



The State of New Hampshire
Department of Environmental Services

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Robert R. Scott, Commissioner

May 14, 2019

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

Authorize the Department of Environmental Services to amend a Clean Water State Revolving Fund (CWSRF) loan agreement (P.O. #9005469) with the Town of Durham (VC #177383 B001) to increase funding by \$2,465,600, from \$214,400 to \$2,680,000, under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. The original loan agreement was approved by Governor & Council on August 22, 2018 as Item No. 46. Funding is 100% CWSRF Repayment Funds.

Funding is available in the account as follows:

03-44-44-441018-2001-301-500832	<u>FY 2019</u>
Dept. Environmental Services, CWSRF Loan Repayments, Loans	\$2,465,600

EXPLANATION

The purpose of this Amendment is to increase the Town of Durham's existing CWSRF Loan by \$2,465,600 to provide funding for the construction phase of the Dover Road Pump Station Force Main Upgrade Project. The completion of construction of the project will reduce the possibility of releases of untreated sewage to the Great Bay Estuary from an existing, aging pipeline.

The final loan amount will be based on the total CWSRF funds disbursed, and may be less than \$2,680,000. Under federal capitalization grant requirements this loan includes principal forgiveness in the amount of up to \$402,000. The loan interest rate may be adjusted downward if the CWSRF loan rate in effect upon project completion is less than 2.7040%. To date \$191,721 of this loan has been disbursed.

Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.

Robert R. Scott, Commissioner

DEPARTMENT OF ENVIRONMENTAL SERVICES
WATER DIVISION
CLEAN WATER STATE REVOLVING FUND

Supplemental information to Governor and Council request for loan agreements under RSA 486:14 and N.H. Admin. Rules Env-Wq 500 for the municipalities listed below:

This request will change the balance available for loans as follows:

	CWSRF Repayment
Repayment Funds as of April 27, 2019	<u>\$66,063,654</u>
Balance Available	<u>\$66,063,654</u>
Loan Agreement(s) This Request:	\$2,465,600
Other Requested Action(s)	
City of Somersworth	\$1,900,000
City of Lebanon	\$120,000
City of Dover	\$2,000,000
City of Dover	\$3,500,000
City of Dover	\$30,000
Net Change	<u>\$10,015,600</u>
Balance Available after G & C Approval	<u>\$56,048,054</u>

AMENDMENT No: 1

**TO
STATE OF NEW HAMPSHIRE
WATER POLLUTION CONTROL REVOLVING FUND PROGRAM**

TOWN OF DURHAM, NEW HAMPSHIRE

ORIGINAL LOAN AGREEMENT

For Project CS-330161-11

To increase the Town of Durham's loan amount for the Dover Road Pump Station Force Main Upgrade Project from \$214,400 to \$2,680,000.

Now therefore, amend the ORIGINAL LOAN AGREEMENT, as approved by Governor and Council on August 22, 2018 as Item No. 46 in the following manner:

Change only Page 1 lines 16 through 17 of the ORIGINAL LOAN AGREEMENT to read as follows:

"...State, in accordance with the terms of this Agreement, the principal sum of Two Million, Six Hundred Eighty Thousand and 00/100 Dollars (\$2,680,000.00) (Principal Sum) or...";

And, change only Page 1, line 22 of the ORIGINAL LOAN AGREEMENT to read as follows:

"...Four Hundred Two Thousand and 00/100 Dollars (\$402,000) or up to 15% of...";

And, change only Page 2, line 23 of the ORIGINAL LOAN AGREEMENT to read as follows:

"...V. The interest rate applicable to the Note will be 2.7040%, as determined in accordance with...";

And, change only Page 3, line 2 of the ORIGINAL LOAN AGREEMENT to read as follows:

"...interest on the Note. The principal shall be paid in full within 20 years from the date of the Note...";

And, change only Page 3, line 5 of the ORIGINAL LOAN AGREEMENT to read as follows:

"...Completion date is hereby determined to be February 2, 2020; however, should the project..."

Accepted by
Town of Durham, New Hampshire


Town Administrator

5/21/19
Date

Accepted by
State of New Hampshire


Robert R. Scott, Commissioner
Department of Environmental Services

5/21/19
Date



The State of New Hampshire
Department of Environmental Services

Robert R. Scott, Commissioner

DAN FENNO



July 26, 2018

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

APPROVED G & C

DATE 8/22/18
ITEM # 46

REQUESTED ACTION

Authorize the Department of Environmental Services to approve a Clean Water State Revolving Fund (CWSRF) loan agreement with the Town of Durham (VC #177383 B001) in an amount not to exceed \$214,400 to finance the Dover Road Pump Station Forcemain Upgrade under the provisions of RSA 486:14 and N.H. Code of Admin. Rules Env-Wq 500 et seq., effective upon Governor & Council approval. Funding is 100% CWSRF Repayment Funds.

Funding is available in the account as follows:

03-44-44-441018-2001-301-500832	<u>FY 2019</u>
Dept. Environmental Services, CWSRF Loan Repayments, Loans.	\$214,400

EXPLANATION

The purpose of the requested action is to authorize the Town of Durham to borrow up to \$214,400 from the CWSRF to finance the Dover Road Pump Station Forcemain Upgrade (project). The project includes design for the replacement of the forcemain between the Dover Road Pump station and the WWTF, consisting of approximately 3,400 linear feet of 20-inch diameter HDPE piping. The completion of construction of the project will reduce the possibility of releases of untreated sewage to the environment from an existing, aging pipeline.

The Supplemental (final) loan amount will be based upon the total CWSRF funds disbursed, and may be less than \$214,400. Under federal capitalization grant requirements, this loan includes principal forgiveness of up to \$32,160. The interest rate for this Original Loan Agreement is 2.0000%.

Attached is a tabulation of the CWSRF showing the effect of this action on the funds available for loans.

We respectfully request your approval.


Robert R. Scott, Commissioner

✓ YGT'S
✓ CPER
✓ ALLETON
✓ PF TRACK
✓ DOCTRACK