STATE OF NEW HAMPSHIRE BUREAU OF SECURITIES REGULATION DEPARTMENT OF STATE

IN THE MATTER OF:

St. John International University, Inc.) Order on Motion for Review

) COM2012-0010

Respondent

WHEREAS, an Order to Cease and Desist in the above entitled matter was issued on June 26, 2014; and

WHEREAS, on November 17, 2014, a hearing was held on the merits in the above-referenced matter in which the presiding officer provided for the payment of monetary sanctions by the Respondent and that the payment of monetary sanctions was subject to a petition for review by the Bureau; and

WHEREAS, at the hearing on the merits, Respondent represented that the first of three tranches of the payment of monetary sanctions would be concluded within three to five business days of the hearing; and

WHEREAS, the Respondent represented at the hearing on the merits that, with the exception of the Bureau's request to revoke the Respondent's issuer-dealer license and suspend its authority to offer or sell securities in New Hampshire, the Respondent

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accepted the sanctions requested by the Bureau, which included the payment of restitution of \$99,997.50 to the complainant in this matter, an administrative fine in the amount of \$2,500.00, and the Bureau's costs of investigation in the amount of \$5,000.00; and

WHEREAS, on January 8, 2015, the presiding officer issued his <u>Findings, Ruling</u> <u>and Order</u>, which, in part, ordered that the Respondent shall, subject to petition for review by the Bureau, pay restitution of \$99,997.50, an administrative fine in the amount of \$2,500.00, and the Bureau's costs of investigation in the amount of \$5,000.00; and

WHEREAS, on December 15, 2014, the Bureau submitted a <u>Motion for Review</u>, which stated that the Bureau had not received any payment toward monetary sanctions and requested a review of the Respondent's failure to pay monetary sanctions, a finding that the Respondent has violated a Bureau Order, and the imposition of further sanctions; and

WHEREAS, on January 16, 2015, a hearing was held on the Bureau's <u>Motion for</u> <u>Review</u>; and

WHEREAS, no payment of any amount of restitution, fines, or costs of the Bureau's investigation has been forthcoming as represented by the Respondent at the hearing on the merits; and

WHEREAS, counsel for Respondent has stated that his firm has not received any payment from the Respondent toward monetary sanctions imposed as a result of the hearing on the merits; Order on Motion for Review in the matter of St. International University, Inc. February 11, 2015 Page 3 of 3

<u>ORDER</u>

THEREFORE, it is hereby ORDERED that:

- The Respondent is in violation of the Findings, Rulings, and Order of January 7, 2015.
- Pursuant to RSA 421-B:26, I, the Respondent is subject to an additional administrative fine of \$2,500.00 for its violation of the order to pay monetary sanctions contained in the Findings, Ruling, and Order.

SIGNED,

WILLIAM M. GARDNER SECRETARY OF STATE BY:

Dated: 2/11/15

KEVIN B. MOQUIN **HEARINGS OFFICER**