

12 9B



William F. Dwyer
COMMISSIONER OF THE TREASURY

**THE STATE OF NEW HAMPSHIRE
STATE TREASURY**

25 CAPITOL STREET, ROOM 121
CONCORD, N.H. 03301
603-271-2621
FAX 603-271-3922

E-mail: bdwyer@treasury.state.nh.us
TDD Access: Relay NH 1-800-735-2964

May 8, 2014
Her Excellency, Governor Margaret Wood Hassan
and the Honorable Executive Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

In accordance with Administrative Rule Adm 401.03, authorize the following Departments to continue maintaining regular bank accounts with the listed New Hampshire banks and account names for the corresponding valid business purposes, effective upon Governor and Council approval.

EXPLANATION

As part of an ongoing effort to provide transparency and better internal controls, Treasury staff annually seeks to identify all bank accounts under the State's tax identification number for which the Treasury does not have custody. As part of this project all State agencies, and all banks that do business in NH were contacted by the Treasury on or before January 22, 2014, requesting the disclosure of all bank accounts held under the State's tax identification number. The responses were analyzed by internal Treasury staff and the results were as follows: **The reported bank accounts below lacked evidence of prior Governor and Council approval.**

DEPARTMENT OF CORRECTIONS (DOC):

<u>BANK</u>	<u>ACCOUNT NAME</u>	<u>VALID BUSINESS PURPOSE</u>
TD Bank	Prison Vocational Training Program	Checking account established so the Auto Repair Program may operate as a NH Motor Vehicle Inspection Station

DEPARTMENT OF SAFETY (DOS):

<u>BANK</u>	<u>ACCOUNT NAME</u>	<u>VALID BUSINESS PURPOSE</u>
Northway Bank	Celina Cass Reward	Savings Account used to hold donations for the Celina Cass Reward.

Following this analysis, Treasury contacted the responsible parties for the identified accounts that did not have a record of Governor & Council approval and requested that a sufficient "valid business purpose" be provided to Treasury for each bank account. Treasury respectfully requests Governor and Council approval of these bank accounts in order to provide for more transparency, tighten the internal controls of the State and to support continued efficiency of each Department's operations.

Respectfully Submitted,

William F. Dwyer
COMMISSIONER OF THE TREASURY