



The State of New Hampshire
Department of Environmental Services

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Robert R. Scott, Commissioner

May 13, 2020

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the Department of Environmental Services to amend a Clean Water State Revolving Fund (CWSRF) loan agreement with the Town of Newport (VC #177450 B002) to increase the loan amount by \$119,215, from \$1,441,529 to \$1,560,744, under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. The original loan agreement was approved by Governor & Council on September 21, 2016 as Item No. 50, and subsequently amended on June 20, 2018 as Item No. 110. Funding is 100% CWSRF Repayment Funds.

Funding is available in the account as follows:

03-44-44-441018-2001-301-500832

Dept. Environmental Services, CWSRF Loan Repayments, Loans

FY 2020
\$119,215

EXPLANATION

The purpose of this Amendment is to increase the Town of Newport's existing CWSRF Loan by \$119,215 for the First, Second, Third, and Fourth Street Infrastructure Improvements Project to fund the completion of construction of the project. To date \$1,336,736 of this loan has been disbursed.

The final loan amount will be based on the total CWSRF funds disbursed, and may be less than \$1,560,744. Under federal capitalization grant requirements this loan includes principal forgiveness in the amount of up to \$156,704.40. The loan interest rate may be adjusted downward if the CWSRF loan rate in effect upon project completion is less than 2.0000%.

Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.


Robert R. Scott, Commissioner

DEPARTMENT OF ENVIRONMENTAL SERVICES
WATER DIVISION
CLEAN WATER STATE REVOLVING FUND

Supplemental information to Governor and Council request for loan agreements under RSA 486:14 and N.H. Admin. Rules Env-Wq 500 for the municipality listed below

This request will change the balance available for loans as follows:

	CWSRF Repayment
Repayment Funds as of May 12, 2020	<u>\$40,271,526</u>
Loan Agreement(s) This Request:	
Town of Newport	\$119,215
Other Requested Action(s)	
Village District of Eastman	\$30,000
Net Change [†]	<u>\$149,215</u>
Balance Available after G & C Approval	<u>\$40,122,311</u>

*Is net of the 4% reduction for CWSRF Program administration
See SRF Loan Status Table for breakdown of Grants by year

AMENDMENT No. 2

TO
STATE OF NEW HAMPSHIRE
WATER POLLUTION CONTROL REVOLVING FUND PROGRAM

TOWN OF NEWPORT, NEW HAMPSHIRE

ORIGINAL LOAN AGREEMENT

For Project CS-330169-11

To increase the Town of Newport's loan amount for the **First, Second, Third, and Fourth Street Infrastructure Improvements Project**, CWSRF Loan Number CS-330169-11, by \$119,215, from \$1,441,529 to \$1,560,744, to fund the completion of construction of the project.

Now therefore, amend the ORIGINAL LOAN AGREEMENT, as approved by Governor and Council on September 21, 2016 as Item No. 50, and subsequently amended on June 20, 2018 as Item No. 110, and on December 27, 2018 by the Commissioner of the Department of Environmental Services, in the following manner:

Change only Page 1 lines 16 through 17 of the ORIGINAL LOAN AGREEMENT to read as follows:

"...State, in accordance with the terms of this Agreement, the principal sum of **One Million, Five Hundred Sixty Thousand, Seven Hundred Forty-Four and 00/100 Dollars (\$1,560,744.00)** (Principal Sum) or such lesser amount as shall equal..."

And, change only Page 1, lines 21 through 22 of the ORIGINAL LOAN AGREEMENT to read as follows:

"...principal sum, not to exceed **One Hundred Fifty-Six Thousand, Seven Hundred Four and 40/100 Dollars (\$156,704.40)** or up to 10% of the total of Disbursements, whichever is less. In addition to the principal sum, the Loan Recipient agrees..."

Accepted by
Town of Newport, New Hampshire

Hunter J. Rumburg 4/30/20
Town Manager Date

Accepted by
State of New Hampshire

Robert R. Scott 5/14/20
Robert R. Scott, Commissioner Date
Department of Environmental Services

Leslie Morse 4-30-2020
Town Treasurer Date



The State of New Hampshire
Department of Environmental Services

Don't mess



Robert R. Scott, Commissioner

May 30, 2018

APPROVED G & C

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

DATE 6/20/18
ITEM # 110

REQUESTED ACTION

Authorize the Department of Environmental Services to amend a Clean Water State Revolving Fund (CWSRF) loan agreement with the Town of Newport (VC #177450 B002) to increase the loan amount by \$1,341,529, from \$100,000 to \$1,441,529, under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. The original loan agreement was approved by Governor & Council on September 1, 2016 as Item No. 50. Funding is 83% Federal Funds, 17% Capital (Other) Funds.

Funding is available in the account as follows:

	<u>FY 2018</u>
03-44-44-441018-2003-301-500832 Dept. Environmental Services, CWSRF Loans, Loans	\$1,117,941
03-44-44-441030-5044-034-500161 Dept. Environmental Services, 13, 195:VI-C CWSRF Loan Program, Capital Project	\$223,588

EXPLANATION

The purpose of this Amendment is to increase the Town of Newport's existing CWSRF loan by \$1,341,529 to fund the construction of the upgrade of wastewater and stormwater sewers in the area of First, Second, Third, and Fourth Streets. The existing loan was used to complete the engineering design of the project. The increase will allow Newport to reduce infiltration and inflow and upgrade the wastewater and stormwater systems in the project area. This project will provide improved water quality protection to the Sugar River watershed.

The final loan amount will be based on the total CWSRF funds disbursed, and may be less than \$1,441,529. Under federal capitalization grant requirements, this loan includes principal forgiveness of up to \$144,152.90. The loan interest rate in the Original Loan Agreement is 2.0000%.

Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.

Robert R. Scott, Commissioner

LGTS ✓
CDBR ✓
ACELSUM ✓
DOC TRACK ✓
PF & EPR ✓



The State of New Hampshire
DEPARTMENT OF ENVIRONMENTAL SERVICES

DAN FENNO



Thomas S. Burack, Commissioner

August 12, 2016

Her Excellency, Governor Margaret Wood Hassan
and the Honorable Council
State House
Concord, New Hampshire 03301

APPROVED G & C

DATE 9/21/16

ITEM # 50

REQUESTED ACTION

Authorize the Department of Environmental Services to approve a Clean Water State Revolving Fund (CWSRF) loan agreement with the Town of Newport (VC #177450 B002) in an amount not to exceed \$100,000 to finance the wastewater and stormwater portions of Newport's First, Second, Third, and Fourth Street Infrastructure Improvements Project under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. Funding is 83% Federal Funds, 17% Capital (Other) Funds.

Funding is available in the account as follows:

03-44-44-441018-2003-301-500832	<u>FY 2017</u>
Dept. Environmental Services, CWSRF Loans, Loans	\$83,333
03-44-44-441030-0955-034-500161	\$16,667
Dept. Environmental Services, 11,253:1, VI-A CWSRF Loan Program, Capital Project	

EXPLANATION

The purpose of the Original Loan Agreement is to authorize the Town of Newport to borrow up to \$100,000 from the CWSRF to finance the wastewater and stormwater portions of Newport's First, Second, Third, and Fourth Street Infrastructure Improvements Project. The project will include the design for replacing the sewer, water, and drainage pipes in the area of First, Second, Third and Fourth Streets. This CWSRF loan will be used for only sewer and drainage portions of the project. The entire collection system including manholes will be re-designed and replaced and new cleanouts installed. The stormwater drainage system project will be replaced and extended in an effort to eliminate existing discharges onto private property.

The Supplemental (final) loan amount may be less than \$100,000. Under federal capitalization grant requirements this loan includes principal forgiveness in the amount of up to \$10,000. The loan interest rate may be adjusted downward if the CWSRF loan rate in effect upon project completion is less than the current rate of 2.0000%.

Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.

Thomas S. Burack, Commissioner