WHEREAS, the New Hampshire Bureau of Securities Regulation (the “Bureau”) is charged with the administration of the New Hampshire Uniform Securities Act (the “Act”);

WHEREAS, RSA 421-B:2-202(2) provides for an exemption from registration for securities transactions that, among other requirements, qualifies as follow:

(D) a nationally recognized securities manual or its electronic equivalent designated by order issued under this chapter or a record filed with the Securities and Exchange Commission that is publicly available contains:
(i) a description of the business and operations of the issuer;
(ii) the names of the issuer's executive officers and the names of the issuer's directors, if any;
(iii) an audited balance sheet of the issuer as of a date within 18 months before the date of the transaction or, in the case of a reorganization or merger when the parties to the reorganization or merger each had an audited balance sheet, a pro forma balance sheet for the combined organization; and
(iv) an audited income statement for each of the issuer's 2 immediately previous fiscal years or for the period of existence of the issuer, whichever is shorter, or, in the case of a reorganization or merger when each party to the reorganization or merger had audited income statements, a pro forma income statement."

WHEREAS, the manuals formerly known as Moody’s Securities Manuals are now known as Mergent Online;

WHEREAS, RSA 421-B:17:II, the previous version of the New Hampshire Securities Act in effect prior to January 1, 2016, recognized an exemption for Moody’s Securities Manuals;

WHEREAS, finding this Order is in the public interest and consistent with the purposes fairly intended by the policy and provisions of the New Hampshire Uniform Securities Act;
NOW, THEREFORE, it is Ordered that, for purposes of the exemption found in RSA 421-B:2-202(2), Mergent Online is designated as a nationally recognized securities manual.

WILLIAM GARDNER
SECRETARY OF STATE
By His Designee

Barry J. Glennon
Director of the New Hampshire Bureau of Securities Regulation

Dated: December 10, 2020
Concord, New Hampshire