



The State of New Hampshire
DEPARTMENT OF ENVIRONMENTAL SERVICES

Thomas S. Burack, Commissioner

January 12, 2015

Her Excellency, Governor Margaret Wood Hassan
 and the Honorable Council
 State House
 Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the Department of Environmental Services to amend a CWSRF loan agreement, with the Town of New London (VC #159918) by increasing funding by \$124,000, from \$5,461,000 to \$5,585,000, under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. The original loan was approved by G&C on November 30, 2011, Item #51. Funding is 83% Federal Clean Water State Revolving Fund, 17% Capital (General) Funds.

Funding is available in the account as follows:

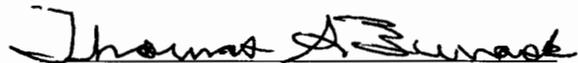
	<u>FY2015</u>
03-44-44-441018-2003-301-500832	\$ 103,333
Dept. Environmental Services, CWSRF Loans, Loans	
03-44-44-441030-0955-034-500161	\$ 20,667
Dept. Environmental Services, 07,264:1-VII Wastewater SRF Match, Capital Loans	

EXPLANATION

The purpose of the amendment is to increase the Town of New London's existing CWSRF loan to the total bond authorization for the project. The town requested an increase in the loan amount up to the total amount authorized at New London's town meetings in 2009 and 2011. The project will upgrade the Sunapee Wastewater Treatment Facility (built in 1974), which handles wastewater from the Town of New London, by replacing obsolete treatment systems. The upgrades will result in increased treatment efficiency and reliability of the facility and improve the quality of effluent discharge to the Sugar River.

Attached is a tabulation of the CWSRF showing the effect of these actions on the funds available for loans.

We respectfully request your approval.


 Thomas S. Burack, Commissioner

Her Excellency, Governor Margaret Wood Hassan
and the Honorable Council

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DEPARTMENT OF ENVIRONMENTAL SERVICES
WATER DIVISION
CLEAN WATER STATE REVOLVING FUND

Supplemental information to Governor and Council request for loan agreement(s) under RSA 486:14 and N.H. Admin. Rules Env-Wq 500, et seq.

This request will change the balance available for loans as follows:

	<u>CWSRF Cap Grant</u>	<u>CWSRF Repayment</u>
Repayment Funds as of December 31, 2014		\$118,296,670
Federal Funds *	\$370,403,455	\$0
Plus 20% State Match *	<u>\$66,568,102</u>	<u>\$0</u>
Total Funds Available	\$436,971,557	\$118,296,670
Less: Loans Previously Approved	<u>(\$418,172,068)</u>	<u>\$0</u>
Funds Available for Loans	\$18,799,490	\$118,296,670
 Loan Agreement(s) This Request:		
Town of New London		
Current Original Loan Amount	\$5,461,000	\$0
Amended Loan Amount	<u>\$5,585,000</u>	<u>\$0</u>
Change, this Request	\$124,000	\$0
 Other Requested Action(s)		
Winnepesaukee River Basin Program	<u>\$935,000</u>	<u>\$0</u>
 Net Change	 <u>\$1,059,000</u>	 <u>\$0</u>
Balance Available after G & C Approval	\$17,740,490	\$118,296,670

*Is net of the 4% reduction for CWSRF Program administration
See SRF Loan Status Table for breakdown of Grants by year

**NEW HAMPSHIRE DEPARTMENT OF ENVIRONMENTAL SERVICES
CLEAN WATER STATE REVOLVING LOAN PROGRAM**

SRF Funds Available for Loans

1989-2008 Capitalization Grants	\$263,205,866
Plus State Match	\$52,669,173
Less 4% Administration Fee	(<u>\$12,635,002</u>)
Total 1989-2006 Funds Available for Loans	\$303,240,037
2009 Capitalization Grant (07/22/09)	\$6,769,000
Plus State Match	\$1,353,800
2009 Supplemental (ARRA) Capitalization Grant	\$39,163,900
Less 4% Admin.	(<u>\$1,791,468</u>)
Total 2009 Funds Available for Loans	\$45,495,232
2010 Capitalization Grant (08/10/2011)	\$20,361,000
Plus State Match	\$4,072,200
Less 4% Admin.	(<u>\$977,328</u>)
Total 2010 Funds Available for Loans	\$23,455,872
2011 Capitalization Grant (09/21/2011)	\$14,757,000
Plus State Match	\$2,951,400
Less 4% Admin.	(<u>\$708,336</u>)
Total 2011 Funds Available for Loans	\$17,000,064
2012 Capitalization Grant (06/05/2012)	\$14,123,000
Plus State Match	\$2,824,600
Less 4% Admin.	(<u>\$677,904</u>)
Total 2012 Funds Available for Loans	\$16,269,696
2013 Capitalization Grant (08/14/2013)	\$13,342,000
Plus State Match	\$2,668,400
Less 4% Admin.	(<u>\$640,416</u>)
Total 2013 Funds Available for Loans	\$15,369,984
2014 Capitalization Grant (08/11/2014)	\$14,011,000
Plus State Match	\$2,802,200
Less 4% Admin.	(<u>\$672,528</u>)
Total 2014 Funds Available for Loans	\$16,140,672
Total Federal Grant \$ Available (including ARRA)	\$370,403,455
Total Federal Grant \$ Available (excluding ARRA)	\$332,706,111
Total State Match Available	\$66,568,102
Total 1989 - 2014 Funds Available for Loans	<u>\$436,971,557</u>

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AMENDMENT No. 1
TO
STATE OF NEW HAMPSHIRE
WATER POLLUTION CONTROL REVOLVING FUND PROGRAM
TOWN OF NEW LONDON, NEW HAMPSHIRE
ORIGINAL LOAN AGREEMENT
For Project CS-330198-01

To increase the amount of the Town of New London's loan for Project CS-330198-01 from \$5,461,000 to \$5,585,000, an increase of \$124,000 due to an increase in the scope of work.

Now therefore, amend the ORIGINAL LOAN AGREEMENT for Project CS-330198-01, as approved by Governor and Council on November 30, 2011 in the following manner.

Change only Page 1, Lines 16 through 22 of the ORIGINAL LOAN AGREEMENT to read:

"... State, in accordance with the terms of this Agreement, the principal sum of Five Million, Five Hundred Eighty Five Thousand and 00/100 Dollars (\$5,585,000) (Principal Sum) or such lesser amount as shall equal the aggregate of Disbursements made hereunder by the State to the Loan Recipient. In addition to the principal sum, the Loan Recipient agrees to pay the applicable interest accrued as shown in Exhibit B. A portion of the Principal Sum, not to exceed One Million, Three Hundred Ninety Six Thousand, Two Hundred Fifty Dollars (\$1,396,250) or up to 25% of the aggregate of Disbursements, whichever is less, shall be provided through the ..."

Accepted by
Town of New London, New Hampshire

Accepted by
State of New Hampshire

Janet R. Kiddy 12/15/2014
Selectman Date
Nancy L. Rollins 12/15/2014
Selectman Date
R. Peter Bernatcha 12/15/2014
Selectman Date

Thomas S. Burack 1/14/2015
Thomas S. Burack, Commissioner Date
Department of Environmental Services



The State of New Hampshire
DEPARTMENT OF ENVIRONMENTAL SERVICES



Thomas S. Burack, Commissioner

November 10, 2011

APPROVED G & C

DATE 11/30/11
ITEM # 51

His Excellency Governor John H. Lynch
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the Department of Environmental Services to approve an Original Loan Agreement with the Town of New London (VC #159918) in the amount of \$5,461,000 to finance New London's share of the Sunapee Wastewater Treatment Plant Upgrade project under the provisions of RSA 486:14 and N.H. Code of Administrative Rules Env-Wq 500 et seq., effective upon Governor & Council approval. 83% Federal, 17% Capital (General) Funds.

Funding is available in the accounts as follows:

03-44-44-441010-2003-301-500832	\$4,532,630
Dept. Environmental Services, CW SRF Loans, Loans	
03-44-44-441030-0521-034-500161	\$928,370
Dept. Environmental Services, 07,264:1-VII Wastewater SRF Match, Capital Loans	

EXPLANATION

The purpose of this Original Loan Agreement (Agreement) is to authorize the Town of New London to borrow up to \$5,461,000 from the Clean Water State Revolving Fund (CWSRF) Program to finance the Town's portion of costs associated with a planned upgrade to the Town of Sunapee's Wastewater Treatment Facility, which handles wastewater from the Town of New London. The project will replace obsolete treatment systems at the Sunapee Wastewater Treatment Facility (built in 1974). This project will result in increased treatment efficiency and reliability of the facility and improve the quality of effluent discharged to the Sugar River.

Attached are the Agreement and a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.


Thomas S. Burack, Commissioner

TSB/dpf