

FOR IMMEDIATE RELEASE

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NH SECURITIES BUREAU INITIATES PROCEEDINGS TO BAR UNLICENSED ADVISORY ACTIVITY

CONCORD, NH (December 10th, 2015) – The New Hampshire Bureau of Securities Regulation announces that on December 8th, 2015, it issued an order to bar, cease and desist, pay restitution, and to impose fines and costs against Aden Rusfeldt and his company ETF Trend Trading. The Bureau in its action alleges that from as early as December 2009, respondents sold trading signals and systems over the internet. In its action, the Bureau alleges that from December 8th, 2009 to the present, Rusfeldt, an unlicensed person, solicited New Hampshire residents over the internet to buy his trading signals and systems for the purchase of various securities such as exchange traded funds, stocks, options and futures contracts for various prices depending on the trading system and service provided. His programs had such titles as ETF Trend Trading, Oil Auto Trading System, Insider IPO and Binary Options. One New Hampshire resident purchased the Oil Auto Trading System software for \$3,997.00, but according to the investor he could never get the system to work and asked for a refund and was denied. The Bureau alleges that this conduct is within the definition of investment adviser activity in that the respondents engaged in the business of advising others either directly or through publications or writings as to the advisability of investing in, purchasing or selling securities for a fee. The Respondents have never been licensed to do so in this state. It is believed that this company is no longer in business; however, the Bureau would like anyone with information concerning this company to contact the Bureau. Rusfeldt and ETF Trend Trading may request a hearing within 30 days of receipt of the Order.

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