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NH SECURITIES BUREAU FINDS OWNER/OPERATOR OF LIQUID PLANET WATER PARK VIOLATED NH SECURITIES LAWS

CONCORD, NH (October 30th, 2018) – On October 29th, 2018, following a two day hearing held in September 2018, a Hearing Officer for the New Hampshire Bureau of Securities Regulation ruled that Kevin Dumont, of Dover, New Hampshire, violated several New Hampshire securities laws during the time that he was a majority owner and operated Liquid Planet Water Park which shut-down in the fall of 2015 when its primary lender foreclosed. An investigation was commenced by the Bureau in 2016 when one of the investors complained. The water park opened in 2008 in Candia, New Hampshire, and offered water slides, a zip line and other water based attractions. The park gained national attention when in 2015, in the midst of foreclosure proceedings, Mr. Dumont chained himself to the top of one of the waterslides and held a twenty-four vigil for new investors to come in and save the park. That didn't happen and the park was bought by a competitor water park in foreclosure.

In his ruling, Hearing Officer Kevin Moquin found that Dumont sold member interests in a holding company, Liquid Planet Holdings, LLC, in violation of the state securities registration requirements, and also failed to disclose to investors material information such as that the park lacked general liability insurance, had not made payments on its Small Business Administration loan, and was in default on that loan for years. Over the course of the existence of the business, Dumont raised over a million dollars from twenty-two investors with the aid of unlawful general solicitation and advertising such as signage, a website, and a flier given to patrons at the park. Securities offerings to the public at large are required under law to be registered with the Bureau and required to have true and accurate disclosure of information about the business for investors.

Dumont was ordered to cease and desist, he was barred from any future securities licensing and registration, ordered to pay costs of \$50,000, fines of \$75,000 and restitution of \$1,332,500 to investors. Dumont has the right to appeal the decision within 30 days of a final order.

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