

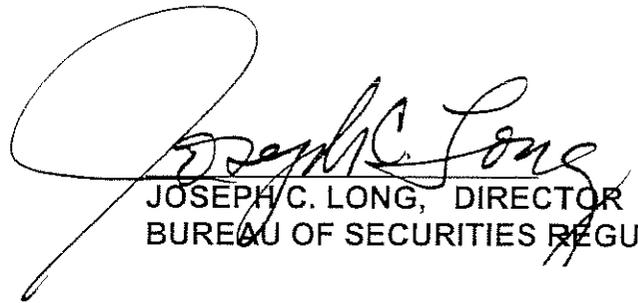
3. This default order became permanent by operation of law on September 20, 2011.
4. Fines and penalties consistent with the Staff Petition are imposed by default.

SIGNED,

WILLIAM M. GARDNER
SECRETARY OF STATE
BY HIS DESIGNEE:

Dated: _____

9/29/2011

A handwritten signature in black ink, appearing to read "Joseph C. Long". The signature is written in a cursive style with a large, looping initial "J".

JOSEPH C. LONG, DIRECTOR
BUREAU OF SECURITIES REGULATION

STATE OF NEW HAMPSHIRE
BUREAU OF SECURITIES REGULATION
DEPARTMENT OF STATE
CONCORD, NEW HAMPSHIRE

_____)
)
)
IN THE MATTER OF:)
)

Joseph Stevens & Co., Inc.)
CRD # 35459)
Respondent)

Respondents)
_____)

INV08-128

MOTION TO ENTER DEFAULT JUDGMENT

NOW COMES the State of New Hampshire, by and through the Secretary of State, Bureau of Securities Regulation ("Bureau") and motions the Director to issue a Default Judgment against the above-referenced entity. In support of the Default Judgment, the Bureau asserts the following:

1. On August 15, 2011, the Bureau petitioned the Director for relief and requested the Director to order Joseph Stevens & Co., Inc. to pay seven hundred and fifty dollars (\$750) in past due fines and order Joseph Stevens & Co., Inc. to pay an additional fine of two thousand, five hundred dollars (\$2,500) for failing to respond to the Bureau when requested to do so.
2. An Order was issued on August 19, 2011 ordering Joseph Stevens & Co., Inc. to pay three thousand, two hundred and fifty dollars (\$3,250) in fines. A copy of the order was mailed through certified mail, return receipt requested, to the last known address of Joseph Stevens & Co., Inc., as recorded in FINRA's Central Registration Depository. Delivery and forwarding of the order failed. Joseph Stevens & Co., Inc. does not appear to be doing business and has not updated any new address on FINRA's Central Registration Depository.
3. More than thirty days has passed since the entry of the order. As such, the Bureau requests the Director to issue a default judgment on the matter.

STATE OF NEW HAMPSHIRE DEPARTMENT OF STATE BUREAU OF SECURITIES REGULATION

IN THE MATTER OF:

Joseph Stevens & Co., Inc
CRD # 35459
Respondent

)
) ORDER TO CEASE AND DESIST
) ORDER TO SHOW CAUSE
)
) INV08-128
)

NOTICE OF ORDER

This Order commences an adjudicative proceeding under the provisions of RSA 421-B:26-a.

LEGAL AUTHORITY AND JURISDICTION

Pursuant to RSA 421-B:23, the Secretary of State has the authority to issue and cause to be served an order requiring any person appearing to him to be engaged or about to be engaged in any act or practice constituting a violation of RSA 421-B or any rule or order thereunder, to cease and desist from violations of RSA 421-B.

Pursuant to RSA 421-B:24, I, any person who willfully violates a cease and desist order issued pursuant to RSA 421-B:23 shall be guilty of a class B felony.

Pursuant to RSA 421-B:26, the Secretary of State has the authority to impose administrative penalties of up to \$2,500 for each violation of New Hampshire securities law and rules.

NOTICE OF RIGHT TO REQUEST A HEARING

The above named respondent has the right to request a hearing on this order to cease and desist and order to show cause, as well as the right to be represented by counsel. Any such request for a hearing shall be in writing, shall be signed by the respondent, or by the duly authorized agent of the above named respondent, and shall be delivered either by hand or certified mail, return receipt requested, to the Bureau of Securities Regulation, Department of State, 25 Capitol Street, Concord, New Hampshire 03301.

Under the provisions of RSA 421-B:23, I, if respondents fails to request a hearing on this order within 30 calendar days of receipt of this order, respondents shall be deemed in default, and this order shall, on the thirty-first day, become permanent.

Upon request for a hearing being received by the Bureau of Securities Regulation, in the manner and form indicated above, a hearing shall be held not later than ten days after such request is received by the Bureau, after which hearing, the Secretary of State, or such other person authorized by statute, shall issue a further order vacating or modifying this order, or making it permanent, as the circumstances require.

STATEMENT OF ALLEGATIONS

The allegations contained in the Staff Petition for Relief dated August 15, 2011 (a copy of which is attached hereto) are incorporated by reference hereto.

ORDER

WHEREAS, finding it necessary and appropriate and in the public interest, and for the protection of investors and consistent with the intent and purposes of the New Hampshire securities laws, and

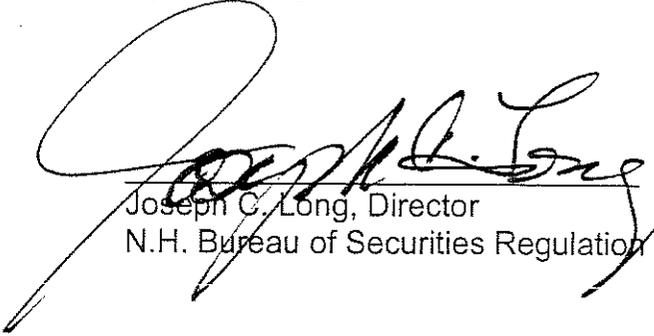
WHEREAS, finding that the allegations contained in the Staff Petition, if proved true and correct, form the legal basis of the relief requested,

It is hereby ORDERED, that:

1. The Respondent is hereby ordered to immediately cease and desist from the above indicated acts and from in any other way violating RSA 421-B;
2. The Respondent is hereby ordered to show cause why the administrative penalties requested in the Staff Petition should not be imposed; and
3. The Respondent shall, in accordance with RSA 421-B:26, III pay administrative fines in the amount of \$2,500 for violation of RSA 421-B:8 II, and pay late penalty fees of \$25 for each day of late filing of its audited financial statement, totaling \$750.
4. Failure to request a hearing within 30 days of the date of receipt of this Order shall result in a default judgment being rendered, including imposition of fines and penalties upon the defaulting Respondent.

SIGNED,
WILLIAM M. GARDNER
Secretary of State
By His Designee:

Dated: 8/19/11


Joseph C. Long, Director
N.H. Bureau of Securities Regulation

alleges the following issues of law:

1. Joseph Stevens is a broker-dealer within the definition of RSA-B:2, III.
2. Pursuant to RSA 421-B:8, I, every broker-dealer or issuer-dealer doing business in this state unless otherwise directed shall, within 60 days after the close of the fiscal year, make and transmit to the secretary of state a filing under oath of its chief managing officer showing or providing the financial statement, changes in management, changes in ownership, and any significant changes in the method of doing business for the preceding fiscal year, except as provided by section 15(h) of the Securities Exchange Act of 1934 in the case of a broker-dealer, and section 222 of the Investment Advisers Act of 1940 in the case of an investment adviser. Said filing shall include statements or periodic reports filed with any regulatory, state or federal authority or exchange if so directed by order or rule of the secretary of state. Every broker-dealer shall include audited financial statements certified by an independent certified public accountant consisting of a balance sheet, income statement, statement of cash flows, a reconciliation of surplus and appropriate notes prepared in accordance with generally accepted accounting principles. Joseph Stevens is in violation of this provision for submitting their annual financials for the year 2007 on March 31, 2008 when they were due by February 29, 2008.
3. Pursuant to RSA 421-B:8, II, The secretary of state may extend the time for filing such statement for cause shown for a period of not more than 60 days. A broker-dealer or issuer-dealer failing to file its annual statement as required by paragraph I shall forfeit to the state \$25 for each day of delinquency, provided, however, that the secretary of state may, for good cause shown, abate all or a portion of said delinquency penalty. The secretary of state may refuse to continue, or may suspend or revoke, the license of any broker-dealer or issuer-dealer failing to file its annual statement when due. When the sixtieth day falls on a weekend, or on a New Hampshire state or federal legal holiday, the due date shall be automatically extended to the next business day following such weekend or holiday. Joseph Stevens is subject to this provision.
4. Pursuant to RSA 421-B:8, V, any officer, manager or agent of any broker-dealer, investment adviser, or issuer-dealer authorized to do or doing securities business in this state, and any person controlling or having a contract under which he has a right to control such a broker-dealer, investment adviser, or issuer-dealer, whether exclusively or otherwise, and any person with executive authority over or in charge of any segment of such a broker-dealer's, investment adviser's, or issuer-dealer's affairs, shall reply promptly in writing or in other designated form, to any written inquiry from the secretary of state requesting a reply. Joseph Stevens is subject to this provision.
5. Pursuant to RSA 421-B:26, I, any person who knowingly violates any rule or order of the secretary of state may, upon hearing, except where another penalty is expressly provided, be subject to such suspension or revocation of any registration or license, or administrative fine not to exceed \$2,500 for each violation in lieu of or in addition to such suspension or revocation as may be applicable under this title for violation of the provision to which such rule or order relates. Joseph Stevens is subject to this provision.

RELIEF REQUESTED

III. The staff of the Bureau of Securities Regulation requests the Director take the following action:

1. Order Joseph Stevens to pay the past due penalty of seven hundred and fifty dollars (\$750).
2. Order Joseph Stevens to pay an additional penalty of two thousand, five hundred dollars (\$2,500) for failing to respond to a written inquiry from the secretary of state when such a reply was requested.

RIGHT TO AMEND

The Bureau's Staff reserves the right to amend this Petition for Relief and to request that the Director of Securities take additional administrative action. Nothing herein shall preclude the Staff from bringing additional enforcement action under this NH RSA 421-B or the regulations thereunder.

Respectfully submitted by:


Eric Forcier, Staff Attorney

8/15/11
Date