WINDHAM	1,257,962,150	48,800	90,838,640	0	0
WINDSOR	14,856,100	729,300	463,800	0	0
WOLFEBORO	840,115,585	9,849,700	95,862,200	170,515	0
WOODSTOCK	142,332,090	4,130,860	18,549,910	0	0
STATE TOTALS	80,683,882,325	1,633,025,238	20,917,568,841	4,253,968	597,629

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## TABLES BY COUNTY - 2017

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MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION				MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC UTILITIES							
	PUBLIC WATER	GAS	ELECTRIC	OTHER				
WINDHAM	2,440,200	1,443,200	14,556,400	0	0	2,316,810,610	489,430	2,316,321,180
WINDSOR	0	0	753,900	0	0	28,142,617	150,000	27,992,617
WOLFEBORO	0	0	252,300	0	0	1,987,786,400	300,000	1,987,486,400
WOODSTOCK	0	0	4,235,140	0	0	226,248,039	0	226,248,039
STATE TOTALS	238,570,926	883,286,373	7,059,024,433	505,666	5,482	167,514,648,306	223,017,796	167,291,630,510

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## TABLES BY COUNTY - 2017

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MUNICIPALITY	EXEMPTIONS			NET VALUATION 2017	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2017 ACTUAL TAX RATE	2017 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
WINDHAM	75,000	10,639,700	522,400	2,305,084,080	46,519,364	240,750	46,265,614	20.20	0
WINDSOR	0	0	0	27,992,617	330,395	4,150	325,995	11.86	0
WOLFEBORO	75,000	4,606,600	172,500	1,982,632,300	29,699,256	235,375	29,463,881	14.98	0
WOODSTOCK	45,000	1,038,180	0	225,164,859	4,486,760	50,500	4,433,260	19.97	0
STATE TOTALS	25,809,250	973,138,748	115,601,784	166,177,080,728	3,687,120,625	27,063,323	3,660,003,852	22.02	37,660

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State of New Hampshire

2017  
Equalization Survey

Municipal & Property Division

## **NEW HAMPSHIRE PROPERTY TAX SYSTEM**

### **SUMMARY**

**May 1, 2018**

The following explanation summarizes the budget, assessment, equalization and assessment review processes to assist taxpayers in understanding New Hampshire's property tax system.

#### **STEP I: THE BUDGET PROCESS**

Every property owner is responsible for paying a portion of the money necessary to operate their town or city, their school district, their village district (if any) and their county. Each town or city, school district, village district and county must establish a budget, hold public hearings on the budget and submit the budget to their legislative body for approval.

Who are the legislative bodies that vote the appropriations necessary to fund the town or city, school and county budgets? For a town, the annual town meeting is the legislative body, which appropriates money to operate the town. The annual school district meeting does the same for the schools, and the annual village district meeting does the same for districts. Generally for a city, or a town with a town council form of government, the council or board of mayor and alderman vote the appropriations. The county delegation comprised of the State Representatives from the county, appropriate the money necessary to fund county government. This amount is apportioned to each town or city in that county based on its proportion of the total equalized property value in that county.

It is these appropriations, voted by either your elected representatives at county delegation meetings and council meetings, or voted by you at your annual town and annual school district meetings, which establish the basis for property taxes in New Hampshire.

#### **STEP II: THE ASSESSMENT PROCESS**

Your property taxes are based upon the assessed value of your property as of April 1. This means that your tax bill, generally due in December, reflects the assessment of your property on the previous April 1. For example, if you built a garage on May 15 of this year, you would not be assessed taxes on that garage until next year, since the garage did not exist on April 1.

It is the responsibility of the selectmen or the assessor to annually determine the local assessed value of the property within your municipality as of April 1 each year. This assessment is best determined by a complete revaluation or update of all property within your town or city.

During a revaluation, property is physically reviewed and then valued based upon either the sale prices of other comparable properties or by other means. Theoretically, the intent of a revaluation is to assess property at its "full and true" value, often referred to as "market" value.

But more importantly, the purpose of a revaluation is to insure that property within your municipality is assessed proportionally so that each property owner bears their share of the property tax burden based upon the “value” of their property.

A complete annual revaluation can be costly and time consuming. Consequently, a complete revaluation is not conducted every year. A revaluation establishes base year property values. In the years following a revaluation, the assessors value the pick-ups: the new construction, the subdivisions, and other changes to the property. Depending on the amount of change reflected in current sales, assessors may also conduct partial revaluations or statistical updates. In any event assessors must maintain proportionality among all property values on an annual basis. Pick-ups (new construction and improvements) are assessed as of April 1 unless all properties are updated to current market value; pick-ups are valued not at current year values, but valued at the revaluation year values. That way, if a revaluation had been done in 2016, a 3-bedroom cape style home built in 2015 will be assessed comparably to a 3-bedroom cape style home built in 2015. This assumes all other factors affecting the value of the home are the same, such as the neighborhood, the amount of land, the quality of construction, the number of bathrooms, etc.

### **STEP III: THE TAX RATE**

The appropriations voted by the town or city, the school district, village district (if any) and the county, less revenue from all other sources, equals the amount of money needed to be raised by taxes. The money needed to be raised by taxes is then divided by the local assessed property values to arrive at the property tax rates.

For example, if an annual town meeting appropriated \$1,000,000 to fund town appropriations and anticipates receiving \$300,000 from motor vehicle registrations, other fees, gifts and grants to the town, then the balance of money needed to be raised by taxes would be \$700,000. This amount divided by a local assessed property value of \$25,000,000, for example, would equal a tax rate of \$28.00. Property tax rates are normally expressed per \$1,000 of valuation. The equation for determining the local property tax rate is as follows:

$$\frac{\text{VOTED APPROPRIATIONS minus ALL OTHER REVENUE} \times 1,000}{\text{LOCAL ASSESSED PROPERTY VALUE}} = \text{PROPERTY TAX RATE}$$

By law, your property tax bill must show the assessed value of your property, along with the tax rate for each component of the tax: the town/city, village districts (if any), county, local education and state education tax rates.

### **STEP IV: EXEMPTIONS AND TAX CREDITS**

An exemption is a reduction in the local assessed value of property, while a credit is a reduction of the amount of tax due.

Every municipality offers some form of an exemption for elderly property owners meeting certain qualifications, and a tax credit for veterans. In addition, municipalities may adopt and grant the following exemptions: blind, disabled, deaf, wood-heating energy system, wind-powered energy system, and solar energy system exemptions. Property tax credits are available to qualifying veterans or their surviving spouses.

Applications for an exemption or a tax credit must be made to the municipality by [April 15th](#) prior to that year's tax bill. A tax deferral may be granted for elderly or disabled taxpayers meeting certain criteria on an application submitted to the municipality by [March 1<sup>st</sup>](#) prior to that year's tax bill.

Education property tax relief is available to low and moderate income homeowners who:

- . Own a homestead or an interest in a homestead subject to the education property tax;
- . Have resided in the homestead on April 1 of the year for which the claim is made; and
- . Had a total "household income" of
  1. \$20,000 or less if a single person;
  2. \$40,000 or less if married or head of a New Hampshire household.

Forms for the low and moderate income homeowner's property tax relief program are available by May 1<sup>st</sup> on the Department of Revenue Administration's website at <http://revenue.nh.gov/>. The form [[DP-8](#)] is a fillable PDF form which can be opened, completed, and saved.

Pursuant to [RSA 198:57, VI](#), education property tax relief claims must be filed with the Department of Revenue Administration between May 1st and June 30th following the due date of the final tax bill as defined in RSA 76:1-a for state education property taxes. The Department of Revenue Administration Rules for the low and moderate income homeowner's property tax relief are located at [Rev 1200](#).

## **STEP V: THE EQUALIZATION PROCESS**

All towns and cities do not conduct revaluations in the same year. Some may be assessing property close to full value (because they just conducted a revaluation) while other towns and cities are assessing property at more or less than full value (because their revaluation is not current). This inconsistency makes it difficult to compare towns and cities to one another since the local assessed valuations are based upon different revaluation years.

The annual equalization survey conducted by the Department of Revenue Administration addresses this inconsistency by adjusting each municipality's total local assessed property value to full value.

The sole purpose for equalizing local assessed property values is to ensure that public taxes and state revenues shared by towns and cities will be reasonably apportioned. This includes state education tax, county tax, some cooperative school district taxes and some village district taxes. The equalization process involves a detailed study of property sales throughout the state and compares those sales with the local property assessments. A by-product of the equalization process is the determination of a ratio.

Generally, the ratio shows the average level at which the town or city assessed property in the previous year in comparison to full value. Ratios for each municipality are issued by the department generally by April as a result of the Equalization Process. For more information, contact the Department at (603) 230-5950 or visit our web site at <http://revenue.nh.gov/>

For example, a ratio of 90% would indicate that the town generally assessed property at approximately 90% of full value. The ratio does not necessarily apply to any specific property assessment, but rather indicates the average level of assessment throughout the town or city.

Over a period of several years, as the value of property increases or decreases due to market fluctuations, the ratio (the comparison of the local assessed value to full value) also fluctuates. A ratio of 100% indicates that, on the average, the municipality is assessing at full value. A ratio below 100% indicates average assessments are below full value, and a ratio above 100% indicates average assessments are above full value.

Neither a high nor a low ratio, in itself, should be cause for alarm. Whether a town or city is assessing at 110% or 90% of full value is really not significant. What's important is that the assessments are proportional, so that each property owner bears their share of the property tax burden based upon the value of their property.

#### **STEP VI: ASSESSMENT REVIEW**

As a result of the Supreme Court's decision in *Sirrell v. State of New Hampshire*, [RSA 75:8-a](#) was adopted which requires all towns and cities in New Hampshire to reappraise all real estate within the municipality so that the assessments are at the full and true value at least as often as every fifth year. The Department of Revenue Administration is mandated by [RSA 21:J:11-a & b](#) to review and report the degree to which assessments of municipalities achieve compliance with applicable statutes and rules. The third five-year cycle began in 2013. Approximately one-fourth of the towns and cities will be scheduled for this Assessment Review in 2013, 2014, 2015, and 2016 respectively. The Assessing Standards Board (ASB) has adopted recommended standards to be met by towns and cities for their assessment review. The Department's staff conducts field reviews of the records and assessing practices of all towns and cities in accordance with the ASB recommended standards and reports their findings to the municipalities and to the ASB. This report becomes a public document upon its issuance.

## **STEP VII: PROPERTY ASSESSMENT APPEAL PROCESS**

There is a two-level appeal process available to any property owner who believes the assessment of their property is in error. The first level of appeal to request an abatement of property taxes must be made to the local assessing officials. The request for abatement must be made in writing by March 1st after the date the tax bills were mailed. If the local assessing officials neglect or refuse to satisfactorily abate the tax, the second level of appeal is either to the Board of Tax and Land Appeals or to the Superior Court in the county where the property is located.

An opinion that property taxes are “too high” is not adequate grounds to justify an abatement. The “amount of tax” is usually not appealable since the amount of money needed to fund local government operations is determined by the local legislative bodies through the budget process. Generally, there must be an error in the assessment of your property in order to qualify for an abatement.

## **CONCLUSION**

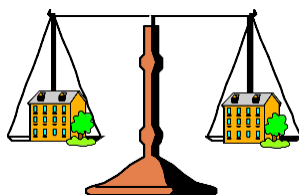
Property taxation in New Hampshire is a process involving all levels of government, from the voters at town and school district meeting, city councilors, and local assessing officials, to state legislators and court officials. It is a yearly process beginning with the preparation of the budget and voting of appropriations, continuing with the assessment of property and the setting of the tax rates, and concluding with the appeal process. Residents and non-residents, homeowners and landlords, commercial and industrial businesses, all bear the responsibility for paying their proportional share of property taxes.

State of New Hampshire

Department of Revenue Administration

2017

## EQUALIZATION SURVEY



Including Utility & Railroad

# 2017 EQUALIZATION SURVEY

## “INCLUDING UTILITIES AND RAILROADS”

May 1, 2018

This report presents the results of the 2017 Equalization Survey **including utilities and railroads**. It was conducted by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3, XIII (Revised 4/1/99) which states that the commissioner shall:

*"XIII. Equalize annually by May 1 the valuation of the property as assessed in the several towns, cities, and unincorporated places in the state including the value of property exempt pursuant to RSA 72:37, 72:37-b, 72:39-a, 72:62, 72:66 and 72:70 by adding to or deducting from the aggregate valuation of the property in towns, cities and unincorporated places such sums as will bring such valuations to the true and market value of the property, and by making such adjustments in the value of other property from which the towns, cities, and unincorporated places receive taxes or payments in lieu of taxes as may be equitable and just, so that any public taxes that may be apportioned among them shall be equal and just. In carrying out the duty to equalize the valuation of property, the commissioner shall follow the procedures set forth in RSA 21-J:9-a."*

To accomplish the foregoing, assessment ratio studies were conducted to determine how the average level of assessment for all cities and towns compares with the statutory 100% ratio so that taxes can be apportioned equitably.

The Department of Revenue Administration has completed its process of calculating the total equalized valuation of all the municipalities and unincorporated places throughout the state. The ratios reported for each municipality in this survey were derived by comparing the sale prices of sales of land, land and buildings and manufactured housing, covering the period of October 1, 2016, to September 30, 2017, against the actual assessments levied by the municipalities. Sales information was verified by the grantee whenever possible by means of the Inventory of Property Transfer, Form PA-34. Our goal is to use only arm's-length sales that transferred for market value in this analysis. Every effort has been made to exclude non-arm's length transactions including but not limited to: sales involving courts and government agencies, sales between relatives or corporate affiliates, sales settling an estate, forced sales, etc.

Every municipality was notified of its 2017 sales assessment ratio. These ratios were used in conjunction with other Department of Revenue adjustments to determine each municipality's total equalized value for purposes of RSA 21-J:3, XIII.

The following is an explanation of the information contained in this report.

**MODIFIED ASSESSED VALUATION:** The modified assessed valuation for each municipality as reported to the Department of Revenue Administration on the municipality's 2017 Summary Inventory of Valuation (MS-1 Report).

**GROSS LOCAL ASSESSED VALUATION:** Sum of all assessed values in the municipality

Certain Disabled Veteran's: RSA 72:36-a

Improvements to Assist Persons who are Deaf: RSA 72:38-b,V

Improvements to Assist Persons with Disabilities Exemption: RSA 72:37-a

School Dining/Dormitory/Kitchen Exemption: RSA 72:23, IV (\$150,000 max per exemption)

Water & Air Pollution Control Exemption: RSA 72:12-a

**= MODIFIED ASSESSED VALUATION:**

Blind Exemption: RSA 72:37

Elderly Exemption: RSA 72:39-a & b

Deaf Exemption: RSA 72:38-b

Disabled Exemption: RSA 72:37-b

Wood-Heating Energy System Exemption: RSA 72:70

Solar Energy System Exemption: RSA 72:62

Wind Powered Energy System Exemption: RSA 72:66

Additional School Dining/Dormitory/Kitchen Exemption: RSA 72:23, IV  
(Exemption amount > \$150,000)

**= NET LOCAL ASSESSED VALUATION:** The municipal, county and local school tax rates are computed using the net local assessed valuation.

**TAX INCREMENT FINANCE DISTRICTS (TIFs):** RSA 162-K:10, III - The retained captured assessed value is added to the modified assessed value and will be equalized for all TIF districts created after 4/29/99. The original assessed value plus any unretained value is used to set a municipality's tax rates.

**DRA INVENTORY ADJUSTMENT:** The sum of the adjustments of the modified local assessed valuation is divided into three categories.

#### **Category 1:**

The total modified local assessed value of land (excluding land in current use, conservation restriction assessment, discretionary easements and utilities) buildings and manufactured housing is equalized by the 2017 equalization ratio. This category includes discretionary preservation easements, taxation of farm structures, land under farm structures. The difference between the modified local assessed valuation of land, buildings and manufactured housing and the equalized value equals the DRA adjustment for land, buildings, and manufactured housing.

## Category 2:

An adjustment for land assessed at current use, conservation restriction assessment, and discretionary easement values are made. This adjustment is calculated by dividing the total net local assessed valuation for land in these two categories by the 2016 equalization ratio to obtain the equalized value of current use, conservation restriction assessments, and discretionary easements. If a municipality has had a full revaluation or cyclical revaluation as defined by Rev 601.11 and 601.08, a ratio of 100.0 is used.

The difference between the local assessed value of the land and the equalized value equals the DRA adjustment for current use, conservation restriction assessments, and discretionary easements.

## Category 3:

A DRA adjustment for public utilities, as defined by RSA 83-F, is made by comparing the market value of the utility as determined by the DRA to the net local assessed value of the utility. The difference between the assessed value and the market value equals the adjustment. The value of public utilities is not added into the "Total Equalized Value Not Including Utility Value or Equalized Railroad Taxes."

**EQUALIZED ASSESSED VALUATION:** The sum of the "modified local assessed valuation" plus the DRA inventory adjustment. The equalized assessed valuation represents the equalized value of all "taxable" properties in a municipality.

**PAYMENT IN LIEU OF TAXES:** The equalized value for payments received in lieu of taxes includes State & Federal Forest Land Reimbursements, Recreation Land Reimbursements, Flood Land Reimbursements, renewable energy facilities (if applicable) and others.

**RAILROAD TAX:** The equalized value for monies received from the railroad tax. This figure is not included in the "Total Equalized Valuation Not Including Utility Values and Equalized Railroad Taxes."

**TOTAL EQUALIZED VALUATIONS INCLUDING UTILITY VALUE AND EQUALIZED RAILROAD TAXES:** The sum of the equalized assessed valuation, the equalized value of payments in lieu of taxes and the equalized value of the railroad tax monies.

The Total Equalized Valuation including the value of utilities and equalized value of railroad monies reimbursed to municipalities represents the equalized value of all property in a municipality including utilities and will be used to:

Apportion county taxes for the 2018 tax year;  
Calculate state reimbursements, and;  
Apportion cooperative school taxes for the 2019 tax year.

**LOCAL TAX RATE:** The actual tax rate as calculated by the Department of Revenue Administration, Municipal Services Division. The tax rate includes the municipal, county, local

school and state education property tax rates.

**EQUALIZATION RATIO:** The 2017 equalization ratio as determined by a ratio study conducted by the Department of Revenue Administration's equalization staff.

**FULL VALUE TAX RATE:** The 2017 gross local property taxes to be raised as reported by the Department of Revenue Administration, Municipal & Property Division, divided by the total equalized valuation including utility values and equalized railroad taxes. This figure represents the estimated tax rate for a municipality if all the taxable property was assessed at 100% and includes the equalized value of properties for which a payment in lieu of property taxes is made.

**% PROPORTION TO COUNTY TAX:** The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the county comparing each municipality's total equalized value to the total equalized value of the county.

**% PROPORTION TO STATE TAX:** The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the state by comparing the town's total equalized value to the total equalized value of the state.

**COUNTY & STATE TAX RATE:** The sum of the 2017 gross property taxes to be raised by each municipality in each county and the state divided by the total net local assessed value for each municipality in each county and the state.

**STATE & COUNTY RATIOS:** The state and county gross assessed values divided by the total equalized valuation. The state and county ratios are calculated for statistical purposes only. They are not applied to any figure as part of the equalization process.

#### **APPEAL OF TOTAL EQUALIZED VALUATION**

Municipalities were sent their 2017 Notification of Total Equalized Valuations on **April 26, 2018**.

Per RSA 71-B:5, II, any municipality aggrieved by the total equalized valuation as determined by the DRA must appeal to the Board of Tax and Land Appeals in writing **within 30 days of the town's notification** of the municipality's total equalized valuation.

The appeal period is not extended due to any communication, either verbal or written, between the DRA and a municipality regarding the total equalized valuation.

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD ~ COUNTY SUMMARY

PAGE 1 OF 2

COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
BELKNAP	10,651,046,749	630,830,690	11,281,877,439	33,956,358	0	11,315,833,797
CARROLL	12,738,941,092	1,121,409,236	13,860,350,328	21,460,240	285,454	13,882,096,022
CHESHIRE	7,005,122,985	264,913,316	7,270,036,301	26,882,744	159,885	7,297,078,930
COOS	3,126,187,376	-132,989,586	2,993,197,790	70,100,278	1,103,464	3,064,401,532
GRAFTON	13,389,555,558	939,708,929	14,329,264,487	156,084,233	22,459	14,485,371,179
HILLSBOROUGH	42,059,302,838	4,842,441,305	46,901,744,143	71,278,597	190,280	46,973,213,021
MERRIMACK	15,744,886,777	1,204,098,823	16,948,985,600	71,496,638	79,309	17,020,561,547
ROCKINGHAM	47,006,080,713	4,613,043,845	51,619,124,558	165,274,674	139,387	51,784,538,619
STRAFFORD	11,338,987,858	899,252,602	12,238,240,460	30,928,972	229,938	12,269,399,369
SULLIVAN	4,599,893,521	60,575,750	4,660,469,271	6,545,661	360,565	4,667,375,497
STATE TOTALS	167,660,005,467	14,443,284,911	182,103,290,378	654,008,395	2,570,740	182,759,869,513

\*Flood control, forest, recreation lands and others.

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EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD ~ COUNTY SUMMARY					
PAGE 2 OF 2					
COUNTY	2017 LOCAL TAX RATE	2017 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
BELKNAP	\$18.74	94.3	\$17.57	100.00%	6.1916%
CARROLL	\$13.27	91.9	\$12.16	100.00%	7.5958%
CHESHIRE	\$28.89	95.8	\$27.44	100.00%	3.9927%
COOS	\$24.41	104.5	\$24.84	100.00%	1.6767%
GRAFTON	\$22.03	93.4	\$20.28	100.00%	7.9259%
HILLSBOROUGH	\$24.00	89.6	\$21.26	100.00%	25.7021%
MERRIMACK	\$25.78	92.6	\$23.59	100.00%	9.3131%
ROCKINGHAM	\$20.03	91.2	\$18.02	100.00%	28.3347%
STRAFFORD	\$26.73	92.0	\$24.29	100.00%	6.7134%
SULLIVAN	\$25.88	98.4	\$25.34	100.00%	2.5538%
STATE TOTALS	\$22.19	92.0	\$20.17	100.00%	100.00%

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# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
ACWORTH	98,187,900	1,046,358	99,234,258	4,941	0	99,239,198
ALBANY	112,117,676	-8,001,108	104,116,568	1,002,913	0	105,119,481
ALEXANDRIA	197,634,493	600,353	198,234,846	166,321	0	198,401,167
ALLENSTOWN	290,778,973	4,202,707	294,981,680	333,067	0	295,314,748
ALSTEAD	161,710,072	-3,300,808	158,409,264	60	0	158,409,324
ALTON	1,713,302,566	41,892,180	1,755,194,746	418,208	0	1,755,612,953
AMHERST	1,709,429,600	163,671,620	1,873,101,220	1,322,692	8,342	1,874,432,255
ANDOVER	258,124,827	17,621,744	275,746,571	7,572	0	275,754,143
ANTRIM	232,652,693	21,281,284	253,933,977	727,867	0	254,661,843
ASHLAND	237,997,674	11,790,187	249,787,861	2,465,056	0	252,252,917
ATKINSON	961,469,064	72,955,701	1,034,424,765	0	361	1,034,425,126
ATKINSON & GILMANTON	696,933	138,566	835,499	0	0	835,499
AUBURN	678,082,370	112,411,142	790,493,512	19,332,317	0	809,825,829
BARNSTEAD	448,988,627	86,724,054	535,712,681	0	0	535,712,681
BARRINGTON	1,000,097,252	46,694,482	1,046,791,734	961,181	0	1,047,752,915
BARTLETT	1,056,172,948	26,842,762	1,083,015,710	800,169	0	1,083,815,880
BATH	121,961,779	-10,719,819	111,241,960	9,440,251	0	120,682,211
BEAN'S GRANT	508	123	631	0	0	631
BEAN'S PURCHASE	0	0	0	0	0	0
BEDFORD	3,785,488,214	222,225,745	4,007,713,959	3,248	6,201	4,007,723,408
BELMONT	605,419,617	68,933,865	674,353,482	848,906	0	675,202,388
BENNINGTON	104,786,413	287,527	105,073,940	15,941	0	105,089,881
BENTON	25,188,662	2,568,795	27,757,457	617,217	0	28,374,674
BERLIN	402,297,188	-88,302,655	313,994,533	36,564,463	74,533	350,633,529
BETHLEHEM	232,072,047	49,104,816	281,176,863	1,360,206	4,449	282,541,519
BOSCAWEN	241,330,002	30,622,283	271,952,285	2,044,971	1,394	273,998,650
BOW	1,166,319,223	107,593,799	1,273,913,022	3,071	25,071	1,273,941,164
BRADFORD	198,769,892	26,695,077	225,464,969	28,167	0	225,493,136
BRENTWOOD	568,493,384	67,046,871	635,540,255	0	0	635,540,255
BRIDGEWATER	346,057,600	21,717,160	367,774,760	0	0	367,774,760
BRISTOL	469,537,755	36,954,938	506,492,693	1,321,052	0	507,813,745
BROOKFIELD	95,782,282	10,485,756	106,268,038	0	0	106,268,038
BROOKLINE	527,388,430	82,362,810	609,751,240	0	0	609,751,240
CAMBRIDGE	8,815,865	1,810,787	10,626,652	0	0	10,626,652
CAMPTON	384,763,929	22,377,200	407,141,129	711,590	0	407,852,719
CANAAN	345,667,929	25,166,371	370,834,300	76,694	0	370,910,994
CANDIA	398,348,452	85,383,513	483,731,965	7,702	0	483,739,667
CANTERBURY	261,182,744	23,228,351	284,411,095	398,099	0	284,809,194
CARROLL	325,776,609	2,923,416	328,700,025	3,574,990	0	332,275,015
CENTER HARBOR	430,506,928	6,958,944	437,465,872	110,055	0	437,575,927
CHANDLER'S PURCHASE	40,313	8,390	48,703	0	0	48,703
CHARLESTOWN	281,906,939	-7,439,471	274,467,468	644,232	164,277	275,275,977
CHATHAM	49,159,945	2,508,729	51,668,674	739,419	0	52,408,092
CHESTER	565,715,600	83,974,311	649,689,911	0	0	649,689,911

\*Flood control, forest, recreation lands and others.

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 2 OF 2

MUNICIPALITY	2017 LOCAL TAX RATE	2017 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
ACWORTH	\$26.92	99.0	\$26.52	2.1262%	0.0543%
ALBANY	\$16.92	108.6	\$17.96	0.7572%	0.0575%
ALEXANDRIA	\$25.17	95.1	\$24.75	1.3697%	0.1086%
ALLENSTOWN	\$32.11	97.4	\$31.34	1.7350%	0.1616%
ALSTEAD	\$26.67	102.2	\$27.14	2.1709%	0.0867%
ALTON	\$12.86	97.6	\$12.52	15.5147%	0.9606%
AMHERST	\$26.01	90.6	\$23.52	3.9904%	1.0256%
ANDOVER	\$22.86	91.5	\$21.25	1.6201%	0.1509%
ANTRIM	\$27.97	89.0	\$25.31	0.5421%	0.1393%
ASHLAND	\$24.90	95.1	\$23.41	1.7414%	0.1380%
ATKINSON	\$18.30	92.9	\$16.86	1.9976%	0.5660%
ATKINSON & GILMANTON	\$0.00	82.9	\$0.00	0.0273%	0.0005%
AUBURN	\$21.15	85.6	\$17.55	1.5638%	0.4431%
BARNSTEAD	\$28.90	83.6	\$24.10	4.7342%	0.2931%
BARRINGTON	\$24.08	95.7	\$22.72	8.5396%	0.5733%
BARTLETT	\$8.70	97.5	\$8.46	7.8073%	0.5930%
BATH	\$21.02	98.1	\$20.85	0.8331%	0.0660%
BEAN'S GRANT	\$0.00	82.9	\$0.00	0.0000%	0.0000%
BEAN'S PURCHASE	\$0.00	82.9	\$0.00	0.0000%	0.0000%
BEDFORD	\$18.91	94.3	\$17.65	8.5319%	2.1929%
BELMONT	\$29.46	89.7	\$26.17	5.9669%	0.3694%
BENNINGTON	\$31.94	98.2	\$31.58	0.2237%	0.0575%
BENTON	\$17.83	90.7	\$15.74	0.1959%	0.0155%
BERLIN	\$39.19	99.4	\$43.67	11.4422%	0.1919%
BETHLEHEM	\$30.72	82.2	\$25.04	1.9505%	0.1546%
BOSCAWEN	\$29.97	88.2	\$26.28	1.6098%	0.1499%
BOW	\$27.77	95.3	\$24.99	7.4847%	0.6971%
BRADFORD	\$26.40	87.1	\$23.17	1.3248%	0.1234%
BRENTWOOD	\$24.79	87.7	\$22.03	1.2273%	0.3477%
BRIDGEWATER	\$9.62	93.6	\$9.00	2.5389%	0.2012%
BRISTOL	\$22.13	90.4	\$20.32	3.5057%	0.2779%
BROOKFIELD	\$20.58	89.7	\$18.48	0.7655%	0.0581%
BROOKLINE	\$32.94	86.0	\$28.24	1.2981%	0.3336%
CAMBRIDGE	\$0.00	82.9	\$0.00	0.3468%	0.0058%
CAMPTON	\$24.80	94.4	\$23.17	2.8156%	0.2232%
CANAAN	\$31.75	92.5	\$29.20	2.5606%	0.2029%
CANDIA	\$22.11	82.3	\$17.94	0.9341%	0.2647%
CANTERBURY	\$25.98	91.6	\$23.64	1.6733%	0.1558%
CARROLL	\$19.68	99.1	\$19.23	10.8431%	0.1818%
CENTER HARBOR	\$13.88	98.4	\$13.64	3.8669%	0.2394%
CHANDLER'S PURCHASE	\$0.00	82.9	\$0.00	0.0016%	0.0000%
CHARLESTOWN	\$36.50	99.4	\$37.06	5.8979%	0.1506%
CHATHAM	\$14.15	95.1	\$13.22	0.3775%	0.0287%
CHESTER	\$23.41	83.8	\$19.74	1.2546%	0.3555%

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
CHESTERFIELD	501,102,059	19,606,480	520,708,539	1,457,115	0	522,165,654
CHICHESTER	265,615,384	26,297,681	291,913,065	0	0	291,913,065
CLAREMONT	716,805,957	-16,808,393	699,997,564	1,860,708	134,914	701,993,186
CLARKSVILLE	41,179,282	5,654,611	46,833,893	2,788,312	0	49,622,205
COLEBROOK	179,852,590	-14,513,124	165,339,466	0	4,005	165,343,471
COLUMBIA	86,020,433	-4,948,742	81,071,691	168,746	12,325	81,252,762
CONCORD	4,112,883,947	111,632,466	4,224,516,413	28,483,094	24,347	4,253,023,855
CONWAY	1,451,662,870	214,746,452	1,666,409,322	1,205,145	0	1,667,614,467
CORNISH	177,679,178	5,755,526	183,434,704	348,731	61,374	183,844,809
CRAWFORD'S PURCHASE	187,747	38,740	226,487	0	0	226,487
CROYDON	89,542,655	-1,447,425	88,095,230	0	0	88,095,230
CUTT'S GRANT	0	0	0	0	0	0
DALTON	77,260,429	4,853,499	82,113,928	6,334,133	9,298	88,457,359
DANBURY	107,823,607	8,951,920	116,775,527	0	0	116,775,527
DANVILLE	400,460,157	36,158,704	436,618,861	81	0	436,618,942
DEERFIELD	572,877,679	45,650,795	618,528,474	65,559	0	618,594,033
DEERING	183,484,177	19,309,920	202,794,097	8,945	0	202,803,043
DERRY	2,874,851,045	331,001,217	3,205,852,262	3,615,173	0	3,209,467,436
DIX GRANT	821,608	164,399	986,007	0	0	986,007
DIXVILLE	8,300,507	24,462,232	32,762,739	3,297	0	32,766,036
DORCHESTER	39,141,946	-324,646	38,817,300	12,953	0	38,830,253
DOVER	3,213,761,960	258,607,095	3,472,369,055	6,388,084	28,785	3,478,785,924
DUBLIN	229,953,868	10,318,790	240,272,658	1,874,692	0	242,147,350
DUMMER	100,776,462	-34,326,195	66,450,267	0	28,673	66,478,940
DUNBARTON	304,100,677	49,302,507	353,403,184	3,687,553	0	357,090,737
DURHAM	1,028,695,445	113,442,061	1,142,137,506	2,275,875	10,625	1,144,424,005
EAST KINGSTON	313,661,776	31,826,945	345,488,721	1,112	11,716	345,501,548
EASTON	63,436,396	5,376,144	68,812,540	349,946	0	69,162,486
EATON	110,384,994	-3,175,560	107,209,434	0	0	107,209,434
EFFINGHAM	170,598,052	-363,535	170,234,517	85,631	0	170,320,147
ELLSWORTH	13,636,832	937,609	14,574,441	302,940	0	14,877,382
ENFIELD	549,317,095	53,501,116	602,818,211	168,997	0	602,987,208
EPPING	712,691,474	141,947,266	854,638,740	4,298,965	0	858,937,705
EPSOM	427,438,182	33,853,509	461,291,691	1,005,175	0	462,296,866
ERROL	87,447,813	2,766,762	90,214,575	2,173,483	0	92,388,058
ERVING'S GRANT	36,767	38,272	75,039	0	0	75,039
EXETER	1,781,687,610	311,526,370	2,093,213,980	1,775,517	13,770	2,095,003,267
FARMINGTON	454,464,673	48,181,292	502,645,965	579,207	0	503,225,173
FITZWILLIAM	290,336,590	-4,955,633	285,380,957	27,818	0	285,408,775
FRANCESTOWN	191,285,195	3,850,966	195,136,161	0	0	195,136,161
FRANCONIA	285,235,738	28,548,295	313,784,033	792,615	0	314,576,648
FRANKLIN	570,187,542	30,672,830	600,860,372	3,998,394	0	604,858,766
FREEDOM	490,087,046	44,959,949	535,046,995	0	0	535,046,995
FREMONT	407,170,200	73,783,395	480,953,595	0	0	480,953,595

\*Flood control, forest, recreation lands and others.

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	2017 LOCAL TAX RATE	2017 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
CHESTERFIELD	\$21.34	96.2	\$20.40	7.1558%	0.2857%
CHICHESTER	\$27.72	90.9	\$25.03	1.7151%	0.1597%
CLAREMONT	\$42.66	102.7	\$42.57	15.0404%	0.3841%
CLARKSVILLE	\$19.23	87.9	\$15.87	1.6193%	0.0272%
COLEBROOK	\$29.49	107.0	\$31.82	5.3956%	0.0905%
COLUMBIA	\$19.40	88.1	\$19.81	2.6515%	0.0445%
CONCORD	\$28.24	96.5	\$25.32	24.9876%	2.3271%
CONWAY	\$19.98	86.4	\$17.27	12.0127%	0.9125%
CORNISH	\$21.52	95.9	\$20.64	3.9389%	0.1006%
CRAWFORD'S PURCHASE	\$0.00	82.9	\$0.00	0.0074%	0.0001%
CROYDON	\$15.42	100.8	\$15.58	1.8875%	0.0482%
CUTT'S GRANT	\$0.00	82.9	\$0.00	0.0000%	0.0000%
DALTON	\$25.27	90.7	\$21.89	2.8866%	0.0484%
DANBURY	\$23.50	92.1	\$21.60	0.6861%	0.0639%
DANVILLE	\$28.25	91.2	\$25.59	0.8431%	0.2389%
DEERFIELD	\$23.30	87.4	\$21.23	1.1946%	0.3385%
DEERING	\$29.97	88.3	\$26.53	0.4317%	0.1110%
DERRY	\$28.86	89.7	\$25.25	6.1977%	1.7561%
DIX GRANT	\$0.00	82.9	\$0.00	0.0322%	0.0005%
DIXVILLE	\$8.14	82.9	\$2.05	1.0692%	0.0179%
DORCHESTER	\$24.59	101.2	\$24.73	0.2681%	0.0212%
DOVER	\$25.87	92.4	\$23.39	28.3534%	1.9035%
DUBLIN	\$24.22	95.0	\$22.95	3.3184%	0.1325%
DUMMER	\$12.34	104.2	\$16.51	2.1694%	0.0364%
DUNBARTON	\$25.61	81.9	\$21.66	2.0980%	0.1954%
DURHAM	\$30.64	88.7	\$27.23	9.3275%	0.6262%
EAST KINGSTON	\$24.77	86.8	\$22.30	0.6672%	0.1890%
EASTON	\$13.14	92.1	\$12.02	0.4775%	0.0378%
EATON	\$10.84	102.9	\$11.14	0.7723%	0.0587%
EFFINGHAM	\$21.85	98.4	\$21.79	1.2269%	0.0932%
ELLSWORTH	\$20.88	92.8	\$19.08	0.1027%	0.0081%
ENFIELD	\$26.01	91.0	\$23.03	4.1627%	0.3299%
EPPING	\$25.94	82.5	\$21.32	1.6587%	0.4700%
EPSOM	\$25.67	91.8	\$23.62	2.7161%	0.2530%
ERROL	\$12.25	88.1	\$11.30	3.0149%	0.0506%
ERVING'S GRANT	\$0.00	82.9	\$0.00	0.0024%	0.0000%
EXETER	\$26.77	85.0	\$22.05	4.0456%	1.1463%
FARMINGTON	\$27.81	89.2	\$24.72	4.1015%	0.2753%
FITZWILLIAM	\$23.22	96.6	\$23.08	3.9113%	0.1562%
FRANCESTOWN	\$24.84	97.2	\$24.28	0.4154%	0.1068%
FRANCONIA	\$17.75	90.2	\$16.03	2.1717%	0.1721%
FRANKLIN	\$25.56	91.5	\$23.64	3.5537%	0.3310%
FREEDOM	\$12.96	91.5	\$11.84	3.8542%	0.2928%
FREMONT	\$29.19	83.7	\$24.60	0.9288%	0.2632%

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
GILFORD	1,757,237,192	91,749,481	1,848,986,673	1,948,418	0	1,850,935,091
GILMANTON	455,888,746	26,506,075	482,394,821	95,313	0	482,490,134
GILSUM	61,155,817	4,296,793	65,452,610	0	0	65,452,610
GOFFSTOWN	1,471,803,900	207,926,005	1,679,729,905	0	0	1,679,729,905
GORHAM	273,854,473	-20,124,070	253,730,403	441,231	84,395	254,256,030
GOSHEN	72,305,652	573,458	72,879,110	15,409	0	72,894,519
GRAFTON	116,393,420	1,076,325	117,469,745	0	0	117,469,745
GRANTHAM	466,937,713	22,078,470	489,016,183	0	0	489,016,183
GREENFIELD	138,935,700	11,177,140	150,112,840	9,069,861	0	159,182,700
GREENLAND	738,579,580	89,406,822	827,986,402	0	19,541	828,005,944
GREEN'S GRANT	3,142,888	651,248	3,794,136	52,485	0	3,846,622
GREENVILLE	97,931,224	17,648,915	115,580,139	1,235,777	0	116,815,916
GROTON	79,859,548	-5,446,868	74,412,680	52,138,736	0	126,551,416
HADLEY'S PURCHASE	0	0	0	0	0	0
HALE'S LOCATION	74,898,800	4,357,562	79,256,362	34,327	0	79,290,689
HAMPSTEAD	1,033,840,822	212,851,614	1,246,692,436	2,095,793	0	1,248,788,229
HAMPTON	3,364,144,620	228,975,593	3,593,120,213	18,274,642	0	3,611,394,855
HAMPTON FALLS	424,415,175	70,933,336	495,348,511	934,081	0	496,282,592
HANCOCK	251,025,234	25,542,258	276,567,492	267,643	0	276,835,135
HANOVER	2,015,507,700	470,218,843	2,485,726,543	3,397,460	0	2,489,124,003
HARRISVILLE	191,530,620	3,761,093	195,291,713	185,805	0	195,477,517
HART'S LOCATION	16,165,168	-2,471,575	13,693,593	222,618	0	13,916,211
HAVERHILL	346,046,892	-2,544,035	343,502,857	411,037	0	343,913,895
HEBRON	260,116,975	21,289,864	281,406,839	6,138,634	0	287,545,473
HENNIKER	405,207,394	38,845,217	444,052,611	3,208,840	0	447,261,451
HILL	89,861,773	-440,180	89,421,593	1,712,879	0	91,134,471
HILLSBOROUGH	523,791,497	999,213	524,790,710	108,273	0	524,898,983
HINSDALE	344,928,913	16,876,431	361,805,344	917,474	0	362,722,818
HOLDERNESS	691,273,626	63,305,596	754,579,222	823	0	754,580,045
HOLLIS	1,214,129,628	167,086,827	1,381,216,455	916	304	1,381,217,675
HOOKSETT	1,639,753,502	459,270,273	2,099,023,775	27,397	28,496	2,099,079,668
HOPKINTON	624,231,047	66,698,424	690,929,471	10,930,340	0	701,859,811
HUDSON	3,103,118,822	7,198,110	3,110,316,932	656,775	0	3,110,973,707
JACKSON	398,422,226	18,012,258	416,434,484	765,818	0	417,200,302
JAFFREY	411,862,645	73,656,722	485,519,367	4,987	0	485,524,353
JEFFERSON	126,930,876	1,856,362	128,787,238	673,432	8,519	129,469,188
KEENE	1,839,078,300	1,043,497	1,840,121,797	13,196,749	0	1,853,318,546
KENSINGTON	307,903,758	47,217,291	355,121,049	0	0	355,121,049
KILKENNY	11,371	2,755	14,126	0	0	14,126
KINGSTON	674,398,338	139,429,706	813,828,044	1,358	8,772	813,838,174
LACONIA	2,086,535,275	104,320,994	2,190,856,269	18,572,670	0	2,209,428,939
LANCASTER	269,021,787	-30,432,493	238,589,294	2,633,948	6,780	241,230,021
LANDAFF	50,728,190	-5,122,981	45,605,209	99,427	0	45,704,636
LANGDON	57,461,068	4,530,440	61,991,508	12,622	0	62,004,130

\*Flood control, forest, recreation lands and others.

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	2017 LOCAL TAX RATE	2017 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
GILFORD	\$17.26	95.1	\$16.35	16.3570%	1.0128%
GILMANTON	\$24.80	93.7	\$23.28	4.2638%	0.2640%
GILSUM	\$29.63	92.0	\$27.52	0.8970%	0.0358%
GOFFSTOWN	\$27.42	86.4	\$23.73	3.5759%	0.9191%
GORHAM	\$33.95	94.9	\$35.92	8.2971%	0.1391%
GOSHEN	\$26.51	99.2	\$26.23	1.5618%	0.0399%
GRAFTON	\$27.99	97.9	\$27.61	0.8110%	0.0643%
GRANTHAM	\$23.72	95.2	\$22.57	10.4773%	0.2676%
GREENFIELD	\$29.97	91.9	\$26.07	0.3389%	0.0871%
GREENLAND	\$16.64	88.8	\$14.74	1.5989%	0.4531%
GREEN'S GRANT	\$7.52	82.9	\$6.09	0.1255%	0.0021%
GREENVILLE	\$31.08	83.8	\$25.89	0.2487%	0.0639%
GROTON	\$15.64	96.4	\$9.44	0.8736%	0.0692%
HADLEY'S PURCHASE	\$0.00	82.9	\$0.00	0.0000%	0.0000%
HALE'S LOCATION	\$3.20	94.5	\$3.02	0.5712%	0.0434%
HAMPSTEAD	\$24.64	82.3	\$20.19	2.4115%	0.6833%
HAMPTON	\$16.37	92.9	\$15.02	6.9739%	1.9760%
HAMPTON FALLS	\$21.10	85.6	\$17.89	0.9584%	0.2715%
HANCOCK	\$21.96	89.6	\$19.83	0.5893%	0.1515%
HANOVER	\$20.08	81.0	\$16.24	17.1837%	1.3620%
HARRISVILLE	\$18.15	97.8	\$17.75	2.6788%	0.1070%
HART'S LOCATION	\$4.05	118.6	\$4.64	0.1002%	0.0076%
HAVERHILL	\$31.04	95.8	\$30.98	2.3742%	0.1882%
HEBRON	\$8.94	91.2	\$8.04	1.9851%	0.1573%
HENNIKER	\$33.94	89.8	\$30.24	2.6278%	0.2447%
HILL	\$25.30	93.9	\$24.71	0.5354%	0.0499%
HILLSBOROUGH	\$30.47	96.8	\$30.11	1.1174%	0.2872%
HINSDALE	\$30.41	96.9	\$28.14	4.9708%	0.1985%
HOLDERNESS	\$14.18	91.6	\$12.94	5.2093%	0.4129%
HOLLIS	\$23.15	87.2	\$20.17	2.9404%	0.7558%
HOOKSETT	\$26.74	77.4	\$20.52	12.3326%	1.1485%
HOPKINTON	\$34.29	88.1	\$30.10	4.1236%	0.3840%
HUDSON	\$19.72	97.1	\$19.37	6.6229%	1.7022%
JACKSON	\$11.88	95.7	\$11.33	3.0053%	0.2283%
JAFFREY	\$32.97	84.6	\$27.83	6.6537%	0.2657%
JEFFERSON	\$20.65	95.8	\$20.02	4.2249%	0.0708%
KEENE	\$37.22	98.0	\$35.97	25.3981%	1.0141%
KENSINGTON	\$22.39	86.1	\$19.12	0.6858%	0.1943%
KILKENNY	\$0.00	82.9	\$0.00	0.0005%	0.0000%
KINGSTON	\$25.78	81.5	\$21.12	1.5716%	0.4453%
LACONIA	\$21.03	95.2	\$19.64	19.5251%	1.2089%
LANCASTER	\$26.34	110.1	\$29.19	7.8720%	0.1320%
LANDAFF	\$23.57	109.9	\$26.07	0.3155%	0.0250%
LANGDON	\$31.14	92.4	\$28.62	1.3285%	0.0339%

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
LEBANON	1,889,413,271	188,960,999	2,078,374,270	61,781,437	0	2,140,155,707
LEE	451,755,071	78,633,186	530,388,257	468,899	0	530,857,155
LEMPSTER	148,722,089	-12,275,189	136,446,900	11,127	0	136,458,027
LINCOLN	846,291,314	56,264,781	902,556,095	2,122,542	0	904,678,637
LISBON	107,607,192	717,991	108,325,183	0	0	108,325,183
LITCHFIELD	891,238,701	103,960,402	995,199,103	1,430,328	0	996,629,431
LITTLETON	722,671,839	-50,495,466	672,176,373	6,035,630	18,010	678,230,013
LIVERMORE	134,100	0	134,100	0	0	134,100
LONDONDERRY	3,918,562,426	221,094,503	4,139,656,929	34,059,804	0	4,173,716,733
LOUDON	552,284,687	50,875,690	603,160,377	5,386,223	0	608,546,599
LOW & BURBANK GRANT	0	0	0	0	0	0
LYMAN	59,009,161	5,963,796	64,972,957	0	0	64,972,957
LYME	350,420,600	26,922,146	377,342,746	0	0	377,342,746
LYNDEBOROUGH	166,704,010	23,057,925	189,761,935	385	0	189,762,320
MADBURY	237,015,198	17,233,116	254,248,314	0	8,165	254,256,479
MADISON	480,156,886	28,957,262	509,114,148	973,157	0	510,087,305
MANCHESTER	9,129,421,989	950,668,054	10,080,090,043	35,072,813	25,702	10,115,188,558
MARLBOROUGH	173,903,313	2,436,380	176,339,693	366,181	0	176,705,873
MARLOW	64,151,881	-24,439	64,127,442	126,377	0	64,253,818
MARTIN'S LOCATION	55,948	13,552	69,500	0	0	69,500
MASON	154,620,620	20,393,327	175,013,947	12,342	0	175,026,288
MEREDITH	1,926,741,024	105,104,558	2,031,845,582	9,125,285	0	2,040,970,867
MERRIMACK	3,415,974,706	198,910,525	3,614,885,231	317,488	43,345	3,615,246,064
MIDDLETON	165,328,059	14,447,802	179,775,861	0	0	179,775,861
MILAN	126,838,112	-13,435,186	113,402,926	106,487	135,403	113,644,816
MILFORD	1,365,453,444	135,137,909	1,500,591,353	1,602,171	15,868	1,502,209,392
MILLSFIELD	8,193,625	86,270,904	94,464,529	0	0	94,464,529
MILTON	418,604,844	21,672,744	440,277,588	137,844	59,205	440,474,636
MONROE	414,068,420	-120,061,945	294,006,475	0	0	294,006,475
MONT VERNON	256,872,654	21,580,961	278,453,615	0	0	278,453,615
MOULTONBOROUGH	2,946,102,530	235,705,641	3,181,808,171	4,625,951	0	3,186,434,121
NASHUA	8,289,662,181	2,182,902,327	10,472,564,508	11,191,304	89,331	10,483,845,142
NELSON	121,791,083	-1,373,780	120,417,303	0	0	120,417,303
NEW BOSTON	649,075,318	25,505,971	674,581,289	5,843	0	674,587,132
NEW CASTLE	724,883,504	-781,934	724,101,570	0	0	724,101,570
NEW DURHAM	409,697,801	29,848,835	439,546,636	0	0	439,546,636
NEW HAMPTON	317,847,210	11,114,205	328,961,415	1,063,769	0	330,025,184
NEW IPSWICH	388,570,223	27,467,724	416,037,947	2,965	0	416,040,912
NEW LONDON	1,137,652,589	38,989,187	1,176,641,776	0	0	1,176,641,776
NEWBURY	734,635,931	4,445,860	739,081,791	1,695,685	0	740,777,476
NEWFIELDS	252,976,465	35,576,670	288,553,135	0	9,081	288,562,217
NEWINGTON	1,040,053,547	67,533,019	1,107,586,566	2,982,943	13,638	1,110,583,147
NEWMARKET	757,804,133	172,739,046	930,543,179	1,067,413	15,530	931,626,122
NEWPORT	435,427,589	3,810,535	439,238,124	3,150,533	0	442,388,657

\*Flood control, forest, recreation lands and others.

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	2017 LOCAL TAX RATE	2017 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
LEBANON	\$29.08	90.7	\$25.46	14.7746%	1.1710%
LEE	\$29.94	85.0	\$24.97	4.3267%	0.2905%
LEMPSTER	\$25.27	102.1	\$26.79	2.9237%	0.0747%
LINCOLN	\$13.41	91.6	\$12.46	6.2455%	0.4950%
LISBON	\$30.49	98.8	\$30.05	0.7478%	0.0593%
LITCHFIELD	\$22.49	87.6	\$19.92	2.1217%	0.5453%
LITTLETON	\$25.82	90.6	\$26.52	4.6822%	0.3711%
LIVERMORE	\$0.00	100.0	\$0.00	0.0009%	0.0001%
LONDONDERRY	\$21.61	89.6	\$19.78	8.0598%	2.2837%
LOUDON	\$22.26	90.5	\$20.00	3.5754%	0.3330%
LOW & BURBANK GRANT	\$0.00	82.9	\$0.00	0.0000%	0.0000%
LYMAN	\$20.97	90.5	\$18.96	0.4485%	0.0356%
LYME	\$27.19	91.9	\$24.86	2.6050%	0.2065%
LYNDEBOROUGH	\$27.74	87.7	\$24.29	0.4040%	0.1038%
MADBURY	\$28.75	91.6	\$26.48	2.0723%	0.1391%
MADISON	\$16.90	93.2	\$15.84	3.6744%	0.2791%
MANCHESTER	\$23.32	90.2	\$20.69	21.5340%	5.5347%
MARLBOROUGH	\$30.17	98.6	\$29.61	2.4216%	0.0967%
MARLOW	\$23.99	100.0	\$23.86	0.8805%	0.0352%
MARTIN'S LOCATION	\$0.00	82.9	\$0.00	0.0023%	0.0000%
MASON	\$25.15	88.2	\$22.13	0.3726%	0.0958%
MEREDITH	\$15.23	94.8	\$14.34	18.0364%	1.1168%
MERRIMACK	\$23.37	93.4	\$21.78	7.6964%	1.9781%
MIDDLETON	\$26.95	91.3	\$24.72	1.4652%	0.0984%
MILAN	\$22.85	99.8	\$24.94	3.7085%	0.0622%
MILFORD	\$29.39	90.9	\$26.48	3.1980%	0.8220%
MILLSFIELD	\$6.77	82.9	\$0.59	3.0826%	0.0517%
MILTON	\$25.89	96.7	\$24.38	3.5900%	0.2410%
MONROE	\$11.11	92.7	\$12.90	2.0297%	0.1609%
MONT VERNON	\$29.46	92.2	\$27.05	0.5928%	0.1524%
MOULTONBOROUGH	\$8.22	92.0	\$7.57	22.9536%	1.7435%
NASHUA	\$25.79	78.4	\$19.98	22.3188%	5.7364%
NELSON	\$18.50	100.2	\$18.62	1.6502%	0.0659%
NEW BOSTON	\$24.35	95.3	\$23.25	1.4361%	0.3691%
NEW CASTLE	\$5.85	100.0	\$5.85	1.3983%	0.3962%
NEW DURHAM	\$23.02	93.2	\$21.36	3.5825%	0.2405%
NEW HAMPTON	\$19.04	90.7	\$18.03	2.9165%	0.1806%
NEW IPSWICH	\$26.70	91.9	\$24.75	0.8857%	0.2276%
NEW LONDON	\$16.01	96.6	\$15.44	6.9131%	0.6438%
NEWBURY	\$15.71	99.4	\$15.56	4.3523%	0.4053%
NEWFIELDS	\$23.94	87.6	\$20.72	0.5572%	0.1579%
NEWINGTON	\$9.10	89.1	\$7.35	2.1446%	0.6077%
NEWMARKET	\$26.73	81.4	\$21.53	1.7990%	0.5098%
NEWPORT	\$30.00	96.9	\$29.16	9.4783%	0.2421%

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
NEWTON	508,958,248	51,095,368	560,053,616	0	9,961	560,063,577
NORTH HAMPTON	1,033,218,044	184,800,902	1,218,018,946	0	0	1,218,018,946
NORTHFIELD	348,147,564	-6,938,477	341,209,087	2,632,912	0	343,841,999
NORTHUMBERLAND	111,978,691	-10,047,993	101,930,698	821,673	82,674	102,835,045
NORTHWOOD	474,779,205	58,273,887	533,053,092	445,032	0	533,498,124
NOTTINGHAM	619,203,321	44,716,423	663,919,744	202,313	0	664,122,057
ODELL	2,038,101	447,973	2,486,074	447,460	0	2,933,534
ORANGE	32,178,974	1,207,280	33,386,254	133,866	0	33,520,120
ORFORD	136,590,944	11,312,822	147,903,766	138,166	0	148,041,933
OSSIPEE	649,510,037	56,115,816	705,625,853	52,263	46,260	705,724,375
PELHAM	1,719,357,180	80,966,475	1,800,323,655	1,410,311	0	1,801,733,966
PEMBROKE	661,621,383	22,682,839	684,304,222	1,552,859	0	685,857,080
PETERBOROUGH	644,740,144	61,905,070	706,645,214	3,467,083	0	710,112,297
PIERMONT	97,168,249	7,396,673	104,564,922	64,845	0	104,629,767
PINKHAM'S GRANT	2,782,341	579,538	3,361,879	2,223,417	0	5,585,296
PITTSBURG	256,092,216	13,268,624	269,360,840	4,470,043	0	273,830,883
PITTSFIELD	265,576,255	9,366,807	274,943,062	325,832	0	275,268,894
PLAINFIELD	275,293,415	-2,239,518	273,053,897	37,956	0	273,091,853
PLAISTOW	1,008,639,704	119,435,725	1,128,075,429	0	14,743	1,128,090,172
PLYMOUTH	436,393,356	26,131,734	462,525,090	1,939,595	0	464,464,685
PORTSMOUTH	5,486,753,322	244,317,942	5,731,071,264	69,426,347	19,557	5,800,517,168
RANDOLPH	70,823,698	-10,290,758	60,532,940	1,530,322	0	62,063,262
RAYMOND	937,530,771	76,740,533	1,014,271,304	454,182	0	1,014,725,486
RICHMOND	100,141,301	-4,752,374	95,388,927	0	0	95,388,927
RINDGE	537,702,288	82,408,046	620,110,334	455,390	0	620,565,724
ROCHESTER	2,349,725,140	106,867,607	2,456,592,747	16,099,262	76,811	2,472,768,821
ROLLINSFORD	280,930,270	-1,576,299	279,353,971	0	16,327	279,370,298
ROXBURY	23,045,792	89,048	23,134,840	3,435,827	0	26,570,667
RUMNEY	176,223,944	-8,225,365	167,998,579	292,684	0	168,291,263
RYE	2,138,475,100	138,705,824	2,277,180,924	1,956,434	0	2,279,137,359
SALEM	4,450,104,900	416,406,755	4,866,511,655	3,703,335	0	4,870,214,990
SALISBURY	148,356,545	-7,413,617	140,942,928	2,364,116	0	143,307,044
SANBORNTON	395,327,507	52,300,236	447,627,743	1,579,781	0	449,207,523
SANDOWN	535,661,490	155,868,459	691,529,949	0	0	691,529,949
SANDWICH	400,642,384	48,997,390	449,639,774	723,619	0	450,363,393
SARGENT'S PURCHASE	1,975,020	407,393	2,382,413	0	0	2,382,413
SEABROOK	2,619,664,410	-67,772,337	2,551,892,073	0	0	2,551,892,073
SECOND COLLEGE GRANT	1,180,156	231,637	1,411,793	0	0	1,411,793
SHARON	51,155,767	-127,408	51,028,359	76,495	0	51,104,854
SHELBURNE	78,376,897	-15,860,127	62,516,770	357,641	228,957	63,103,367
SOMERSWORTH	852,484,725	113,796,501	966,281,226	4,018,620	30,019	970,329,866
SOUTH HAMPTON	137,490,680	9,969,876	147,460,556	1,671	0	147,462,227
SPRINGFIELD	206,063,736	-1,162,226	204,901,510	299,379	0	205,200,889
STARK	71,609,738	-6,851,977	64,757,761	539,251	251,288	65,548,300

\*Flood control, forest, recreation lands and others.

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 2 OF 2

MUNICIPALITY	2017 LOCAL TAX RATE	2017 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
NEWTON	\$26.58	90.5	\$23.99	1.0815%	0.3064%
NORTH HAMPTON	\$18.50	84.8	\$15.51	2.3521%	0.6665%
NORTHFIELD	\$21.98	100.0	\$21.67	2.0202%	0.1881%
NORTHUMBERLAND	\$35.18	98.8	\$37.57	3.3558%	0.0563%
NORTHWOOD	\$25.32	88.8	\$22.20	1.0302%	0.2919%
NOTTINGHAM	\$20.95	92.5	\$19.25	1.2825%	0.3634%
ODELL	\$6.94	82.9	\$4.82	0.0957%	0.0016%
ORANGE	\$25.92	95.3	\$24.80	0.2314%	0.0183%
ORFORD	\$27.10	92.3	\$24.96	1.0220%	0.0810%
OSSIPEE	\$19.20	92.0	\$17.54	5.0837%	0.3861%
PELHAM	\$21.45	95.0	\$20.37	3.8357%	0.9858%
PEMBROKE	\$29.76	94.8	\$28.57	4.0296%	0.3753%
PETERBOROUGH	\$31.46	91.2	\$27.69	1.5117%	0.3885%
PIERMONT	\$26.36	92.0	\$24.38	0.7223%	0.0572%
PINKHAM'S GRANT	\$7.61	82.9	\$3.70	0.1823%	0.0031%
PITTSBURG	\$15.70	95.6	\$14.58	8.9359%	0.1498%
PITTSFIELD	\$33.46	94.2	\$31.89	1.6173%	0.1506%
PLAINFIELD	\$28.25	100.1	\$27.79	5.8511%	0.1494%
PLAISTOW	\$23.96	88.7	\$21.14	2.1784%	0.6173%
PLYMOUTH	\$29.56	91.2	\$27.55	3.2064%	0.2541%
PORTSMOUTH	\$15.38	96.0	\$14.42	11.2013%	3.1738%
RANDOLPH	\$14.66	112.0	\$16.56	2.0253%	0.0340%
RAYMOND	\$24.20	91.0	\$22.04	1.9595%	0.5552%
RICHMOND	\$27.01	103.2	\$28.20	1.3072%	0.0522%
RINDGE	\$27.19	86.5	\$22.96	8.5043%	0.3396%
ROCHESTER	\$26.33	94.9	\$24.06	20.1540%	1.3530%
ROLLINSFORD	\$23.28	100.1	\$23.26	2.2770%	0.1529%
ROXBURY	\$25.16	98.0	\$21.72	0.3641%	0.0145%
RUMNEY	\$23.74	98.9	\$24.61	1.1618%	0.0921%
RYE	\$10.11	93.9	\$9.46	4.4012%	1.2471%
SALEM	\$20.84	90.7	\$18.91	9.4048%	2.6648%
SALISBURY	\$24.00	99.6	\$24.44	0.8420%	0.0784%
SANBORNTON	\$23.63	88.3	\$20.73	3.9697%	0.2458%
SANDOWN	\$30.78	77.4	\$23.40	1.3354%	0.3784%
SANDWICH	\$14.42	88.3	\$12.76	3.2442%	0.2464%
SARGENT'S PURCHASE	\$0.00	82.9	\$0.00	0.0777%	0.0013%
SEABROOK	\$16.25	91.9	\$15.60	4.9279%	1.3963%
SECOND COLLEGE GRANT	\$0.00	82.9	\$0.00	0.0461%	0.0008%
SHARON	\$20.93	99.8	\$20.89	0.1088%	0.0280%
SHELBURNE	\$15.66	105.4	\$18.46	2.0592%	0.0345%
SOMERSWORTH	\$33.09	88.0	\$28.91	7.9085%	0.5309%
SOUTH HAMPTON	\$19.24	92.6	\$17.63	0.2848%	0.0807%
SPRINGFIELD	\$22.94	99.0	\$22.88	4.3965%	0.1123%
STARK	\$18.19	97.8	\$19.19	2.1390%	0.0359%

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
STEWARTSTOWN	95,191,169	1,172,878	96,364,047	44,342	0	96,408,389
STODDARD	258,679,740	9,420,034	268,099,774	31,904	0	268,131,678
STRAFFORD	476,427,420	51,404,180	527,831,600	0	0	527,831,600
STRATFORD	78,306,381	-24,205,939	54,100,442	294,367	155,335	54,550,144
STRATHAM	1,266,209,159	150,643,413	1,416,852,572	0	2,717	1,416,855,289
SUCCESS	11,804,861	2,423,654	14,228,515	706,313	0	14,934,828
SUGAR HILL	146,852,754	-4,232,474	142,620,280	0	0	142,620,280
SULLIVAN	52,705,562	-1,101,148	51,604,414	0	0	51,604,414
SUNAPEE	1,218,068,748	58,069,988	1,276,138,736	0	0	1,276,138,736
SURRY	79,854,689	997,861	80,852,550	2,458,554	0	83,311,104
SUTTON	258,232,164	53,519,479	311,751,643	1,036	0	311,752,679
SWANZEY	556,964,035	39,370,655	596,334,690	1,791,618	0	598,126,308
TAMWORTH	347,113,899	24,860,717	371,974,616	6,298,288	0	378,272,904
TEMPLE	140,560,830	12,200,780	152,761,610	16,525	0	152,778,135
THOM & MES PURCHASE	5,262,372	1,085,510	6,347,882	282,818	0	6,630,700
THORNTON	368,899,477	-235,150	368,664,327	389,226	0	369,053,552
TILTON	513,252,057	35,226,098	548,478,155	193,954	0	548,672,109
TROY	117,600,789	14,602,677	132,203,466	4,381	0	132,207,847
TUFTONBORO	982,596,333	114,502,012	1,097,098,345	859,543	0	1,097,957,888
UNITY	126,824,588	-2,570,555	124,254,033	17,272	0	124,271,306
WAKEFIELD	919,880,616	122,263,483	1,042,144,099	1,095,426	235,040	1,043,474,565
WALPOLE	447,083,530	-603,252	446,480,278	0	159,885	446,640,162
WARNER	286,021,325	-9,386,710	276,634,615	560,616	0	277,195,231
WARREN	83,498,067	-13,818,188	69,679,879	492,744	0	70,172,623
WASHINGTON	228,666,294	8,653,752	237,320,046	142,750	0	237,462,797
WATERVILLE VALLEY	329,417,957	-742,663	328,675,294	1,017,440	0	329,692,735
WEARE	862,671,026	29,551,918	892,222,944	1,711,453	0	893,934,396
WEBSTER	209,839,837	2,401,839	212,241,676	1,068,219	0	213,309,895
WENTWORTH	94,891,674	-1,758,871	93,132,803	102,199	0	93,235,003
WENTWORTH LOCATION	7,369,340	1,519,220	8,888,560	7,004	0	8,895,564
WESTMORELAND	165,121,875	7,388,958	172,510,833	455	0	172,511,288
WHITEFIELD	203,836,261	-12,441,369	191,394,892	2,860,621	21,278	194,276,792
WILMOT	178,909,781	10,507,318	189,417,099	40,523	0	189,457,622
WILTON	369,980,701	18,394,385	388,375,086	168,419	1,188	388,544,693
WINCHESTER	274,718,223	-5,248,713	269,469,510	547,360	0	270,016,870
WINDHAM	2,316,321,180	351,199,177	2,667,520,357	572,900	0	2,668,093,257
WINDSOR	27,992,617	-603,383	27,389,234	1,374,734	0	28,763,968
WOLFEBORO	1,987,486,400	182,105,226	2,169,591,626	1,975,954	4,155	2,171,571,735
WOODSTOCK	226,248,039	24,025,564	250,273,603	1,601,904	0	251,875,507
STATE TOTALS	167,660,005,467	14,443,284,911	182,103,290,378	654,008,395	2,570,740	182,759,869,513

\*Flood control, forest, recreation lands and others.

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 2 OF 2

MUNICIPALITY	2017 LOCAL TAX RATE	2017 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
STEWARTSTOWN	\$24.97	87.4	\$24.17	3.1461%	0.0528%
STODDARD	\$16.38	95.6	\$15.72	3.6745%	0.1467%
STRAFFORD	\$22.29	90.2	\$20.06	4.3020%	0.2888%
STRATFORD	\$25.16	108.7	\$34.46	1.7801%	0.0298%
STRATHAM	\$20.30	89.1	\$18.05	2.7361%	0.7753%
SUCCESS	\$6.13	82.9	\$4.84	0.4874%	0.0082%
SUGAR HILL	\$21.18	102.8	\$21.75	0.9846%	0.0780%
SULLIVAN	\$31.80	101.9	\$32.11	0.7072%	0.0282%
SUNAPEE	\$15.37	95.4	\$14.65	27.3417%	0.6983%
SURRY	\$22.23	98.7	\$21.22	1.1417%	0.0456%
SUTTON	\$26.30	82.6	\$21.71	1.8316%	0.1706%
SWANZEY	\$28.16	91.6	\$25.78	8.1968%	0.3273%
TAMWORTH	\$22.70	92.8	\$20.65	2.7249%	0.2070%
TEMPLE	\$24.93	91.4	\$22.89	0.3252%	0.0836%
THOM & MES PURCHASE	\$4.01	82.9	\$3.18	0.2164%	0.0036%
THORNTON	\$19.54	99.5	\$19.44	2.5478%	0.2019%
TILTON	\$21.50	92.0	\$19.87	4.8487%	0.3002%
TROY	\$34.19	88.2	\$30.05	1.8118%	0.0723%
TUFTONBORO	\$10.77	88.8	\$9.60	7.9092%	0.6008%
UNITY	\$28.92	101.7	\$29.40	2.6626%	0.0680%
WAKEFIELD	\$12.65	88.2	\$11.11	7.5167%	0.5710%
WALPOLE	\$24.17	100.0	\$24.01	6.1208%	0.2444%
WARNER	\$27.97	102.2	\$28.57	1.6286%	0.1517%
WARREN	\$23.11	102.5	\$26.93	0.4844%	0.0384%
WASHINGTON	\$19.62	96.0	\$18.85	5.0877%	0.1299%
WATERVILLE VALLEY	\$14.25	100.2	\$14.22	2.2760%	0.1804%
WEARE	\$23.05	95.2	\$22.01	1.9031%	0.4891%
WEBSTER	\$22.97	91.5	\$22.31	1.2532%	0.1167%
WENTWORTH	\$25.66	97.4	\$25.90	0.6436%	0.0510%
WENTWORTH LOCATION	\$6.88	82.9	\$5.67	0.2903%	0.0049%
WESTMORELAND	\$25.00	95.7	\$23.89	2.3641%	0.0944%
WHITEFIELD	\$26.01	100.8	\$26.95	6.3398%	0.1063%
WILMOT	\$24.51	93.6	\$23.08	1.1131%	0.1037%
WILTON	\$27.17	95.2	\$25.81	0.8272%	0.2126%
WINCHESTER	\$33.30	99.5	\$33.52	3.7003%	0.1477%
WINDHAM	\$20.20	86.8	\$17.44	5.1523%	1.4599%
WINDSOR	\$11.86	101.2	\$11.49	0.0612%	0.0157%
WOLFEBORO	\$14.98	91.6	\$13.68	15.6430%	1.1882%
WOODSTOCK	\$19.97	90.3	\$17.81	1.7388%	0.1378%
STATE TOTALS	\$22.19	92.0	\$20.17	100.0000%	100.00%

**2017 SCHOOL SET-OFF DISTRICTS TOTAL EQUALIZED VALUATION FOR SCHOOL PURPOSES**

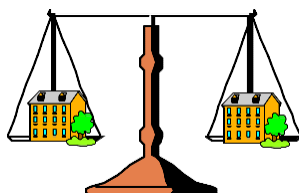
<b>MUNICIPALITY</b>	<b>TOTAL EQUALIZED VALUATION INCLUDING UTILITIES USED TO APPORTION LOCAL SCHOOL TAX</b>	<b>TOTAL EQUALIZED VALUATION NOT INCLUDING UTILITIES USED TO APPORTION STATE SCHOOL TAX</b>	<b>BASE VALUATION FOR DEBT LIMIT FOR SCHOOL PURPOSES ONLY</b>
CONCORD - CONCORD UNION SCHOOL DISTRICT	3,860,504,514	3,752,686,480	3,834,652,797
PENACOOK - MERRIMACK VALLEY SCHOOL DISTRICT	396,543,796	352,190,983	393,888,072
LOUDON SCHOOL DISTRICT	604,431,541	594,954,309	599,045,318

State of New Hampshire

Department of Revenue Administration

2017

## EQUALIZATION SURVEY



Not Including Utility & Railroad

# 2017 EQUALIZATION SURVEY

## “NOT INCLUDING UTILITIES AND RAILROADS”

May 1, 2018

This report presents the results of the 2017 Equalization Survey “not including utilities and railroads”. It was conducted by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3, XIII (Revised 4/1/99) which states that the commissioner shall:

*"XIII. Equalize annually by May 1 the valuation of the property as assessed in the several towns, cities, and unincorporated places in the state including the value of property exempt pursuant to RSA 72:37, 72:37-b, 72:39-a, 72:62, 72:66 and 72:70 by adding to or deducting from the aggregate valuation of the property in towns, cities and unincorporated places such sums as will bring such valuations to the true and market value of the property, and by making such adjustments in the value of other property from which the towns, cities, and unincorporated places receive taxes or payments in lieu of taxes as may be equitable and just, so that any public taxes that may be apportioned among them shall be equal and just. In carrying out the duty to equalize the valuation of property, the commissioner shall follow the procedures set forth in RSA 21-J:9-a."*

To accomplish the foregoing, assessment ratio studies were conducted to determine how the average level of assessment for all cities and towns compares with the statutory 100% ratio so that taxes can be apportioned equitably.

The Department of Revenue Administration has completed its process of calculating the total equalized valuation of all the municipalities and unincorporated places throughout the state. The ratios reported for each municipality in this survey were derived by comparing the sale prices of sales of land, land and buildings and manufactured housing, covering the period of October 1, 2016, to September 30, 2017, against the actual assessments levied by the municipalities. Sales information was verified by the grantee whenever possible by means of the Inventory of Property Transfer, Form PA-34. Our goal is to use only arm's-length sales that transferred for market value in this analysis. Every effort has been made to exclude non-arm's length transactions including but not limited to: sales involving courts and government agencies, sales between relatives or corporate affiliates, sales settling an estate, forced sales, etc.

Every municipality was notified of its 2017 sales assessment ratio. These ratios were used in conjunction with other Department of Revenue adjustments to determine each municipality's total equalized value for purposes of RSA 21-J:3, XIII.

The following is an explanation of the information contained in this report.

**MODIFIED ASSESSED VALUATION:** The modified assessed valuation for each municipality as reported to the Department of Revenue Administration on the municipality's 2017 Summary Inventory of Valuation (MS-1 Report) “not including utility values taxed pursuant to RSA 83-F.”

**GROSS LOCAL ASSESSED VALUATION:** Sum of all assessed values in the municipality

Certain Disabled Veteran's: RSA 72:36-a

Improvements to Assist Persons who are Deaf: RSA 72:38-b, V

Improvements to Assist Persons with Disabilities Exemption: RSA 72:37-a

School Dining/Dormitory/Kitchen Exemption: RSA 72:23, IV (\$150,000 max per exemption)

Water & Air Pollution Control Exemption: RSA 72:12-a

**= MODIFIED ASSESSED VALUATION:**

Blind Exemption: RSA 72:37

Elderly Exemption: RSA 72:39-a & b

Deaf Exemption: RSA 72:38-b

Disabled Exemption: RSA 72:37-b

Wood-Heating Energy System Exemption: RSA 72:70

Solar Energy System Exemption: RSA 72:62

Wind Powered Energy System Exemption: RSA 72:66

Additional School Dining/Dormitory/Kitchen Exemption: RSA 72:23, IV  
(Exemption amount > \$150,000)

**= NET LOCAL ASSESSED VALUATION Not Including Utility Valuation:** The education property tax rate is computed using the Net Local Assessed Valuation Not Including Utility Valuation.

**TAX INCREMENT FINANCE DISTRICTS (TIFs):** RSA 162-K:10, III - The retained captured assessed value is added to the modified assessed value and will be equalized for all TIF districts created after 4/29/99. The original assessed value and any unretained value is used to set a municipality's tax rates.

**DRA INVENTORY ADJUSTMENT:** The sum of the adjustments of the modified local assessed valuation is divided into two categories.

**Category 1:**

The total modified local assessed value of land (excluding land in current use, conservation restriction assessment, discretionary easements, and utilities) buildings and manufactured housing is equalized by the 2017 equalization ratio. This category includes discretionary preservation easements, taxation of farm structures, and land under farm structures. The difference between the modified local assessed valuation of land, buildings and manufactured housing and the equalized value equals the DRA adjustment for land, buildings, and manufactured housing.

**Category 2:**

An adjustment for land assessed at current use, conservation restriction assessment, and discretionary easement values are made. This adjustment is calculated by dividing the total net local assessed valuation for land in these two categories by the 2016 equalization ratio to obtain the equalized value of current use, conservation restriction assessments and discretionary easements. If a municipality has had a full revaluation or cyclical revaluation as defined by Rev 601.11 and 601.08, a ratio of 100.0 is used.

The difference between the local assessed value of the land and the equalized value equals the DRA adjustment for current use, conservation restriction assessments, and discretionary easements.

**EQUALIZED ASSESSED VALUATION:** The sum of the “modified local assessed valuation” plus the DRA inventory adjustment. The equalized assessed valuation represents the equalized value of all “taxable” properties in a municipality.

**PAYMENT IN LIEU OF TAXES:** The equalized value for payments received in lieu of taxes includes State & Federal Forest Land Reimbursements, Recreation Land Reimbursements, Flood Land Reimbursements, renewable energy facilities (if applicable) and others.

**TOTAL EQUALIZED VALUATIONS *NOT INCLUDING* UTILITY VALUE AND EQUALIZED RAILROAD TAXES:** The sum of the equalized assessed valuation and the equalized value of payments in lieu of taxes.

The **2017** “total equalized valuation not including utility and equalized value of railroad monies reimbursed to municipalities” will be used to apportion the state education property tax for the tax year 2019. The **2016** total equalized valuation not including utilities and the value of railroad monies reimbursed to municipalities will be used to apportion the state education property tax for the tax year 2018.

**EQUALIZATION RATIO:** The 2017 equalization ratio as determined by a ratio study conducted by the Department of Revenue Administration’s equalization staff.

**% PROPORTION TO STATE TAX:** The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the state by comparing the town’s total equalized value to the total equalized value of the state.

**STATE & COUNTY RATIOS:** The state and county gross assessed values divided by the total equalized valuation. The state and county ratios are calculated for statistical purposes only. They are not applied to any figure as part of the equalization process.

#### **APPEAL OF TOTAL EQUALIZED VALUATION**

Municipalities were sent their 2017 Notification of Total Equalized Valuations on **April 26, 2018**.

Per RSA 71-B:5, II, any municipality aggrieved by the total equalized valuation as determined by the DRA must appeal to the Board of Tax and Land Appeals in writing **within 30 days of the town’s notification** of the municipality’s total equalized valuation.

The appeal period is not extended due to any communication, either verbal or written, between the DRA and a municipality regarding the total equalized valuation.

# EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD ~ COUNTY SUMMARY

COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2017 EQ RATIO	% PROPORTION TO STATE TAX
BELKNAP	10,491,411,712	654,718,110	11,146,129,822	33,956,358	11,180,086,179	94.3	6.3403%
CARROLL	12,554,144,203	1,162,169,646	13,716,313,849	21,460,240	13,737,774,090	91.9	7.7908%
CHESHIRE	6,617,581,174	326,654,031	6,944,235,205	26,882,744	6,971,117,949	95.8	3.9534%
COOS	2,569,335,540	39,866,076	2,609,201,616	70,100,278	2,679,301,894	104.5	1.5195%
GRAFTON	12,426,424,778	1,294,617,835	13,721,042,613	156,084,233	13,877,126,847	93.4	7.8698%
HILLSBOROUGH	40,735,681,125	5,104,636,107	45,840,317,232	71,278,597	45,911,595,829	89.6	26.0368%
MERRIMACK	15,013,417,907	1,305,369,551	16,318,787,458	71,496,638	16,390,284,097	92.6	9.2951%
ROCKINGHAM	43,752,958,733	5,091,705,413	48,844,664,146	165,274,674	49,009,938,820	91.2	27.7939%
STRAFFORD	11,067,020,277	927,824,111	11,994,844,388	30,928,972	12,025,773,360	92.0	6.8199%
SULLIVAN	4,446,052,726	97,561,726	4,543,614,452	6,545,661	4,550,160,113	98.4	2.5804%
STATE TOTALS	159,674,028,175	16,005,122,607	175,679,150,782	654,008,395	176,333,159,178	92.0	100.00%

\*Flood control, forest, recreation lands and others.

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# EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2017 EQ RATIO	% PROPORTION TO STATE TAX
ACWORTH	95,870,900	1,046,313	96,917,213	4,941	96,922,154	99.0	0.0550%
ALBANY	109,373,376	-8,645,536	100,727,840	1,002,913	101,730,753	108.6	0.0577%
ALEXANDRIA	179,626,093	9,217,424	188,843,517	166,321	189,009,839	95.1	0.1072%
ALLENSTOWN	282,354,173	7,531,060	289,885,233	333,067	290,218,301	97.4	0.1646%
ALSTEAD	158,057,572	-3,363,944	154,693,628	60	154,693,688	102.2	0.0877%
ALTON	1,705,081,066	41,892,145	1,746,973,211	418,208	1,747,391,418	97.6	0.9910%
AMHERST	1,660,227,900	172,201,240	1,832,429,140	1,322,692	1,833,751,831	90.6	1.0399%
ANDOVER	245,782,527	22,709,632	268,492,159	7,572	268,499,731	91.5	0.1523%
ANTRIM	215,143,893	26,504,415	241,648,308	727,867	242,376,174	89.0	0.1375%
ASHLAND	233,196,807	12,012,258	245,209,065	2,465,056	247,674,121	95.1	0.1405%
ATKINSON	952,828,264	72,816,953	1,025,645,217	0	1,025,645,217	92.9	0.5817%
ATKINSON & GILMANTON	696,933	138,566	835,499	0	835,499	82.9	0.0005%
AUBURN	670,089,670	112,708,476	782,798,146	19,332,317	802,130,463	85.6	0.4549%
BARNSTEAD	440,289,788	86,214,348	526,504,136	0	526,504,136	83.6	0.2986%
BARRINGTON	989,165,752	44,400,376	1,033,566,128	961,181	1,034,527,309	95.7	0.5867%
BARTLETT	1,047,334,748	26,842,772	1,074,177,520	800,169	1,074,977,689	97.5	0.6096%
BATH	104,043,879	1,999,377	106,043,256	9,440,251	115,483,507	98.1	0.0655%
BEAN'S GRANT	0	0	0	0	0	82.9	0.0000%
BEAN'S PURCHASE	0	0	0	0	0	82.9	0.0000%
BEDFORD	3,734,136,565	225,691,720	3,959,828,285	3,248	3,959,831,533	94.3	2.2457%
BELMONT	595,179,399	68,216,551	663,395,950	848,906	664,244,856	89.7	0.3767%
BENNINGTON	101,150,013	1,883,577	103,033,590	15,941	103,049,532	98.2	0.0584%
BENTON	24,222,862	2,494,991	26,717,853	617,217	27,335,070	90.7	0.0155%
BERLIN	254,336,288	1,497,025	255,833,313	36,564,463	292,397,776	99.4	0.1658%
BETHLEHEM	225,479,321	48,740,977	274,220,298	1,360,206	275,580,504	82.2	0.1563%
BOSCAWEN	234,590,102	31,333,260	265,923,362	2,044,971	267,968,334	88.2	0.1520%
BOW	1,002,933,323	49,450,402	1,052,383,725	3,071	1,052,386,796	95.3	0.5968%
BRADFORD	193,853,392	28,639,469	222,492,861	28,167	222,521,029	87.1	0.1262%
BRENTWOOD	545,997,884	76,519,376	622,517,260	0	622,517,260	87.7	0.3530%
BRIDGEWATER	338,826,800	23,144,778	361,971,578	0	361,971,578	93.6	0.2053%
BRISTOL	448,198,755	47,567,316	495,766,071	1,321,052	497,087,123	90.4	0.2819%
BROOKFIELD	94,421,882	10,785,732	105,207,614	0	105,207,614	89.7	0.0597%
BROOKLINE	519,138,630	84,504,339	603,642,969	0	603,642,969	86.0	0.3423%
CAMBRIDGE	8,655,855	1,772,027	10,427,882	0	10,427,882	82.9	0.0059%
CAMPTON	373,168,429	22,131,935	395,300,364	711,590	396,011,954	94.4	0.2246%
CANAAN	337,932,529	27,311,242	365,243,771	76,694	365,320,465	92.5	0.2072%
CANDIA	390,446,634	83,967,149	474,413,783	7,702	474,421,485	82.3	0.2690%
CANTERBURY	254,843,744	23,218,686	278,062,430	398,099	278,460,529	91.6	0.1579%
CARROLL	322,270,839	2,923,409	325,194,248	3,574,990	328,769,239	99.1	0.1864%
CENTER HARBOR	428,396,918	6,958,942	435,355,860	110,055	435,465,915	98.4	0.2470%
CHANDLER'S PURCHASE	38,280	7,896	46,176	0	46,176	82.9	0.0000%
CHARLESTOWN	258,292,539	1,605,088	259,897,627	644,232	260,541,859	99.4	0.1478%
CHATHAM	48,100,045	2,482,036	50,582,081	739,419	51,321,499	95.1	0.0291%
CHESTER	522,109,900	100,849,232	622,959,132	0	622,959,132	83.8	0.3533%

\*Flood control, forest, recreation lands and others.

# EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2017 EQ RATIO	% PROPORTION TO STATE TAX
CHESTERFIELD	494,981,400	19,548,457	514,529,857	1,457,115	515,986,972	96.2	0.2926%
CHICHESTER	261,036,384	26,091,633	287,128,017	0	287,128,017	90.9	0.1628%
CLAREMONT	702,567,902	-18,450,332	684,117,570	1,860,708	685,978,278	102.7	0.3890%
CLARKSVILLE	39,706,782	5,473,993	45,180,775	2,788,312	47,969,087	87.9	0.0272%
COLEBROOK	164,052,990	-10,716,616	153,336,374	0	153,336,374	107.0	0.0870%
COLUMBIA	60,856,333	8,163,950	69,020,283	168,746	69,189,029	88.1	0.0392%
CONCORD	3,929,900,957	142,468,956	4,072,369,913	28,483,094	4,100,853,007	96.5	2.3256%
CONWAY	1,398,111,870	219,979,855	1,618,091,725	1,205,145	1,619,296,870	86.4	0.9183%
CORNISH	172,124,178	7,249,263	179,373,441	348,731	179,722,172	95.9	0.1019%
CRAWFORD'S PURCHASE	187,400	38,655	226,055	0	226,055	82.9	0.0001%
CROYDON	87,132,155	-721,621	86,410,534	0	86,410,534	100.8	0.0490%
CUTT'S GRANT	0	0	0	0	0	82.9	0.0000%
DALTON	72,635,629	7,432,294	80,067,923	6,334,133	86,402,056	90.7	0.0490%
DANBURY	105,371,877	8,942,074	114,313,951	0	114,313,951	92.1	0.0648%
DANVILLE	386,657,757	37,294,325	423,952,082	81	423,952,162	91.2	0.2404%
DEERFIELD	503,034,979	72,384,238	575,419,217	65,559	575,484,776	87.4	0.3264%
DEERING	170,532,977	22,560,022	193,092,999	8,945	193,101,944	88.3	0.1095%
DERRY	2,834,800,545	325,468,930	3,160,269,475	3,615,173	3,163,884,649	89.7	1.7943%
DIX GRANT	821,608	164,399	986,007	0	986,007	82.9	0.0006%
DIXVILLE	8,198,222	1,679,255	9,877,477	3,297	9,880,773	82.9	0.0056%
DORCHESTER	38,406,646	-420,301	37,986,345	12,953	37,999,298	101.2	0.0215%
DOVER	3,150,134,160	259,107,714	3,409,241,874	6,388,084	3,415,629,959	92.4	1.9370%
DUBLIN	225,945,068	11,728,229	237,673,297	1,874,692	239,547,989	95.0	0.1358%
DUMMER	31,554,262	-1,324,973	30,229,289	0	30,229,289	104.2	0.0171%
DUNBARTON	283,987,077	62,697,231	346,684,308	3,687,553	350,371,860	81.9	0.1987%
DURHAM	997,260,245	127,015,615	1,124,275,860	2,275,875	1,126,551,735	88.7	0.6389%
EAST KINGSTON	288,370,876	43,834,961	332,205,837	1,112	332,206,949	86.8	0.1884%
EASTON	62,476,696	5,354,515	67,831,211	349,946	68,181,157	92.1	0.0387%
EATON	109,146,594	-3,085,929	106,060,665	0	106,060,665	102.9	0.0601%
EFFINGHAM	164,514,152	2,593,410	167,107,562	85,631	167,193,193	98.4	0.0948%
ELLSWORTH	13,252,232	1,028,118	14,280,350	302,940	14,583,291	92.8	0.0083%
ENFIELD	541,442,968	53,502,759	594,945,727	168,997	595,114,724	91.0	0.3375%
EPPING	697,843,974	148,002,507	845,846,481	4,298,965	850,145,446	82.5	0.4821%
EPSOM	418,690,082	37,299,985	455,990,067	1,005,175	456,995,242	91.8	0.2592%
ERROL	75,056,013	10,066,284	85,122,297	2,173,483	87,295,781	88.1	0.0495%
ERVING'S GRANT	36,767	6,744	43,511	0	43,511	82.9	0.0000%
EXETER	1,746,190,610	308,140,219	2,054,330,829	1,775,517	2,056,106,346	85.0	1.1660%
FARMINGTON	441,266,473	53,331,769	494,598,242	579,207	495,177,449	89.2	0.2808%
FITZWILLIAM	242,741,782	8,513,817	251,255,599	27,818	251,283,417	96.6	0.1425%
FRANCESTOWN	187,529,395	5,326,713	192,856,108	0	192,856,108	97.2	0.1094%
FRANCONIA	280,082,538	30,384,438	310,466,976	792,615	311,259,591	90.2	0.1765%
FRANKLIN	510,819,242	47,433,397	558,252,639	3,998,394	562,251,033	91.5	0.3189%
FREEDOM	485,219,046	45,021,117	530,240,163	0	530,240,163	91.5	0.3007%
FREMONT	398,943,300	77,663,789	476,607,089	0	476,607,089	83.7	0.2703%

\*Flood control, forest, recreation lands and others.

# EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2017 EQ RATIO	% PROPORTION TO STATE TAX
GILFORD	1,748,005,322	90,039,514	1,838,044,836	1,948,418	1,839,993,254	95.1	1.0435%
GILMANTON	447,160,946	29,964,111	477,125,057	95,313	477,220,369	93.7	0.2706%
GILSUM	58,851,517	5,086,870	63,938,387	0	63,938,387	92.0	0.0363%
GOFFSTOWN	1,410,412,500	221,937,400	1,632,349,900	0	1,632,349,900	86.4	0.9257%
GORHAM	215,069,073	11,541,510	226,610,583	441,231	227,051,814	94.9	0.1288%
GOSHEN	70,444,742	580,869	71,025,611	15,409	71,041,021	99.2	0.0403%
GRAFTON	112,866,020	2,450,136	115,316,156	0	115,316,156	97.9	0.0654%
GRANTHAM	461,841,413	23,283,037	485,124,450	0	485,124,450	95.2	0.2751%
GREENFIELD	135,802,000	11,957,583	147,759,583	9,069,861	156,829,444	91.9	0.0889%
GREENLAND	714,828,280	90,160,307	804,988,587	0	804,988,587	88.8	0.4565%
GREEN'S GRANT	3,060,660	631,330	3,691,990	52,485	3,744,476	82.9	0.0021%
GREENVILLE	94,433,024	18,216,027	112,649,051	1,235,777	113,884,828	83.8	0.0646%
GROTON	68,016,488	2,514,087	70,530,575	52,138,736	122,669,311	96.4	0.0696%
HADLEY'S PURCHASE	0	0	0	0	0	82.9	0.0000%
HALE'S LOCATION	74,681,100	4,346,519	79,027,619	34,327	79,061,946	94.5	0.0448%
HAMPSTEAD	1,019,031,622	219,153,844	1,238,185,466	2,095,793	1,240,281,259	82.3	0.7034%
HAMPTON	3,264,075,620	249,453,889	3,513,529,509	18,274,642	3,531,804,151	92.9	2.0029%
HAMPTON FALLS	418,554,500	70,382,857	488,937,357	934,081	489,871,438	85.6	0.2778%
HANCOCK	243,515,634	28,114,630	271,630,264	267,643	271,897,907	89.6	0.1542%
HANOVER	2,003,725,100	470,009,591	2,473,734,691	3,397,460	2,477,132,151	81.0	1.4048%
HARRISVILLE	189,341,520	4,255,429	193,596,949	185,805	193,782,753	97.8	0.1099%
HART'S LOCATION	15,762,268	-2,471,573	13,290,695	222,618	13,513,313	118.6	0.0077%
HAVERHILL	320,904,692	14,001,183	334,905,875	411,037	335,316,913	95.8	0.1902%
HEBRON	254,657,175	24,556,068	279,213,243	6,138,634	285,351,877	91.2	0.1618%
HENNIKER	391,836,494	44,448,621	436,285,115	3,208,840	439,493,955	89.8	0.2492%
HILL	80,747,473	5,167,786	85,915,259	1,712,879	87,628,137	93.9	0.0497%
HILLSBOROUGH	485,731,567	16,018,588	501,750,155	108,273	501,858,428	96.8	0.2846%
HINSDALE	235,935,163	7,525,010	243,460,173	917,474	244,377,647	96.9	0.1386%
HOLDERNESS	678,228,966	62,194,930	740,423,896	823	740,424,719	91.6	0.4199%
HOLLIS	1,195,888,328	175,500,855	1,371,389,183	916	1,371,390,099	87.2	0.7777%
HOOKSETT	1,574,225,502	459,626,334	2,033,851,836	27,397	2,033,879,233	77.4	1.1534%
HOPKINTON	596,997,347	80,533,495	677,530,842	10,930,340	688,461,182	88.1	0.3904%
HUDSON	2,953,675,722	88,203,772	3,041,879,494	656,775	3,042,536,269	97.1	1.7254%
JACKSON	396,352,626	17,813,294	414,165,920	765,818	414,931,738	95.7	0.2353%
JAFFREY	402,468,945	73,141,414	475,610,359	4,987	475,615,345	84.6	0.2697%
JEFFERSON	119,219,176	5,185,303	124,404,479	673,432	125,077,911	95.8	0.0709%
KEENE	1,760,164,300	35,904,553	1,796,068,853	13,196,749	1,809,265,601	98.0	1.0260%
KENSINGTON	297,754,916	48,052,251	345,807,167	0	345,807,167	86.1	0.1961%
KILKENNY	0	0	0	0	0	82.9	0.0000%
KINGSTON	634,587,838	144,030,577	778,618,415	1,358	778,619,773	81.5	0.4416%
LACONIA	2,050,697,075	103,383,647	2,154,080,722	18,572,670	2,172,653,391	95.2	1.2321%
LANCASTER	254,150,087	-23,190,534	230,959,553	2,633,948	233,593,501	110.1	0.1325%
LANDAFF	48,943,690	-4,344,652	44,599,038	99,427	44,698,465	109.9	0.0253%
LANGDON	55,864,818	4,530,447	60,395,265	12,622	60,407,886	92.4	0.0343%

\*Flood control, forest, recreation lands and others.

# EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2017 EQ RATIO	% PROPORTION TO STATE TAX
LEBANON	1,806,122,471	185,163,709	1,991,286,180	61,781,437	2,053,067,617	90.7	1.1643%
LEE	444,595,471	78,358,014	522,953,485	468,899	523,422,384	85.0	0.2968%
LEMPSTER	103,453,389	-2,148,052	101,305,337	11,127	101,316,464	102.1	0.0575%
LINCOLN	823,449,714	75,508,968	898,958,682	2,122,542	901,081,224	91.6	0.5110%
LISBON	103,713,992	1,243,422	104,957,414	0	104,957,414	98.8	0.0595%
LITCHFIELD	851,813,301	120,540,685	972,353,986	1,430,328	973,784,314	87.6	0.5522%
LITTLETON	488,340,939	50,682,022	539,022,961	6,035,630	545,058,590	90.6	0.3091%
LIVERMORE	134,100	0	134,100	0	134,100	100.0	0.0001%
LONDONDERRY	3,175,795,818	368,566,260	3,544,362,078	34,059,804	3,578,421,882	89.6	2.0294%
LOUDON	537,416,087	56,314,796	593,730,883	5,386,223	599,117,106	90.5	0.3398%
LOW & BURBANK GRANT	0	0	0	0	0	82.9	0.0000%
LYMAN	57,730,861	5,958,738	63,689,599	0	63,689,599	90.5	0.0361%
LYME	344,118,300	30,297,934	374,416,234	0	374,416,234	91.9	0.2123%
LYNDEBOROUGH	164,421,110	22,962,819	187,383,929	385	187,384,314	87.7	0.1063%
MADBURY	221,495,798	20,291,110	241,786,908	0	241,786,908	91.6	0.1371%
MADISON	467,961,686	34,171,176	502,132,862	973,157	503,106,019	93.2	0.2853%
MANCHESTER	8,848,081,089	961,306,194	9,809,387,283	35,072,813	9,844,460,096	90.2	5.5829%
MARLBOROUGH	170,185,683	2,413,942	172,599,625	366,181	172,965,805	98.6	0.0981%
MARLOW	62,673,831	-14,165	62,659,666	126,377	62,786,043	100.0	0.0356%
MARTIN'S LOCATION	0	0	0	0	0	82.9	0.0000%
MASON	151,908,620	20,280,307	172,188,927	12,342	172,201,269	88.2	0.0977%
MEREDITH	1,916,820,324	105,104,570	2,021,924,894	9,125,285	2,031,050,180	94.8	1.1518%
MERRIMACK	3,281,791,006	231,880,379	3,513,671,385	317,488	3,513,988,873	93.4	1.9928%
MIDDLETON	162,073,659	15,409,232	177,482,891	0	177,482,891	91.3	0.1007%
MILAN	103,621,212	230,566	103,851,778	106,487	103,958,264	99.8	0.0590%
MILFORD	1,339,021,344	134,025,843	1,473,047,187	1,602,171	1,474,649,359	90.9	0.8363%
MILLSFIELD	8,144,770	1,667,270	9,812,040	0	9,812,040	82.9	0.0056%
MILTON	412,466,444	14,043,118	426,509,562	137,844	426,647,405	96.7	0.2420%
MONROE	74,554,020	5,859,455	80,413,475	0	80,413,475	92.7	0.0456%
MONT VERNON	254,414,824	21,507,556	275,922,380	0	275,922,380	92.2	0.1565%
MOULTONBOROUGH	2,914,647,241	253,385,504	3,168,032,745	4,625,951	3,172,658,696	92.0	1.7992%
NASHUA	8,011,548,977	2,207,254,284	10,218,803,261	11,191,304	10,229,994,565	78.4	5.8015%
NELSON	119,174,983	-257,789	118,917,194	0	118,917,194	100.2	0.0674%
NEW BOSTON	635,719,318	31,299,162	667,018,480	5,843	667,024,324	95.3	0.3783%
NEW CASTLE	723,122,704	235	723,122,939	0	723,122,939	100.0	0.4101%
NEW DURHAM	406,001,940	29,637,866	435,639,806	0	435,639,806	93.2	0.2471%
NEW HAMPTON	282,303,010	28,771,766	311,074,776	1,063,769	312,138,545	90.7	0.1770%
NEW IPSWICH	376,112,023	33,128,164	409,240,187	2,965	409,243,152	91.9	0.2321%
NEW LONDON	1,127,064,989	39,683,000	1,166,747,989	0	1,166,747,989	96.6	0.6617%
NEWBURY	729,926,331	4,408,183	734,334,514	1,695,685	736,030,199	99.4	0.4174%
NEWFIELDS	250,987,865	35,509,630	286,497,495	0	286,497,495	87.6	0.1625%
NEWINGTON	538,438,367	65,869,108	604,307,475	2,982,943	607,290,418	89.1	0.3444%
NEWMARKET	751,961,833	171,803,675	923,765,508	1,067,413	924,832,921	81.4	0.5245%
NEWPORT	415,978,689	13,253,974	429,232,663	3,150,533	432,383,196	96.9	0.2452%

\*Flood control, forest, recreation lands and others.

# EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2017 EQ RATIO	% PROPORTION TO STATE TAX
NEWTON	494,020,348	51,848,167	545,868,515	0	545,868,515	90.5	0.3096%
NORTH HAMPTON	1,019,568,900	182,751,117	1,202,320,017	0	1,202,320,017	84.8	0.6818%
NORTHFIELD	333,546,664	0	333,546,664	2,632,912	336,179,576	100.0	0.1907%
NORTHUMBERLAND	83,581,791	1,037,188	84,618,979	821,673	85,440,652	98.8	0.0485%
NORTHWOOD	468,081,905	58,993,852	527,075,757	445,032	527,520,789	88.8	0.2992%
NOTTINGHAM	604,452,521	48,944,067	653,396,588	202,313	653,598,900	92.5	0.3707%
ODELL	2,038,101	416,446	2,454,547	447,460	2,902,006	82.9	0.0016%
ORANGE	31,259,874	1,524,048	32,783,922	133,866	32,917,789	95.3	0.0187%
ORFORD	134,339,144	11,163,756	145,502,900	138,166	145,641,066	92.3	0.0826%
OSSIPEE	638,297,437	55,469,854	693,767,291	52,263	693,819,554	92.0	0.3935%
PELHAM	1,673,387,680	88,058,620	1,761,446,300	1,410,311	1,762,856,612	95.0	0.9997%
PEMBROKE	633,028,283	34,664,802	667,693,085	1,552,859	669,245,944	94.8	0.3795%
PETERBOROUGH	634,343,444	61,172,170	695,515,614	3,467,083	698,982,697	91.2	0.3964%
PIERMONT	94,932,549	8,098,216	103,030,765	64,845	103,095,610	92.0	0.0585%
PINKHAM'S GRANT	2,626,150	541,703	3,167,853	2,223,417	5,391,270	82.9	0.0031%
PITTSBURG	243,425,616	11,431,526	254,857,142	4,470,043	259,327,185	95.6	0.1471%
PITTSFIELD	251,339,855	15,390,025	266,729,880	325,832	267,055,712	94.2	0.1514%
PLAINFIELD	268,310,415	-186,063	268,124,352	37,956	268,162,308	100.1	0.1521%
PLAISTOW	980,071,004	124,851,279	1,104,922,283	0	1,104,922,283	88.7	0.6266%
PLYMOUTH	410,534,456	39,653,973	450,188,429	1,939,595	452,128,024	91.2	0.2564%
PORTSMOUTH	5,263,715,509	219,318,976	5,483,034,485	69,426,347	5,552,460,832	96.0	3.1488%
RANDOLPH	66,225,598	-7,083,861	59,141,737	1,530,322	60,672,059	112.0	0.0344%
RAYMOND	912,965,171	90,271,468	1,003,236,639	454,182	1,003,690,822	91.0	0.5692%
RICHMOND	95,760,171	-2,933,653	92,826,518	0	92,826,518	103.2	0.0526%
RINDGE	527,993,076	82,239,554	610,232,630	455,390	610,688,020	86.5	0.3463%
ROCHESTER	2,257,481,740	121,265,731	2,378,747,471	16,099,262	2,394,846,733	94.9	1.3581%
ROLLINSFORD	277,086,970	-276,402	276,810,568	0	276,810,568	100.1	0.1570%
ROXBURY	22,252,492	438,939	22,691,431	3,435,827	26,127,259	98.0	0.0148%
RUMNEY	161,340,444	1,826,295	163,166,739	292,684	163,459,423	98.9	0.0927%
RYE	2,130,964,800	138,422,873	2,269,387,673	1,956,434	2,271,344,107	93.9	1.2881%
SALEM	4,363,214,700	447,382,310	4,810,597,010	3,703,335	4,814,300,345	90.7	2.7302%
SALISBURY	136,469,745	543,163	137,012,908	2,364,116	139,377,024	99.6	0.0790%
SANBORNTON	391,631,807	51,953,396	443,585,203	1,579,781	445,164,983	88.3	0.2525%
SANDOWN	529,016,490	154,449,098	683,465,588	0	683,465,588	77.4	0.3876%
SANDWICH	392,879,184	51,870,221	444,749,405	723,619	445,473,024	88.3	0.2526%
SARGENT'S PURCHASE	1,975,020	407,393	2,382,413	0	2,382,413	82.9	0.0014%
SEABROOK	1,588,198,610	139,981,142	1,728,179,752	0	1,728,179,752	91.9	0.9801%
SECOND COLLEGE GRANT	1,180,156	231,637	1,411,793	0	1,411,793	82.9	0.0008%
SHARON	50,351,967	103,212	50,455,179	76,495	50,531,674	99.8	0.0287%
SHELBURNE	50,759,297	-2,581,475	48,177,822	357,641	48,535,462	105.4	0.0275%
SOMERSWORTH	836,697,125	114,083,898	950,781,023	4,018,620	954,799,643	88.0	0.5415%
SOUTH HAMPTON	134,433,480	10,756,925	145,190,405	1,671	145,192,075	92.6	0.0823%
SPRINGFIELD	196,456,156	1,996,335	198,452,491	299,379	198,751,870	99.0	0.1127%
STARK	52,830,036	1,192,120	54,022,156	539,251	54,561,407	97.8	0.0309%

\*Flood control, forest, recreation lands and others.

# EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2017 EQ RATIO	% PROPORTION TO STATE TAX
STEWARTSTOWN	74,682,669	10,562,761	85,245,430	44,342	85,289,772	87.4	0.0484%
STODDARD	252,627,840	11,570,200	264,198,040	31,904	264,229,944	95.6	0.1498%
STRAFFORD	471,294,500	51,156,069	522,450,569	0	522,450,569	90.2	0.2963%
STRATFORD	41,811,781	-3,239,755	38,572,026	294,367	38,866,393	108.7	0.0220%
STRATHAM	1,239,920,159	151,659,302	1,391,579,461	0	1,391,579,461	89.1	0.7892%
SUCCESS	11,781,186	2,417,918	14,199,104	706,313	14,905,418	82.9	0.0085%
SUGAR HILL	143,285,054	-3,894,420	139,390,634	0	139,390,634	102.8	0.0790%
SULLIVAN	51,019,962	-935,748	50,084,214	0	50,084,214	101.9	0.0284%
SUNAPEE	1,208,460,148	58,274,164	1,266,734,312	0	1,266,734,312	95.4	0.7184%
SURRY	77,006,789	1,009,165	78,015,954	2,458,554	80,474,508	98.7	0.0456%
SUTTON	253,434,814	53,272,296	306,707,110	1,036	306,708,147	82.6	0.1739%
SWANZEY	533,586,035	48,859,369	582,445,404	1,791,618	584,237,022	91.6	0.3313%
TAMWORTH	331,215,799	25,579,128	356,794,927	6,298,288	363,093,215	92.8	0.2059%
TEMPLE	137,670,430	12,901,089	150,571,519	16,525	150,588,044	91.4	0.0854%
THOM & MES PURCHASE	5,261,620	1,085,328	6,346,948	282,818	6,629,766	82.9	0.0038%
THORNTON	361,579,777	1,825,884	363,405,661	389,226	363,794,887	99.5	0.2063%
TILTON	485,846,057	42,219,121	528,065,178	193,954	528,259,131	92.0	0.2996%
TROY	99,714,017	13,323,131	113,037,148	4,381	113,041,529	88.2	0.0641%
TUFTONBORO	967,686,333	121,979,620	1,089,665,953	859,543	1,090,525,496	88.8	0.6184%
UNITY	123,788,688	-2,042,713	121,745,975	17,272	121,763,247	101.7	0.0691%
WAKEFIELD	911,204,716	121,875,642	1,033,080,358	1,095,426	1,034,175,784	88.2	0.5865%
WALPOLE	415,612,430	0	415,612,430	0	415,612,430	100.0	0.2357%
WARNER	278,789,025	-6,028,252	272,760,773	560,616	273,321,389	102.2	0.1550%
WARREN	67,375,667	-1,672,448	65,703,219	492,744	66,195,963	102.5	0.0375%
WASHINGTON	225,466,594	9,291,017	234,757,611	142,750	234,900,361	96.0	0.1332%
WATERVILLE VALLEY	327,435,357	-653,537	326,781,820	1,017,440	327,799,260	100.2	0.1859%
WEARE	825,670,226	41,549,634	867,219,860	1,711,453	868,931,312	95.2	0.4928%
WEBSTER	189,317,837	17,542,309	206,860,146	1,068,219	207,928,365	91.5	0.1179%
WENTWORTH	86,466,474	2,336,149	88,802,623	102,199	88,904,823	97.4	0.0504%
WENTWORTH LOCATION	7,274,079	1,496,144	8,770,223	7,004	8,777,227	82.9	0.0050%
WESTMORELAND	162,877,775	7,309,069	170,186,844	455	170,187,299	95.7	0.0965%
WHITEFIELD	181,513,261	-1,437,350	180,075,911	2,860,621	182,936,532	100.8	0.1037%
WILMOT	175,114,581	11,987,206	187,101,787	40,523	187,142,310	93.6	0.1061%
WILTON	364,868,901	18,367,442	383,236,343	168,419	383,404,762	95.2	0.2174%
WINCHESTER	258,608,823	1,292,180	259,901,003	547,360	260,448,363	99.5	0.1477%
WINDHAM	2,297,881,380	349,442,048	2,647,323,428	572,900	2,647,896,328	86.8	1.5016%
WINDSOR	27,238,717	-322,333	26,916,384	1,374,734	28,291,118	101.2	0.0160%
WOLFEBORO	1,987,234,100	182,176,804	2,169,410,904	1,975,954	2,171,386,858	91.6	1.2314%
WOODSTOCK	222,012,899	23,844,497	245,857,396	1,601,904	247,459,301	90.3	0.1403%
STATE TOTALS	159,674,028,175	16,005,122,607	175,679,150,782	654,008,395	176,333,159,178	92.0	100.00%

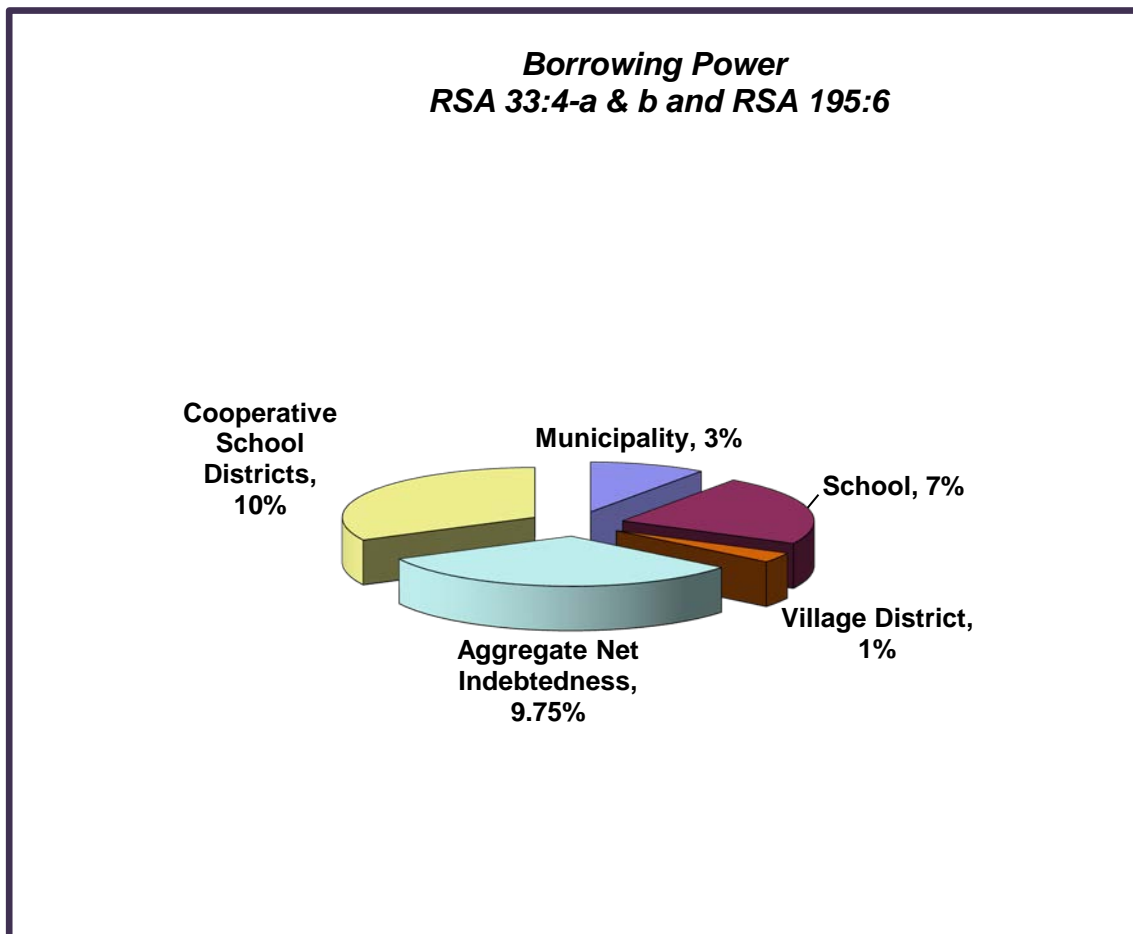
\*Flood control, forest, recreation lands and others.

**2017 SCHOOL SET-OFF DISTRICTS TOTAL EQUALIZED VALUATION FOR SCHOOL PURPOSES**

<b>MUNICIPALITY</b>	<b>TOTAL EQUALIZED VALUATION INCLUDING UTILITIES USED TO APPORTION LOCAL SCHOOL TAX</b>	<b>TOTAL EQUALIZED VALUATION NOT INCLUDING UTILITIES USED TO APPORTION STATE SCHOOL TAX</b>	<b>BASE VALUATION FOR DEBT LIMIT FOR SCHOOL PURPOSES ONLY</b>
CONCORD - CONCORD UNION SCHOOL DISTRICT	3,860,504,514	3,752,686,480	3,834,652,797
PENACOOK - MERRIMACK VALLEY SCHOOL DISTRICT	396,543,796	352,190,983	393,888,072
LOUDON SCHOOL DISTRICT	604,431,541	594,954,309	599,045,318

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## BASE VALUATION FOR DEBT LIMITS



**RSA 33:4-b Debt Limit; Computation.** The debt limitations hereinbefore prescribed, *except for counties*, shall be based upon the applicable last locally assessed valuation of the municipality as last equalized by the commissioner of revenue administration under RSA 21-J:3, XIII and shall include the equalized value of property formerly taxed pursuant to the provisions of RSA 72:7; 72:15, I, V, VII, VIII, IX, X and XI; 72:16; 72:17; 73:26; 73:27 and 73:11 through 16 inclusive, all as amended, which was relieved from taxation by 1970, 5:3, 5:8, and 57:12, as determined under the provisions of RSA 71:11 as amended. Whenever several municipalities possessing the power to incur indebtedness cover or extend over identical territory, each such municipality shall so exercise the power to incur indebtedness of such municipalities shall not exceed 9.75 percent of the valuation of the taxable property as hereinbefore determined, except as provided for cooperative school districts under RSA 195:6. A written certificate signed by the commissioner of the department of revenue administration shall be conclusive evidence of the base valuation of municipalities for computing debt limits hereunder.

## 2017 BASE VALUATION FOR DEBT LIMITS ~ By MUNICIPALITY

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
ACWORTH	98,187,900	1,046,358	99,234,258	0	99,234,258
ALBANY	112,117,676	-8,001,108	104,116,568	0	104,116,568
ALEXANDRIA	197,634,493	600,353	198,234,846	0	198,234,846
ALLENSTOWN	290,778,973	4,202,707	294,981,680	0	294,981,680
ALSTEAD	161,710,072	-3,300,808	158,409,264	0	158,409,264
ALTON	1,713,302,566	41,892,180	1,755,194,746	0	1,755,194,746
AMHERST	1,709,429,600	163,671,620	1,873,101,220	0	1,873,101,220
ANDOVER	258,124,827	17,621,744	275,746,571	0	275,746,571
ANTRIM	232,652,693	21,281,284	253,933,977	0	253,933,977
ASHLAND	237,997,674	11,790,187	249,787,861	0	249,787,861
ATKINSON	961,469,064	72,955,701	1,034,424,765	0	1,034,424,765
ATKINSON & GILMANTON	696,933	138,566	835,499	0	835,499
AUBURN	678,082,370	112,411,142	790,493,512	0	790,493,512
BARNSTEAD	448,988,627	86,724,054	535,712,681	0	535,712,681
BARRINGTON	1,000,097,252	46,694,482	1,046,791,734	0	1,046,791,734
BARTLETT	1,056,172,948	26,842,762	1,083,015,710	0	1,083,015,710
BATH	121,961,779	-10,719,819	111,241,960	0	111,241,960
BEAN'S GRANT	508	123	631	0	631
BEAN'S PURCHASE	0	0	0	0	0
BEDFORD	3,785,488,214	222,225,745	4,007,713,959	0	4,007,713,959
BELMONT	605,419,617	68,933,865	674,353,482	0	674,353,482
BENNINGTON	104,786,413	287,527	105,073,940	0	105,073,940
BENTON	25,188,662	2,568,795	27,757,457	0	27,757,457
BERLIN	402,297,188	-88,302,655	313,994,533	0	313,994,533
BETHLEHEM	232,072,047	49,104,816	281,176,863	0	281,176,863
BOSCAWEN	241,330,002	30,622,283	271,952,285	0	271,952,285
BOW	1,166,319,223	107,593,799	1,273,913,022	0	1,273,913,022
BRADFORD	198,769,892	26,695,077	225,464,969	0	225,464,969
BRENTWOOD	568,493,384	67,046,871	635,540,255	0	635,540,255
BRIDGEWATER	346,057,600	21,717,160	367,774,760	0	367,774,760
BRISTOL	469,537,755	36,954,938	506,492,693	0	506,492,693
BROOKFIELD	95,782,282	10,485,756	106,268,038	0	106,268,038
BROOKLINE	527,388,430	82,362,810	609,751,240	0	609,751,240
CAMBRIDGE	8,815,865	1,810,787	10,626,652	0	10,626,652
CAMPTON	384,763,929	22,377,200	407,141,129	0	407,141,129
CANAAN	345,667,929	25,166,371	370,834,300	0	370,834,300
CANDIA	398,348,452	85,383,513	483,731,965	0	483,731,965
CANTERBURY	261,182,744	23,228,351	284,411,095	0	284,411,095
CARROLL	325,776,609	2,923,416	328,700,025	0	328,700,025
CENTER HARBOR	430,506,928	6,958,944	437,465,872	0	437,465,872
CHANDLER'S PURCHASE	40,313	8,390	48,703	0	48,703
CHARLESTOWN	281,906,939	-7,439,471	274,467,468	0	274,467,468
CHATHAM	49,159,945	2,508,729	51,668,674	0	51,668,674
CHESTER	565,715,600	83,974,311	649,689,911	0	649,689,911
CHESTERFIELD	501,102,059	19,606,480	520,708,539	0	520,708,539
CHICHESTER	265,615,384	26,297,681	291,913,065	0	291,913,065
CLAREMONT	716,805,957	-16,808,393	699,997,564	0	699,997,564
CLARKSVILLE	41,179,282	5,654,611	46,833,893	0	46,833,893

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COLEBROOK	179,852,590	-14,513,124	165,339,466	0	165,339,466
COLUMBIA	86,020,433	-4,948,742	81,071,691	0	81,071,691
CONCORD	4,112,883,947	111,632,466	4,224,516,413	0	4,224,516,413
CONWAY	1,451,662,870	214,746,452	1,666,409,322	0	1,666,409,322
CORNISH	177,679,178	5,755,526	183,434,704	0	183,434,704
CRAWFORD'S PURCHASE	187,747	38,740	226,487	0	226,487
CROYDON	89,542,655	-1,447,425	88,095,230	0	88,095,230
CUTT'S GRANT	0	0	0	0	0
DALTON	77,260,429	4,853,499	82,113,928	0	82,113,928
DANBURY	107,823,607	8,951,920	116,775,527	0	116,775,527
DANVILLE	400,460,157	36,158,704	436,618,861	0	436,618,861
DEERFIELD	572,877,679	45,650,795	618,528,474	0	618,528,474
DEERING	183,484,177	19,309,920	202,794,097	0	202,794,097
DERRY	2,874,851,045	331,001,217	3,205,852,262	0	3,205,852,262
DIX GRANT	821,608	164,399	986,007	0	986,007
DIXVILLE	8,300,507	24,462,232	32,762,739	0	32,762,739
DORCHESTER	39,141,946	-324,646	38,817,300	0	38,817,300
DOVER	3,213,761,960	258,607,095	3,472,369,055	0	3,472,369,055
DUBLIN	229,953,868	10,318,790	240,272,658	0	240,272,658
DUMMER	100,776,462	-34,326,195	66,450,267	0	66,450,267
DUNBARTON	304,100,677	49,302,507	353,403,184	0	353,403,184
DURHAM	1,028,695,445	113,442,061	1,142,137,506	0	1,142,137,506
EAST KINGSTON	313,661,776	31,826,945	345,488,721	0	345,488,721
EASTON	63,436,396	5,376,144	68,812,540	0	68,812,540
EATON	110,384,994	-3,175,560	107,209,434	0	107,209,434
EFFINGHAM	170,598,052	-363,535	170,234,517	0	170,234,517
ELLSWORTH	13,636,832	937,609	14,574,441	0	14,574,441
ENFIELD	549,317,095	53,501,116	602,818,211	0	602,818,211
EPPING	712,691,474	141,947,266	854,638,740	0	854,638,740
EPSOM	427,438,182	33,853,509	461,291,691	0	461,291,691
ERROL	87,447,813	2,766,762	90,214,575	0	90,214,575
ERVING'S GRANT	36,767	38,272	75,039	0	75,039
EXETER	1,781,687,610	311,526,370	2,093,213,980	0	2,093,213,980
FARMINGTON	454,464,673	48,181,292	502,645,965	0	502,645,965
FITZWILLIAM	290,336,590	-4,955,633	285,380,957	0	285,380,957
FRANCESTOWN	191,285,195	3,850,966	195,136,161	0	195,136,161
FRANCONIA	285,235,738	28,548,295	313,784,033	0	313,784,033
FRANKLIN	570,187,542	30,672,830	600,860,372	0	600,860,372
FREEDOM	490,087,046	44,959,949	535,046,995	0	535,046,995
FREMONT	407,170,200	73,783,395	480,953,595	0	480,953,595
GILFORD	1,757,237,192	91,749,481	1,848,986,673	0	1,848,986,673
GILMANTON	455,888,746	26,506,075	482,394,821	0	482,394,821
GILSUM	61,155,817	4,296,793	65,452,610	0	65,452,610
GOFFSTOWN	1,471,803,900	207,926,005	1,679,729,905	0	1,679,729,905
GORHAM	273,854,473	-20,124,070	253,730,403	0	253,730,403
GOSHEN	72,305,652	573,458	72,879,110	0	72,879,110
GRAFTON	116,393,420	1,076,325	117,469,745	0	117,469,745
GRANTHAM	466,937,713	22,078,470	489,016,183	0	489,016,183

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GREENFIELD	138,935,700	11,177,140	150,112,840	0	150,112,840
GREENLAND	738,579,580	89,406,822	827,986,402	0	827,986,402
GREEN'S GRANT	3,142,888	651,248	3,794,136	0	3,794,136
GREENVILLE	97,931,224	17,648,915	115,580,139	0	115,580,139
GROTON	79,859,548	-5,446,868	74,412,680	0	74,412,680
HADLEY'S PURCHASE	0	0	0	0	0
HALE'S LOCATION	74,898,800	4,357,562	79,256,362	0	79,256,362
HAMPSTEAD	1,033,840,822	212,851,614	1,246,692,436	0	1,246,692,436
HAMPTON	3,364,144,620	228,975,593	3,593,120,213	0	3,593,120,213
HAMPTON FALLS	424,415,175	70,933,336	495,348,511	0	495,348,511
HANCOCK	251,025,234	25,542,258	276,567,492	0	276,567,492
HANOVER	2,015,507,700	470,218,843	2,485,726,543	0	2,485,726,543
HARRISVILLE	191,530,620	3,761,093	195,291,713	0	195,291,713
HART'S LOCATION	16,165,168	-2,471,575	13,693,593	0	13,693,593
HAVERHILL	346,046,892	-2,544,035	343,502,857	0	343,502,857
HEBRON	260,116,975	21,289,864	281,406,839	0	281,406,839
HENNIKER	405,207,394	38,845,217	444,052,611	0	444,052,611
HILL	89,861,773	-440,180	89,421,593	0	89,421,593
HILLSBOROUGH	523,791,497	999,213	524,790,710	0	524,790,710
HINSDALE	344,928,913	16,876,431	361,805,344	0	361,805,344
HOLDERNESS	691,273,626	63,305,596	754,579,222	0	754,579,222
HOLLIS	1,214,129,628	167,086,827	1,381,216,455	0	1,381,216,455
HOOKSETT	1,639,753,502	459,270,273	2,099,023,775	0	2,099,023,775
HOPKINTON	624,231,047	66,698,424	690,929,471	0	690,929,471
HUDSON	3,103,118,822	7,198,110	3,110,316,932	0	3,110,316,932
JACKSON	398,422,226	18,012,258	416,434,484	0	416,434,484
JAFFREY	411,862,645	73,656,722	485,519,367	0	485,519,367
JEFFERSON	126,930,876	1,856,362	128,787,238	0	128,787,238
KEENE	1,839,078,300	1,043,497	1,840,121,797	0	1,840,121,797
KENSINGTON	307,903,758	47,217,291	355,121,049	0	355,121,049
KILKENNY	11,371	2,755	14,126	0	14,126
KINGSTON	674,398,338	139,429,706	813,828,044	0	813,828,044
LACONIA	2,086,535,275	104,320,994	2,190,856,269	0	2,190,856,269
LANCASTER	269,021,787	-30,432,493	238,589,294	0	238,589,294
LANDAFF	50,728,190	-5,122,981	45,605,209	0	45,605,209
LANGDON	57,461,068	4,530,440	61,991,508	0	61,991,508
LEBANON	1,889,413,271	188,960,999	2,078,374,270	0	2,078,374,270
LEE	451,755,071	78,633,186	530,388,257	0	530,388,257
LEMPSTER	148,722,089	-12,275,189	136,446,900	0	136,446,900
LINCOLN	846,291,314	56,264,781	902,556,095	0	902,556,095
LISBON	107,607,192	717,991	108,325,183	0	108,325,183
LITCHFIELD	891,238,701	103,960,402	995,199,103	0	995,199,103
LITTLETON	722,671,839	-50,495,466	672,176,373	0	672,176,373
LIVERMORE	134,100	0	134,100	0	134,100
LONDONDERRY	3,918,562,426	221,094,503	4,139,656,929	0	4,139,656,929
LOUDON	552,284,687	50,875,690	603,160,377	0	603,160,377
LOW & BURBANK GRANT	0	0	0	0	0
LYMAN	59,009,161	5,963,796	64,972,957	0	64,972,957

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LYME	350,420,600	26,922,146	377,342,746	0	377,342,746
LYNDEBOROUGH	166,704,010	23,057,925	189,761,935	0	189,761,935
MADBURY	237,015,198	17,233,116	254,248,314	0	254,248,314
MADISON	480,156,886	28,957,262	509,114,148	0	509,114,148
MANCHESTER	9,129,421,989	950,668,054	10,080,090,043	0	10,080,090,043
MARLBOROUGH	173,903,313	2,436,380	176,339,693	0	176,339,693
MARLOW	64,151,881	-24,439	64,127,442	0	64,127,442
MARTIN'S LOCATION	55,948	13,552	69,500	0	69,500
MASON	154,620,620	20,393,327	175,013,947	0	175,013,947
MEREDITH	1,926,741,024	105,104,558	2,031,845,582	0	2,031,845,582
MERRIMACK	3,415,974,706	198,910,525	3,614,885,231	0	3,614,885,231
MIDDLETON	165,328,059	14,447,802	179,775,861	0	179,775,861
MILAN	126,838,112	-13,435,186	113,402,926	0	113,402,926
MILFORD	1,365,453,444	135,137,909	1,500,591,353	0	1,500,591,353
MILLSFIELD	8,193,625	86,270,904	94,464,529	0	94,464,529
MILTON	418,604,844	21,672,744	440,277,588	0	440,277,588
MONROE	414,068,420	-120,061,945	294,006,475	0	294,006,475
MONT VERNON	256,872,654	21,580,961	278,453,615	0	278,453,615
MOULTONBOROUGH	2,946,102,530	235,705,641	3,181,808,171	0	3,181,808,171
NASHUA	8,289,662,181	2,182,902,327	10,472,564,508	0	10,472,564,508
NELSON	121,791,083	-1,373,780	120,417,303	0	120,417,303
NEW BOSTON	649,075,318	25,505,971	674,581,289	0	674,581,289
NEW CASTLE	724,883,504	-781,934	724,101,570	0	724,101,570
NEW DURHAM	409,697,801	29,848,835	439,546,636	0	439,546,636
NEW HAMPTON	317,847,210	11,114,205	328,961,415	0	328,961,415
NEW IPSWICH	388,570,223	27,467,724	416,037,947	0	416,037,947
NEW LONDON	1,137,652,589	38,989,187	1,176,641,776	0	1,176,641,776
NEWBURY	734,635,931	4,445,860	739,081,791	0	739,081,791
NEWFIELDS	252,976,465	35,576,670	288,553,135	0	288,553,135
NEWINGTON	1,040,053,547	67,533,019	1,107,586,566	0	1,107,586,566
NEWMARKET	757,804,133	172,739,046	930,543,179	0	930,543,179
NEWPORT	435,427,589	3,810,535	439,238,124	0	439,238,124
NEWTON	508,958,248	51,095,368	560,053,616	0	560,053,616
NORTH HAMPTON	1,033,218,044	184,800,902	1,218,018,946	0	1,218,018,946
NORTHFIELD	348,147,564	-6,938,477	341,209,087	0	341,209,087
NORTHUMBERLAND	111,978,691	-10,047,993	101,930,698	0	101,930,698
NORTHWOOD	474,779,205	58,273,887	533,053,092	0	533,053,092
NOTTINGHAM	619,203,321	44,716,423	663,919,744	0	663,919,744
ODELL	2,038,101	447,973	2,486,074	0	2,486,074
ORANGE	32,178,974	1,207,280	33,386,254	0	33,386,254
ORFORD	136,590,944	11,312,822	147,903,766	0	147,903,766
OSSIPEE	649,510,037	56,115,816	705,625,853	0	705,625,853
PELHAM	1,719,357,180	80,966,475	1,800,323,655	0	1,800,323,655
PEMBROKE	661,621,383	22,682,839	684,304,222	0	684,304,222
PETERBOROUGH	644,740,144	61,905,070	706,645,214	0	706,645,214
PIERMONT	97,168,249	7,396,673	104,564,922	0	104,564,922
PINKHAM'S GRANT	2,782,341	579,538	3,361,879	0	3,361,879
PITTSBURG	256,092,216	13,268,624	269,360,840	0	269,360,840

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PITTSFIELD	265,576,255	9,366,807	274,943,062	0	274,943,062
PLAINFIELD	275,293,415	-2,239,518	273,053,897	0	273,053,897
PLAISTOW	1,008,639,704	119,435,725	1,128,075,429	0	1,128,075,429
PLYMOUTH	436,393,356	26,131,734	462,525,090	0	462,525,090
PORTSMOUTH	5,486,753,322	244,317,942	5,731,071,264	0	5,731,071,264
RANDOLPH	70,823,698	-10,290,758	60,532,940	0	60,532,940
RAYMOND	937,530,771	76,740,533	1,014,271,304	0	1,014,271,304
RICHMOND	100,141,301	-4,752,374	95,388,927	0	95,388,927
RINDGE	537,702,288	82,408,046	620,110,334	0	620,110,334
ROCHESTER	2,349,725,140	106,867,607	2,456,592,747	0	2,456,592,747
ROLLINSFORD	280,930,270	-1,576,299	279,353,971	0	279,353,971
ROXBURY	23,045,792	89,048	23,134,840	0	23,134,840
RUMNEY	176,223,944	-8,225,365	167,998,579	0	167,998,579
RYE	2,138,475,100	138,705,824	2,277,180,924	0	2,277,180,924
SALEM	4,450,104,900	416,406,755	4,866,511,655	0	4,866,511,655
SALISBURY	148,356,545	-7,413,617	140,942,928	0	140,942,928
SANBORNTON	395,327,507	52,300,236	447,627,743	0	447,627,743
SANDOWN	535,661,490	155,868,459	691,529,949	0	691,529,949
SANDWICH	400,642,384	48,997,390	449,639,774	0	449,639,774
SARGENT'S PURCHASE	1,975,020	407,393	2,382,413	0	2,382,413
SEABROOK	2,619,664,410	-67,772,337	2,551,892,073	0	2,551,892,073
SECOND COLLEGE GRANT	1,180,156	231,637	1,411,793	0	1,411,793
SHARON	51,155,767	-127,408	51,028,359	0	51,028,359
SHELBURNE	78,376,897	-15,860,127	62,516,770	0	62,516,770
SOMERSWORTH	852,484,725	113,796,501	966,281,226	0	966,281,226
SOUTH HAMPTON	137,490,680	9,969,876	147,460,556	0	147,460,556
SPRINGFIELD	206,063,736	-1,162,226	204,901,510	0	204,901,510
STARK	71,609,738	-6,851,977	64,757,761	0	64,757,761
STEWARTSTOWN	95,191,169	1,172,878	96,364,047	0	96,364,047
STODDARD	258,679,740	9,420,034	268,099,774	0	268,099,774
STRAFFORD	476,427,420	51,404,180	527,831,600	0	527,831,600
STRATFORD	78,306,381	-24,205,939	54,100,442	0	54,100,442
STRATHAM	1,266,209,159	150,643,413	1,416,852,572	0	1,416,852,572
SUCCESS	11,804,861	2,423,654	14,228,515	0	14,228,515
SUGAR HILL	146,852,754	-4,232,474	142,620,280	0	142,620,280
SULLIVAN	52,705,562	-1,101,148	51,604,414	0	51,604,414
SUNAPEE	1,218,068,748	58,069,988	1,276,138,736	0	1,276,138,736
SURRY	79,854,689	997,861	80,852,550	0	80,852,550
SUTTON	258,232,164	53,519,479	311,751,643	0	311,751,643
SWANZEY	556,964,035	39,370,655	596,334,690	0	596,334,690
TAMWORTH	347,113,899	24,860,717	371,974,616	0	371,974,616
TEMPLE	140,560,830	12,200,780	152,761,610	0	152,761,610
THOM & MES PURCHASE	5,262,372	1,085,510	6,347,882	0	6,347,882
THORNTON	368,899,477	-235,150	368,664,327	0	368,664,327
TILTON	513,252,057	35,226,098	548,478,155	0	548,478,155
TROY	117,600,789	14,602,677	132,203,466	0	132,203,466
TUFTONBORO	982,596,333	114,502,012	1,097,098,345	0	1,097,098,345
UNITY	126,824,588	-2,570,555	124,254,033	0	124,254,033

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WAKEFIELD	919,880,616	122,263,483	1,042,144,099	0	1,042,144,099
WALPOLE	447,083,530	-603,252	446,480,278	0	446,480,278
WARNER	286,021,325	-9,386,710	276,634,615	0	276,634,615
WARREN	83,498,067	-13,818,188	69,679,879	0	69,679,879
WASHINGTON	228,666,294	8,653,752	237,320,046	0	237,320,046
WATERVILLE VALLEY	329,417,957	-742,663	328,675,294	0	328,675,294
WEARE	862,671,026	29,551,918	892,222,944	0	892,222,944
WEBSTER	209,839,837	2,401,839	212,241,676	0	212,241,676
WENTWORTH	94,891,674	-1,758,871	93,132,803	0	93,132,803
WENTWORTH LOCATION	7,369,340	1,519,220	8,888,560	0	8,888,560
WESTMORELAND	165,121,875	7,388,958	172,510,833	0	172,510,833
WHITEFIELD	203,836,261	-12,441,369	191,394,892	0	191,394,892
WILMOT	178,909,781	10,507,318	189,417,099	0	189,417,099
WILTON	369,980,701	18,394,385	388,375,086	0	388,375,086
WINCHESTER	274,718,223	-5,248,713	269,469,510	0	269,469,510
WINDHAM	2,316,321,180	351,199,177	2,667,520,357	0	2,667,520,357
WINDSOR	27,992,617	-603,383	27,389,234	0	27,389,234
WOLFEBORO	1,987,486,400	182,105,226	2,169,591,626	0	2,169,591,626
WOODSTOCK	226,248,039	24,025,564	250,273,603	0	250,273,603
<b>STATE TOTALS</b>	<b>167,660,005,467</b>	<b>14,443,284,911</b>	<b>182,103,290,378</b>	<b>0</b>	<b>182,103,290,378</b>

## 2017 COMPARISON OF FULL VALUE TAX RATES

The full value tax rate represents the estimated tax rate for a municipality if all the taxable property was assessed at 100% and includes the equalized value of properties for which a payment in lieu of property taxes is made.

The full value tax rate is calculated as follows: The 2017 gross local property taxes to be raised as reported by the Department of Revenue Administration, Municipal & Property Division divided by the total equalized valuation including utility values and equalized railroad taxes.

The full value rates are ranked in ascending order from lowest to highest (1-232 for 2017). If two municipalities have the same full value tax rate they are ranked with the same number. The unincorporated towns (signified by \*\*\*\*) have no 2017 tax rate, and thus are not ranked.

The full value tax rate can only be used to make a limited comparison of what a property in one municipality would pay for taxes to a property of equal value in another municipality.

For example:	Town A	$\frac{100,000 \times 21.95}{1000} =$	\$2,195.00
	Town B	$\frac{100,000 \times 26.56}{1000} =$	\$2,656.00

Due to diverse real estate values in New Hampshire, properties of equal value do not equate to properties of equal size or quality.

Prior to making any assumptions or decisions regarding a property owner's tax burden in a municipality, other factors should be considered such as real estate values, municipal services, schools, community make-up, and locational factors including proximity to urban areas, medical facilities, highways, recreation areas, etc.

**2017 COMPARISON OF FULL VALUE TAX RATES RANKING**  
**(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)**  
**PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2017 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD	2017 LOCAL TAX RATE	2017 EQ RATIO	FULL VALUE TAX RATE	RANKING*
ACWORTH	98,187,900	99,239,198	\$26.92	99.0	\$26.52	190
ALBANY	112,117,676	105,119,481	\$16.92	108.6	\$17.96	67
ALEXANDRIA	197,634,493	198,401,167	\$25.17	95.1	\$24.75	167
ALLENSTOWN	290,778,973	295,314,748	\$32.11	97.4	\$31.34	220
ALSTEAD	161,710,072	158,409,324	\$26.67	102.2	\$27.14	196
ALTON	1,713,302,566	1,755,612,953	\$12.86	97.6	\$12.52	28
AMHERST	1,709,429,600	1,874,432,255	\$26.01	90.6	\$23.52	147
ANDOVER	258,124,827	275,754,143	\$22.86	91.5	\$21.25	111
ANTRIM	232,652,693	254,661,843	\$27.97	89.0	\$25.31	177
ASHLAND	237,997,674	252,252,917	\$24.90	95.1	\$23.41	146
ATKINSON	961,469,064	1,034,425,126	\$18.30	92.9	\$16.86	56
ATKINSON & GILMANTON	696,933	835,499	\$0.00	82.9	\$0.00	****
AUBURN	678,082,370	809,825,829	\$21.15	85.6	\$17.55	60
BARNSTEAD	448,988,627	535,712,681	\$28.90	83.6	\$24.10	156
BARRINGTON	1,000,097,252	1,047,752,915	\$24.08	95.7	\$22.72	133
BARTLETT	1,056,172,948	1,083,815,880	\$8.70	97.5	\$8.46	15
BATH	121,961,779	120,682,211	\$21.02	98.1	\$20.85	105
BEAN'S GRANT	508	631	\$0.00	82.9	\$0.00	****
BEAN'S PURCHASE	0	0	\$0.00	82.9	\$0.00	****
BEDFORD	3,785,488,214	4,007,723,408	\$18.91	94.3	\$17.65	62
BELMONT	605,419,617	675,202,388	\$29.46	89.7	\$26.17	186
BENNINGTON	104,786,413	105,089,881	\$31.94	98.2	\$31.58	221
BENTON	25,188,662	28,374,674	\$17.83	90.7	\$15.74	48
BERLIN	402,297,188	350,633,529	\$39.19	99.4	\$43.67	232
BETHLEHEM	232,072,047	282,541,519	\$30.72	82.2	\$25.04	175
BOSCAWEN	241,330,002	273,998,650	\$29.97	88.2	\$26.28	188
BOW	1,166,319,223	1,273,941,164	\$27.77	95.3	\$24.99	173
BRADFORD	198,769,892	225,493,136	\$26.40	87.1	\$23.17	140
BRENTWOOD	568,493,384	635,540,255	\$24.79	87.7	\$22.03	125
BRIDGEWATER	346,057,600	367,774,760	\$9.62	93.6	\$9.00	16
BRISTOL	469,537,755	507,813,745	\$22.13	90.4	\$20.32	96
BROOKFIELD	95,782,282	106,268,038	\$20.58	89.7	\$18.48	71
BROOKLINE	527,388,430	609,751,240	\$32.94	86.0	\$28.24	206
CAMBRIDGE	8,815,865	10,626,652	\$0.00	82.9	\$0.00	****
CAMPTON	384,763,929	407,852,719	\$24.80	94.4	\$23.17	140
CANAAN	345,667,929	370,910,994	\$31.75	92.5	\$29.20	212
CANDIA	398,348,452	483,739,667	\$22.11	82.3	\$17.94	66
CANTERBURY	261,182,744	284,809,194	\$25.98	91.6	\$23.64	149
CARROLL	325,776,609	332,275,015	\$19.68	99.1	\$19.23	79
CENTER HARBOR	430,506,928	437,575,927	\$13.88	98.4	\$13.64	33
CHANDLER'S PURCHASE	40,313	48,703	\$0.00	82.9	\$0.00	****
CHARLESTOWN	281,906,939	275,275,977	\$36.50	99.4	\$37.06	229
CHATHAM	49,159,945	52,408,092	\$14.15	95.1	\$13.22	32
CHESTER	565,715,600	649,689,911	\$23.41	83.8	\$19.74	84
CHESTERFIELD	501,102,059	522,165,654	\$21.34	96.2	\$20.40	98
CHICHESTER	265,615,384	291,913,065	\$27.72	90.9	\$25.03	174
CLAREMONT	716,805,957	701,993,186	\$42.66	102.7	\$42.57	231
CLARKSVILLE	41,179,282	49,622,205	\$19.23	87.9	\$15.87	50
COLEBROOK	179,852,590	165,343,471	\$29.49	107.0	\$31.82	222
COLUMBIA	86,020,433	81,252,762	\$19.40	88.1	\$19.81	86
CONCORD	4,112,883,947	4,253,023,855	\$28.24	96.5	\$25.32	178
CONWAY	1,451,662,870	1,667,614,467	\$19.98	86.4	\$17.27	57

\*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.

**2017 COMPARISON OF FULL VALUE TAX RATES RANKING**  
**(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)**  
**PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2017 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD	2017 LOCAL TAX RATE	2017 EQ RATIO	FULL VALUE TAX RATE	RANKING*
CORNISH	177,679,178	183,844,809	\$21.52	95.9	\$20.64	100
CRAWFORD'S PURCHASE	187,747	226,487	\$0.00	82.9	\$0.00	****
CROYDON	89,542,655	88,095,230	\$15.42	100.8	\$15.58	45
CUTT'S GRANT	0	0	\$0.00	82.9	\$0.00	****
DALTON	77,260,429	88,457,359	\$25.27	90.7	\$21.89	123
DANBURY	107,823,607	116,775,527	\$23.50	92.1	\$21.60	115
DANVILLE	400,460,157	436,618,942	\$28.25	91.2	\$25.59	180
DEERFIELD	572,877,679	618,594,033	\$23.30	87.4	\$21.23	110
DEERING	183,484,177	202,803,043	\$29.97	88.3	\$26.53	191
DERRY	2,874,851,045	3,209,467,436	\$28.86	89.7	\$25.25	176
DIX GRANT	821,608	986,007	\$0.00	82.9	\$0.00	****
DIXVILLE	8,300,507	32,766,036	\$8.14	82.9	\$2.05	2
DORCHESTER	39,141,946	38,830,253	\$24.59	101.2	\$24.73	166
DOVER	3,213,761,960	3,478,785,924	\$25.87	92.4	\$23.39	144
DUBLIN	229,953,868	242,147,350	\$24.22	95.0	\$22.95	136
DUMMER	100,776,462	66,478,940	\$12.34	104.2	\$16.51	54
DUNBARTON	304,100,677	357,090,737	\$25.61	81.9	\$21.66	116
DURHAM	1,028,695,445	1,144,424,005	\$30.64	88.7	\$27.23	197
EAST KINGSTON	313,661,776	345,501,548	\$24.77	86.8	\$22.30	130
EASTON	63,436,396	69,162,486	\$13.14	92.1	\$12.02	26
EATON	110,384,994	107,209,434	\$10.84	102.9	\$11.14	21
EFFINGHAM	170,598,052	170,320,147	\$21.85	98.4	\$21.79	122
ELLSWORTH	13,636,832	14,877,382	\$20.88	92.8	\$19.08	76
ENFIELD	549,317,095	602,987,208	\$26.01	91.0	\$23.03	138
EPPING	712,691,474	858,937,705	\$25.94	82.5	\$21.32	112
EPSOM	427,438,182	462,296,866	\$25.67	91.8	\$23.62	148
ERROL	87,447,813	92,388,058	\$12.25	88.1	\$11.30	22
ERVING'S GRANT	36,767	75,039	\$0.00	82.9	\$0.00	****
EXETER	1,781,687,610	2,095,003,267	\$26.77	85.0	\$22.05	127
FARMINGTON	454,464,673	503,225,173	\$27.81	89.2	\$24.72	165
FITZWILLIAM	290,336,590	285,408,775	\$23.22	96.6	\$23.08	139
FRANCESTOWN	191,285,195	195,136,161	\$24.84	97.2	\$24.28	158
FRANCONIA	285,235,738	314,576,648	\$17.75	90.2	\$16.03	51
FRANKLIN	570,187,542	604,858,766	\$25.56	91.5	\$23.64	149
FREEDOM	490,087,046	535,046,995	\$12.96	91.5	\$11.84	25
FREMONT	407,170,200	480,953,595	\$29.19	83.7	\$24.60	162
GILFORD	1,757,237,192	1,850,935,091	\$17.26	95.1	\$16.35	53
GILMANTON	455,888,746	482,490,134	\$24.80	93.7	\$23.28	143
GILSUM	61,155,817	65,452,610	\$29.63	92.0	\$27.52	198
GOFFSTOWN	1,471,803,900	1,679,729,905	\$27.42	86.4	\$23.73	150
GORHAM	273,854,473	254,256,030	\$33.95	94.9	\$35.92	227
GOSHEN	72,305,652	72,894,519	\$26.51	99.2	\$26.23	187
GRAFTON	116,393,420	117,469,745	\$27.99	97.9	\$27.61	200
GRANTHAM	466,937,713	489,016,183	\$23.72	95.2	\$22.57	132
GREENFIELD	138,935,700	159,182,700	\$29.97	91.9	\$26.07	185
GREENLAND	738,579,580	828,005,944	\$16.64	88.8	\$14.74	40
GREEN'S GRANT	3,142,888	3,846,622	\$7.52	82.9	\$6.09	11
GREENVILLE	97,931,224	116,815,916	\$31.08	83.8	\$25.89	183
GROTON	79,859,548	126,551,416	\$15.64	96.4	\$9.44	17
HADLEY'S PURCHASE	0	0	\$0.00	82.9	\$0.00	****
HALE'S LOCATION	74,898,800	79,290,689	\$3.20	94.5	\$3.02	3
HAMPSTEAD	1,033,840,822	1,248,788,229	\$24.64	82.3	\$20.19	95

\*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.

**2017 COMPARISON OF FULL VALUE TAX RATES RANKING**  
**(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)**  
**PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2017 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD	2017 LOCAL TAX RATE	2017 EQ RATIO	FULL VALUE TAX RATE	RANKING*
HAMPTON	3,364,144,620	3,611,394,855	\$16.37	92.9	\$15.02	41
HAMPTON FALLS	424,415,175	496,282,592	\$21.10	85.6	\$17.89	65
HANCOCK	251,025,234	276,835,135	\$21.96	89.6	\$19.83	87
HANOVER	2,015,507,700	2,489,124,003	\$20.08	81.0	\$16.24	52
HARRISVILLE	191,530,620	195,477,517	\$18.15	97.8	\$17.75	63
HART'S LOCATION	16,165,168	13,916,211	\$4.05	118.6	\$4.64	6
HAVERHILL	346,046,892	343,913,895	\$31.04	95.8	\$30.98	219
HEBRON	260,116,975	287,545,473	\$8.94	91.2	\$8.04	14
HENNIKER	405,207,394	447,261,451	\$33.94	89.8	\$30.24	218
HILL	89,861,773	91,134,471	\$25.30	93.9	\$24.71	164
HILLSBOROUGH	523,791,497	524,898,983	\$30.47	96.8	\$30.11	217
HINSDALE	344,928,913	362,722,818	\$30.41	96.9	\$28.14	204
HOLDERNESS	691,273,626	754,580,045	\$14.18	91.6	\$12.94	31
HOLLIS	1,214,129,628	1,381,217,675	\$23.15	87.2	\$20.17	94
HOOKSETT	1,639,753,502	2,099,079,668	\$26.74	77.4	\$20.52	99
HOPKINTON	624,231,047	701,859,811	\$34.29	88.1	\$30.10	216
HUDSON	3,103,118,822	3,110,973,707	\$19.72	97.1	\$19.37	81
JACKSON	398,422,226	417,200,302	\$11.88	95.7	\$11.33	23
JAFFREY	411,862,645	485,524,353	\$32.97	84.6	\$27.83	203
JEFFERSON	126,930,876	129,469,188	\$20.65	95.8	\$20.02	92
KEENE	1,839,078,300	1,853,318,546	\$37.22	98.0	\$35.97	228
KENSINGTON	307,903,758	355,121,049	\$22.39	86.1	\$19.12	77
KILKENNY	11,371	14,126	\$0.00	82.9	\$0.00	****
KINGSTON	674,398,338	813,838,174	\$25.78	81.5	\$21.12	107
LACONIA	2,086,535,275	2,209,428,939	\$21.03	95.2	\$19.64	83
LANCASTER	269,021,787	241,230,021	\$26.34	110.1	\$29.19	211
LANDAFF	50,728,190	45,704,636	\$23.57	109.9	\$26.07	185
LANGDON	57,461,068	62,004,130	\$31.14	92.4	\$28.62	208
LEBANON	1,889,413,271	2,140,155,707	\$29.08	90.7	\$25.46	179
LEE	451,755,071	530,857,155	\$29.94	85.0	\$24.97	172
LEMPSTER	148,722,089	136,458,027	\$25.27	102.1	\$26.79	192
LINCOLN	846,291,314	904,678,637	\$13.41	91.6	\$12.46	27
LISBON	107,607,192	108,325,183	\$30.49	98.8	\$30.05	215
LITCHFIELD	891,238,701	996,629,431	\$22.49	87.6	\$19.92	89
LITTLETON	722,671,839	678,230,013	\$25.82	90.6	\$26.52	190
LIVERMORE	134,100	134,100	\$0.00	100.0	\$0.00	****
LONDONDERRY	3,918,562,426	4,173,716,733	\$21.61	89.6	\$19.78	85
LOUDON	552,284,687	608,546,599	\$22.26	90.5	\$20.00	91
LOW & BURBANK GRANT	0	0	\$0.00	82.9	\$0.00	****
LYMAN	59,009,161	64,972,957	\$20.97	90.5	\$18.96	75
LYME	350,420,600	377,342,746	\$27.19	91.9	\$24.86	169
LYNDEBOROUGH	166,704,010	189,762,320	\$27.74	87.7	\$24.29	159
MADBURY	237,015,198	254,256,479	\$28.75	91.6	\$26.48	189
MADISON	480,156,886	510,087,305	\$16.90	93.2	\$15.84	49
MANCHESTER	9,129,421,989	10,115,188,558	\$23.32	90.2	\$20.69	102
MARLBOROUGH	173,903,313	176,705,873	\$30.17	98.6	\$29.61	214
MARLOW	64,151,881	64,253,818	\$23.99	100.0	\$23.86	151
MARTIN'S LOCATION	55,948	69,500	\$0.00	82.9	\$0.00	****
MASON	154,620,620	175,026,288	\$25.15	88.2	\$22.13	128
MEREDITH	1,926,741,024	2,040,970,867	\$15.23	94.8	\$14.34	36
MERRIMACK	3,415,974,706	3,615,246,064	\$23.37	93.4	\$21.78	121
MIDDLETON	165,328,059	179,775,861	\$26.95	91.3	\$24.72	165

\*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.

**2017 COMPARISON OF FULL VALUE TAX RATES RANKING**  
**(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)**  
**PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2017 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD	2017 LOCAL TAX RATE	2017 EQ RATIO	FULL VALUE TAX RATE	RANKING*
MILAN	126,838,112	113,644,816	\$22.85	99.8	\$24.94	170
MILFORD	1,365,453,444	1,502,209,392	\$29.39	90.9	\$26.48	189
MILLSFIELD	8,193,625	94,464,529	\$6.77	82.9	\$0.59	1
MILTON	418,604,844	440,474,636	\$25.89	96.7	\$24.38	160
MONROE	414,068,420	294,006,475	\$11.11	92.7	\$12.90	30
MONT VERNON	256,872,654	278,453,615	\$29.46	92.2	\$27.05	195
MOULTONBOROUGH	2,946,102,530	3,186,434,121	\$8.22	92.0	\$7.57	13
NASHUA	8,289,662,181	10,483,845,142	\$25.79	78.4	\$19.98	90
NELSON	121,791,083	120,417,303	\$18.50	100.2	\$18.62	72
NEW BOSTON	649,075,318	674,587,132	\$24.35	95.3	\$23.25	141
NEW CASTLE	724,883,504	724,101,570	\$5.85	100.0	\$5.85	10
NEW DURHAM	409,697,801	439,546,636	\$23.02	93.2	\$21.36	113
NEW HAMPTON	317,847,210	330,025,184	\$19.04	90.7	\$18.03	68
NEW IPSWICH	388,570,223	416,040,912	\$26.70	91.9	\$24.75	167
NEW LONDON	1,137,652,589	1,176,641,776	\$16.01	96.6	\$15.44	42
NEWBURY	734,635,931	740,777,476	\$15.71	99.4	\$15.56	44
NEWFIELDS	252,976,465	288,562,217	\$23.94	87.6	\$20.72	103
NEWINGTON	1,040,053,547	1,110,583,147	\$9.10	89.1	\$7.35	12
NEWMARKET	757,804,133	931,626,122	\$26.73	81.4	\$21.53	114
NEWPORT	435,427,589	442,388,657	\$30.00	96.9	\$29.16	210
NEWTON	508,958,248	560,063,577	\$26.58	90.5	\$23.99	153
NORTH HAMPTON	1,033,218,044	1,218,018,946	\$18.50	84.8	\$15.51	43
NORTHFIELD	348,147,564	343,841,999	\$21.98	100.0	\$21.67	117
NORTHUMBERLAND	111,978,691	102,835,045	\$35.18	98.8	\$37.57	230
NORTHWOOD	474,779,205	533,498,124	\$25.32	88.8	\$22.20	129
NOTTINGHAM	619,203,321	664,122,057	\$20.95	92.5	\$19.25	80
ODELL	2,038,101	2,933,534	\$6.94	82.9	\$4.82	7
ORANGE	32,178,974	33,520,120	\$25.92	95.3	\$24.80	168
ORFORD	136,590,944	148,041,933	\$27.10	92.3	\$24.96	171
OSSIPEE	649,510,037	705,724,375	\$19.20	92.0	\$17.54	59
PELHAM	1,719,357,180	1,801,733,966	\$21.45	95.0	\$20.37	97
PEMBROKE	661,621,383	685,857,080	\$29.76	94.8	\$28.57	207
PETERBOROUGH	644,740,144	710,112,297	\$31.46	91.2	\$27.69	201
PIERMONT	97,168,249	104,629,767	\$26.36	92.0	\$24.38	160
PINKHAM'S GRANT	2,782,341	5,585,296	\$7.61	82.9	\$3.70	5
PITTSBURG	256,092,216	273,830,883	\$15.70	95.6	\$14.58	38
PITTSFIELD	265,576,255	275,268,894	\$33.46	94.2	\$31.89	223
PLAINFIELD	275,293,415	273,091,853	\$28.25	100.1	\$27.79	202
PLAISTOW	1,008,639,704	1,128,090,172	\$23.96	88.7	\$21.14	108
PLYMOUTH	436,393,356	464,464,685	\$29.56	91.2	\$27.55	199
PORTSMOUTH	5,486,753,322	5,800,517,168	\$15.38	96.0	\$14.42	37
RANDOLPH	70,823,698	62,063,262	\$14.66	112.0	\$16.56	55
RAYMOND	937,530,771	1,014,725,486	\$24.20	91.0	\$22.04	126
RICHMOND	100,141,301	95,388,927	\$27.01	103.2	\$28.20	205
RINDGE	537,702,288	620,565,724	\$27.19	86.5	\$22.96	137
ROCHESTER	2,349,725,140	2,472,768,821	\$26.33	94.9	\$24.06	155
ROLLINSFORD	280,930,270	279,370,298	\$23.28	100.1	\$23.26	142
ROXBURY	23,045,792	26,570,667	\$25.16	98.0	\$21.72	119
RUMNEY	176,223,944	168,291,263	\$23.74	98.9	\$24.61	163
RYE	2,138,475,100	2,279,137,359	\$10.11	93.9	\$9.46	18
SALEM	4,450,104,900	4,870,214,990	\$20.84	90.7	\$18.91	74
SALISBURY	148,356,545	143,307,044	\$24.00	99.6	\$24.44	161

\*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.

**2017 COMPARISON OF FULL VALUE TAX RATES RANKING**  
**(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)**  
**PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2017 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD	2017 LOCAL TAX RATE	2017 EQ RATIO	FULL VALUE TAX RATE	RANKING*
SANBORNTON	395,327,507	449,207,523	\$23.63	88.3	\$20.73	104
SANDOWN	535,661,490	691,529,949	\$30.78	77.4	\$23.40	145
SANDWICH	400,642,384	450,363,393	\$14.42	88.3	\$12.76	29
SARGENT'S PURCHASE	1,975,020	2,382,413	\$0.00	82.9	\$0.00	****
SEABROOK	2,619,664,410	2,551,892,073	\$16.25	91.9	\$15.60	46
SECOND COLLEGE GRANT	1,180,156	1,411,793	\$0.00	82.9	\$0.00	****
SHARON	51,155,767	51,104,854	\$20.93	99.8	\$20.89	106
SHELBURNE	78,376,897	63,103,367	\$15.66	105.4	\$18.46	70
SOMERSWORTH	852,484,725	970,329,866	\$33.09	88.0	\$28.91	209
SOUTH HAMPTON	137,490,680	147,462,227	\$19.24	92.6	\$17.63	61
SPRINGFIELD	206,063,736	205,200,889	\$22.94	99.0	\$22.88	134
STARK	71,609,738	65,548,300	\$18.19	97.8	\$19.19	78
STEWARTSTOWN	95,191,169	96,408,389	\$24.97	87.4	\$24.17	157
STODDARD	258,679,740	268,131,678	\$16.38	95.6	\$15.72	47
STRAFFORD	476,427,420	527,831,600	\$22.29	90.2	\$20.06	93
STRATFORD	78,306,381	54,550,144	\$25.16	108.7	\$34.46	226
STRATHAM	1,266,209,159	1,416,855,289	\$20.30	89.1	\$18.05	69
SUCCESS	11,804,861	14,934,828	\$6.13	82.9	\$4.84	8
SUGAR HILL	146,852,754	142,620,280	\$21.18	102.8	\$21.75	120
SULLIVAN	52,705,562	51,604,414	\$31.80	101.9	\$32.11	224
SUNAPEE	1,218,068,748	1,276,138,736	\$15.37	95.4	\$14.65	39
SURRY	79,854,689	83,311,104	\$22.23	98.7	\$21.22	109
SUTTON	258,232,164	311,752,679	\$26.30	82.6	\$21.71	118
SWANZEY	556,964,035	598,126,308	\$28.16	91.6	\$25.78	181
TAMWORTH	347,113,899	378,272,904	\$22.70	92.8	\$20.65	101
TEMPLE	140,560,830	152,778,135	\$24.93	91.4	\$22.89	135
THOM & MES PURCHASE	5,262,372	6,630,700	\$4.01	82.9	\$3.18	4
THORNTON	368,899,477	369,053,552	\$19.54	99.5	\$19.44	82
TILTON	513,252,057	548,672,109	\$21.50	92.0	\$19.87	88
TROY	117,600,789	132,207,847	\$34.19	88.2	\$30.05	215
TUFTONBORO	982,596,333	1,097,957,888	\$10.77	88.8	\$9.60	19
UNITY	126,824,588	124,271,306	\$28.92	101.7	\$29.40	213
WAKEFIELD	919,880,616	1,043,474,565	\$12.65	88.2	\$11.11	20
WALPOLE	447,083,530	446,640,162	\$24.17	100.0	\$24.01	154
WARNER	286,021,325	277,195,231	\$27.97	102.2	\$28.57	207
WARREN	83,498,067	70,172,623	\$23.11	102.5	\$26.93	193
WASHINGTON	228,666,294	237,462,797	\$19.62	96.0	\$18.85	73
WATERVILLE VALLEY	329,417,957	329,692,735	\$14.25	100.2	\$14.22	35
WEARE	862,671,026	893,934,396	\$23.05	95.2	\$22.01	124
WEBSTER	209,839,837	213,309,895	\$22.97	91.5	\$22.31	131
WENTWORTH	94,891,674	93,235,003	\$25.66	97.4	\$25.90	184
WENTWORTH LOCATION	7,369,340	8,895,564	\$6.88	82.9	\$5.67	9
WESTMORELAND	165,121,875	172,511,288	\$25.00	95.7	\$23.89	152
WHITEFIELD	203,836,261	194,276,792	\$26.01	100.8	\$26.95	194
WILMOT	178,909,781	189,457,622	\$24.51	93.6	\$23.08	139
WILTON	369,980,701	388,544,693	\$27.17	95.2	\$25.81	182
WINCHESTER	274,718,223	270,016,870	\$33.30	99.5	\$33.52	225
WINDHAM	2,316,321,180	2,668,093,257	\$20.20	86.8	\$17.44	58
WINDSOR	27,992,617	28,763,968	\$11.86	101.2	\$11.49	24
WOLFEBORO	1,987,486,400	2,171,571,735	\$14.98	91.6	\$13.68	34
WOODSTOCK	226,248,039	251,875,507	\$19.97	90.3	\$17.81	64
<b>STATE TOTAL</b>	<b>167,660,005,467</b>	<b>182,759,869,513</b>	<b>\$22.19</b>	<b>92.0</b>	<b>\$20.17</b>	

\*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.