FEB27'19 An10:10 DAS





February 19, 2019

His Excellency, Governor Christopher T. Sununu and the Honorable Executive Council State House Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the Department of Business and Economic Affairs, Division of Economic Development, to accept and expend grant funds in the amount of \$25,000.00 awarded by the New Hampshire Office of Strategic Initiatives to study the policy and economic impact of the electric vehicle industry in New Hampshire, effective upon Governor and Executive Council approval through June 30, 2019. **100% Agency Income.**

Funding to be budgeted as follows: 03-22-22-220510-22340000 Economic Development Project

Class/Object	Description	FY19 Current Budget	Requested Action	FY 19 Revised Budget
REVENUE				
009-401475	Agency Income	\$0.00	\$25,000.00	\$25,000.00

Class/Object	Description	FY19 Current Budget	Requested Action	FY 19 Revised Budget
EXPENSES				·
102-500731	Contracts for Program Svcs	\$0.00	\$25,000.00	\$25,000.00

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EXPLANATION

The New Hampshire Office of Strategic Initiatives has engaged the Department of Business and Economic Affairs to contract and manage a study of the policy and economic impact of the electric vehicle industry. The study will recommend measures to improve and support the state's growing electric vehicle infrastructure, and will complement the state's economic and tourism strategies for growing the workforce.

Funds to budget in the following class:

Class 102 – Contracts for Program Services: A contract will be entered into to manage a study of the policy and economic impact of the electric vehicle industry in New Hampshire.

Respectfully submitted,

Wildolfo Arvelo Director

Concurred, Taylor Saswell Commissioner

State of New Hampshire Department of Business and Economic Affairs Economic Development Project 03-22-22-220510-22340000 Fiscal Situation

Total Contract Award Amount Requested for Fiscal Year 2019

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<u>\$ 25,000.00</u> \$ 25,000.00