

Center at Triangle Park, Inc
Balance Sheet
As of December 31, 2013

ASSETS

Current Assets
 Cash
 Accounts receivable

	12/31/13	Accumulated Depreciation/ Amortization	Net book value	Adjusted for Real Estate Appraisal
Cash	184,191	-	184,191	184,191
Accounts receivable	1,000	-	1,000	1,000
Total	185,191	-	185,191	185,191

Building, Land & Equipment
 Building
 Equipment
 Furnishings

Building, Land & Equipment	7,360,946	1,974,388	5,386,559	5,085,000
Building	505,848	408,575	97,273	97,273
Equipment	369,990	369,369	621	621
Total Building & Equipment	8,236,784	2,752,332	5,484,453	5,182,894
Accumulated depreciation	(2,752,332)			-
Total Building & Equipment (net of accumulated depreciation)	5,484,453		5,484,453	5,182,894

Land
 Land Improvements
 Accumulated amortization
 Total land & improvements (net of accumulated amortization)

Land	2,131,136	-	2,131,136	2,085,000
Land Improvements	141,852		45,544	-
Accumulated amortization	(96,309)	96,309		
Total land & improvements (net of accumulated amortization)	2,176,680		2,176,680	2,085,000
TOTAL ASSETS	\$7,846,323		7,846,324	7,453,085

LIABILITIES & STOCKHOLDERS' EQUITY

Current Liabilities
 Accounts payable
 Accrued wages & related
 Total Liabilities

Accounts payable	11,026			11,026
Accrued wages & related	11,339			11,339
Total Liabilities	22,365			22,365

Stockholders' Equity
 Additional Paid-in Capital
 Common stock
 Retained earnings
 Total Stockholders' Equity

Stockholders' Equity	8,841,300		8,448,061	
Additional Paid-in Capital	1,528,190		1,528,190	
Common stock	(2,545,532)		(2,545,532)	
Retained earnings	7,823,958		7,430,719	
Total Stockholders' Equity	\$7,846,323		7,453,085	

TOTAL LIABILITIES & STOCKHOLDERS' EQUITY

Values per appraisal			
land	building	total	building + 8 acres
915,000	5,085,000	6,000,000	building + 8 acres
1,170,000		1,170,000	12 acre lot
2,085,000	5,085,000	7,170,000	

ADDITIONAL NOTES

* Pursuant to Stockholder Agreement Required Repurchase.