



THE STATE OF NEW HAMPSHIRE
DEPARTMENT OF TRANSPORTATION



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CHRISTOPHER D. CLEMENT, SR.
COMMISSIONER

JEFF BRILLHART, P.E.
ASSISTANT COMMISSIONER

The Honorable Mary Jane Wallner, Chairman
Fiscal Committee of the General Court
State House
Concord, New Hampshire

May 21, 2014

Her Excellency, Governor Margaret Wood Hassan
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Pursuant to RSA 14:30-a, VI, authorize the New Hampshire Department of Transportation to accept and expend GARVEE bond revenue in the amount of \$5,200,000 to fund I-93 project costs not reimbursed by FHWA, effective upon the date of Fiscal Committee and Governor and Council approval through June 30, 2015. 100% Agency Income.

04-096-096-963515-3311 Non Par I-93	Current Budget FY2014	Requested Change FY2014	Revised Budget FY2014
Expenses:			
046 500463 Consulting	\$216,488	\$0	\$216,488
400 500870 Construction-Repairs & Materials	2,398,440	5,200,000	7,598,440
401 500877 Land Interest	750,000	0	750,000
Total	\$3,364,928	\$5,200,000	\$8,564,928

<u>Source of Funds</u>			
Revenue:			
000 000015 Highway Fund	\$2,581,059	\$0	\$2,581,059
009 405921 Agency Income	783,869	5,200,000	5,983,869
Total	\$3,364,928	\$5,200,000	\$8,564,928

EXPLANATION

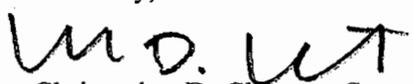
In May 2012, the Department issued GARVEE bonds to fund four projects on the I-93 corridor.

Federal Project Number	State Project Numbers	Project Description	Anticipated Start Date	Anticipated Completion Date	Estimated Construction Cost
BI-A000(125)	13933E & 14800E	Exit 2 Interchange Reconstruction, including I-93 Mainline & NH97, includes Bridges 068/078 & 070/079	Fall 2012	Summer 2015	\$44M
BI-A000(129)	13933I & 14800D	Exit 3 Area SB Mainline and NH 111 (Windham & Salem)	Fall 2012	Summer 2016	\$35M
BI-A000(128)	13933H & 14800F	I-93 Exit 3 Area - Construct NB Mainline & Ramps, NH 111A and eastern end of NH 111 (Windham)	Fall 2013	Fall 2017	\$35M
BI-A003(077)	10418V & 14800H	Final design services for PE & ROW	Winter 2012	Winter 2015	\$9M

The proceeds of these bonds are being used to fund construction, construction engineering and inspections for these projects. Of the total, approximately \$6.5 million is planned for construction engineering and inspection. It is anticipated that about \$1.3 million will be used for consultants for inspections and the remaining \$5.2 million will be used to reimburse the Department for force account work related to construction engineer's inspection and oversight of projects, materials and research testing, surveying and environmental testing and compliance.

The Department proposes to use the reimbursement from bond proceeds to fund non-participating construction costs associated with any of the I-93 projects. Non-participating construction costs are the result of latent unforeseen conditions that occur during the execution of a Federal aid project or the result of emergency response efforts. Within the current biennial structure, the Department does not have a funding mechanism to address these needs.

Your approval of this resolution is respectfully requested.

Sincerely,

 Christopher D. Clement, Sr.
 Commissioner

State of New Hampshire Department of Transportation Fiscal Situation Worksheet	
04-096-096-963515-3311 Non Par I-93 Agency Income	
Description	Amount
Revenue Received in Excess of amounts Budgeted	
FY14 Estimated Budgeted Revenue	\$ -
Prior Year Carry Forward Revenue	\$ (783,869.34)
FY Revenue Received through February 18, 2014	805,481.76
Estimated Future Revenue FY2014-2015	5,200,000.00
Amount Available to Budget	5,221,612.42
Additional Amount Requested to Budget	5,200,000.00
Amount Reserved for Future Budget Requests	\$ 21,612.42