



William F. Dwyer
STATE TREASURER

THE STATE OF NEW HAMPSHIRE
STATE TREASURY
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October 8, 2019

The Honorable Mary Jane Wallner, Chairman
Fiscal Committee of the General Court
State House
Concord, NH 03301

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, NH 03301

REQUESTED ACTION

Pursuant to RSA 14:30-a, VI, authorize the State Treasury to budget and expend \$477,219 of surplus Land and Community Heritage Investment Program funds received in fiscal year 2019 and carried forward in fiscal year 2020. These funds will be used for providing grants for projects to preserve state natural and historic resources, effective upon Fiscal Committee and Governor and Council approval through June 30, 2021. This transaction represents 100% other funds received from the real estate transfer document recording surcharge.

01-38-38-382010-13900000, State Treasury, LCHIP

Class	Description	Current Budget	Requested Change	Revised Budget
Source of Funds				
009-407123	Agency Income (LCHIP Trust Fund RSA 227-M:7)	\$ 3,500,000	\$ 477,219	\$ 3,977,219
	Total Estimated Revenue	\$ 3,500,000	\$ 477,219	\$ 3,977,219
Expenditures				
076-500592	LCHIP	\$ 3,500,000	\$ 477,219	\$ 3,977,219
	Total Appropriations	\$ 3,500,000	\$ 477,219	\$ 3,977,219

EXPLANATION

The total amount of Land and Community Heritage Investment Program revenue from the counties for document recording fees associated with real estate transactions exceeded the budgeted amount by approximately \$480,000. Treasury requests approval to expend this revenue for providing Land and Community Heritage Investment Program grants for projects relating to the preservation of the state's natural and historic resources.

Respectfully,



William F. Dwyer
State Treasurer

FISCAL SITUATION

Fiscal Year 2019 Estimated Revenue	\$3,500,000
Fiscal Year 2019 Revenue Received	<u>\$3,977,219</u>
Fiscal Year 2019 Surplus Revenue	\$ 477,219