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THE STATE OF NEW HAMPSHIRE
INSURANCE DEPARTMENT

FIS 13 097

21 SOUTH FRUIT STREET SUITE 14
CONCORD, NEW HAMPSHIRE 03301

Roger A. Sevigny
Commissioner

Alexander K. Feldvebel
Deputy Commissioner

FISCAL COMMITTEE
3/29/13
Filing Date: _____

March 27, 2013

The Honorable Mary Jane Wallner, Chairman
Fiscal Committee of the General Court
State House
Concord, NH 03301

[Signature] 4/19/13
 Approved by Fiscal Committee Date

Her Excellency, Governor Margaret Wood Hassan
And the Honorable Executive Council
State House
Concord, NH 03301

100% Insurance Assessment Funds

Requested Action

Pursuant to RSA 9:16-a, authorize the Insurance Department to transfer appropriated Contracts for Program Services funds, in the amount of \$78,200, to cover increased cost of Retirees Health Insurance. This action is to be effective upon Fiscal Committee and Governor and Council Approval through June 30, 2013. Source of funds is 100% Other Funds. Funds are to be budget as follows:

FY2013 Department of Insurance, Administrative Division
02-24-24-2400-25200000

Class	Description	FY13 Appropriation	Requested Transfer	Revised Appropriation
010	Personal Services/Permanent	\$2,781,404.00		\$2,781,404.00
011	Personal Services/Unclassified	\$196,470.00		\$196,470.00
012	Personal Services/Unclassified2	\$99,290.00		\$99,290.00
013	Personal Services/Unclassified3	\$78,467.00		\$78,467.00
014	Personal Services/Unclassified4	\$769,847.00		\$769,847.00
020	Current Expenses	\$120,991.00		\$120,991.00

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2 of 3

022	Rents-Leases Other than State	\$24,853.00		\$24,853.00
024	Maint. Other than Building-Grnds	\$6,641.00		\$6,641.00
026	Organizational Dues	\$20,920.00		\$20,920.00
027	Transfer to OIT	\$300,151.00		\$300,151.00
028	Transfers to General Services	\$216,992.00		\$216,992.00
030	Equipment New/Replacement	\$50,000.00		\$50,000.00
040	Indirect Cost	\$166,499.00		\$166,499.00
046	Consultants	\$347,623.00		\$347,623.00
049	Transfer to Other State Agencies	\$37,667.00		\$37,667.00
057	Books Periodicals Subscription	\$13,415.00		\$13,415.00
060	Benefits	\$1,771,030.00		\$1,771,030.00
064	Retiree Health Insurance	\$90,747.00	\$78,200.00	\$168,947.00
065	Board Expenses	\$5,000.00		\$5,000.00
066	Employee Training	\$11,416.00		\$11,416.00
070	In-State Travel Reimbursement	\$14,455.00		\$14,455.00
080	Out-of State Travel Reimbursement	\$25,005.00		\$25,005.00
102	Contracts for Program Services	\$252,700.00	(\$78,200.00)	\$174,500.00
105	Regulatory Hearing Expenses	\$57,271.00		\$57,271.00
235	Transcription Services	\$5,581.00		\$5,581.00
TOTAL		\$7,464,435.00		\$7,464,435.00
Source of Funds – Other	009-401637	(\$7,464,435.00)		(\$7,464,435.00)

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3 of 3

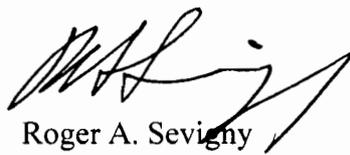
EXPLANATION

The New Hampshire Insurance Department budget line item 064 Retiree Health Insurance will fall short by about \$78,200 by end of Fiscal Year 2013. This shortage is due to unanticipated increase in participants to the health insurance cost line item. We would like to transfer these funds from line item 102 Contracts for Program Services since we anticipate a surplus in this line item.

The following changes in appropriation authority are being requested:

1. Class 064 – Retiree Health Insurance - \$168,947.00
Appropriation increase is needed to meet the expense of unanticipated increase in number of retirees in this line item.
2. Class 102 – Contract for Program Services - \$174,500.00
Sufficient funds exist in line 102 Contract for Program Services.

Respectfully submitted,



Roger A. Sevigny
Insurance Commissioner

