

  
SECRETARY OF STATE



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## For Nashua Voters Only – Page 2

### NASHUA CHARTER QUESTION

Shall the municipality approve the charter amendment summarized below?

This amendment will replace the Consumer Price Index - Urban (CPI-U) with the Gross Domestic Product (GDP) Implicit Price Deflator (IPD) for State and Local Government Consumption Expenditures and Gross Investment to account for the effects of inflation when determining the limit for the next fiscal year's combined annual municipal budget.

Amend the City Charter by deleting the struck-through language [EXAMPLE] and adding new language in bold italics [EXAMPLE] in underline as follows:

**“§ 56-c. Limitation on budget increases.**

Recognizing that final tax rates for the City of Nashua are set by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:35(1), the mayor, the board of aldermen, and all departments in the City of Nashua including the mayor's office, aldermanic office, legal department, administrative services division, community services division, community development division, school department, public works division, fire department, police department, public libraries, parking garages and cemeteries shall prepare their annual budget proposals and the Board of Aldermen shall act upon such proposals in accordance with the mandates in this paragraph.

In establishing a combined annual municipal budget for the next fiscal year, the mayor and the board of aldermen shall consider total expenditures not to exceed an amount equal to the combined annual budget of the current fiscal year, increased by a factor equal to the average of the changes in the ~~Consumer Price Index Urban (CPI-U)~~ ***Gross Domestic Product Implicit Price Deflator (IPD) for State and Local Government Consumption Expenditures and Gross Investment*** of the three (3) calendar years immediately preceding budget adoption as published by the ***Bureau of Economic Analysis*** ~~U.S. Bureau of Labor Statistics~~.

This provision shall not prevent the mayor and the board of aldermen from establishing a combined annual municipal budget below this limit.

This provision shall not prevent the mayor and the board of aldermen from appropriately funding any programs or accounts mandated to be paid from municipal funds by state and federal law.”  
This amendment shall become effective January 1, 2015.

Yes

No