## STATE OF NEW HAMPSHIRE BUREAU OF SECURITIES REGULATION DEPARTMENT OF STATE

IN THE MATTER OF:

Intellicloud Holdings, Inc. and Jeffrey Friederichs

Respondents

) Default Order ) COM2013-000018

WHEREAS, the staff of the Bureau of Securities Regulation, Department of State, State of New Hampshire (hereinafter referred to as "the Bureau") submitted a Staff Petition for Relief in the above-referenced matter on March 12, 2014; and

WHEREAS, an Order to Cease and Desist was issued by the Director of the Bureau on March 18, 2014, said order containing a Notice of Order and a Notice of Right to Request a Hearing; and

WHEREAS, a copy of the <u>Staff Petition</u> and <u>Order to Cease and Desist</u> were sent to the Respondents via U.S. certified mail to Intellicloud Holdings, Inc., 4600 Campus Drive, Suite 106, Newport Beach, California 92660 and returned to the Bureau by the U.S. Postal Service as unclaimed; and Default Order in the matter of Intelicloud Holdings, Inc. and Jeffrey Friederichs November 25, 2014 Page 2 of 3

WHEREAS, the Order to Cease and Desist was published as a Legal Notice in

the Newport Harbor News Press Combined with Daily Pilot, a newspaper of general

circulation pursuant to N.H. RSA 421-B:23 on July 16, 2014; and

WHEREAS, having been duly notified, the Respondents failed to request a hearing within 30 calendar days of the publication of said Legal Notice; and

WHEREAS, the Bureau submitted a Motion for Default Order on September 24,

2014;

## <u>ORDER</u>

THEREFORE, it is hereby ORDERED that:

- The Respondents are found in default of the Cease and Desist Order in the above referenced matter and said Order is made permanent pursuant to N.H. RSA 421-B:23.
- 2) The Respondents shall produce information demanded by the Bureau pursuant to its lawful investigation in accordance with N.H. RSA 421-B:22.
- 3) The Respondents shall cease and desist from violations of N.H. RSA 421-B.
- The Respondents are permanently barred from licensure in any capacity under N.H. RSA 421-B.
- The Respondents shall pay a fine of \$10,000 to the Bureau pursuant to N.H. RSA 421-B:26.

Default Order in the matter of Intelicloud Holdings, Inc. and Jeffrey Friederichs November 25, 2014 Page 3 of 3

6) The Respondents shall pay investigation costs of \$2,000 to the Bureau

pursuant to N.H. RSA 421-B:22.

7) The Respondents shall pay restitution of \$30,000.

SIGNED,

WILLIAM M. GARDNER SECRETARY OF STATE BY:

Dated:

KEVIN B. MOQUIN

HEARINGS OFFICER