



Victoria F. Sheehan
Commissioner

THE STATE OF NEW HAMPSHIRE
DEPARTMENT OF TRANSPORTATION



William Cass, P.E.
Assistant Commissioner

24 -sam

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

Bureau of Right-of-Way
October 23, 2020

REQUESTED ACTION

1. Pursuant to RSA 4:39-c and RSA 228:31, authorize the New Hampshire Department of Transportation (Department) to sell a 2 +/- acre parcel of State-owned land located at 15 Riverview Drive in the City of Franklin. The sale would be to the abutter, Chris Dumont Trust & Georgette Dumont Trust for \$46,000.00 plus an \$1,100.00 Administrative Fee, effective upon Governor and Executive Council approval.

2. The Department further requests authorization to compensate Locke Associates, Inc. from the proceeds of the subject sale in the amount of \$2,760.00 (6%) for real estate services, effective upon Governor and Executive Council approval.

It has been determined by the Department's Bureau of Finance and Contracts that this parcel was originally purchased with 80% Federal Funds and 20% Highway Funds.

Funding is to be credited as follows:

| | |
|---------------------------------------------------------------|----------------|
| 04-096-096-960015-0000-UUU-402156 | <u>FY 2021</u> |
| Administrative Fee | \$1,100.00 |
| 04-096-096-960015-0000-UUU-409279 | <u>FY 2021</u> |
| Sale of Parcel | \$8,648.00 |
| (20% of \$43,240.00) | |
| (Estimated amount, actual will be based on Closing Statement) | |
| 04-096-096-963515-3054-401771 | <u>FY 2021</u> |
| Consolidated Federal Aid | \$34,592.00 |
| (80% of \$43,240.00) | |
| (Estimated amount, actual will be based on Closing Statement) | |

EXPLANATION

The Department wishes to dispose of a 2 +/- acre parcel of State owned land located at 15 Riverview Drive in the City of Franklin. This parcel was acquired in 1982 for the proposed Franklin-Laconia Bypass, which is no longer on the Department's 10-Year plan.

Pursuant to RSA 4:39-c this disposal was reviewed by the Department and determined to be surplus to its operational needs and interests.

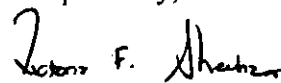
At the June 22, 2020 meeting of the Long Range Capital Planning and Utilization Committee, the request (LRCP 20-009) was approved and allowed the Department to enter into a listing agreement with Locke Associates, Inc. to sell the above-listed property for \$46,000.00 and to assess an \$1,100.00 Administrative Fee. This approval authorizes the Department to compensate Locke Associates, Inc. a 6% commission for the sale of this property.

Locke Associates Inc. marketed the subject property and brought all offers to the Department for consideration. On October 23, 2020, the Department entered into a Purchase and Sale Agreement with Chris Dumont Trust & Georgette Dumont for \$46,000.00 plus an \$1,100.00 Administrative Fee.

Pursuant to RSA 4:39-c, the Department has offered the property to the City of Franklin, with no response. Pursuant to RSA 204-D:2, the Department also offered the parcel to the New Hampshire Housing Finance Authority, who declined the offer.

The Department respectfully requests authorization to sell this parcel and compensate realtor as noted above.

Respectfully,


Victoria F Sheehan
Commissioner

VFS/SJN
Attachments



State of New Hampshire

MICHAEL W. KANE, MPA
Legislative Budget Assistant
(603) 271-3161

CHRISTOPHER M. SHEA, MPA
Deputy Legislative Budget Assistant
(603) 271-3161

OFFICE OF LEGISLATIVE BUDGET ASSISTANT
State House, Room 102
Concord, New Hampshire 03301

STEPHEN C. SMITH, CPA
Director, Audit Division
(603) 271-2785

June 22, 2020

Stephen G. LaBonte, Administrator
Department of Transportation
Bureau of Right-of-Way
John O. Morton Building
Concord, New Hampshire 03301

Dear Mr. LaBonte,

The Long Range Capital Planning and Utilization Committee, pursuant to the provisions of RSA 4:39-c, on June 22, 2020, approved the request of the Department of Transportation, Bureau of Right-of-Way, to enter into a listing agreement for a term of one (1) year with Locke Associates Inc. for the sale of a 2 +/- of an acre parcel of State owned land located at 15 Riverview Drive in the City of Franklin for \$46,000, assess an Administrative Fee of \$1,100, and allow negotiations within the Committee's current policy guidelines, subject to the conditions as specified in the request dated February 20, 2020.

Sincerely,

/s/ Michael W. Kane

Michael W. Kane
Legislative Budget Assistant

MWK/pe
Attachment

Cc: Adam Smith, Assistant Administrator
Bureau of Right-of-Way



NEW HAMPSHIRE
HOUSING

DEPT. OF TRANSPORTATION
BUREAU OF RIGHT OF WAY

JUL 14 2020

RECEIVED

July 7, 2020

Stephen G. LaBonte, Administrator
New Hampshire Department of Transportation
JO Morton Building, Room 100
7 Hazen Drive
P.O. Box 483
Concord, NH 03302-0483

RE: Franklin Property

Dear Mr. LaBonte:

The New Hampshire Housing Finance Authority is not interested in purchasing the property in Franklin, described in your letter of June 25, 2020.

Thank you for giving us the opportunity to review this parcel.

Sincerely,

Dean J. Christon
Executive Director

DJC:clp
Enclosures

NEW HAMPSHIRE HOUSING FINANCE AUTHORITY

32 Constitution Drive, Bedford, NH 03110
Mail, PO Box 5087, Manchester, NH 03108

603.472.8623
NHHFA.org



New Hampshire Department of Transportation
Exclusive Listing Agreement

This is to be construed as an unequivocal *Exclusive Right to Sell/Lease* between the Seller and the undersigned Firm.

1. The undersigned seller (including owner, heirs, personal representatives, administrators and assigns) New Hampshire Department of Transportation ("SELLER"), hereby gives the undersigned Locke Associates, Inc. ("FIRM"), on this date, 9/18/2020, to consideration of FIRM'S agreement to list and promote the sale, lease or exchange of property located at 15 Riverside Drive Franklin, NH 03235 owned by SELLER consisting of 2 +/- acres vacant land and including any other property, real or personal, subsequently added thereto, recorded in the Merrimack County Registry of Deeds in Book 1428 Page 884 ("PROPERTY"), the exclusive right to sell, lease or exchange said PROPERTY at a price of \$ 48,000.00 on the terms herein stated, or at any other price and terms to which SELLER may authorize or consent. If, during the term of this Agreement, an individual or entity is procured who is ready, willing and able to purchase at said price, or upon another price and terms to which SELLER may agree, then SELLER agrees to pay FIRM a commission of 6% of the contract price or of the lease amount or \$2,760.00 mkc 9/21/2020

10/1 2. THIS AGREEMENT SHALL BE IN EFFECT from 9/18/2020 through 9/18/2021. Upon full execution of a contract for sale and purchase of the PROPERTY, the expiration date of this Agreement shall automatically be extended to the closing date specified in the Purchase and Sales Agreement and shall remain that date even if the contract is extended. It is understood that unless otherwise indicated below, FIRM will enter this listing into the Northern New England Real Estate Network Multiple Listing Service or any other appropriate multiple listing service (collectively "MLS") within 48 hours, which information shall be distributed electronically and by other means. The commission as provided above shall also be due if the PROPERTY is contracted to be sold or has been sold, leased, conveyed, exchanged or otherwise transferred within 8 months after the expiration or rescission of this Agreement to anyone whom FIRM has procured, unless the PROPERTY has been listed with another licensed broker on an exclusive basis. "Procurement" shall include, but not be limited to, providing information about the PROPERTY, showing the PROPERTY, or presenting offers on the PROPERTY. Should an escrow deposit on a fully executed Purchase and Sales Agreement be forfeited, one half shall belong to the undersigned SELLER and one half shall belong to the above named FIRM as a fee for professional services, or NA

3. DUTIES OF FIRM. FIRM owes SELLER the fiduciary duties of loyalty, obedience, disclosure, confidentiality, reasonable care, diligence and accounting.

4. DISCLOSED DUAL AGENCY. SELLER acknowledges that real estate agents may represent both the buyer and seller in a transaction but only with the knowledge and written consent of both the buyer and seller. If the agent obtains written consent to represent both SELLER and the buyer, there is a limitation on agent's ability to represent either party fully and exclusively. Information obtained within the confidentiality and trust of the fiduciary relationship with one party must NOT be disclosed to the other party without prior written consent of the party to whom the information pertains.

If SELLER would like the property shown to buyers who are also represented by the FIRM, the potential for dual agency exists.

Yes ___ No ___ SELLER hereby consents to dual agency showings. SELLER will be asked to sign a separate Dual Agency Informed Consent Agreement prior to considering an offer to purchase the property.

Travis J. Yarn 9/21/20
Seller Date

Yes ___ No X At this time, SELLER does not consent to dual agency showings.

Seller Date

Yes ___ No ___ Not applicable - FIRM does not practice dual agency.

5. DUTIES OF SELLER. SELLER acknowledges duty to disclose to FIRM all pertinent information about the PROPERTY, adverse or otherwise, and SELLER understands that all such information will be disclosed by FIRM to potential purchaser. If any pertinent fact, event or information about the PROPERTY comes to SELLER'S attention between signing this Exclusive Listing Agreement and the Property Disclosure, and the closing, SELLER will immediately notify the potential purchaser and FIRM of the same in writing.

6. SCOPE OF SERVICES. SELLER acknowledges that FIRM is being retained solely as a real estate agent and not as an attorney, tax advisor, lender, appraiser, surveyor, structural engineer, home inspector or other professional service provider. SELLER is hereby advised to seek professional advice concerning the condition of the property and legal and tax matters. It is understood and agreed by SELLER that FIRM may provide names of service providers or products as one of a number of choices available to SELLER. FIRM shall not be liable for any action, inaction, failure, negligence, error or omission of a service provider or product.

7. COOPERATION WITH OTHER BROKERS - SELLER authorizes the following forms of cooperation:

| | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|
| (a) Cooperate with licensees from other firms who accept FIRM'S offer of sub agency. FIRM'S policy is to compensate the subagent a <u>2.5</u> % commission of the contract price or <u>N/A</u> . Pursuant to the requirements of NH RSA 331-A:25-b(1)(b)(4), SELLER is hereby notified that SELLER may be liable for the acts of FIRM and any sub-agents who are acting on behalf of the SELLER when FIRM or sub-agent is acting within the scope of the agency relationship. | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Not Offered by Firm |
| (b) Cooperate with licensees from other firms who will represent the interest of the buyer(s). FIRM'S policy is to compensate the buyer agent a <u>2.5</u> % commission of the contract price or <u>N/A</u> . | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Not Offered by Firm |
| (c) Cooperate with licensees from other firms who are not acting on behalf of the consumer either as a seller agent or buyer agent. FIRM'S policy is to compensate facilitators a <u>2.5</u> % commission of the contract price or <u>N/A</u> . | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Not Offered by Firm |
| (d) COOPERATION ARRANGEMENTS THAT DIFFER FROM ABOVE WILL BE DETAILED UNDER "ADDITIONAL PROVISIONS." | |
| (e) <input type="checkbox"/> None of the Above. If this is checked, property cannot be placed in MLS. | |

8. SPECIAL CONDITIONS - SELLER agrees:

| | |
|---------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | A For Sale sign may be placed on the property. |
| <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | Property will be advertised and marketed at FIRM'S discretion. |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | A key to the building will be on file with FIRM. |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | Lock box may be placed on the property. |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | FIRM must be present for all showings. |
| <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | Exterior pictures of the property may be taken. |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | Interior pictures of the property may be taken. |
| <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | Video/virtual tour photography is allowed at FIRM'S discretion. |
| <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | FIRM may disclose existence of other offers. |
| <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | Property listing data may be submitted to MLS and may be used for comparables. |
| <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | Property address may be displayed on public websites. |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | SELLER'S name may be submitted to any electronic database or MLS that may be accessed by persons other than SELLER'S broker. |
| <input type="checkbox"/> Yes <input type="checkbox"/> No | If "Yes" is checked above: Property documents, excluding the Seller Disclosure Statement, may be submitted to any electronic database or MLS that may be accessed by: <input type="checkbox"/> agents other than SELLER'S broker <input type="checkbox"/> members of the public. |

| | |
|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | Seller Disclosure Statement may be submitted to any electronic database or MLS that may be accessed by: <input checked="" type="checkbox"/> agents other than SELLER'S broker <input checked="" type="checkbox"/> members of the public. |
| <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | MLS members may display an automated estimate of the market value (also known as an automated valuation model "AVM") of this listing in immediate conjunction with this listing on MLS member's public websites. |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | MLS members may provide a means to write comments or reviews (also known as blogging) about this listing in immediate conjunction with this listing on MLS member's public websites. |

9. ADDITIONAL PROVISIONS:

1) Sale is subject to approval of the Governor and Executive Council

2) In addition to the purchase price, the buyer will be subject to an Administrative Fee of \$1,100.00 at the closing.

THIS PROPERTY IS OFFERED PURSUANT TO FAIR HOUSING REGULATIONS, WITHOUT RESPECT TO AGE, RACE, COLOR, RELIGION, SEX, MENTAL AND OR PHYSICAL DISABILITY, FAMILIAL STATUS, SEXUAL ORIENTATION, MARITAL STATUS, GENDER IDENTITY OR NATIONAL ORIGIN. (I) (WE) HEREBY ACKNOWLEDGE RECEIPT OF A COPY OF THIS AGREEMENT.

Tim G. Minto
 Seller - NH Department of Transportation

9/21/20
 Date

PO Box 483, 7 Hazen Drive Room 100
 Address

Concord NH 03302
 City State Zip Code

Firm 9/21/2020
 Date

Michael J. Locke Pres.
 Name Title

LOCKE ASSOCIATES, INC.
P.O. Box 65
 Address Gilman Iron Works, NH 03837
www.lockere.com

City State Zip Code

PURCHASE AND SALES AGREEMENT
NHDOT Surplus Property Standard Form

Upon Approval of Governor and Council ("EFFECTIVE DATE")
EFFECTIVE DATE is defined in Section 21 of this Agreement.

1. THIS AGREEMENT made this 21 day of October, 2020 between the New Hampshire Department of Transportation ("SELLER") of 7 Hazen Drive, PO Box 483, Concord, NH 03302, And Chris Dumont Trust & Georgette Dumont Trust ("BUYER") of 2 Sunset Avenue, Franklin, NH 03235.

2. WITNESSETH: That SELLER agrees to sell and convey, and BUYER agrees to buy certain real estate situated in the City of Franklin located at 15 Riverview Drive, Map 115, Lot 22 consisting of 2 +/- acres and recorded in Merrimack County Book 1428 Page 0864 Dated 11/8/1982 ("PROPERTY").

3. The SELLING PRICE is forty-six thousand Dollars \$46,000. DEPOSIT in the form of Check, is to be held in an escrow account by Locke Associates, Inc. ("ESCROW AGENT"). BUYER has delivered, or will deliver to the ESCROW AGENT's FIRM within 5 days of the EFFECTIVE DATE, a deposit of earnest money in the amount of \$5,000. If said deposit is to be delivered after this Offer is accepted by SELLER and is not delivered by the above deadline, this Agreement shall automatically terminate. BUYER agrees that an additional deposit of earnest money in the amount of \$ n/a will be delivered on or before n/a. Failure by BUYER to deliver this additional deposit shall constitute a default under this Agreement. The remainder of the purchase price shall be paid by wire, certified, cashier's or trust account check in the amount of \$41,000.

4. DEED: Marketable title shall be conveyed by a Quitclaim Deed and shall be free and clear of all encumbrances except usual public utilities serving the PROPERTY.

5. TRANSFER OF TITLE: On or before 12/23/2020 at Brokers Title & Closing, LLC, 1 Verani Way, Londonderry, NH 03053 or some other place of mutual consent as agreed to in writing.

6. POSSESSION: Full possession and occupancy of the premises with all keys shall be given upon the transfer of title free of all tenants and occupant's personal property and encumbrances except as herein stated. Said premises to be then in the same condition in which they now are, reasonable wear and tear excepted. SELLER agrees that the premises will be delivered to BUYER free of all debris and in "broom clean" condition. Exceptions: N/A
Buyer reserves the right to conduct a walk thru inspection upon reasonable notice to SELLER's real estate FIRM within 24 hours prior to time of closing to ensure compliance with the terms of this Agreement.

7. REPRESENTATION: The undersigned SELLER(S) and BUYER(S) acknowledge the roles of the agents as follows:
Maggie Locke Emerson & Juliana Locke Emerson of Locke Associates, Inc. is a seller agent buyer agent facilitator disclosed dual agent*
n/a of n/a is a seller agent buyer agent facilitator disclosed dual agent*
*If agent(s) are acting as disclosed dual agents, SELLER and BUYER acknowledge prior receipt and signing of a Dual Agency Informed Consent Agreement.

NOTICE OF DESIGNATED AGENCY: If checked, notice is hereby given that BUYER is represented by a designated buyer's agent and SELLER is represented by a designated seller's agent in the same firm.

8 IN CASE OF LOSS: In case of complete or partial loss of any building on said premises this Agreement may be rescinded and the DEPOSIT refunded at the option of BUYER, if any such loss exceeds \$1,000.00. This is the only remedy available to BUYER, should such loss occur.

9. TITLE: If upon examination of title it is found that the title is not marketable, SELLER shall have a reasonable time, not to exceed thirty (30) days from the date of notification of defect (unless otherwise agreed to in writing), to remedy such defect. Should SELLER be unable to provide marketable title within said thirty (30) days, BUYER may rescind this Agreement at BUYER'S sole option, with full deposit being refunded to BUYER and all parties being released from any further obligations hereunder. SELLER hereby agrees to make a good faith effort to correct the title defect within the thirty (30) day period above prescribed once notification of such defect is received. The cost of examination of the title shall be borne by BUYER.

SELLER(S) INITIALS SLI

BUYER(S) INITIALS [Signature]



PURCHASE AND SALES AGREEMENT
 NHDOT Surplus Property Standard Form

10. TAXES, condo fees, special assessments, rents, water and sewage bills and fuel in storage shall be prorated as of time and date of closing or n/a.

11. PROPERTY INCLUDED: All Fixtures n/a.

12. In compliance with the requirements of RSA 477:4-a, the following information is provided to BUYER relative to Radon Gas and Lead Paint:

RADON GAS: Radon gas, the product of decay of radioactive materials in rock may be found in some areas of New Hampshire. This gas may pass into a structure through the ground or through water from a deep well. Testing can establish its presence and equipment is available to remove it from the air or water.

LEAD PAINT: Before 1978, paint containing lead may have been used in structures. The presence of flaking lead paint can present a serious health hazard, especially to young children and pregnant women. Tests are available to determine whether lead is present. Disclosure Required YES NO

| | | | | |
|------------------------------------------------------------------------|-----------------------------------------------------------------------------------|----------|-----------------------------------------------------------------------------------|------------------------------------------|
| 13. BUYER ACKNOWLEDGES PRIOR RECEIPT AND SIGNIFIES BY INITIALING HERE: |  | SELLER'S |  | PROPERTY DISCLOSURE FORM ATTACHED HERETO |
|------------------------------------------------------------------------|-----------------------------------------------------------------------------------|----------|-----------------------------------------------------------------------------------|------------------------------------------|

14. INSPECTIONS: The BUYER is encouraged to seek information from licensed home inspectors and other professionals normally engaged in the business regarding any specific issue of concern. SELLER'S real estate FIRM makes no warranties or representations regarding the condition, permitted use or value of the SELLER'S real or personal property. This Agreement is contingent upon the following inspections, with results being satisfactory to the BUYER:


| TYPE OF INSPECTION: | YES | NO | RESULTS TO SELLER | TYPE OF INSPECTION: | YES | NO | RESULTS TO SELLER |
|------------------------|--------------------------|-------------------------------------|-------------------|---------------------|--------------------------|-------------------------------------|-------------------|
| a. General Building | <input type="checkbox"/> | <input checked="" type="checkbox"/> | within _____ days | f. Lead Paint | <input type="checkbox"/> | <input checked="" type="checkbox"/> | within _____ days |
| b. Sewage Disposal | <input type="checkbox"/> | <input checked="" type="checkbox"/> | within _____ days | g. Pests | <input type="checkbox"/> | <input checked="" type="checkbox"/> | within _____ days |
| c. Water Quality | <input type="checkbox"/> | <input checked="" type="checkbox"/> | within _____ days | h. Hazardous Waste | <input type="checkbox"/> | <input checked="" type="checkbox"/> | within _____ days |
| d. Radon Air Quality | <input type="checkbox"/> | <input checked="" type="checkbox"/> | within _____ days | i. XXX | <input type="checkbox"/> | <input checked="" type="checkbox"/> | within _____ days |
| e. Radon Water Quality | <input type="checkbox"/> | <input checked="" type="checkbox"/> | within _____ days | j. XXX | <input type="checkbox"/> | <input checked="" type="checkbox"/> | within _____ days |


The use of days is intended to mean calendar days from the effective date of this Agreement. All inspections will be done by licensed home inspectors or other professionals normally engaged in the business, to be chosen and paid for by BUYER. If BUYER does not notify SELLER that the results of an inspection are unsatisfactory within the time period set forth above, the contingency is waived by BUYER. TIME IS OF THE ESSENCE. If the results of any inspection specified herein reveal significant issues or defects, which were not previously disclosed to BUYER, then:

- (a) SELLER shall have the option of repairing or remedying the unsatisfactory condition(s) prior to transfer of title, so long as BUYER and SELLER both agree on the method of repair or remedy; or
- (b) if SELLER is unwilling or unable to repair or remedy the unsatisfactory condition(s) or BUYER and SELLER cannot reach agreement with respect to the method of repair or remedy, then this Agreement shall be null and void, and all deposits will be returned to BUYER in accordance with the procedures required by the New Hampshire Real Estate Practice Act (N.H. RSA 331-A:13); or
- (c) BUYER may terminate this Agreement in writing and all deposits will be returned to BUYER in accordance with the procedures required by the New Hampshire Real Estate Practice Act (N.H. RSA 331-A:13).

Notification in writing of SELLER'S intent to repair or remedy should be delivered to BUYER or BUYER'S Agent within five (5) days of receipt by SELLER of notification of unsatisfactory condition(s). In the absence of inspection mentioned above, BUYER is relying upon BUYER'S own opinion as to the condition of the PROPERTY.

SELLER(S) INITIALS SDJ , BUYER(S) INITIALS _____





PURCHASE AND SALES AGREEMENT
 NHDOT Surplus Property Standard Form

BUYER HEREBY ELECTS TO WAIVE THE RIGHT TO ALL INSPECTIONS AND SIGNIFIES BY INITIALING

HERE: PD
10/23/20
6:20 PM EDT
dodoop verified PD
10/23/20
6:23 PM EDT
dodoop verified

15. DUE DILIGENCE: This Agreement is contingent upon BUYER'S satisfactory review of the following:

| | YES | NO | | YES | NO |
|------------------------------------|-------------------------------------|-------------------------------------|----------------------------------------------------|--------------------------|-------------------------------------|
| a. Restrictive Covenants of Record | <input checked="" type="checkbox"/> | <input type="checkbox"/> | d. Condominium documentation per N.H. RSA 356-B:58 | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| b. Easements of Record/Deed | <input checked="" type="checkbox"/> | <input type="checkbox"/> | e. Co-op/PUD/Association Documents | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| c. Park Rules and Regulations | <input type="checkbox"/> | <input checked="" type="checkbox"/> | f. Availability of Property/Casualty Insurance | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If such review is unsatisfactory, BUYER must notify SELLER in writing within 10 days from the effective date of the Agreement failing which such contingency shall lapse.

16. LIQUIDATED DAMAGES: If BUYER shall default in the performance of their obligation under this Agreement, the amount of the deposit may, at the option of SELLER, become the property of SELLER as reasonable liquidated damages. In the event of any dispute relative to the deposit monies held in escrow, the ESCROW AGENT may, in its sole discretion, pay said deposit monies into the Clerk of Court of proper jurisdiction in an Action of Interpleader, providing each party with notice thereof at the address recited herein, and thereupon the ESCROW AGENT shall be discharged from its obligations as recited therein and each party to this Agreement shall thereafter hold the ESCROW AGENT harmless in such capacity. Both parties hereto agree that the ESCROW AGENT may deduct the cost of bringing such Interpleader action from the deposit monies held in escrow prior to the forwarding of same to the Clerk of such court.

17. PRIOR STATEMENTS: Any verbal representation, statements and agreements are not valid unless contained herein. This Agreement completely expresses the obligations of the parties.

18. FINANCING: This Agreement (is) is not) contingent upon BUYER obtaining financing under the following terms:

AMOUNT n/a TERM/YEARS n/a RATE MORTGAGE TYPE Cash

For the purposes of this Agreement, financing is to be demonstrated by a conditional loan commitment letter, which states that BUYER is creditworthy, has been approved and that the lender shall make the loan in a timely manner at the Closing on specified customary conditions for a loan of the type specified above. BUYER is responsible to resolve all conditions included in the loan commitment by the Closing date.

The existence of conditions in the loan commitment will not extend either the Financing Deadline described below or the closing date.

BUYER hereby authorizes, directs and instructs its lender to communicate the status of BUYER'S financing and the satisfaction of lender's specified conditions to SELLER and SELLER'S/BUYER'S real estate FIRM.

TIME IS OF THE ESSENCE in the observance of all deadlines set forth within this financing contingency.

BUYER agrees to act diligently and in good faith in obtaining such financing and shall, within n/a calendar days from the effective date, submit a complete and accurate application for mortgage financing to at least one financial institution currently providing such loans, requesting financing in the amount and on the terms provided in this Agreement.

If BUYER provides written evidence of inability to obtain financing to SELLER by n/a ("Financing Deadline"), then:

(a) This Agreement shall be null and void; and

(b) All deposits will be returned to BUYER in accordance with the procedures required by the New Hampshire Real Estate Practice Act (N.H. RSA 331-A:13) ("the Deposit Procedures"); and

SELLER(S) INITIALS SDY / _____ BUYER(S) INITIALS PD
10/23/20
6:20 PM EDT
dodoop verified / PD
10/23/20
6:23 PM EDT
dodoop verified

PURCHASE AND SALES AGREEMENT
NHDOT Surplus Property Standard Form

(c) The premises may be returned to the market.

BUYER may choose to waive this financing contingency by notifying SELLER in writing by the Financing Deadline and this Agreement shall no longer be subject to financing.

If, however:

- (a) BUYER does not make application within the number of days specified above; or
- (b) BUYER fails to provide written financing commitment or written evidence of inability to obtain financing to SELLER by the Financing Deadline.

Then SELLER shall have the option of either:

- (a) Declaring BUYER in default of this Agreement; or
- (b) Treating the financing contingency as having been waived by BUYER.

If SELLER declares BUYER in default, in addition to the other remedies afforded under this Agreement:

- (a) SELLER will be entitled to all deposits in accordance with the Deposit Procedures; and
- (b) This Agreement will be terminated; and
- (c) The premises may be returned to the market for sale.

If SELLER opts to treat the financing contingency as waived or relies on a conditional loan commitment and BUYER subsequently does not close in a timely manner, SELLER can then declare BUYER in default. SELLER then, in addition to the other remedies afforded under this Agreement:

- (a) Will be entitled to all deposits in accordance with the Deposit Procedures; and
- (b) This Agreement will be terminated; and
- (c) The premises may be returned to the market for sale.

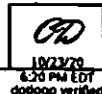
BUYER shall be solely responsible to provide SELLER in a timely manner with written evidence of financing or lack of financing as described above.

19. ADDITIONAL PROVISIONS: The described property at 15 Riverview Drive, Franklin NH, is being sold "Where is-As is" Buyer to pay Administrative fee to the State of New Hampshire Department of Transportation in the amount of \$1,100 at closing. Sale subject to the approval of the Governor and Council.

20. ADDENDA ATTACHED: Yes No

21. EFFECTIVE DATE/NOTICE: Any notice, communication or document delivery requirements hereunder may be satisfied by providing the required notice, communication or documentation to the party or their licensee. Withdrawals of offers and counteroffers will be effective upon communication, verbally or in writing. This Agreement is a binding contract which shall become effective upon approval of the Governor and Council, pursuant to RSA 4:39-c. Licensee is authorized to fill in the EFFECTIVE DATE on Page 1 hereof. The use of days is intended to mean calendar days from the EFFECTIVE DATE of this Agreement. Deadlines in this Agreement, including all addenda, expressed as "within x days" shall be counted from the EFFECTIVE DATE, unless another starting date is expressly set forth, beginning with the first day after the EFFECTIVE DATE, or such other established starting date, and ending at 11:59 PM Eastern Time on the last day counted. Unless expressly stated to the contrary, deadlines in this Agreement, including all addenda, expressed as a specific date shall end at 11:59 PM Eastern Time on such date.

SELLER(S) INITIALS *SEJ* / BUYER(S) INITIALS *GD* / *GD*



PURCHASE AND SALES AGREEMENT
 NHDOT Surplus Property Standard Form

22. GOVERNING LAW: All aspects of this Agreement shall be governed by the laws of the State of New Hampshire.

23. ENTIRE AGREEMENT: This Agreement cannot be materially modified or altered unless reduced to writing and consented to by all the undersigned parties.

Each party is to receive a fully executed duplicate original of this Agreement. This Agreement shall be binding upon the heirs, executors, administrators and assigns of both parties.

PRIOR TO EXECUTION, IF NOT FULLY UNDERSTOOD, PARTIES ARE ADVISED TO CONTACT AN ATTORNEY.

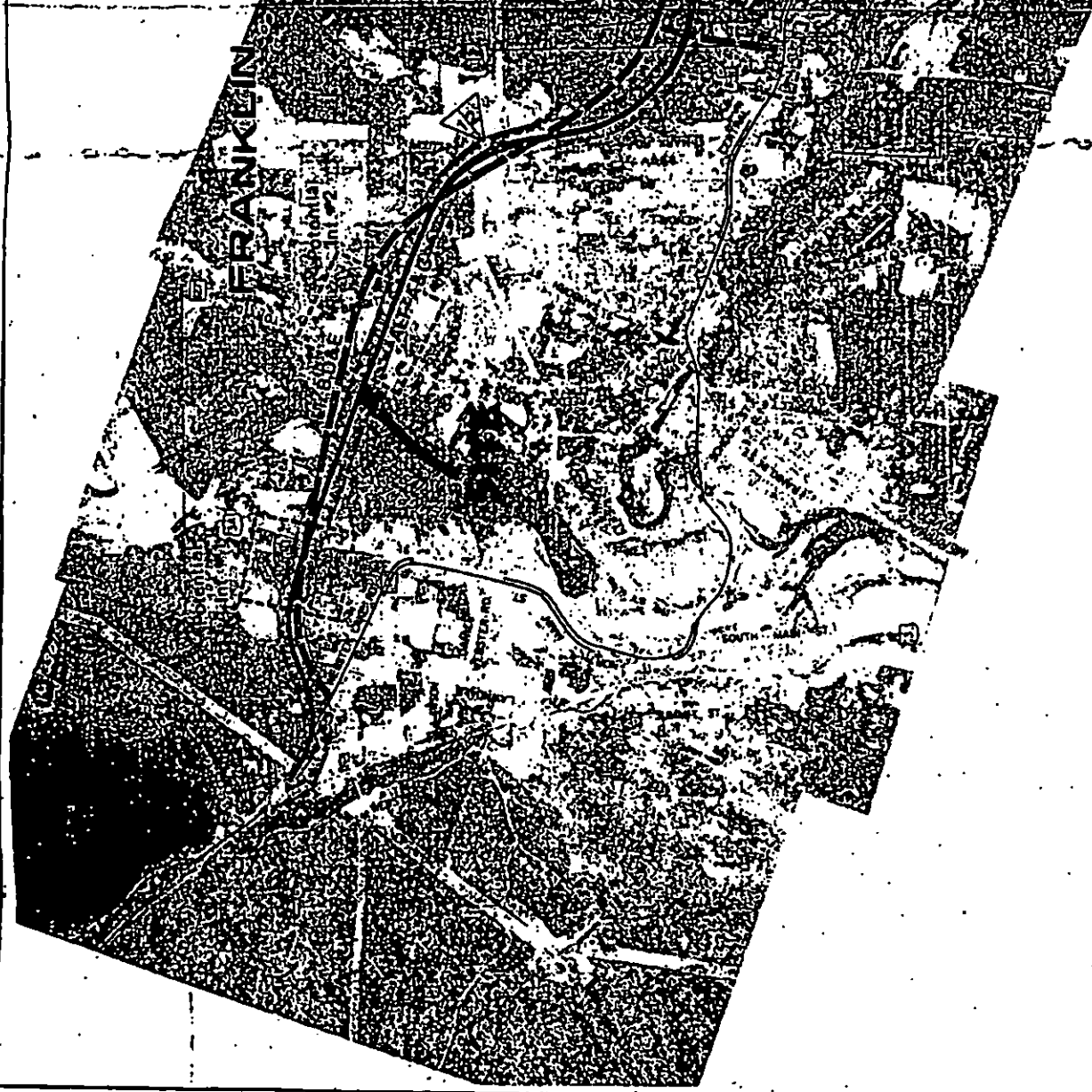
| | | | |
|-------------------------------|-------|----------------------------------------------------------------------------------|--|
| <i>Chris Dumont</i> | | <small>dotloop verified 10/23/20 6:20 PM EDT M2OV-VEH4-Y8DG-0FD6</small> | |
| BUYER | DATE | TIME | |
| 2 Sunset Avenue | | | |
| MAILING ADDRESS | | | |
| Franklin, New Hampshire 03235 | | | |
| CITY | STATE | ZIP | |

| | | | |
|-------------------------------|-------|----------------------------------------------------------------------------------|--|
| <i>Georgette Dumont</i> | | <small>dotloop verified 10/23/20 6:23 PM EDT HTQB-SWYR-1AU7-2AS7</small> | |
| BUYER | DATE | TIME | |
| 2 Sunset Avenue | | | |
| MAILING ADDRESS | | | |
| Franklin, New Hampshire 03235 | | | |
| CITY | STATE | ZIP | |

SELLER accepts the offer and agrees to deliver the above-described PROPERTY at the price and upon the terms and conditions set forth.

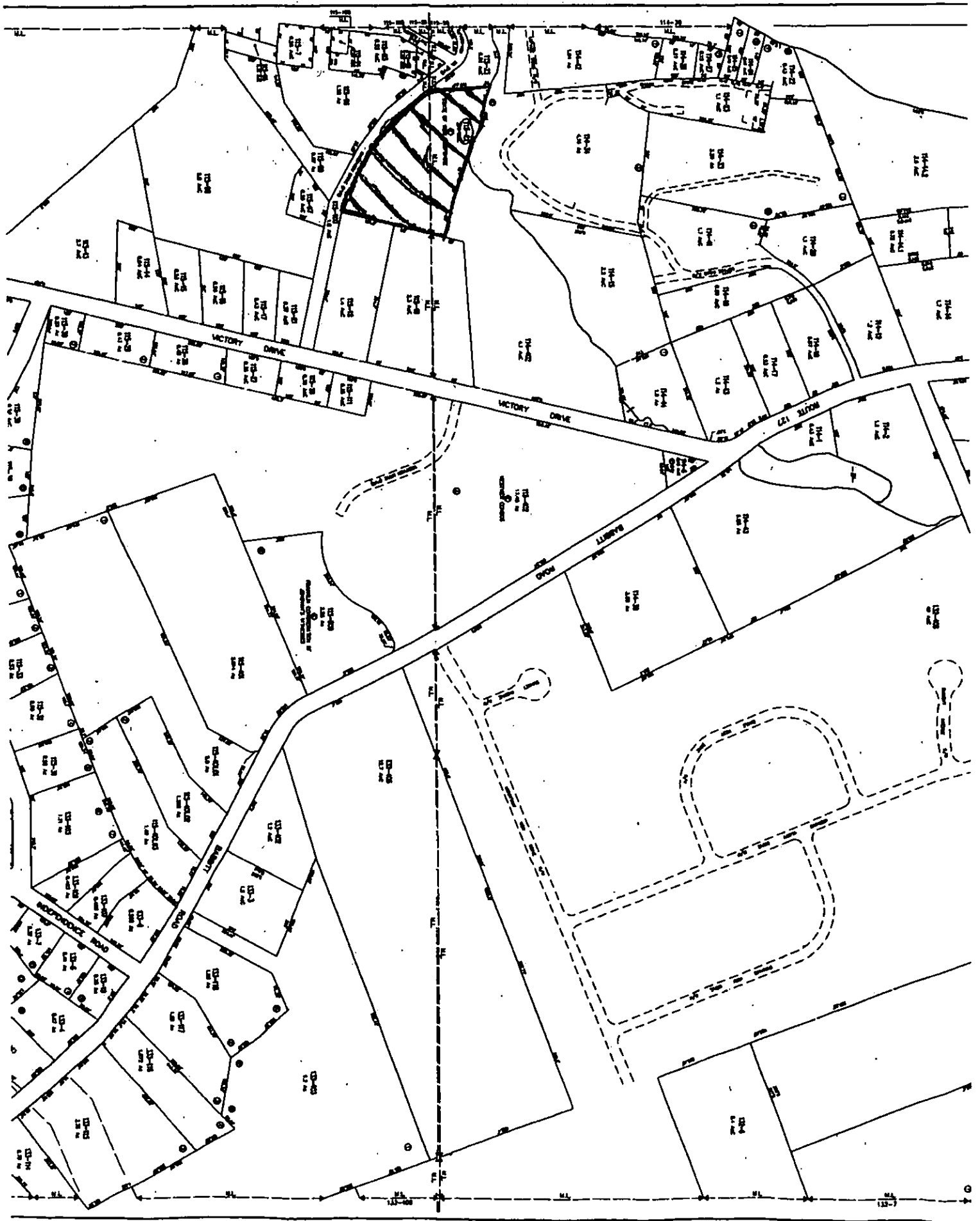
| | | | |
|------------------------------------------------------------------------------------------------|-------|-----------------|--|
| <i>[Signature]</i> | | <i>10/23/20</i> | |
| SELLER | DATE | TIME | |
| New Hampshire Department of Transportation, John O. Morton Building, 7 Hazen Drive, PO Box 483 | | | |
| MAILING ADDRESS | | | |
| Concord, NH 03302-0483 | | | |
| CITY | STATE | ZIP | |

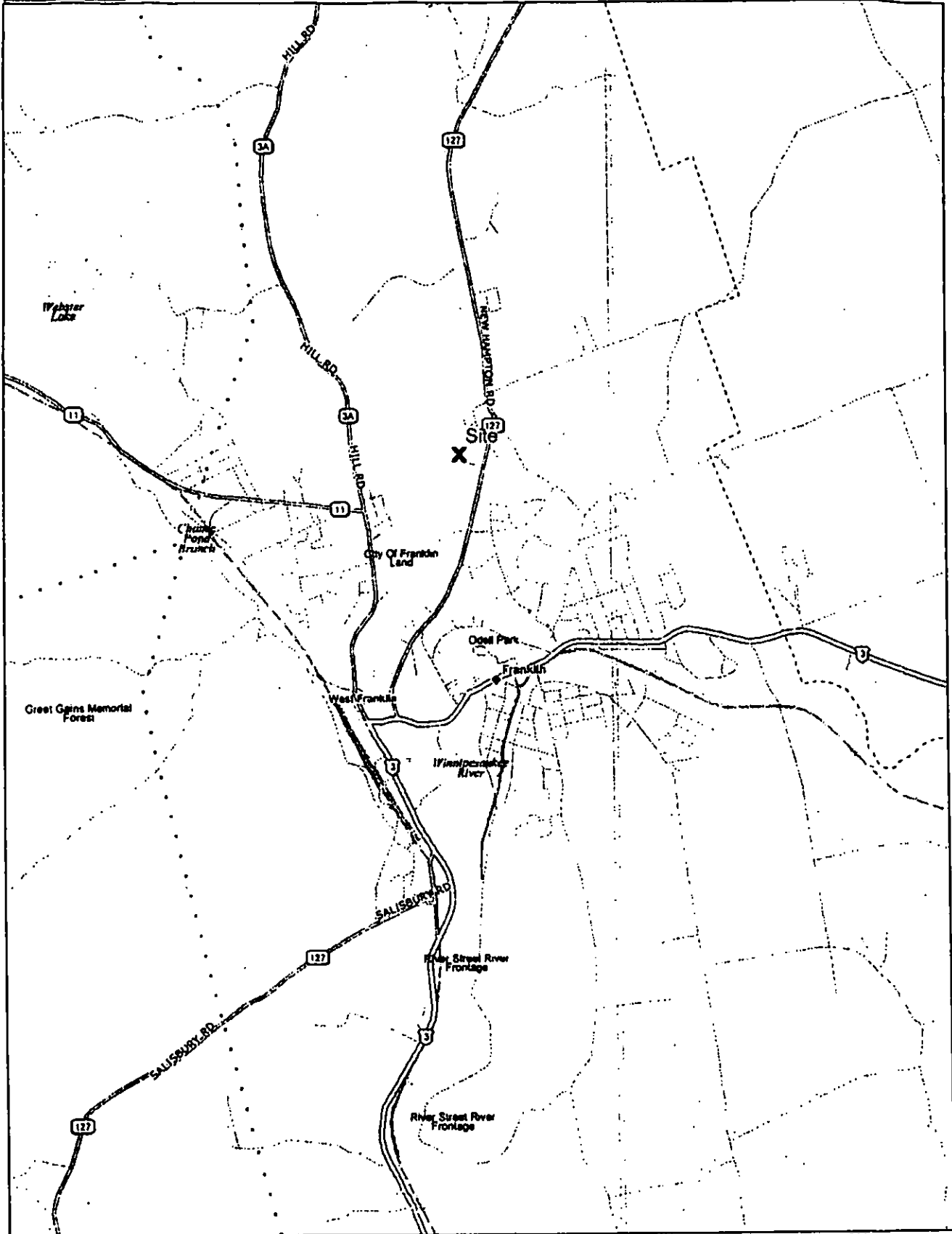
| | | | |
|-----------------|-------|------|--|
| SELLER | DATE | TIME | |
| MAILING ADDRESS | | | |
| CITY | STATE | ZIP | |



PROPOSED FRANKLIN-LACONIA
BYPASS

Wilbur Smith and Associates





Data use subject to license.

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Scale 1 : 37,500



1" = 3,125.0 ft

Data Zoom 12-4

