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OFFICE OF PROFESSIONAL LICENSURE AND CERTIFICATION
STATE OF NEW HAMPSHIRE

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DAVID L. GROSSO
Executive Director

HALLIE A. PENTHENY
Director of Finance



December 19, 2019

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the Office of Professional Licensure and Certification (OPLC) to accept and expend additional agency funds in the amount not to exceed \$30,000 for reimbursement to the federal government of a new fee collected by the Real Estate Appraisers Board, upon Governor and Council approval, through June 30, 2020. 100% Agency Income.

Funds are to be budgeted in FY 2020 as follows:

01-21-021-212010-24050000 – Technical Professions

		FY20 Current Budget	FY20 Requested Action	FY20 Revised Budget
Income				
009-401867	Agency Income	\$3,191,572	\$ 30,000	\$3,221,572
Totals		\$3,191,572	\$ 30,000	\$3,221,572
Expenditures				
010-500100	Personal Svcs Perm Class	\$ 938,822		\$ 938,822
018-500106	Overtime	\$ 8,040		\$ 8,040
022-500255	Rents – Leases other than Sta	\$ 6,533		\$ 6,533
024-500225	Maint other than Build	\$ 1,005		\$ 1,005
026-500251	Organizational Dues	\$ 52,496		\$ 52,496
028-582814	Transfers to General Svcs	\$ 84,146		\$ 84,146
030-500301	Equipment	\$ 2,010		\$ 2,010
039-500180	Telecommunications	\$ 20,100		\$ 20,100
040-500800	Indirect Costs	\$1,162,924		\$1,162,924
046-500460	Consultants	\$ 15,075		\$ 15,075

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049-584920	Transfer to Other State Agencies	\$ 8,138		\$ 8,138
050-500109	Personal Service Temp Appoint	\$ 111,076		\$ 111,076
057-500535	Books Periodicals Subscriptions	\$ 3,016		\$ 3,016
060-500601	Benefits	\$ 511,360		\$ 511,360
065-500542	Board Expenses	\$ 14,573		\$ 14,573
066-500543	Employee Training	\$ 5,025		\$ 5,025
070-500704	In State Travel Reimbursement	\$ 45,226		\$ 45,226
080-500710	Out of State Travel	\$ 1		\$ 1
104-500742	Certification Expense	\$ 201,000	\$ 30,000	\$ 201,000
229-500764	Sheriff Reimbursement	\$ 503		\$ 503
232-500767	Witness Fees	\$ 503		\$ 503
Totals		\$3,191,572	\$ 30,000	\$3,221,572

EXPLANATION

Per RSA 310-B:12-s and RSA 310-B:12-t, the Real Estate Appraisers Board has commenced collecting a new \$25 national registry fee from Appraisal Management Companies for each licensed real estate appraiser who has performed a covered transaction (covered transactions are any consumer credit transaction secured by the consumer's principal dwelling). The collection of these fees was approved by JLCAR on June 20, 2019 and became effective on July 18, 2019. Collected funds must be forwarded to the Appraisal Subcommittee of the Federal Financial Institutions Examination Council pursuant to 12 CFR §1102.402; this is a pass through only request.

Because this is the first year the OPLC is collecting this fee, the request is our best estimate, based on the amount of registered appraisers and statistics from other states. Only collected funds will be paid out.

Respectfully submitted,



David L. Grosso
Executive Director

Office of Professional Licensure and Certification (OPLC - 021)
Fiscal Situation
01-21-021-2120-24050000 Technical Professions

Beginning Balance 6/30/2019	0
FY 2020 Budget Estimated Revenue	3,191,572
FY 2020 Projected Revenue over Budget	<u>750,000</u>
Total FY 2020 Budgeted Funding	3,941,572
Less: FY 2020 Budgeted Expenditures	(3,191,572)
Less Current Requested Action	(30,000)
Projected Fund Balance as of 06/30/2020	720,000