

STATE OF NEW HAMPSHIRE

DEPARTMENT OF STATE

Docket No. C-2011000036

IN THE MATTER OF:

Local Government Center, Inc., et al.

**Bureau of Securities Regulation's Brief and Preliminary Objection to  
Petition to Obtain Expedited Permission to Issue New and Renewal Coverages**

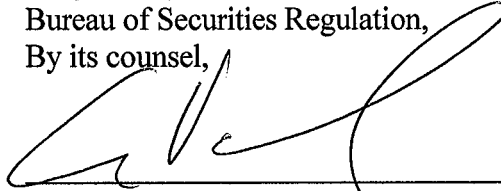
Now comes the New Hampshire Bureau of Securities Regulation ("BSR"), through counsel and pursuant to the electronic order issued by the Presiding Officer on March 30, 2015, and files this brief and preliminary statement of objection to the request by Property Liability Trust ("PLT") for permission to issue new and renewal coverages.

The BSR objects because it does not believe that the PLT, the party with the burden of proof, can or will show that its major coverage lines are sufficiently economically stable to justify a grant of permission to issue new or renewed coverages. Further, the BSR is concerned that a grant of permission to issue new and renewed coverages will expand the universe of members so that if there is an eventual financial problem, more municipalities and school districts than are currently in the pools that comprise PLT will be affected by a financial failure.

One further concern that the Bureau has is the expedited basis on which the PLT seeks relief. As this matter may require, for example, actuarial analysis, the Bureau points out its concern that it be provided with reasonable time to respond to the PLT's request.

WHEREFORE, for the foregoing reasons, the BSR requests a hearing be held and that the requested permission be denied. As made clear by the March 30<sup>th</sup> electronic order, the BSR reserves the right to supplement this objection understanding it is filed on a preliminary and expedited basis.

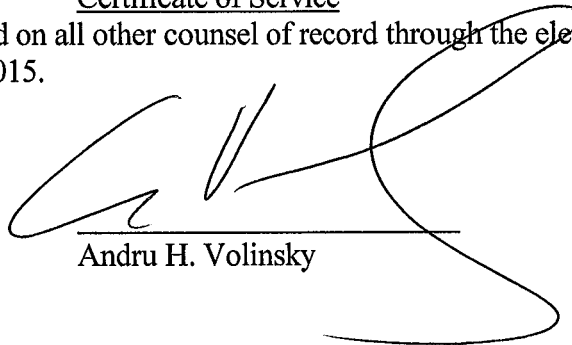
Respectfully submitted,  
Bureau of Securities Regulation,  
By its counsel,



Andru H. Volinsky, No. 2634  
Bernstein Shur  
PO Box 1120  
Manchester, NH 03104  
603.623.8700  
[avolinsky@bernsteinshur.com](mailto:avolinsky@bernsteinshur.com)

Certificate of Service

This pleading was served on all other counsel of record through the electronic filing of this pleading this 2<sup>nd</sup> day of April, 2015.



Andru H. Volinsky