

CL and M, INC.

15 Northview Drive
Meredith, NH 03253
603.279.3440
603.279.0556
fax 603.279.0556
P.O. Box 1633 · Meredith, NH 03253
adodge@clandm.com

15 Northview Drive
Meredith, NH 03253
603.279.3440
603.279.0556
fax 603.279.0556

February 28, 2008

Kenneth & Jean Miller
[REDACTED]
[REDACTED]

Dear Ken & Jean,

On February 20 we received a deposit from you for \$35,000 towards lending on the Vatche deal (Pelham, NH). As agreed, you will be earning 13% from February 20 until the date of closing.

From the date of closing, you will then receive 13% thereafter for 12 months. At the closing date, you will receive a normal per diem payment and thereafter regular payments until the payoff date.

Please call our office if you have any questions. We look forward to working with you.

Sincerely,



Diane N. Smith
Office Management

Enclosure