

WJ JWC

THE STATE OF NEW HAMPSHIRE



CHAIRMAN  
Amy L. Ignatius

COMMISSIONERS  
Michael D. Harrington  
Robert R. Scott

EXECUTIVE DIRECTOR  
Debra A. Howland

**PUBLIC UTILITIES COMMISSION**  
21 S. Fruit Street, Suite 10  
Concord, N.H. 03301-2429

TDD Access: Relay NH  
1-800-735-2964  
Tel. (603) 271-2431  
FAX (603) 271-3878  
Website:  
www.puc.nh.gov

December 5, 2013

Her Excellency, Governor Margaret Wood Hassan  
and the Honorable Council  
State House  
Concord, NH 03301

Her Excellency and Honorable Councilors:

**REQUESTED ACTION**

Authorize the New Hampshire Public Utilities Commission (Commission) to award grant funds in the amount of \$300,000.00 to Holderness School, Vendor #154023, to install and operate a biomass plant and heating system, from the date of Governor and Council approval through December 31, 2015. Funding is 100% Renewable Energy Fund (REF), a non-lapsing special fund continually appropriated to the commission pursuant to RSA 362-F:10.

Funding is authorized from the account "Grants to Schools – State" as follows, with the authority to adjust encumbrances in each of the State fiscal years through the Budget Office if needed and justified:

02-81-81-811010-54540000 Renewable Portfolio Standard 362-F:10

	FY2014	FY2015	FY2016*	Total
010-081-54540000-073-500583 Grants to Schools – State	\$225,000.00	\$50,000.00	\$25,000.00	\$300,000.00

(\*Pending Budget Approval for FY2016)

**EXPLANATION**

Pursuant to RSA 362-F:10, the Commission is charged with administering the Renewable Energy Fund (REF), the purpose of which is to support thermal and electric renewable energy initiatives.

The Commission issued a Request for Proposals (RFP) on May 6, 2013, for renewable energy projects in the commercial and industrial sectors. The RFP was developed in consultation with the state's Energy Efficiency and Sustainable Energy Board, other state agencies, and stakeholders in the renewable energy sector. The RFP is funded with monies from the REF pursuant to RSA 362-F:10 and issued pursuant to legislation passed in 2010, HB 1270, stating that the PUC shall issue requests for proposals annually for renewable energy projects in the commercial and industrial sectors.

The Commission received thirty-five proposals requesting a total of \$21 million in funds in response to the RFP. The Holderness School and nine others have been selected to receive a total of \$3,812,980.00 in this funding round. Attachment A provides additional information on the grant review and award process.

With these funds, the Holderness School in Plymouth, New Hampshire will install and operate a central biomass plant and hot water district heating system that will provide the heat to the whole school, including the West, South, and East campuses for a total of 24 buildings. This district heating system will offset the use of No. 4 fuel oil, No. 2 fuel oil and propane. The project will keep over \$127,000 spent on energy in the local community and provide a market for low-grade wood and increase local forest management activities. The Holderness School will use this project as an excellent teaching tool by incorporating it into its sustainability program and environmental science curricula. The Holderness School also will collaborate with Plymouth State University and the local community to promote similar sustainable and renewable energy projects.

The REF grant funds will be well leveraged with over \$3.5 million through long-term bank financing, grants and gifts, and will ensure that the biomass plant meets the air emission requirements to be eligible for certification for thermal renewable energy certificates (RECs). This project is estimated to produce approximately 4,763 thermal RECs per year to help the state attain its Renewable Portfolio Standards (RPS) goals. This grant provides the funding trigger necessary to move the project forward and inspire additional investment for similar projects.

The grant is contingent on sufficient REF funds being available upon the effective date of the grant agreement. These funds have already been allocated to this RFP round, and are being held in the fund. In the event that the REF funds are insufficient or are no longer available, General Funds will not be requested to support this program.

Respectfully submitted,



Amy L. Ignatius  
Chairman

Attachments:  
Agreement with Exhibits  
Bidding Information

## **ATTACHMENT A - GRANT REVIEW PROCESS**

The PUC issued a Request for Proposals (RFP) on May 6, 2013 for thermal or electric renewable energy projects in the commercial and industrial sectors, which include non-residential facilities, such as municipal buildings, schools, non-profit institutions, hospitals, universities, and commercial entities, and industrial facilities. The RFP was similar to those issued in previous years except that this RFP required that the project create renewable energy certificates, which would be available for use by electricity providers for compliance with the renewable portfolio standard requirements in New Hampshire. Pursuant to RSA 362-F:10, the RFP is funded with monies from the Renewable Energy Fund and issued on an annual basis.

The RFP was circulated electronically to the twenty-five members of the Energy Efficiency and Sustainable Energy Board (EESE Board), as well as 178 additional stakeholders known to have an interest in energy policy and programs, and the NH Municipal Association. The RFP was posted on the PUC website for the full submission period, and advertised in the New Hampshire Union Leader on May 8, 9, and 10, 2013. All responses were due by June 7, 2013. The Commission received 35 proposals requesting a total of \$21 million in funds for projects with a combined price tag of \$185 million.

The PUC employed a two-tier grant review process to evaluate the proposals. The initial review team consisted of four members including Rebecca Ohler (Air Resources Division, DES), Brandy Chambers (Office of Energy and Planning), and Jack Ruderman and Elizabeth Nixon (Sustainable Energy Division, PUC). The second tier review team consisted of the three-member Commission, Chairman Amy Ignatius, and Commissioners Robert Scott and Michael Harrington.

The initial review team evaluated all proposals using nine criteria set forth in NH Code of Administrative Rules Puc 2507.03 (b) and (c). Following an initial round of screening, the team interviewed 18 applicants. The team scored all proposals using a pre-published publically available scoring sheet ranging in possible points from 0-100, and provided written comments highlighting the pros and cons of each proposal. The evaluations also provided a recommendation to the Commission as to whether each program should receive funding.

The initial review team met with the Commissioners to brief them on the committee's recommendations. The Commissioners were provided with copies of the written evaluation forms and had an opportunity to ask questions of members of the initial review team. Subsequently, the Commissioners met to deliberate on the review team's recommendations and their own assessment of the proposals. The Commission subsequently chose to award grant funds for 10 renewable energy projects totaling \$3,812,980.

**Proposed Renewable Energy Projects Competitive Grant Awards 2013**

Applicant	Town	Technology (Capacity)	Proposed Grant (\$)	Total Project Costs	Cost-Effectiveness (Grant \$/REC)	Contract End Date
Fiske Hydro Inc.	Hinsdale	Hydro (375 kW)	\$ 225,000	\$ 362,000	134	12/31/2015
Northwoods Renewables LLC (Golden Pond Hydro)	Ashland	Hydro (125 kW)	\$ 125,000	\$ 227,225	164	6/30/2015
Xylogen LLC (High Mowing School District Heating)	Wilton	Biomass Thermal (2.2 MMBtu/hr)	\$ 200,000	\$ 525,000	196	6/30/2015
Historic Harrisville, Inc. (Cheshire Mills Boilers)	Harrisville	Biomass Thermal (1.05 MMBtu/hr)	\$ 150,000	\$ 231,185	65	12/31/2014
Holderness School Biomass District Heating	Holderness	Biomass Thermal (4.02 MMBtu/hr)	\$ 300,000	\$ 3,950,000	66	12/31/2015
Boilers at two public schools	*	Biomass Thermal (600 kW)	\$ 100,000	\$ 492,000	66	TBD
Jericho Power LLC	Berlin	Wind (8.55 MW)	\$ 1,000,000	\$ 20,048,000	46	12/31/2015
Pierce Solar LLC (Franklin Pierce University)	Rindge	Solar (192 kW)	\$ 175,000	\$ 625,000	792	12/31/2014
Plymouth Area Renewable Energy Initiative (Plymouth Village Water and Sewer District)	Plymouth	Solar (119.4 kW)	\$ 317,980	\$ 427,980	2429	12/31/2014
Solar System at Town Wastewater Treatment Facility	*	Solar (947 kW)	\$ 1,220,000	\$ 2,626,495	1043	TBD
<b>TOTAL</b>			<b>\$ 3,812,980</b>	<b>\$ 29,514,885</b>		

\* Contract documents for the two projects marked \* are not yet complete, so further identifying detail has not been provided.

Blue indicates hydro.

Orange indicates biomass.

Green indicates wind.

Yellow indicates solar.

# HOLDERNESS SCHOOL BIOMASS DISTRICT HEATING SYSTEM

## KEY FACTS AND FIGURES

### PROJECT DESCRIPTION

The Holderness School in Plymouth, New Hampshire will install and operate a central biomass plant and hot water district heating system that will provide heat to the whole school, a total of 24 buildings. The grant will enable Holderness School to add air emission controls to make the project eligible for thermal renewable energy certificates.

**COST-EFFECTIVENESS:**<sup>1</sup>      \$66/REC

### COSTS

Grant amount:	\$300,000
Project cost:	\$3,950,000
Leveraged funds:	\$3,650,000
Payback period: <sup>2</sup>	12.3 years (Total project costs) 11.4 years (Grantee's costs)

### SAVINGS

Cost savings:	\$320,000 per year
Energy savings:	133,000 gallons per year of fuel oil
CO <sub>2</sub> avoided:	1330 tons/year

### RENEWABLE PORTFOLIO STANDARD (RPS) BENEFITS<sup>3</sup>

Project will generate 4580 Class I thermal renewable energy certificates (RECs) per year

### OTHER BENEFITS

- Generates income for landowners, loggers, truckers and others in forest products industry and keeps over \$127,000 spent on energy in the local economy
- Air emissions will be lower from the project. Without the grant, these emission controls will most likely not be used
- Will be used as a teaching tool at the school and for collaborative efforts with Plymouth State University and the local community

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<sup>1</sup> The PUC used the cost of the grant per the number of renewable energy certificates (RECs) created in the first year of energy production as a key criterion in choosing grantees.

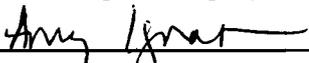
<sup>2</sup> Simple payback calculated based only on project costs (or leveraged funds) and fuel savings or generation revenue for ease of comparison among all the projects.

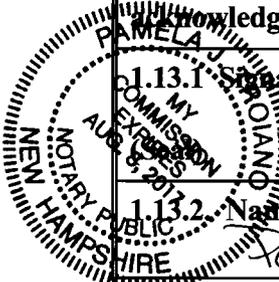
<sup>3</sup> The state's Renewable Portfolio Standard Law, RSA 362-F, requires electricity suppliers to acquire a portion of their electricity from renewable energy sources. Compliance is achieved through the purchase of renewable energy certificates (RECs). Increasing the supply of RECs helps to reduce RPS compliance costs.

The State of New Hampshire and the Grantee hereby mutually agree as follows:

GENERAL PROVISIONS

1. Identification and Definitions.

<b>1.1. State Agency Name</b> Public Utilities Commission		<b>1.2. State Agency Address</b> 21 South Fruit St., Suite 10, Concord, NH 03301	
<b>1.3. Grantee Name</b> Holderness School		<b>1.4. Grantee Address</b> 1879 Chapel Lane, Plymouth, NH 03264	
<b>1.5. Effective Date</b> 12/20/2013	<b>1.6. Completion Date</b> 12/31/2015	<b>1.7. Audit Date</b> N/A	<b>1.8. Grant Limitation</b> \$300,000.00
<b>1.9. Grant Officer for State Agency</b> Jack Ruderman		<b>1.10. State Agency Telephone No.</b> (608) 271-2431	
<b>1.11. Grantee Signature</b> 		<b>1.12. Name &amp; Title of Grantee Signor</b> Peter Handel, CFO	
<b>1.13. Acknowledgment:</b> State of _____, County of _____, on _____ / /, Before the undersigned officer, personally appeared the person identified in block 1.11., known to me (or satisfactorily proven) to be the person whose name is signed in block 1.12., and acknowledged that <u>he</u> executed this document in the capacity indicated in block 1.12.			
<b>1.13.1. Signature of Notary Public or Justice of the Peace</b> 			
<b>1.13.2. Name and Title of Notary Public or Justice of the Peace</b> Pamela J. Troiano, Notary			
<b>1.14. State Agency Signature(s)</b> 		<b>1.15. Name &amp; Title of State Agency Signor(s)</b> Amy Ignatius, Chairman	
<b>1.16. Approval by Attorney General (Form, Substance and Execution)</b> By:  Assistant Attorney General, On: 12/11/13			
<b>1.17. Approval by the Governor and Council</b>  On: / /			



2. **SCOPE OF WORK:** In exchange for grant funds provided by the State of New Hampshire, acting through the agency identified in block 1.1 (hereinafter referred to as "the State"), the Grantee identified in block 1.3 (hereinafter referred to as "the Grantee"), shall perform that work identified and more particularly described in the scope of work attached hereto as EXHIBIT A (the scope of work being hereinafter referred to as "the Project"). Except as otherwise specifically provided for herein, the Grantee shall perform the Project in the State of New Hampshire.

Initials   
Date 11/19/13

suffered by the State, its officers and employees, and any and all claims, liabilities or penalties asserted against the State, its officers and employees, by or on behalf of any person, on account of, based on, resulting from, arising out of (or which may be claimed to arise out of) the acts or omissions of the Grantee or its contractors, subcontractor, or subgrantee or other agent of the Grantee in the performance of the Project. Notwithstanding the foregoing, nothing herein contained shall be deemed to constitute a waiver of the sovereign immunity of the State, which immunity is hereby reserved to the State. This covenant shall survive the termination of this agreement.

17. INSURANCE AND BOND.

17.1. The Grantee shall, at its sole expense, obtain and maintain in force, or shall require any subcontractor, subgrantee or assignee performing Project work to obtain and maintain in force, both for the benefit of the State, the following insurance:

17.1.1 statutory worker's compensation and employees liability insurance for all employees engaged in the performance of the Project, and

17.1.2 comprehensive general liability insurance for all claims of bodily injuries, death or property damage, in amounts not less than \$2,000,000 for bodily injury or death any one incident, and \$500,000 for property damage in any one incident; and

17.2 The policies described in subparagraph 17.1 of this paragraph shall be the standard form employed in the State of New Hampshire, issued by underwriters acceptable to the State, and authorized to do business in the State of New Hampshire. Each policy shall contain a clause prohibiting cancellation or modification of the policy earlier than ten (10) days after written notice thereof has been received by the State. A certificate of insurance demonstrating compliance with subparagraphs 17.1 and 17.2 shall be attached to this Grant Agreement.

18. WAIVER OF BREACH. No failure by the State to enforce any provisions hereof after any Event of Default shall be deemed a waiver of its rights with regard to that Event, or any subsequent Event. No express waiver of any Event of Default shall be deemed a waiver of any provisions hereof. No such failure or waiver shall be deemed a waiver of the right of the State to enforce each and all of the provisions hereof upon any further or other default on the part of the Grantee.

19. NOTICE. Any notice by a party hereto to the other party shall be deemed to have been duly delivered or given at the time of mailing by certified mail, postage prepaid, in a United States Post Office addressed to the parties at the addresses first above given.

20. AMENDMENT. This Agreement may be amended, waived or discharged only by an instrument in writing signed by the parties hereto and only after approval of such amendment, waiver or discharge by the Governor and Council of the State of New Hampshire.

21. CONSTRUCTION OF AGREEMENT AND TERMS. This Agreement shall be construed in accordance with the law of the State of New Hampshire, and is binding upon and inures to the benefit of the parties and their respective successors and assignees. The captions and contents of the "subject" blank are used only as a matter of convenience, and are not to be considered a part of this Agreement or to be used in determining the intent of the parties hereto.

22. THIRD PARTIES. The parties hereto do not intend to benefit any third parties and this Agreement shall not be construed to confer any such benefit.

23. ENTIRE AGREEMENT. This Agreement, which may be executed in a number of counterparts, each of which shall be deemed an original, constitutes the entire agreement and understanding between the parties, and supersedes all prior agreements and understandings relating hereto.

Initials   
Date 4/19/13

## **EXHIBIT A**

### **SCOPE OF SERVICES**

In exchange for receiving grant funds in the amount of \$300,000 from the New Hampshire Public Utilities Commission (PUC), Holderness School (Holderness School or Grantee) agrees to install and operate a central biomass heating system at Holderness School located in Plymouth, NH. Specifically, Holderness School agrees to:

1. Install, own and operate a central biomass boiler system to provide heat and hot water at Holderness School in Plymouth, NH.
2. Maintain the system and system components as recommended by the manufacturers and engineering specifications.
3. Use the biomass heating system described in No. 1 above as a learning and educational tool for students, community members, and other entities interested in pursuing biomass heating systems.
4. Provide the PUC with reports as specified below in the section regarding "Deliverables."
5. Submit an application to the PUC for the biomass boiler system to become eligible to produce renewable energy certificates (RECs).
6. Market the RECs to electricity providers in New Hampshire for compliance with the state's renewable portfolio standard law, RSA 362-F.

Except as otherwise provided in this contract, the requirements set forth in the PUC's Request for Proposals dated May 6, 2013 and Grantee's Proposal dated June 3, 2013, are incorporated herein by reference as further defining the services to be rendered.

### **DELIVERABLES**

The Grantee agrees to prepare and submit progress reports to the PUC, in a form and manner prescribed by the PUC. The first report will cover activities related to project design, development and construction up through June 30, 2014 with the first report due August 1, 2014. The second report will cover the period from July 1, 2014 through December 31, 2014 with the report due February 1, 2015. The third report will cover the period from January 1, 2015 through June 30, 2015 with the report due on August 1, 2015. All reports thereafter will be due on February 1<sup>st</sup> after the end of the preceding calendar year continuing throughout the life of the project, or at minimum ten (10) years. Any activities or benefits that occurred as a result of the grant not included in the scope of services should also be noted. All reports submitted after the installation and operation of the central biomass boiler system will include the following:

1. The amount of biomass combusted (in tons) in the preceding calendar year;
2. The amount of energy produced (in British thermal units) in the preceding calendar year;
3. The amount of RECs produced (in megawatt-hours) in the preceding calendar year; and
4. The amount of RECs sold (in megawatt-hours) in the preceding calendar year.

Grantee Initials   
Date 11/19/13  
Page 1 of 1

## EXHIBIT B

### GRANT AMOUNT, TERMS AND METHODS OF PAYMENT

1. This grant agreement commences upon approval by Governor and Council and concludes on December 31, 2015.
2. In consideration of the satisfactory performance of the obligations described in Exhibit A as determined by the State, the State agrees to pay Holderness School an amount not to exceed \$300,000.
3. Grantee may invoice the PUC as obligations described in Exhibit A have been met but not to exceed once a month. An amount of \$5,000 shall be retained by the PUC until the project begins operation. Grantee is responsible for any expenses incurred that exceed the total grant amount.
4. Each invoice shall provide a detailed listing of expenses incurred. The basis for the invoices generated to the PUC shall reflect reimbursable transactions. Grantee will document expense transactions with appropriate back up, including, but not limited to, receipts, invoices, bills and other similar documents for all project partners, contractors and subcontractors. This includes expenses incurred by sub-contractors employed on construction projects funded through the grant. At a minimum, receipts must be provided documenting labor cost, labor overhead, material cost, material overhead, and capital expenditures for all partners, contractors and subcontractors.
5. Invoices will be reviewed for compliance with the scope of services set forth in Exhibit A and approved by the Director of the Sustainable Energy Division or his designee.
6. Grantee agrees to provide economic data, to the extent possible, for activity performed during the project and after completion of the project. Such data shall include the total jobs created from the project.
7. The State agrees to make payment to the Grantee within 30 days after the approval of invoices filed in compliance with this Exhibit and the grant agreement General Provisions.
8. All obligations of the State, including the continuance of any payments, are contingent on the availability of funds derived from the Renewable Energy Fund pursuant to RSA 362-F:10.

Grantee Initials   
Date 11/19/15  
Page 1 of 1

## **EXHIBIT C**

### **SPECIAL PROVISIONS**

1. In lieu of the insurance requirements set forth in Paragraph 17.1.2 of the General Provisions, the Commission will accept comprehensive general liability insurance in the following amounts:

\$1,000,000 for each occurrence

\$1,000,000 for damage to rented premises (each occurrence)

\$5,000 for medical expenses (for any one person)

\$1,000,000 for personal and advertising injury

\$3,000,000 for general aggregate

Product liability/completed operations included in aggregate

\$20,000,000 in excess/umbrella liability for each occurrence and in aggregate

Grantee Initials   
Date 11/19/13  
G&C Date (mm/dd/yy)  
Page 1 of 1

# State of New Hampshire Department of State

## CERTIFICATE

I, William M. Gardner, Secretary of State of the State of New Hampshire, do hereby certify that The Holderness School is a New Hampshire nonprofit corporation formed July 2, 1878. I further certify that it is in good standing as far as this office is concerned, having filed the return(s) and paid the fees required by law.



In TESTIMONY WHEREOF, I hereto set my hand and cause to be affixed the Seal of the State of New Hampshire, this 5th day of November A.D. 2013

A handwritten signature in cursive script, appearing to read "William M. Gardner".

William M. Gardner  
Secretary of State



# HOLDERNESS

## Holderness School

Chapel Lane  
P.O. Box 1879  
Plymouth, NH 03264-1879  
603-536-1748 Fax 603-536-2125  
www.holderness.org

Business Office

### Certificate of Adoption of Corporate Resolution

Granting authority to sell, assign and transfer securities, enter into contracts, obtain credit, enter into leasing agreements and execute all other business transactions of the corporation as necessary to carry out board approved policy.

I, **Randolph Dales**, in my official capacity, hereby certify that I am an officer, namely Secretary of Trustees of Holderness School, a corporation duly organized and existing under the laws of New Hampshire; that vote of the Board of Trustees of this corporation on **August 20, 2013** by which a quorum for the transaction of business was present and acting throughout, the following resolution was duly and regularly adopted, and is still in full force and effect, and appears as follows in the minutes of the meeting:

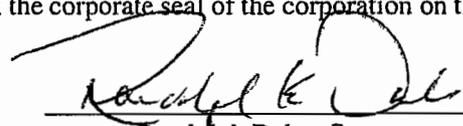
**Resolved:** That **F. Christopher Carney, Treasurer, Peter J. Hendel, C.F.O., Stephen D. Solberg, C.O.O. or R. Phillip Peck, Head of School** of this corporation is hereby authorized to sell, assign, transfer and deliver stocks, bonds, evidences of interest and/or indebtedness, rights and options to acquire the same, and all other securities, corporate or otherwise, now or hereafter held by this corporation in its own right or in any fiduciary capacity, and to execute any and all instruments necessary, proper or desirable for the purpose; further that any past action in accordance herewith is hereby ratified and confirmed; and further, that any officer of this corporation is hereby authorized to certify this resolution to whom it may concern.

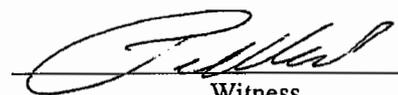
**Resolved:** That **F. Christopher Carney, Treasurer, Peter J. Hendel, C.F.O., Stephen D. Solberg, C.O.O. or R. Phillip Peck, Head of School** of this corporation is hereby authorized to enter into contracts, including with the State of New Hampshire, and to execute any and all documents, agreements and other instruments, and any amendments, revisions, or modifications thereto, as he may deem necessary, desirable or appropriate, obtain credit, enter into leasing agreements and execute all other business transactions of the corporation as necessary to carry out board approved policy.

I further certify that the foregoing resolution is not contrary to any provision in the charter or by-laws of this corporation, that **F. Christopher Carney is Treasurer, Peter J. Hendel, is C.F.O., Stephen D. Solberg is C.O.O. and R. Phillip Peck is Head of School** of this corporation, and that I have been duly authorized to make this certificate on behalf of this corporation.

This resolution will expire on **September 1, 2014**.

In witness whereof, I hereunto set my hand and affix the corporate seal of the corporation on this 20<sup>th</sup> day of August, 2013.

  
\_\_\_\_\_  
Randolph Dales, Secretary

  
\_\_\_\_\_  
Witness



# CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)  
10/30/2013

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

**IMPORTANT:** If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

<b>PRODUCER</b> Fred C. Church, Inc.  41 Wellman Street  Lowell, MA 01851	1-800-225-1865	<b>CONTACT NAME:</b> Claire Bolduc, CIC, AAI, CISR, CSRM <b>PHONE (A/C No, Ext):</b> 978-322-7168 <b>FAX (A/C, No):</b> 978-454-1865 <b>E-MAIL ADDRESS:</b> cbolduc@fredcchurch.com																				
	<table border="1"> <tr> <th colspan="2">INSURER(S) AFFORDING COVERAGE</th> <th>NAIC #</th> </tr> <tr> <td>INSURER A:</td> <td>United Educators Insurance</td> <td></td> </tr> <tr> <td>INSURER B:</td> <td>Massachusetts Bay Insurance Company</td> <td></td> </tr> <tr> <td>INSURER C:</td> <td>Hanover Insurance Company</td> <td></td> </tr> <tr> <td>INSURER D:</td> <td></td> <td></td> </tr> <tr> <td>INSURER E:</td> <td></td> <td></td> </tr> <tr> <td>INSURER F:</td> <td></td> <td></td> </tr> </table>		INSURER(S) AFFORDING COVERAGE		NAIC #	INSURER A:	United Educators Insurance		INSURER B:	Massachusetts Bay Insurance Company		INSURER C:	Hanover Insurance Company		INSURER D:			INSURER E:			INSURER F:	
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INSURER D:																						
INSURER E:																						
INSURER F:																						
<b>INSURED</b> The Holderness School  Chapel Lane PO Box 1879  Plymouth, NH 03264-1879																						

**COVERAGES**                      **CERTIFICATE NUMBER:** 36672094                      **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<b>GENERAL LIABILITY</b> <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR  GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC			CGL201300452600	07/01/13	07/01/14	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 1,000,000 MED EXP (Any one person) \$ 5,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 3,000,000 PRODUCTS - COMP/OP AGG \$ Included \$
B	<b>AUTOMOBILE LIABILITY</b> <input checked="" type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS			ADNA047601	07/01/13	07/01/14	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
A	<input type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR <input checked="" type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> DED <input type="checkbox"/> RETENTION \$ 1,000,000			GLX201300452600	07/01/13	07/01/14	EACH OCCURRENCE \$ 20,000,000 AGGREGATE \$ 20,000,000 \$
C	<b>WORKERS COMPENSATION AND EMPLOYERS' LIABILITY</b> ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below <input type="checkbox"/> Y/N <input checked="" type="checkbox"/> N/A			WHNA044574	07/01/13	07/01/14	<input checked="" type="checkbox"/> WC STATUTORY LIMITS <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$ 500,000 E.L. DISEASE - EA EMPLOYEE \$ 500,000 E.L. DISEASE - POLICY LIMIT \$ 500,000
A	<b>Professional Liability</b>			ELS201300452600	07/01/13	07/01/14	<b>Educators Legal</b> Each Claim 5,000,000 Annual Aggregate 5,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

Proof of Insurance

<b>CERTIFICATE HOLDER</b>  State of New Hampshire  Hazen Drive  Concord, NH 03301  USA	<b>CANCELLATION</b>  SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	AUTHORIZED REPRESENTATIVE  

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