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STATE OF NEW HAMPSHIRE  
 DEPARTMENT of RESOURCES and ECONOMIC DEVELOPMENT  
 DIVISION OF FORESTS AND LANDS  
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January 24, 2014

Her Excellency, Governor Margaret Wood Hassan  
 and the Honorable Executive Council  
 State House  
 Concord, New Hampshire 03301

**REQUESTED ACTION**

Authorization is requested for the Department of Resources and Economic Development, Division of Forests and Lands to accept and expend \$3,000 of funds from the Caroline A. Fox Trust Fund for maintaining and enhancing the programs at the Caroline A. Fox Research and Demonstration Forest, upon Governor and Council approval through June 30, 2014. 100% Trust Fund

Funds to be budgeted in account titled, Fox Forest Trust Funds, as follows:

**03-35-35-351010-52000000 FOX FOREST TRUST FUNDS**

Class-Account Number		FY 14 Current Budget	Requested Action	FY 14 Revised Budget
005-406940	Private Local Funds	(\$93,138)	(\$3,000)	(\$96,138)
020-500200	Current Expenses	9,200	0	9,200
023-500291	Heat, Electricity, Water Heat	7,000	0	7,000
029-500290	Intra-Agency Transfers	16,500	0	16,500
030-500302	Equipment	3,000	0	3,000
039-500188	Telecommunications	800	0	800
050-500109	Personal Service Temporary	41,373	0	41,373
054-500528	Trust Fund Expenditures	10,000	3,000	13,000
060-500601	Benefits	3,165	0	3,165
070-500704	In State Travel	1,600	0	1,600
080-500712	Out of State Travel	500	0	500
<i>Total</i>		\$93,138	\$3,000	\$96,138

**EXPLANATION**

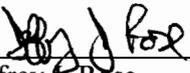
In Fiscal Year 2013, income to the Fox Trust exceeded expectations. Since we do not receive notification of the expected distributions from the Fox Trust until January each calendar year, some years we receive less than we budget while other years we receive more than budgeted. Therefore this request is to budget a portion of Trust funds received which was not previously budgeted.



The following appropriation is requested for Fiscal Year 2014:

Class 054 Trust Fund Expenditures – \$3,000, amount needed to contract for the decommissioning of an abandoned well at the Caroline A. Fox Research and Demonstration Forest in accordance with the New Hampshire Department of Environmental Services Administrative Rules Part We 604 Abandonment of Wells.

Respectfully submitted,

  
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Jeffrey J. Rose  
Commissioner

FISCAL SITUATION  
FOX FOREST TRUST FUNDS  
52000000

July 1, 2014 BALANCE

**CURRENT ASSETS**

TREASURY	\$174,974.33
BALANCE FORWARD 2014	\$5,784.95
ANTICIPATED FY 2014 INCOME	\$49,427.30
TOTAL ASSETS	\$230,186.58

**CURRENT EXPENSES**

CURRENT BUDGET FY 2014	(\$93,138.00)
ADDITIONAL APPROPRIATION REQUEST	(\$3,000.00)
REVISED BUDGET FY 2014	(\$96,138.00)

**REMAINING FUNDS**

\$134,048.58