



STATE OF NEW HAMPSHIRE
 OFFICE OF STRATEGIC INITIATIVES
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DIVISION OF PLANNING
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CHRISTOPHER T. SUNUNU
 GOVERNOR

January 15, 2019

The Honorable Mary Jane Wallner, Chairman
 Fiscal Committee of the General Court
 and
 His Excellency, Governor Christopher T. Sununu,
 and the Honorable Council
 State House
 Concord, New Hampshire 03301

[Signature]
 Approved by Fiscal Committee
 Date 2/10/19

REQUESTED ACTION

Pursuant to RSA 9:16-a, the Office of Strategic Initiatives (OSI) respectfully requests authorization to transfer \$5,000,000 between two accounting units effective upon Joint Fiscal Committee and Governor and Executive Council approval through June 30, 2019.
100% General Funds.

Funding transfer to be budgeted as follows:
01-02-02-024010-64000000 SFY2019 Administration

Class/Object	Description	FY2019 Current Budget	Requested Action	FY2019 Revised Budget
EXPENSES				
010 - 500100	Personal Services - Perm	\$347,836	\$0.00	\$347,836
016 - 500141	Personal Services - Non-Class	\$364,505	\$0.00	\$364,505
017 - 500147	FT Employee Special Pay	\$21,026	\$0.00	\$21,026
020 - 500200	Current Expenses	\$10,260	\$0.00	\$10,260
022 - 500255	Rents- Leases Other than State	\$1,589	\$0.00	\$1,589
026 - 500251	Organization Dues	\$429	\$0.00	\$429
027 - 582703	Transfers to DoIT	\$53,499	\$0.00	\$53,499
028 - 582814	Transfers to General Services	\$45,283	\$0.00	\$45,283
030 - 500311	Equipment New Replacement	\$1,150	\$0.00	\$1,150
039 - 500188	Telecommunications	\$8,672	\$0.00	\$8,672
040 - 500800	Indirect Costs	\$120,377	\$0.00	\$120,377
041 - 500801	Audit Fund Set Aside	\$550	\$0.00	\$550
042 - 500620	Additional Fringe Benefits	\$16,754	\$0.00	\$16,754
049 - 500294	Transfers to other State Age.	\$552	\$0.00	\$552
050 - 500109	Personal Service - Temporary	\$11,930	\$0.00	\$11,930
060 - 500601	Benefits	\$360,858	\$0.00	\$360,858
066 - 500546	Employee Training	\$1,000	\$0.00	\$1,000
068 - 500562	Remuneration	\$2,000	\$0.00	\$2,000

070 - 500704	In-State Travel	\$1,877	\$0.00	\$1,877
080 - 500710	Out-of-State Travel	\$400	\$0.00	\$400
102 - 500731	Contracts for Program Serv.	\$48,000	\$0.00	\$48,000
107 - 500749	Scholarships and Grants	\$5,000,000	\$(5,000,000)	\$0.00
TOTAL		\$6,418,547	\$(5,000,000)	\$1,418,547
Source of Funds				
REVENUE				
000	Federal Funds	\$450,290	\$0.00	\$450,290
007	Agency Income	\$12,928	\$0.00	\$12,928
00C	Agency Ind. Cost Recovery	\$279,288	\$0.00	\$279,288
	General Funds	\$5,676,041	\$(5,000,000)	\$676,041
TOTAL		\$6,418,547	\$(5,000,000)	\$1,418,547

01-02-02-024010-20270000 FY2019 Governor's Scholarship Fund

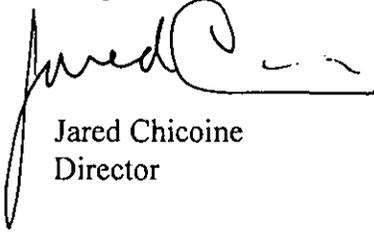
<u>Class/Object</u>	<u>Description</u>	<u>FY2019 Current Budget</u>	<u>Requested Action</u>	<u>FY2019 Revised Budget</u>
EXPENSES				
107 - 500749	Scholarships and Grants	\$4,150,000	\$5,000,000	\$9,150,000
TOTAL		\$4,150,000	\$5,000,000	\$9,150,000
Source of Funds				
REVENUE				
	General Funds	\$4,150,000	\$5,000,000	\$9,150,000
TOTAL		\$4,150,000	\$5,000,000	\$9,150,000

EXPLANATION

The Office of Strategic Initiatives (OSI) requests authorization to transfer budgeted funds for the Governor's Scholarship Program out of the agency Administration account and into the accounting unit created in FY 2018 for the Governor's Scholarship Fund, pursuant to RSA 4-C:34. The Governor's Scholarship Program is designed to provide financial assistance to eligible high school graduates or recent high school graduates to attend post-secondary educational or training programs of their choice within the state of New Hampshire. OSI is currently working with 23 educational institutions statewide. During the FY18/19 budgeting process, the program was added to the OSI Administration accounting unit of the budget in class line 107 - Scholarships and Grants for FY2019 (Chapter 155, Laws of 2017). The Administration accounting unit is used primarily for agency management staff, business office staff, planning staff and clerical staff.

In SFY18, a dedicated accounting unit (20270000) was created for the Governor's Scholarship Program to help provide simpler tracking of student awards and better financial management and oversight of these funds which are non-lapsing (Chapter 155, Laws of 2017). OSI is requesting to transfer the SFY19 appropriations for the Governor's Scholarship Program from the budgeted accounting unit (64000000) into the established Governor's Scholarship Fund accounting unit (20270000) in class line 107 - Scholarships and Grants to allow for better multi- year financial recordkeeping and reporting.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jared Chicoine", with a long horizontal flourish extending to the right.

Jared Chicoine
Director

JC/JD.