

The Governor and Executive Council convened at 3:30 p.m. with all members being present.

*

*

*

DEPARTMENT OF ADMINISTRATIVE SERVICES

The Governor and Executive Council acted the following:

- #1. Authorized the meeting dates for the first quarter of January, 1993 through March 1993 as specified in letter of January 4, 1993.
- #2. Authorized to make transfers from the Salary Adjustment Fund to agency permanent personnel services accounts; authorize to make transfers from the Benefit Adjustment Fund to agency benefit accounts; and authorize to make a monthly report of all such transfers to G&C for final approval.
- #3. Authorized to approve transfers of funds within departments not to exceed the total amounts of funds available and to make a report monthly of all such transfers to G&C for final approval.
- #4. Authorized to make the necessary adjustments in quarterly allotments not to exceed the total funds available for expenditures for the Fiscal Year and to make a report monthly of all such transfers to G&C for final approval.

TREASURY DEPARTMENT

The Governor and Executive Council acted as follows:

- #5. Authorized to invest and reinvest any surplus funds of the state in obligations of the US Government, in obligations which are legal investments for savings banks and trust companies in all types of savings accounts, in certificates of deposit of state or federally chartered banking institutions within NH, or in certificates of deposit of national banks within the Commonwealth of Massachusetts.
- #6. Authorized revolving funds in possession of the several state departments be renewed for two years as specified in letter dated December 29, 1992.

*

*

*

The Honorable Board then adjourned.