

FOR IMMEDIATE RELEASE

**CONTACT: Jeff Spill
Deputy Director
(603) 271-1467**

N.H. SECURITIES BUREAU FILES ENFORCEMENT ACTION AGAINST YORK, MAINE MAN

CONCORD, NH (May 16, 2017) – The New Hampshire Bureau of Securities Regulation (the “Bureau”) announces the filing of an enforcement action against William A. Bischoff of York, Maine and his company Genesis Investments Group. The filing alleges that Bischoff and Genesis Investments Group defrauded investors and acted as an unlicensed securities broker and investment adviser by raising money for purported investments in commercial promissory notes and other investment ventures but instead the Bureau alleges that they unlawfully transferred investor funds to Bischoff’s personal brokerage account where he suffered significant losses. The Bureau was first alerted to this matter in the summer of 2016 when it was reported to the Bureau that Bischoff was not paying investor money back in a timely manner. When the Bureau investigated it appeared that Bischoff was taking money from investors to pay back money owed to others.

The Bureau is seeking an order requiring Bischoff and Genesis Investments Group to permanently cease and desist, be permanently barred from future licensure, pay a fine, pay the Bureau’s costs, and pay restitution in an amount to be determined by a hearing officer. The Bureau is encouraging any person who invested with Bischoff to contact the Bureau at (603) 271-1463. Bischoff has 30 days to request a hearing.

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