

**PROPERTY-LIABILITY TRUST, INC.**  
**BOARD OF DIRECTORS**  
**Minutes of March 4, 2014**

**BOARD OF DIRECTORS PRESENT:**

Pavlicek, Dennis, Town Admin, Newbury, <i>Chair</i>	Jansen, Edmund, Selectman, Rollinsford
Badger, Mardean, School Board, Ashland, <i>Vice Chair</i>	Liot Hill, Karen, Councilor, Lebanon
Garry, Kathleen, School Board, Moultonborough	

**BOARD OF DIRECTORS UNABLE TO ATTEND:**

Anderson, Karen, Town Admin, Greenland	Reed, Robert, School Board, SAU #80
Bynum, Ben, Town Clerk/Tax Collector, Canterbury	

**GUESTS PRESENT:**

Baylor, Peter Nils, Attorney, Nutter, McClennen & Fish via telephone	Closson, Patrick, Attorney, McLane Law Firm
Centofanti, Christina, Actuary, Towers Watson	Stazinski, Maureen, Actuary, Towers Watson
Cone, Nancy, Controller, HealthTrust	Parker, Wendy, COO, HealthTrust
Olson, Barbara, Exec Assistant, HealthTrust	Tsiopras, George, CFO, HealthTrust

Chair Pavlicek called the meeting to order at 3:35 p.m.

**Review and Action on Minutes of the November 19, 2013 PLT, Inc. Board of Directors Meeting**

Chair Pavlicek asked Board members if they had any changes or revisions to the minutes.

**MOTION** by Karen Liot Hill, seconded by Mardean Badger to accept the minutes of the November 19, 2013 PLT, Inc. Board of Directors meeting.

**MOTION** passed unanimously.

**Legal Update**

Attorney Patrick Closson welcomed Attorney Peter Nils Baylor who was participating via telephone as he was unable to attend in-person. Mr. Closson updated board members on the current structure of the board. There are now 8 members on the PLT, Inc. board due to resignations and/or attrition. Current board members are: Dennis Pavlicek, *Chair*; Mardean Badger, *Vice Chair*; Karen Anderson; Ben Bynum; Kathleen Garry; Edmund Jansen; Karen Liot Hill; and Robert Reed.

Chair Pavlicek recessed the meeting for consultation with legal counsel at 3:42 p.m. All staff and guests left the room. Board members, Attorneys Closson and Baylor participated in the consultation.

Chair Pavlicek resumed the meeting at 3:58 p.m. and staff and guests were invited to return to the room.

**MOTION** by Karen Liot Hill, seconded by Edmund Jansen to enter non-public session relative to RSA 91-A:3 II (e) for consideration or negotiation of pending claims or litigation.

**Roll Call Vote**

Badger, Mardean	Y	Jansen, Edmund	Y	Pavlicek, Dennis	Y
Garry, Kathleen	Y	Liot Hill, Karen	Y		

**MOTION** passed unanimously at 4:00 p.m.

Staff and guests remained in the room as their participation was necessary to the matter to be discussed in non-public session.

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~NON-PUBLIC SESSION~

All staff and guests were asked to leave the room at 4:57 p.m.

**MOTION** by Karen Liot Hill, seconded by Mardean Badger to exit non-public session.

Roll Call Vote

Badger, Mardean	Y	Jansen, Edmund	Y	Pavlicek, Dennis	Y
Garry, Kathleen	Y	Liot Hill, Karen	Y		

**MOTION** passed unanimously at 5:45 p.m.

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~PUBLIC SESSION~

**MOTION** by Karen Liot Hill, seconded by Edmund Jansen to seal the minutes of the non-public session until such time that the public release of said minutes would no longer render ineffective the actions taken in non-public session.

Roll Call Vote

Badger, Mardean	Y	Jansen, Edmund	Y	Pavlicek, Dennis	Y
Garry, Kathleen	Y	Liot Hill, Karen	Y		

**MOTION** passed unanimously at 5:50 p.m.

**MOTION** by Karen Liot Hill, seconded by Edmund Jansen to adjourn the meeting.

**MOTION** passed unanimously.

The meeting adjourned at 5:55 p.m.

Respectfully submitted,

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Patrick Closson, General Counsel