



William F. Dwyer STATE TREASURER

## THE STATE OF NEW HAMPSHIRE STATE TREASURY

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July 11, 2019

His Excellency, Governor Christopher T. Sununu And the Honorable Council State House Concord, New Hampshire 03301

### REQUESTED ACTION

The New Hampshire State Treasury requests to place this item on the Consent Calendar.

Pursuant to the resolution approved by the Executive Council at its first meeting of the biennium (January 3, 2019, item #3), I hereby request your acceptance of the attached quarterly report of escheated abandoned property claims paid for the period ended June 30, 2019.

#### **EXPLANATION**

Chapter 310, NH Laws of 1993 (effective August 22, 1993) amended RSA 471-C:31 by adding a provision authorizing the Abandoned Property Administrator (i.e., State Treasurer) to pay claims for assets which have previously escheated to the State's General Fund. The approval by the Executive Council of the aforementioned biennial resolution authorizes the State Treasurer to make payment of rightful owner claims upon receipt of sufficient proof of the validity of such claims. The attached report summarizes the total amount of funds disbursed to rightful owners for claims of escheated funds for the quarter ended June 30, 2019.

Respectfully requested,

William F. Dwyer

State Treasurer

## Treasury Escheated Abandoned Property Payment Report

Period Ending June 30, 2019 (Q4, FY19) RSA 471-C:31-a

**471-C:31-a** states that any owner who comes forward to make a claim for assets which have escheated to the State may petition the Governor and Council for payment of those assets and upon providing sufficient proof of the validity of such owner claim and receiving the approval of Governor and Council, the administrator (State Treasurer) shall pay such claim to the owner in accordance with the provisions of the Abandoned Property Law (RSA 471-C).

# Escheated Abandoned Property <u>Claims Paid</u>

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July	\$203,909
August	\$141,993
September	\$200,558
Total Qtr. 1	\$546,460
October	\$609,483
November	\$121,959
December	\$98,529
Total Qtr. 2	\$829,971
January	\$212,629
February	\$184,811
March	\$263,908
Total Qtr. 3	\$661,348
April	\$220,657
May	\$121,327
June	\$82,053
Total Qtr. 4	\$424,037
Year to Date	\$2,461,816