

State of New Hampshire

Banking Department

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April 18, 2019

His Excellency, Governor Christopher T. Sununu
And the Honorable Council
State House
Concord, NH 03301

REQUESTED ACTION

Pursuant to RSA 94:3, the Banking Department, respectfully requests approval of an annual salary step increase for Commissioner Gerald H. Little (Unclassified Position # 9U132), in the amount of \$5,871.82 from Grade II, Step 6 (\$118,707.68) to Grade II, Step 7, with a new annual salary of \$124,579.52, effective June 3, 2019, upon Governor and Executive Council approval. 100% Other Funds.

EXPLANATION

RSA 94:3, "Yearly Service Increases" states, in part, that "upon recommendation of the appointing authority, the holder of any position mentioned in RSA 94:1-a shall be entitled to an annual increase in salary amounting to 1/5 of the difference between the minimum and maximum salary for said position but in no case shall the total salary exceed the maximum as herein established."

Commissioner Little was appointed to his position on June 2, 2016 and he is eligible for a step increase. The Department respectfully requests approval of this increment.

Respectfully Submitted,

Emelia Galdieri

Emelia A.S. Galdieri
Deputy Bank Commissioner