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September 08, 2020

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the Department of Business and Economic Affairs, Division of Economic Development to Budget and Expend \$14,301 of available revenue, upon Governor and Executive Council approval through June 30, 2021. 100% Federal Funds.

03-22-22-220510-14510000 New Hampshire Department of Business and Economic Affairs, Division of Economic Development, State Trade & Export Promo

Class/Object	Class Title	FY 21 Current Budget	Requested Change	FY21 Adjusted Budget
Revenue				
000-403944	Federal Funds	\$(831)	\$(14,301)	\$(15,132)
	Total Revenue			
Expense				
040-500587	Indirect Costs	\$0	\$14,034	\$14,034
041-500801	Audit Fund Set Aside	\$0	\$267	\$267
102-500731	Contracts for Prog Serv	\$831	\$0	\$831
	Total Expense	\$831	\$14,301	\$15,132

EXPLANATION

This request is due to funding being required in Class 040 and Class 041 to fulfill the requirement to provide for the independent audits of federal financial assistance programs administrated by state agencies as required by the Office of Management and Budget 2 CRF Part 200 Subpart F.

Respectfully submitted,

Approved,

Wildolfo Arvelo, Director
Division of Economic Development

Taylor Caswell, Commissioner
Department of Business and Economic Affairs