

FOR IMMEDIATE RELEASE

**CONTACT: Jeff Spill
Deputy Director
(603) 271-1463**

NH SECURITIES BUREAU ISSUES CEASE AND DESIST ORDER AGAINST SEAN C. GRADY

CONCORD, NH (November 15th, 2018) – Today, the New Hampshire Bureau of Securities Regulation issued a Cease and Desist Order against Sean C. Grady and his firm, Grady & Associates, LLC (“Grady”) out of Portland, Maine. The Order was issued following receipt of a complaint and an investigation into the loss of over two hundred thousand dollars in investment funds belonging to an elderly woman from Charlestown, New Hampshire. The Bureau alleges that Grady, through his entity Grady & Associates, LLC, came to New Hampshire in about May 2017 and talked the investor into transferring all of her investment money from Pruco Securities, LLC to Grady. The investor had been a customer of Grady when Grady worked for Pruco until his termination in January 2017. Grady was not a licensed securities professional following his departure from Pruco.

The Bureau alleges that Grady promised the investor safety and high interest on her money, but in reality her money was spent on various Grady real estate deals in the State of Maine as well as on a cannabis business, Noble Wellness, believed to be a manufacturer of cannabis transdermal patches. The Bureau investigated the matter along with the State of Maine which in September 2018 moved to freeze Grady’s bank accounts in Maine. That matter is ongoing in the Kennebec County Maine Superior Court. In addition to a Cease and Desist Order, the Bureau has ordered fines, restitution, costs and a bar from securities licensing and registration. Grady will have 30 days to request a hearing on the matter.

END