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## CENTER FOR PUBLIC RESPONSIBILITY AND CORPORATE CITIZENSHIP ESTABLISHED AS A RESULT OF TYCO SETTLEMENT

Concord, N.H. (September 10, 2003) – The New Hampshire Bureau of Securities Regulation announced today the establishment of the Center for Public Responsibility and Corporate Citizenship. Bureau Director, Mark Connolly, said the center was created as a result of the securities settlement with Tyco International, which maintains corporate headquarters in New Hampshire.

Connolly said the center is a non-profit, non-partisan initiative dedicated to strengthening corporate governance practices by fostering a spirit of ethical awareness and responsible citizenship among business and civic leaders. A board of directors will oversee the center and the funding component will be managed by the University System of New Hampshire.

Patricia Crawford, former executive director of the Center for Corporate Governance at the Tuck School of Business at Dartmouth, where she was also adjunct associate professor of business administration, will assist the board in developing and managing programming and activities.

"We are extremely pleased the settlement with Tyco has resulted in such a positive outcome for the people of New Hampshire," said Connolly. "Sound corporate governance and investor education are essential to restoring confidence in our financial markets."