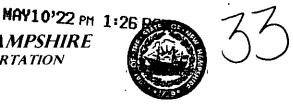


THE STATE OF NEW HAMPSHIRE DEPARTMENT OF TRANSPORTATION



Victoria F. Sheehan Commissioner William Cass, P.E. Assistant Commissioner

Bureau of Right-of-Way

June 1, 2022

His Excellency, Governor Christopher T. Sununu and the Honorable Council State House Concord, New Hampshire 03301

## **REQUESTED ACTION**

1. Pursuant to RSA 4:39-c and RSA 228:31, authorize the New Hampshire Department of Transportation (Department) to sell a .80 +/- acre parcel of vacant state-owned land, located at 66 Bigelow Hill Road in the Town of Troy. The sale will be to Jessie and Brian Quigley (Grantee) for \$32,600.00, which includes a \$1,100.00 administrative fee, effective upon Governor and Executive Council approval.

2. The Department further requests authorization to compensate HG Johnson Real Estate from the proceeds of the subject sale in the amount of \$1,890.00 (6%) for real estate services, effective upon Governor and Executive Council approval.

This parcel is subject to payback to the Federal Highway Administration as the initial acquisition was made with federal funds.

Funding is to be credited as follows:

04-096-096-960015-0000-UUU-402156 Administrative Fee	<u>FY 2022</u> . \$1,100.00
04-096-096-963015-3049-405215 Sale of Parcel (100% of \$29,610.00) (Estimated amount, actual will be based on closing statement)	<u>FY 2022</u> \$29,610.00

## **EXPLANATION**

The Department wishes to dispose of a .80 +/- acre parcel of vacant state-owned land, located at 66 Bigelow Hill Road, in the Town of Troy.

The parcel was acquired by the Department in 2000 for the proposed Troy Bypass project. The Troy Bypass project has been dissolved by the Department.

Pursuant to RSA 4:39-c, this disposal was reviewed by the Department and determined to be surplus to its operational needs and interests. The sale will include the following conditions:

- The sale of this property is subject to approval by the Governor and Executive Council.
- The buyer shall pay the \$1,100.00 administrative fee included with the sale of this property.
- The buyer is responsible for obtaining all permits required by the Town of Troy and the State of New Hampshire as a result of this sale.
- The property will be sold "As-Is."

On June 22, 2020, the Long-Range Capital Planning and Utilization Committee, approved the Department's request (LRCP 20-008) to enter into a listing agreement with HG Johnson Real Estate, to market and sell the subject property for \$35,000.00, and to assess the \$1,100.00 administrative fee. Their approval authorized the Department to compensate HG Johnson Real Estate a 6% commission for the sale.

HG Johnson Real Estate marketed the subject property and submitted the offer to the Department for consideration. On April 11, 2022, the Department entered into a Purchase and Sale Agreement with Jessie and Brian Quigley for \$31,500.00, which is within the 10% negotiation allowance guidelines established by the Committee plus the \$1,100.00 administrative fee to be collected at closing.

Pursuant to RSA 4:39-c, the Department has solicited interest from the Town of Troy who declined the offer. Pursuant to RSA 204-D:2, the Department also solicited interest from the New Hampshire Housing Finance Authority who also declined the offer.

The Department respectfully requests authorization to sell the subject parcel and compensate HG Johnson Real Estate as noted above.

Respectfully,

Victoria F. Sheehan Commissioner

VFS/JAL Attachments

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# STATE OF NEW HAMPSHIRE INTER-DEPARTMENT COMMUNICATION

FROM:

Stephen G. LaBonte

DATE: February 21, 2020

Dept. of Transportation Bureau of Right-of-Way

### SUBJECT:

#### Sale of State Owned Land in Troy RSA 4:39-c

#### WA 4.30-L

Administrator

TO:

Representative John Cloutier, Chairman Long Range Capital Planning and Utilization Committee

# **REQUESTED ACTION**

The Department of Transportation, pursuant to RSA 4:39-c, requests authorization to enter into a listing agreement for a term of one (1) year with H.G.Johnson Real Estate with the real estate commission of 6% for the sale of a 0.8 +/- of an acre parcel of State owned land located at 66 Bigelow Hill Road in the Town of Troy for \$35,000.00, assess an Administrative Fee of \$1,100.00, and allow negotiations within the Committee's current policy guidelines, subject to the conditions as specified in this request.

### EXPLANATION

The Department of Transportation wishes to dispose of a 0.8 +/- of an acre parcel of State owned land located at 68 Bigelow Hill, Road in the Town of Troy.

This parcel was acquired by the Department in 2000 for the proposed Troy Bypass project. The Troy Bypass project has been dissolved by the Department.

The need for this parcel has been reviewed by the Department, which has determined that the subject parcel is surplus to our operational needs and interest for the purpose of disposal.

In accordance with Tra 1000, "Process for Marketing and Sale of State Owned Property Utilizing Real Estate Professionals," and Tra 1003.03 (Selection Process), all pre-qualified Realtors in Region 2 (Cheshire and Sullivan Counties) were sent a request to submit a market analysis for the subject property at a real estate commission of 6%. Based on this request, the Department received responses from one (1) firms. Data from the market analysis is listed below:

H.G. Johnson Real Estate \$35,000.00

State Appraisal

\$28:000.00

In accordance with Tra 1003.03, the Pre-Qualification Committee reviewed the above information and felt that a value of thirty-five thousand (\$35,000.00) dollars was an appropriate value for this property and selected H.G. Johnson Real Estate to market the property for the Department.

As part of the listing agreement with the selected realtor, it will be specified that the Department will be required to offer the property to the following entities as part of the real estate sale process:

1. NH Housing Finance Authority 2. Town of Troy

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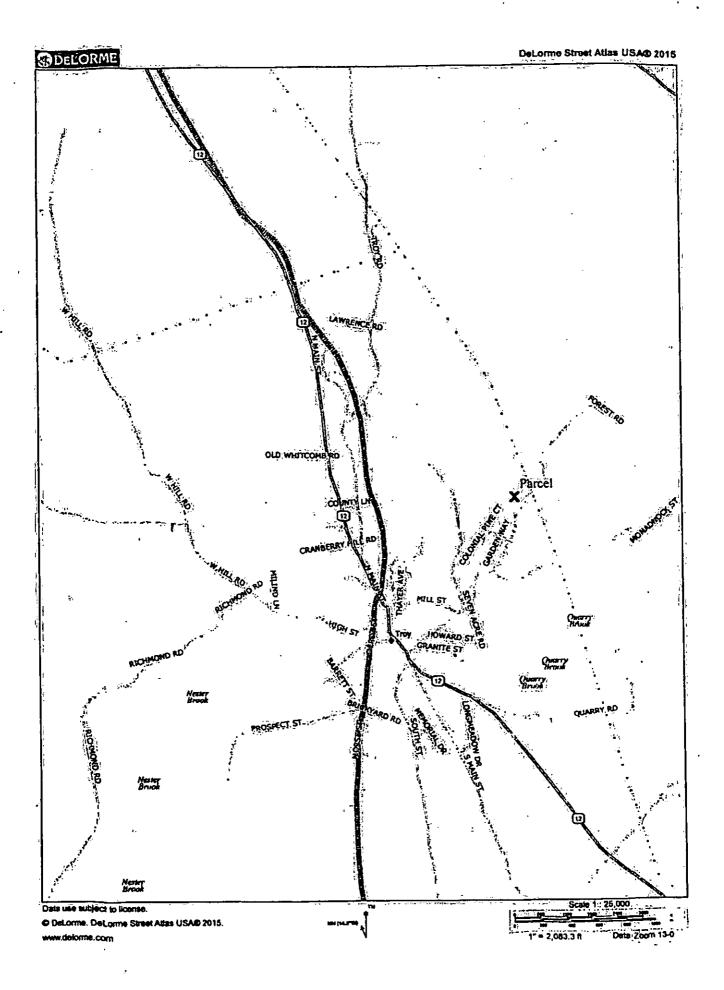
It will also be specified in the listing agreement that the selected real estate firm will not collect a commission for sales to any of the above-listed entities, or any State agency that may express interest in the property.

In addition, the Department will assess an additional Administrative Fee of \$1,100.00 to the purchase price.

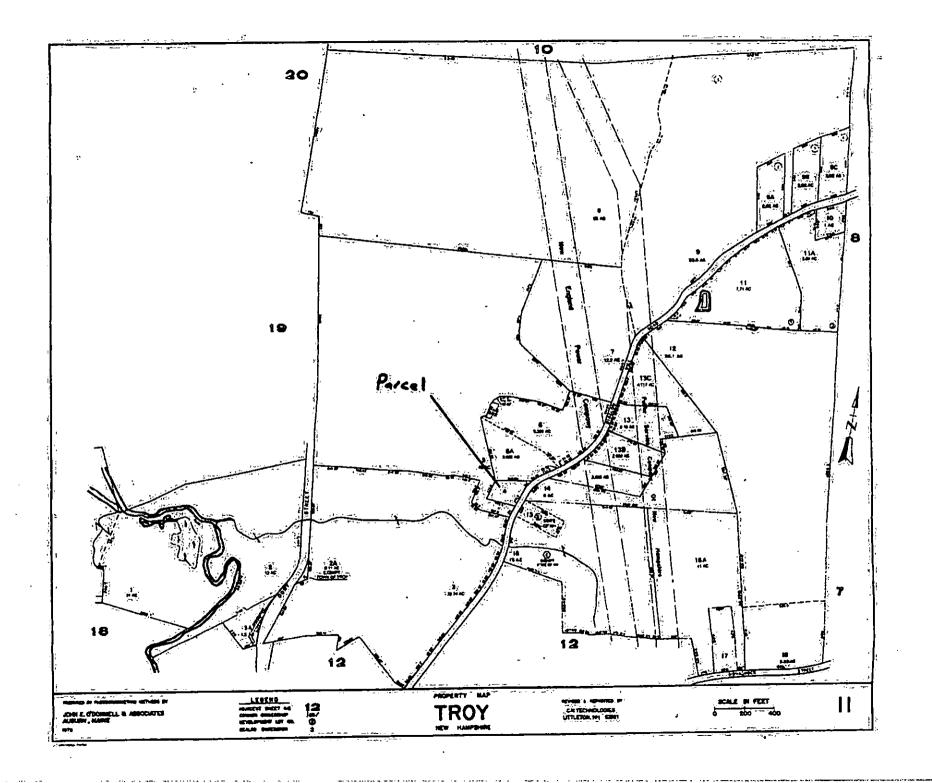
Authorization is requested from the Committee to enter into a listing agreement with H.G. Johnson Real Estate for the sale of an 0.8 +/- of an acre parcel of State owned land in Troy at a value of thirty-five thousand (\$35,000.00) dollars for a term of one (1) year, with a real estate commission of 6% as described above, allowing negotiating within the Committee's current policy guidelines, and assess an Administrative Fee of one thousand one hundred (\$1,100.00) dollars and if a willing buyer is found to sell this parcel to as stated above, it will be sold subject to Governor and Executive Council approval.

## SGL/DAD/jl Attachments

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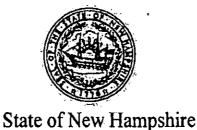


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LRCP 20-008



MICHAEL W. KANE, MPA Legislative Budget Assistant (603) 271-3161

CHRISTOPHER M. SHEA, MPA Deputy, Legislative Budget Assistant (603) 271-3161

OFFICE OF LEGISLATIVE BUDGET ASSISTANT State House, Room 102 Concord, New Hampshire 03301 STEPHEN C. SMITH, CPA Director, Audit Division (603) 271-2785

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June 22, 2020

Stephen G. LaBonte, Administrator Department of Transportation Bureau of Right-of-Way John O. Morton Building Concord, New Hampshire 03301

Dear Mr. LaBonte,

The Long Range Capital Planning and Utilization Committee, pursuant to the provisions of RSA 4:39-c, on June 22, 2020, approved the request of the Department of Transportation, Bureau of Right-of-Way, to enter into a listing agreement for a term of one (1) year with H.G. Johnson Real Estate for the sale of a 0.8 +/- of an acre parcel of State owned land located at 66 Bigelow Hill Road in the Town of Troy for \$35,000, assess an Administrative Fee of \$1,100, and allow negotiations within the Committee's current policy guidelines, subject to the conditions as specified in the request dated February 21, 2020.

Sincerely,

/s/ Michael W. Kane

Michael W. Kane Legislative Budget Assistant

MWK/pe Attachment

Cc: Adam Smith, Assistant Administrator Bureau of Right-of-Way

TDD Access: Relay NH 1-800-735-2964



DEPT. OF TRANSPORTATION BUREAU OF RIGHT OF WAY

AUG 1 0 2020

RECEIVED

August 6, 2020

Stephen G. LaBonte, Administrator New Hampshire Department of Transportation JO Morton Building, Room 100 7 Hazen Drive P.O. Box 483 Concord, NH 03302-0483

**RE:** Troy Property

Dear Mr. LaBonte:

The New Hampshire Housing Finance Authority is not interested in purchasing the property in Troy, described in your letter of July 16, 2020.

Thank you for giving us the opportunity to review this parcel.

Sincere Executive Director

DJC:clp Enclosures



**NEW HAMPSHIRE HOUSING FINANCE AUTHORITY** 

32 Constitution Drive, Bedford, NH 03110 Mail: PO Box 5087. Mänchester, NH 03108 6034728623 NHHFA.org

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c/o Stephen LaBonte

7 Hazen Drive

PO Box 0483 Concord, NH 03302

JO Morton Building-Room 100

NHDOT

Town of Troy

16 Central Square - PO Box 249 - Troy, New Hampshire 03465

DEPT, OF TRANSPORTATION July 23rd, 20 RUREAU OF RIGHT OF WAY

AUG 1 4 2020

RECEIVED

The Town of Troy thanks you for the opportunity to purchase the State-Owned Land located at 66 Bigelow Hill Road, Try, NH. 03465. The Select Board declines this offer.

## TROY SELECT BOARD:

Richard Thackston, Chairman

Curtis Hor

Timothy Wilson

Town Hall - Selectmen's Office ----- Tel. 603-242-7722 ----- Fax 603-242-3430 The Town of Troy is an Equal Opportunity Employer

## New Hampshire Department of Transportation

### PURCHASE AND SALES AGREEMENT

Upon:approval of Governor and Council ("EFFECTIVE DATE") EFFECTIVE DATE is defined in Section 21 of this Agroement:

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1. THIS AGREEMENT made this 4th day of April between Department of Transportation ("SELLER") of 7 Hazon Drive; PO Box 483; Concord, NH 03302, and Jossie and Brian Quigley ("BUYER") of 98 Monadnock Street Troy. NH.

2. WITNESSETH: That SELLER agrees to sell and convey, and BUYER agrees to buy certain real estate situated in the City/Town of <u>Troy</u>, located at: 66 Bigelow Hill Road and recorded in <u>Cheshire</u> County Book 1743 Page 0203 Dated <u>March 31, 2000</u> ("PROPERTY").

3. The SELLING PRICE is \$31,500:00 Dollars) bit is in \$1,100:00 administrative fac. A DEPOSIT in the form of a <u>Check</u>, is to be held in an escrow account by ("SELLER"), BUYER will deliver to the ESCROW AGENT'S FIRM within <u>5</u> days of the EFFECTIVE DATE, a deposit of earnest money in the amount of \$1,000:00. If said deposit is to be delivered after this Offer is accepted by SELLER and is not delivered by the above deadline, this Agreement shall automatically terminate. BUYER agrees that an additional deposit of earnest money in the amount of \$<u>N/A</u> will be delivered on or before <u>N/A</u>. Failure by BUYER to deliver this additional deposit shall constitute a default under this Agreement. The remainder of the purchase price shall be paid by wire certified cashier's or trust account check in the amount of <u>N/A</u>.

4. DEED: Marketable title shall be conveyed by a Quitclaim Deed.

5. TRANSFER OF TITLE: On or before TBD at TBD or some other place of mutual consent as agreed to in writing.

6. POSSESSION: Full possession and occupancy of the premises, shall be given upon the transfer of title free of all tenants and occupant's personal property and encumbrances except as herein stated. Said premises to be then in the same condition in which they now are, reasonable wear and tear excepted. SELLER agrees that the premises will be delivered to BUYER free of all debris and in "broom clean" condition. Exceptions: None

Buyer reserves the right to conduct a walk-through inspection upon reasonable notice to the SELLER within 24 hours prior to time of closing to ensure compliance with the terms of this Agreement.

7. REPRESENTATION: The undersigned SELLER(S) and BUYERS(S) acknowledge the roles of the agents as follows:

of \_\_\_\_\_\_\_\_\_Is a D setter agent X buyer agent D facilitator D disclosed dual agent\* \*If agent(s) are acting as disclosed dual agents, SELLER and BUYER acknowledge prior receipt and signing of a Dual Agency Informed Consent Agreement.

DNOTICE OF DESIGNATED AGENCY: If checked; notice is hereby given that BUYER is represented by a designated buyer's agent and SELLER is represented by a designated seller's agent in the same firm.

8. IN CASE OF LOSS: In case of complete or partial loss of the building on said premises this Agreement may be rescinded, and the DEPOSIT refunded at the option of BUYER, if any such loss exceeds \$5,000,00. This is the only remedy available to BUYER should such loss occur.

9. TITLE: If upon examination of title it is found that the title is not marketable, SELLER shall have a reasonable time, not to exceed thirty (30) days from the date of notification of defect (unless otherwise agreed to in writing), to remedy such defect. Should SELLER be unable to provide marketable title within said thirty (30) days, BUYER may rescind this Agreement at BUYER'S sole option, with full deposit being refunded to BUYER and all partles being released from any further obligations hereunder. SELLER hereby agrees to make a good faith effort to correct the title defect within the thirty (30) day period above prescribed once notification of such defect is received. The cost of examination of the title shall be borne by BUYER.

10. PRORATIONS: Taxes, condo fees, special assessments, rents, water and sewage bills and fuel in storage shall be prorated as of time and date of closing.

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11. PROPERTY INCLUDED: All Fixtures: AS IS

SELLER(S) INITIALS
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Page 1 of 5

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#### New Hampshire Department of Transportation

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#### PURCHASE AND SALES AGREEMENT

12. In compliance with the requirements of RSA 477:4-a, the following information is provided to BUYER relative to Radon Gas and Lead Paint:

RADON GAS: Radon gas, the product of decay of radioactive materials in rock may be found in some areas of New Hampshire. This gas may pass into a structure through the ground or through water from a deep well. Testing can establish its presence and equipment is available to remove it from the air or water.

LEAD PAINT: Before 1978, paint containing lead may have been used in structures. The presence of flaking lead paint can present a serious health hazard, especially to young children and pregnant women. Tests are available to determine whether lead is present. Disclosure Required: \_\_\_\_YES\_X\_NO

13. BUYER ACKNOWLEDGES PRIOR RECEIPT OF SELLER'S PROPERTY DISCLOSURE FORM ATTACHED HERETO AND SIGNIFIES BY INITIALING HERE:

14. INSPECTIONS: The BUYER is encouraged to seek information from licensed home inspectors and other professionals normally engaged in the business regarding any specific issue of concern. SELLER'S real estate FIRM makes no warranties or representations regarding the condition, permitted use or value of the SELLER'S real or personal property. This Agreement is contingent upon the following inspections, with results being satisfactory to the BUYER:

TYPE OF INSPECTION:	YES NO	<b>RESULTS TO SELLER</b>	TYPE OF INSPECTION:	YES NO	<b>RESULTS TO SELLER</b>
a. General Building	X	within days	f, Lead Paint	X	within <u>days</u>
b. Sewage Disposal	<u> </u>	within days	g: Pests	<u> </u>	within days
c. Water Quality	<u> </u>	within <u>days</u>	h, Hazardous Waste		within days
d. Radon Air Quality	<u> </u>	within days	i. XXXX	<u> </u>	within days
e. Radon Water Quality	<u> </u>	within days	j. XXX		within days

The use of days is intended to mean calendar days from the effective date of this Agreement. All Inspections will be done by licensed home inspectors or other professionals normally engaged in the business, to be chosen and paid for by BUYER. If BUYER does not notify SELLER that the results of an inspection are unsatisfactory within the time period set forth above, the contingency is waived by BUYER. TIME IS OF THE ESSENCE. If the results of any inspection specified herein reveal significant issues or defects, which were not previously disclosed to BUYER, then:

(a) SELLER shall have the option of repairing or remedying the unsatisfactory condition(s) prior to transfer of title, so long as BUYER and SELLER both agree on the method of repair or remedy; or

(b) If SELLER is unwilling or unable to repair or remedy the unsatisfactory condition(s) or BUYER and SELLER cannot reach agreement with respect to the method of repair or remedy, then this Agreement shall be null and vold, and all deposits will be returned to BUYER in accordance with the procedures required by the New Hampshire Real Estate Practice Act (N.H. RSA 331-A:13); or

(c) BUYER may terminate this Agreement in writing and all deposits will be returned to BUYER in accordance with the procedures required by the New Hampshire Real Estate Practice Act (N.H. RSA 331-A:13).

Notification in writing of SELLER'S intent to repair or remedy should be delivered to BUYER or BUYER'S Agent within five (5) days of receipt by SELLER of notification of unsatisfactory condition(s). In the absence of inspection mentioned above, BUYER is relying upon BUYER'S own opinion as to the condition of the PROPERTY.

BUYER HEREBY	ELECTS TO WAIVE THE RIGHT TO ALL INSPECTIONS AND SIGNIFIES BY INITIALING	
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SELLER(S) INITIALS	BUYER(S) INITIALS	10d
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Page 2 of 5

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## **New Hampshire Department of Transportation**

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### PURCHASE AND SALES AGREEMENT

15. DUE DILIGENCE: This Agreement is contingent upon BUYER'S satisfactory review of the following:

	YES NO		YES NO
a. Restrictive Covenants of Record b. Easements of Record/Deed c. Park Rules and Regulations	X	d. Condominium documentation per N.H. RSA 356-B:58 e. Co-op/PUD/Association Documents f. Availability of Property/Casualty Insurance	

If such review is unsatisfactory, BUYER must notify SELLER in writing within <u>15</u> days from the effective date of the Agreement failing which such contingency shall lapse.

16. LIQUIDATED DAMAGES: If BUYER shall default in the performance of their obligation under this Agreement, the amount of the deposit may, at the option of SELLER, become the property of SELLER as reasonable liquidated damages. In the event of any dispute relative to the deposit monies held in escrow, the ESCROW AGENT may, in its sole discretion, pay said deposit monies into the Clerk of Court of proper jurisdiction in an Action of Interpleader, providing each party with notice thereof at the address recited herein, and thereupon the ESCROW AGENT shall be discharged from its obligations as recited therein and each party to this Agreement shall thereafter hold the ESCROW AGENT harmless in such capacity. Both parties hereto agree that the ESCROW AGENT may deduct the cost of bringing such Interpleader action from the deposit monies held in escrow prior to the forwarding of same to the Clerk of such court.

17. PRIOR STATEMENTS: Any verbal representation, statements and agreements are not valid unless contained herein. This Agreement completely expresses the obligations of the parties.

18. FINANCING: This Agreement (X is not) contingent upon BUYER obtaining financing under the following terms:

## AMOUNT N/A TERM/YEARS \_\_ RATE MORTGAGE \_\_\_\_TYPE N/A

For the purposes of this Agreement, financing is to be demonstrated by a conditional loan commitment letter, which states that BUYER is creditworthy, has been approved and that the lender shall make the loan in a timely manner at the Closing on specified customary conditions for a loan of the type specified above. BUYER is responsible to resolve all conditions included in the loan commitment by the Closing date.

The existence of conditions in the loan commitment will not extend either the Financing Deadline described below or the closing date.

BUYER hereby authorizes, directs and instructs its lender to communicate the status of BUYER'S financing and the satisfaction of lender's specified conditions to SELLER and SELLER'S/BUYER'S real estate FIRM.

TIME IS OF THE ESSENCE in the observance of all deadlines set forth within this financing contingency.

BUYER agrees to act diligently and in good faith in obtaining such financing and shall, within <u>2</u> calendar days from the effective date, submit a complete and accurate application for mortgage financing to at least one financial institution currently providing such loans, requesting financing in the amount and on the terms provided in this Agreement.

If BUYER provides written evidence of inability to obtain financing to SELLER by N/A ("Financing Deadline"), then:

(a) This Agreement shall be null and void; and

(b) All deposits will be returned to BUYER in accordance with the procedures required by the New Hampshire Real Estate Practice Act (N.H. RSA 331-A:13) ("the Deposit Procedures"); and

(c) The premises may be returned to the market.

BUYER may choose to waive this financing contingency by notifying SELLER in writing by the Financing Deadline and this Agreement shall no longer be subject to financing.

SELLER(S) INITIALS **BUYER(S) INITIA** 

Page 3 of 5

#### New Hampshire Department of Transportation

#### PURCHASE AND SALES AGREEMENT

If, however:

(a) BUYER does not make application within the number of days specified above; or

(b) BUYER fails to provide written financing commitment or written evidence of inability to obtain financing to SELLER by the Financing Deadline,

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Then SELLER shall have the option of either:

(a) Declaring BUYER in default of this Agreement; or

(b) Treating the financing contingency as having been waived by BUYER.

If SELLER, declares BUYER in default, in addition to the other remedies afforded under this Agreement:

(a) SELLER will be entitled to all deposits in accordance with the Deposit Procedures; and

(b) This Agreement will be terminated; and

(c) The premises may be returned to the market for sale.

If SELLER opts to treat the financing contingency as walved or relies on a conditional loan commitment and BUYER subsequently does not close in a timely manner, SELLER can then declare BUYER in default. SELLER then, in addition to the other remedies afforded under this Agreement:

(a) Will be entitled to all deposits in accordance with the Deposit Procedures; and

(b) This Agreement will be terminated; and

(c) The premises may be returned to the market for sale.

BUYER shall be solely responsible to provide SELLER in a timely manner with written evidence of financing or lack of financing as described above.

### **19. ADDITIONAL PROVISIONS:**

This offer is confingent upon the buyer selling their current residence within 90 days. Buyer's residence is located at 98. Monadnuck Street. Troy NH

The sale of this property is subject to approval by the Governor and Executive Council

The buyer shall pay the \$1,100.00 administrative fee included with the sale of this property.

The Buyer is responsible for obtaining all permits required by the Town of Troy, and the State of NH, as a result of this sale.

The Property will be sold "As-Is"

#### 20. ADDENDA ATTACHED: Yes X No

21. EFFECTIVE DATE/NOTICE: Any notice, communication or document delivery requirements hereunder may be satisfied by providing the required notice, communication or documentation to the party or their licensee. Withdrawals of offers and counteroffers will be effective upon communication, verbally or in writing. This Agreement is a binding contract which shall become effective upon approval of the Governor and Council, pursuant to RSA 4:39 (C. ). Console is authorized to all in the

BUYER(S) INITIALS SELLER(S) INITIALS

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### New Hampshire Department of Transportation

#### PURCHASE AND SALES AGREEMENT

EFFECTIVE DATE on Page 1 hereof. The use of days is intended to mean calendar days from the EFFECTIVE DATE of this Agreement. Deadlines in this Agreement, including all addenda, expressed as "within x days" shall be counted from the EFFECTIVE DATE, unless another starting date is expressly set forth, beginning with the first day after the EFFECTIVE DATE, or such other established starting date, and ending at 12:00 midnight Eastern Time on the last day. Counted: Unless expressly stated to the contrary, deadlines in this Agreement; including all addenda, expressed as a specific date shall end at 12:00 midnight Eastern Time on such date.

22. GOVERNING LAW: All aspects of this Agreement shall be governed by the laws of the State of New Hampshire.

23. ENTIRE AGREEMENT: This Agreement contains the entire agreement of the parties relating to the transaction contemplated hereby, and all prior or contemporaneous agreements, understandings, representations, warranties and statements, oral or written, are merged herein. This Agreement cannot be materially modified or altered unless reduced to writing and consented to by all the undersigned parties.

Each party is to receive a fully executed duplicate original of this Agreement. This Agreement shall be binding upon the heirs, executors, administrators and assigns of both parties.

PRIOR TO EXECUTION, IF NOT FULLY UNDERSTOOD, PARTIES ARE ADVISED TO CONTACT AN ATTORNEY.

BUVER MIESSAUS_	DATE	TIME	BUYER	DATE	TIME
MAILING ADDRESS	<u> </u>		MAILING ADDRESS		
CITY	STATE	ZiP	CITY	STATE	ZIP

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ELLER: DATE TIME, ew Hampshire Department of Transportation Hazen Drive, PO Box 483	SELLER	DATE	TIME
AILING ADDRESS	MAILING ADDRESS		ني.

Concord, New Hampshire 03302

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# New Hampshire Department of Transportation Exclusive Listing Agreement

This is to be construed as an unequivocal "Exclusive Right to Sell" between the Seller and the undersigned Firm.

1. The undersigned seller (including owner, heirs, personal representatives, administrators and assigns), <u>New</u> <u>Hampshire Department of Transportation</u>. (SELLER); hereby gives the undersigned <u>H.G. Johnson Real Estater</u> (FIRM), on this date; <u>September 16, 2021</u>. In consideration of FIRM'S agreement to list and promote the sale; lease or exchange of property located at <u>66 Bigelow Hill Rd. Troy, NH 03465-2103</u> owned by SELLER consisting of <u>018 acres of vacant land</u>, and including any other property, real or personal, subsequently added thereto, recorded in the <u>Cheshire</u> County Registry of Deeds in Book. <u>1743</u> Page 0203. (PROPERTY); the exclusive right to sell, lease or exchange said PROPERTY at a price of <u>\$35,000.00</u> on the terms herein stated, or at any other proce and terms to which SELLER may authorize or consent. If, during the term of this Agreement; an individual or entity is procured who is ready; willing and able to purchase at said price, or upon another price and terms to which SELLER may agree, then SELLER agrees to pay FIRM a commission of <u>6%</u> of the contract price.

2: THIS AGREEMENT SHALL BE IN EFFECT from <u>September 16</u>, 2021., through <u>September 16</u>, 2022. Upon full execution of a contract for sale and purchase of the PROPERTY, the expiration date of this Agreement shall automatically be extended to the closing date specified in the Purchase and Sales Agreement and shall remain that date even if the contract is extended. It is understood that unless otherwise indicated below, FIRM will enter this listing into the Northern New England Real Estate Network Multiple Listing Service or any other appropriate multiple listing service (collectively "MLS") within 48 hours, which information shall be distributed electronically and by other means: The commission as provided above shall also be due if the PROPERTY is contracted to be sold or has been sold, leased, conveyed, exchanged or otherwise transferred within <u>6</u> months after the expiration or rescission of this Agreement to anyone whom FIRM has procured, unless the PROPERTY has been listed with another licensed broker on an exclusive basis. "Procurement" shall include; but not be limited to, providing information about the PROPERTY, showing the PROPERTY, or presenting offers on the PROPERTY.

3. DUTIES OF FIRM. FIRM owes: SELLER the fiduciary duties of loyalty, obedience, disclosure, confidentiality, reasonable care; diligence and accounting.

4: DISCLOSED DUAL AGENCY. SELLER acknowledges that real estate agents may represent both the buyer and seller. If the agent of both the buyer and seller. If the agent obtains written consent of both the buyer and seller. If the agent obtains written consent to represent both SELLER and the buyer, there is a limitation on agent's ability to represent either, party fully and exclusively. Information obtained within the confidentiality and trust of the fiduciary relationship with one party must NOT be disclosed to the other party without prior written consent of the party to whom the information pertains.

If SELLER would like the property shown to buyers who are also represented by the FIRM, the potential for dual agency exists.

Yes <u>X. SELLER hereby consents to dual agency showings. SELLER will be asked to sign a</u> separate Qual Agency Informed Consent Agreement prior to considering an offer to purchase the property.

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Yes\_\_\_\_ No X At this time, SELLER does not consent to dual agency showings.

Seller

Date

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Yes\_\_\_\_No\_\_\_\_Not applicable \_\_X = FIRM does not practice dual agency...

5. DUTIES OF SELLER. SELLER acknowledges duty to disclose to FIRM all pertinent information about the PROPERTY, adverse or otherwise; and SELLER understands that all such information will be disclosed by FIRM to potential purchaser. If any pertinent fact; event or information about the PROPERTY comes to SELLER'S attention between signing this Exclusive Listing Agreement and the Property Disclosure; and the closing; SELLER will immediately notify the potential purchaser and FIRM of the same in writing:

6. SCOPE OF SERVICES. SELLER acknowledges that FIRM is being retained solely as a real estate agent and not as an attorney tax advisor, lender, appraiser, surveyor, structural engineer, home inspector or other professional

service provider. SELLER is hereby advised to seek professional advice concerning the condition of the property and legal and tax matters it is understood and agreed by SELLER that FIRM may provide names of service providers or products as one of a number of choices available to SELLER. FIRM shall not be liable for any action, failure negligence; error or omission of a service provider or product.

7: COOPERATION WITH OTHER BROKERS - SELLER authorizes the following forms of cooperation:

(a) Cooperate with licensees from other firms who accept FIRM'S offer of sub agency. FIRM'S policy is to compensate the subagent a% commission of the contract price of Pursuant to the requirements of NH RSA 331-A:25- b(I)(b)(4). SELLER is hereby notified that SELLER may be liable for the acts of FIRM and any sub-agents who are acting on behalf of the SELLER when FIRM or sub-agent is acting within the scope of the agency relationship.	Yes. No X Not Offered by
(b) Cooperate with licensees from other firms who will represent the Interest of the buyer(s). EIRMS policy is to compensate the buyer agent a 2,500%, commission of the contract price.	X Yes No Not Offered by
(c) Cooperate with licensees from other firms who are not acting on behalf of the consumer either as a seller agent or buyer agent. FIRM'S policy is to compensate facilitators a <u>2.500%</u> commission of the contract price.	X Yes No Nôt Offered by Firm
(d) COOPERATION ARRANGEMENTS THAT DIFFER FROM ABOVE WILL BE DETAILED	

(e) None of the Above. If this is checked, property cannot be placed in MLS.

8: SPECIAL CONDITIONS - SELLER agrees:

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<u>X'Yes</u> No	A For Sale sign may be placed on the property
<u>X</u> Yes No)	Property will be advertised and marketed at FIRM'S discretion.
Yes XNo	A key to the building will be on file with FIRM.
Yes X No	Lock box may be placed on the property.
Yes X & Nor	FIRM must be present for all showings:
X Yes No "	Exterior pictures of the property may be taken:
X Yes Yes	Interior pictures of the property may be taken
X Yes Nov	Video/virtual tour photography is allowed at FIRM'S discretion:
	FIRM may disclose existence of other offers.
<u>X</u> Yes No	Property listing data may be submitted to MLS and may be used for comparables:
X Yesa No	
Yes X / No	SELLER'S name may be submitted to any electronic database or MLS that may be
L. L.	accessed by persons other than SELLER'S
	broker.
Yes_XNo	
1	
Yes_XNo	
- * <u>*</u> * !	
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Yes X No	
l	MLS members public websites.
X Yes No Yes X No Yes X No	Property address may be displayed on public websites. SELLER'S name may be submitted to any electronic database or MLS that may be accessed by persons other than SELLER'S

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	Yes X No MLS members may provide a means to write oblogging) about this listing in immediate conju	cömments or reviews (also known as	
	blogging) about this listing in immediate conju public websites.	inction with this listing on MLS member's	
	9-ADDITIONAL'PROVISIONS	· .	
	1. Property is being purchased "AS IS." 2. BUYER is responsible for \$1,100.00 administration fee made payab		,
,	3. Sale is subject to Governor and Executive Council approval.		
	THIS PROPERTY IS OFFERED PURSUANT TO FAIR HOUSING RE RACE, COLOR, RELIGION, SEX, MENTAL AND OR PHYSICAL DIS ORIENTATION MARITAL STATUS, GENDER IDENTITY OR NATIO ACKNOWLEDGE RECEIPT OF A COPY OF THIS AGREEMENT.	GULATIONS, WITHOUT RESPECT TO AGE, ABILITY, FAMILIAL STATUS, SEXUAL, NAL ORIGIN. (I) (WE) HEREBY	
	THE G MAN		
•	Seller'	<u>3-29-2022</u> Date	
	7 Hazen Drive - PO Box 483.		
•	Address?		
	Concord NH 03302-0483		
•	Concord NH 03302-0483 Clty State Zip Code		
	· · · · · · · · ·		
	H.G. Johnson Real Estate	03-29-2022	•
	H.G. Johnson Reali Estate	03-29-2022 Date	•
,	Firm	Date	
	Fim	Date	
, ,	Firm	Date	•
, ,	Firm <u>H. Gregory Johnson</u> Name: <u>17. Elm Street – Sulte 202:</u> Address	Date	·
, ,	Firm <u>H. Gregory Johnson</u> Name: <u>17:Elm Street - Suite 202:</u>	Date	·
• •	Firm <u>H. Gregory Johnson</u> Name: <u>17. Elm Street – Suite 202:</u> Address: <u>Keene</u> <u>NH</u> <u>03431-0370</u>	Date	·
· · ·	Firm <u>H. Gregory Johnson</u> Name: <u>17. Elm Street – Suite 202:</u> Address: <u>Keene</u> <u>NH</u> <u>03431-0370</u>	Date	·
, , , , , ,	Firm <u>H. Gregory Johnson</u> Name: <u>17. Elm Street – Suite 202:</u> Address: <u>Keene</u> <u>NH</u> <u>03431-0370</u>	Date	·
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· · · · · · · · · · · · · · · · · · ·	Firm <u>H. Gregory Johnson</u> Name: <u>17. Elm Street – Suite 202:</u> Address: <u>Keene</u> <u>NH</u> <u>03431-0370</u>	Date	
	Firm <u>H. Gregory Johnson</u> Name: <u>17. Elm Street – Suite 202:</u> Address: <u>Keene</u> <u>NH</u> <u>03431-0370</u>	Date	