



MARGARET WOOD HASSAN  
GOVERNOR

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January 15, 2014

Her Excellency, Governor Margaret Wood Hassan  
and the Honorable Council  
State House  
Concord, NH 03301

**REQUESTED ACTION**

The Office of Energy and Planning respectfully requests authorization to budget and expend prior year carry forward Petroleum Violation Escrow (PVE) funds in the amount of \$21,024.00 as a cash match for the United States Department of Energy – State Energy Program grant, effective January 29, 2014, through June 30, 2015, upon Governor and Council approval. 100% Other Funds (PVE funds).

<b>01-02-02-024010-12050000 FY 2014 Petroleum Violation Escrow</b>				
<b>Source of Funds</b>				
<b>Class</b>	<b>Description</b>	<b>Current Budget w/FY Balance Forward</b>	<b>Increase</b>	<b>Revised Budget</b>
009-403544	Agency Income	257,174.86	21,024.00	278,198.86
Total Revenue		257,174.86	21,024.00	278,198.86

<b>Class</b>	<b>Description</b>	<b>Current Budget w/FY13 Balance Forward</b>	<b>Increase</b>	<b>Revised Budget</b>
016-500141	Personal Services Non Class	116,325.30	0.00	116,325.30
020-500200	Current Expenses	750.00	0.00	750.00
027-502799	Transfers to DoIT	8,918.00	0.00	8,918.00
028-500292	Transfers to General Service	7,729.00	0.00	7,729.00
030-500310	Equipment New Replacement	1.00	0.00	1.00
039-500188	Telecommunications	1,100.00	0.00	1,100.00
042-500620	Additional Fringe Benefits	10,447.00	0.00	10,447.00
049-500420	Transfer to Other State Agency	65.00	0.00	65.00
060-500601	Benefits	72,989.56	0.00	72,989.56
070-500704	In-State Travel Reimbursement	350.00	2,610.00	2,960.00
080-500719	Out-of-State Travel Reimbursement	3,500.00	2,414.00	5,914.00
103-502664	Contracts for Operational Services	35,000.00	16,000.00	51,000.00
Total Expense		257,174.86	21,024.00	278,198.86

## EXPLANATION

The federal State Energy Program (SEP) grant was awarded to OEP with the contingency that an additional 20% would be provided in a cash match. OEP requests approval to use Petroleum Violation Escrow (PVE) funds for this match, and is respectfully requesting these funds be appropriated to its budget. PVE funds, also known as oil overcharge funds, originated from fines paid by oil companies that were in violation of federal price caps in place from 1973-1981. These funds are held by the State Treasury and may be used by OEP to meet the State match requirement after approval by the US Department of Energy. They are considered Other funds (neither Federal nor General). The fund balance in the PVE account is approximately \$1.39 million.

Funds are requested for the following purposes:

Class 070 – In-State Travel Reimbursement	To cover travel needed for meetings
Class 080 – Out-of-State Reimbursement	To cover travel for regional and national meetings
Class 103 – Contracts for Program Services	To contract with experts to support projects in the State Energy Program.

In the event Other Funds are no longer available, General Funds will not be requested to support these programs.

Respectfully submitted,



Meredith A. Hatfield, Director

G&C 01/29/14

FISCAL SITUATION

Petroleum Violation Escrow  
 010-002-1205-0000  
 FY 2014

<u>Funding Information</u>	<u>Grant Award</u>	<u>Grant Period</u>	<u>Escrow/ Award Amount</u>	<u>Expended Thru FY13</u>	<u>Funding Authorization Remaining</u>	<u>Date of Notification</u>
Petroleum Violation Escrow		07/01/13 - 06/30/14	210,819.00	0.00	210,819.00	N/A
<b>Petroleum Violation Escrow</b>		07/01/13 - 06/30/14	<b>21,024.00</b>	<b>0.00</b>	<b>21,024.00</b>	<b>N/A</b>
Total			231,843.00	0.00	231,843.00	
Less: FY14 Budget Authorization					210,819.00	
Available for Budgeting					21,024.00	
<b>Requested Action</b>					<b>21,024.00</b>	
Balance to be Budgeted at a later time					0.00	