



William F. Dwyer
STATE TREASURER

THE STATE OF NEW HAMPSHIRE
STATE TREASURY

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June 25, 2019

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, NH 03301

REQUESTED ACTION

Authorize the Treasury ("Treasury") to enter into a contract with EECS LLC, of New York, NY, for a contingent fee of 10.50 % of the gross amount identified and remitted to the state from audits/examinations of the records of any holder or person to determine compliance with RSA Chapter 471-C, *Custody and Escheat of Unclaimed and Abandoned Property* from July 31, 2019 to June 30, 2022. 100% Other (Abandoned Property Funds)

The fees paid shall be funded entirely from the Abandoned Property account 01-38-38-380510-80210000. Funding is available in this account, as noted below (pending budget approval for Fiscal Years 2020 through and 2022):

020-500254	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>
Audit Fees	\$1,337,655	\$1,344,343	\$1,344,343

EXPLANATION

RSA 471-C, New Hampshire's *Unclaimed and Abandoned Property Law*, provides that the Treasurer may contract with other entities to identify, recover, and remit unclaimed or abandoned assets (e.g. cash and securities) through audit or examination of records. Such examinations are conducted largely with out-of-state holders of such property. Treasury, upon report and remittance, endeavors to contact the rightful owner who may then claim the property. Amounts not claimed shall be escheated and deposited in the General Fund.

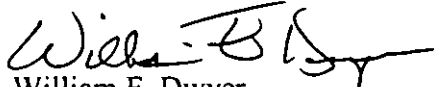
His Excellency, Governor Christopher T. Sununu)
and the Honorable Council

June 25, 2019

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Treasury will contract with any reputable provider of audit/examination services that offers a competitive fee arrangement. The 10.50 % fee is consistent with the existing rate level throughout this industry.

Respectfully requested,



William F. Dwyer
State Treasurer


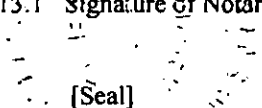

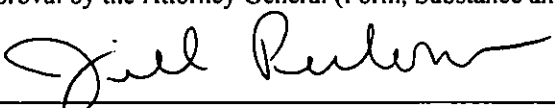
Notice: This agreement and all of its attachments shall become public upon submission to Governor and Executive Council for approval. Any information that is private, confidential or proprietary must be clearly identified to the agency and agreed to in writing prior to signing the contract.

AGREEMENT

The State of New Hampshire and the Contractor hereby mutually agree as follows:

GENERAL PROVISIONS

1. IDENTIFICATION.

1.1 State Agency Name TREASURY		1.2 State Agency Address 25 CAPITOL STREET, RM 121, CONCORD, NH 03301	
1.3 Contractor Name EECS LLC		1.4 Contractor Address 111 BROADWAY, SUITE 2002, NEW YORK, NY 10006	
1.5 Contractor Phone Number 646 589 7640	1.6 Account Number 01003880210000020500254	1.7 Completion Date JUNE 30, 2022	1.8 Price Limitation SEE FEE SCHEDULE
1.9 Contracting Officer for State Agency WILLIAM F DWYER, STATE TREASURER		1.10 State Agency Telephone Number 603 271 2621	
1.11 Contractor Signature 		1.12 Name and Title of Contractor Signatory OLIVER OLANOFF, COO/GENERAL COUNSEL	
1.13 Acknowledgement: State of <u>CT</u> , County of <u>Fairfield</u> On <u>May 3, 2019</u> , before the undersigned officer, personally appeared the person identified in block 1.12, or satisfactorily proven to be the person whose name is signed in block 1.11, and acknowledged that s/he executed this document in the capacity indicated in block 1.12.			
1.13.1 Signature of Notary Public or Justice of the Peace  [Seal] <u>Madison Jam</u> Expiration Date: <u>08/31/2023</u>			
1.13.2 Name and Title of Notary or Justice of the Peace <u>Madison Jam, Notary</u>			
1.14 State Agency Signature 		1.15 Name and Title of State Agency Signatory Date: <u>7-8-19</u> <u>WILLIAM F. DWYER, STATE TREASURER</u>	
1.16 Approval by the N.H. Department of Administration, Division of Personnel (if applicable) By: _____ Director, On: _____			
1.17 Approval by the Attorney General (Form, Substance and Execution) (if applicable) By:  On: <u>7/10/19</u>			
1.18 Approval by the Governor and Executive Council (if applicable) By: _____ On: _____			

2. EMPLOYMENT OF CONTRACTOR/SERVICES TO BE PERFORMED. The State of New Hampshire, acting through the agency identified in block 1.1 ("State"), engages contractor identified in block 1.3 ("Contractor") to perform, and the Contractor shall perform, the work or sale of goods, or both, identified and more particularly described in the attached EXHIBIT A which is incorporated herein by reference ("Services").

3. EFFECTIVE DATE/COMPLETION OF SERVICES.

3.1 Notwithstanding any provision of this Agreement to the contrary, and subject to the approval of the Governor and Executive Council of the State of New Hampshire, if applicable, this Agreement, and all obligations of the parties hereunder, shall become effective on the date the Governor and Executive Council approve this Agreement as indicated in block 1.18, unless no such approval is required, in which case the Agreement shall become effective on the date the Agreement is signed by the State Agency as shown in block 1.14 ("Effective Date").

3.2 If the Contractor commences the Services prior to the Effective Date, all Services performed by the Contractor prior to the Effective Date shall be performed at the sole risk of the Contractor, and in the event that this Agreement does not become effective, the State shall have no liability to the Contractor, including without limitation, any obligation to pay the Contractor for any costs incurred or Services performed. Contractor must complete all Services by the Completion Date specified in block 1.7.

4. CONDITIONAL NATURE OF AGREEMENT.

Notwithstanding any provision of this Agreement to the contrary, all obligations of the State hereunder, including, without limitation, the continuance of payments hereunder, are contingent upon the availability and continued appropriation of funds, and in no event shall the State be liable for any payments hereunder in excess of such available appropriated funds. In the event of a reduction or termination of appropriated funds, the State shall have the right to withhold payment until such funds become available, if ever, and shall have the right to terminate this Agreement immediately upon giving the Contractor notice of such termination. The State shall not be required to transfer funds from any other account to the Account identified in block 1.6 in the event funds in that Account are reduced or unavailable.

5. CONTRACT PRICE/PRICE LIMITATION/PAYMENT.

5.1 The contract price, method of payment, and terms of payment are identified and more particularly described in EXHIBIT B which is incorporated herein by reference.

5.2 The payment by the State of the contract price shall be the only and the complete reimbursement to the Contractor for all expenses, of whatever nature incurred by the Contractor in the performance hereof, and shall be the only and the complete compensation to the Contractor for the Services. The State shall have no liability to the Contractor other than the contract price.

5.3 The State reserves the right to offset from any amounts otherwise payable to the Contractor under this Agreement those liquidated amounts required or permitted by N.H. RSA 80:7 through RSA 80:7-c or any other provision of law.

5.4 Notwithstanding any provision in this Agreement to the contrary, and notwithstanding unexpected circumstances, in no event shall the total of all payments authorized, or actually made hereunder, exceed the Price Limitation set forth in block 1.8.

6. COMPLIANCE BY CONTRACTOR WITH LAWS AND REGULATIONS/ EQUAL EMPLOYMENT OPPORTUNITY.

6.1 In connection with the performance of the Services, the Contractor shall comply with all statutes, laws, regulations, and orders of federal, state, county or municipal authorities which impose any obligation or duty upon the Contractor, including, but not limited to, civil rights and equal opportunity laws. This may include the requirement to utilize auxiliary aids and services to ensure that persons with communication disabilities, including vision, hearing and speech, can communicate with, receive information from, and convey information to the Contractor. In addition, the Contractor shall comply with all applicable copyright laws.

6.2 During the term of this Agreement, the Contractor shall not discriminate against employees or applicants for employment because of race, color, religion, creed, age, sex, handicap, sexual orientation, or national origin and will take affirmative action to prevent such discrimination.

6.3 If this Agreement is funded in any part by monies of the United States, the Contractor shall comply with all the provisions of Executive Order No. 11246 ("Equal Employment Opportunity"), as supplemented by the regulations of the United States Department of Labor (41 C.F.R. Part 60), and with any rules, regulations and guidelines as the State of New Hampshire or the United States issue to implement these regulations. The Contractor further agrees to permit the State or United States access to any of the Contractor's books, records and accounts for the purpose of ascertaining compliance with all rules, regulations and orders, and the covenants, terms and conditions of this Agreement.

7. PERSONNEL.

7.1 The Contractor shall at its own expense provide all personnel necessary to perform the Services. The Contractor warrants that all personnel engaged in the Services shall be qualified to perform the Services, and shall be properly licensed and otherwise authorized to do so under all applicable laws.

7.2 Unless otherwise authorized in writing, during the term of this Agreement, and for a period of six (6) months after the Completion Date in block 1.7, the Contractor shall not hire, and shall not permit any subcontractor or other person, firm or corporation with whom it is engaged in a combined effort to perform the Services to hire, any person who is a State employee or official, who is materially involved in the procurement, administration or performance of this

Agreement. This provision shall survive termination of this Agreement.

7.3 The Contracting Officer specified in block 1.9, or his or her successor, shall be the State's representative. In the event of any dispute concerning the interpretation of this Agreement, the Contracting Officer's decision shall be final for the State.

8. EVENT OF DEFAULT/REMEDIES.

8.1 Any one or more of the following acts or omissions of the Contractor shall constitute an event of default hereunder ("Event of Default"):

8.1.1 failure to perform the Services satisfactorily or on schedule;

8.1.2 failure to submit any report required hereunder; and/or

8.1.3 failure to perform any other covenant, term or condition of this Agreement.

8.2 Upon the occurrence of any Event of Default, the State may take any one, or more, or all, of the following actions:

8.2.1 give the Contractor a written notice specifying the Event of Default and requiring it to be remedied within, in the absence of a greater or lesser specification of time, thirty (30) days from the date of the notice; and if the Event of Default is not timely remedied, terminate this Agreement, effective two (2) days after giving the Contractor notice of termination;

8.2.2 give the Contractor a written notice specifying the Event of Default and suspending all payments to be made under this Agreement and ordering that the portion of the contract price which would otherwise accrue to the Contractor during the period from the date of such notice until such time as the State determines that the Contractor has cured the Event of Default shall never be paid to the Contractor;

8.2.3 set off against any other obligations the State may owe to the Contractor any damages the State suffers by reason of any Event of Default; and/or

8.2.4 treat the Agreement as breached and pursue any of its remedies at law or in equity, or both.

9. DATA/ACCESS/CONFIDENTIALITY/PRESERVATION.

9.1 As used in this Agreement, the word "data" shall mean all information and things developed or obtained during the performance of, or acquired or developed by reason of, this Agreement, including, but not limited to, all studies, reports, files, formulae, surveys, maps, charts, sound recordings, video recordings, pictorial reproductions, drawings, analyses, graphic representations, computer programs, computer printouts, notes, letters, memoranda, papers, and documents, all whether finished or unfinished.

9.2 All data and any property which has been received from the State or purchased with funds provided for that purpose under this Agreement, shall be the property of the State, and shall be returned to the State upon demand or upon termination of this Agreement for any reason.

9.3 Confidentiality of data shall be governed by N.H. RSA chapter 91-A or other existing law. Disclosure of data requires prior written approval of the State.

10. TERMINATION. In the event of an early termination of this Agreement for any reason other than the completion of the Services, the Contractor shall deliver to the Contracting Officer, not later than fifteen (15) days after the date of termination, a report ("Termination Report") describing in detail all Services performed, and the contract price earned, to and including the date of termination. The form, subject matter, content, and number of copies of the Termination Report shall be identical to those of any Final Report described in the attached EXHIBIT A.

11. CONTRACTOR'S RELATION TO THE STATE. In the performance of this Agreement the Contractor is in all respects an independent contractor, and is neither an agent nor an employee of the State. Neither the Contractor nor any of its officers, employees, agents or members shall have authority to bind the State or receive any benefits, workers' compensation or other emoluments provided by the State to its employees.

12. ASSIGNMENT/DELEGATION/SUBCONTRACTS. The Contractor shall not assign, or otherwise transfer any interest in this Agreement without the prior written notice and consent of the State. None of the Services shall be subcontracted by the Contractor without the prior written notice and consent of the State.

13. INDEMNIFICATION. The Contractor shall defend, indemnify and hold harmless the State, its officers and employees, from and against any and all losses suffered by the State, its officers and employees, and any and all claims, liabilities or penalties asserted against the State, its officers and employees, by or on behalf of any person, on account of, based or resulting from, arising out of (or which may be claimed to arise out of) the acts or omissions of the Contractor. Notwithstanding the foregoing, nothing herein contained shall be deemed to constitute a waiver of the sovereign immunity of the State, which immunity is hereby reserved to the State. This covenant in paragraph 13 shall survive the termination of this Agreement.

14. INSURANCE.

14.1 The Contractor shall, at its sole expense, obtain and maintain in force, and shall require any subcontractor or assignee to obtain and maintain in force, the following insurance:

14.1.1 comprehensive general liability insurance against all claims of bodily injury, death or property damage, in amounts of not less than \$1,000,000 per occurrence and \$2,000,000 aggregate ; and

14.1.2 special cause of loss coverage form covering all property subject to subparagraph 9.2 herein, in an amount not less than 80% of the whole replacement value of the property.

14.2 The policies described in subparagraph 14.1 herein shall be on policy forms and endorsements approved for use in the State of New Hampshire by the N.H. Department of Insurance, and issued by insurers licensed in the State of New Hampshire.

14.3 The Contractor shall furnish to the Contracting Officer identified in block 1.9, or his or her successor, a certificate(s) of insurance for all insurance required under this Agreement. Contractor shall also furnish to the Contracting Officer identified in block 1.9, or his or her successor, certificate(s) of insurance for all renewal(s) of insurance required under this Agreement no later than thirty (30) days prior to the expiration date of each of the insurance policies. The certificate(s) of insurance and any renewals thereof shall be attached and are incorporated herein by reference. Each certificate(s) of insurance shall contain a clause requiring the insurer to provide the Contracting Officer identified in block 1.9, or his or her successor, no less than thirty (30) days prior written notice of cancellation or modification of the policy.

15. WORKERS' COMPENSATION.

15.1 By signing this agreement, the Contractor agrees, certifies and warrants that the Contractor is in compliance with or exempt from, the requirements of N.H. RSA chapter 281-A (*"Workers' Compensation"*).

15.2 To the extent the Contractor is subject to the requirements of N.H. RSA chapter 281-A, Contractor shall maintain, and require any subcontractor or assignee to secure and maintain, payment of Workers' Compensation in connection with activities which the person proposes to undertake pursuant to this Agreement. Contractor shall furnish the Contracting Officer identified in block 1.9, or his or her successor, proof of Workers' Compensation in the manner described in N.H. RSA chapter 281-A and any applicable renewal(s) thereof, which shall be attached and are incorporated herein by reference. The State shall not be responsible for payment of any Workers' Compensation premiums or for any other claim or benefit for Contractor, or any subcontractor or employee of Contractor, which might arise under applicable State of New Hampshire Workers' Compensation laws in connection with the performance of the Services under this Agreement.

16. WAIVER OF BREACH. No failure by the State to enforce any provisions hereof after any Event of Default shall be deemed a waiver of its rights with regard to that Event of Default, or any subsequent Event of Default. No express failure to enforce any Event of Default shall be deemed a waiver of the right of the State to enforce each and all of the provisions hereof upon any further or other Event of Default on the part of the Contractor.

17. NOTICE. Any notice by a party hereto to the other party shall be deemed to have been duly delivered or given at the time of mailing by certified mail, postage prepaid, in a United States Post Office addressed to the parties at the addresses given in blocks 1.2 and 1.4, herein.

18. AMENDMENT. This Agreement may be amended, waived or discharged only by an instrument in writing signed by the parties hereto and only after approval of such amendment, waiver or discharge by the Governor and Executive Council of the State of New Hampshire unless no

such approval is required under the circumstances pursuant to State law, rule or policy.

19. CONSTRUCTION OF AGREEMENT AND TERMS.

This Agreement shall be construed in accordance with the laws of the State of New Hampshire, and is binding upon and inures to the benefit of the parties and their respective successors and assigns. The wording used in this Agreement is the wording chosen by the parties to express their mutual intent, and no rule of construction shall be applied against or in favor of any party.

20. THIRD PARTIES. The parties hereto do not intend to benefit any third parties and this Agreement shall not be construed to confer any such benefit.

21. HEADINGS. The headings throughout the Agreement are for reference purposes only, and the words contained therein shall in no way be held to explain, modify, amplify or aid in the interpretation, construction or meaning of the provisions of this Agreement.

22. SPECIAL PROVISIONS. Additional provisions set forth in the attached EXHIBIT C are incorporated herein by reference.

23. SEVERABILITY. In the event any of the provisions of this Agreement are held by a court of competent jurisdiction to be contrary to any state or federal law, the remaining provisions of this Agreement will remain in full force and effect.

24. ENTIRE AGREEMENT. This Agreement, which may be executed in a number of counterparts, each of which shall be deemed an original, constitutes the entire Agreement and understanding between the parties, and supersedes all prior Agreements and understandings relating hereto.

EXHIBIT A - SERVICES TO BE PERFORMED

A. Identification of Unclaimed Property.

1. EECS, LLC ("EECS") shall conduct an examination, identify, and demand delivery of unclaimed property from holders that are subject to report and deliver said property under New Hampshire abandoned property law.
2. The period in which EECS shall examine and identify unclaimed property shall consist of the current reporting cycle as of the date of commencement of examination, as well as any prior reporting cycles for which property remains unclaimed and unreported.
3. EECS shall, when examining for New Hampshire, adhere to New Hampshire's abandoned property law, as defines in RSA 471-C and Code of Administrative Rules. New Hampshire shall notify EECS of all changes in its statutes or administrative rules initiated by or made known to the Treasurer. EECS shall be responsible for performance in accordance with current laws and regulations whether state or federal.
4. It is understood by the parties that EECS shall not commence an examination on behalf of New Hampshire without first obtaining New Hampshire's written consent or direction.
5. The holding of the U. S. Supreme Court in Texas v. New Jersey, 85 S. Ct. 1136 (1965), Pennsylvania v. New York, 92 S. Ct. 2820, (1972), and Delaware v. New York, 113 S. Ct. 1550, (1993), and any applicable federal legislation regarding which state has the right to escheat property shall be followed.
 - a. Where the name and last known address of the apparent owner according to the books and records of the holder is in New Hampshire, it shall be deemed to be reportable to New Hampshire.
 - b. If the holder has never maintained records setting forth the name and last known address of the apparent owner, the property shall be deemed reportable to the state of incorporation of the holder. An address shall be deemed reportable to the state of incorporation of the holder. An address shall be deemed to mean a description of location sufficient for the delivery and receipt of mail. Where no addresses presently exist, but the holder at one time maintained addresses of the apparent owners, the property shall be deemed reportable to the state of incorporation of the holder. Where no address exists, but the records of the holder establish that the apparent owner resided in New Hampshire, EECS shall advise New Hampshire and the holder's state of incorporation, for the purposes of determining which state possesses the priority claim to the funds.

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Date 5/3/19

- c. Where the address of the apparent owner cannot be readily ascertained, but in fact exists in the books and records of the holder, sampling techniques will be used to allocate the property among the states participating in the review. In such event, if required, sampling techniques will also be utilized to ascertain the proportion of the total reportable property for which the holder has names and last known addresses. EECS shall notify New Hampshire when sampling techniques under this paragraph are being used.
 - d. If the above rules do not provide for a case, or the state having the priority claim cannot be determined, EECS shall notify New Hampshire of such fact if the holder is incorporated in New Hampshire or if an address in New Hampshire may be established from the books or records of the holder.
 - e. In the event that the state of priority claim provides for an exemption, deduction, exclusion or otherwise does not choose to assert jurisdiction over the property, New Hampshire shall be the state for reporting this property where it is the state of incorporation, and further shall be a state of proportion for reporting such property as described above in subparagraph (c) where it is not the state of incorporation.
6. If for certain periods the amount of reportable property cannot be ascertained from the books and records of the holder, projection and estimation techniques may be used to determine the reportable amounts for such periods. If names and addresses exist with respect to the abandoned property used in the projection and estimation, the names and addresses shall not be used to determine which state has the priority claim to the abandoned property estimated to be due.
 7. All sampling and projection and estimation techniques used by EECS shall be a method approved by "THE TREASURER" or his/her designee prior to their use.

B. Demand and Delivery of Unclaimed Property.

1. Prior to issuing any demand to a holder, EECS will submit a Report of Examination (ROE) to the New Hampshire Abandoned Property Division ("the Division") for its review and consideration.
2. Once the ROE has been approved by the Division, EECS will issue the demand the demand for property to the holder, collect and reconcile the amounts due and coordinate the remittance of both the property and electronic files to the Division.
3. All cash property collected on behalf of the Division will be placed in an escrow account held in trust for the benefit of the Division. Property collected on behalf of

Contractor Initials O.O.

Date 5/3/19

the Division will not be co-mingled with property collected on behalf of any other state.

4. Upon receiving property from a holder EECS will review the demand for payment to ensure that all amounts due have been satisfied by the holder. Any discrepancies will be immediately referred back to the holder for research.
5. After reconciling the remittance made to EECS, EECS will transfer the property to the Division, complete with the following information:
 - a. A detailed notification to the Director and the Assistant Director of the division that property has been remitted to the Division from EECS.
 - b. EECS will include an explanation as to why remittances may differ in value from EECS's ROE.
 - c. A NAUPA detail file for immediate upload to the Division's system.
 - d. An invoice for EECS's fee based upon the contracted rate and the value of the remitted property.

C. Enforcement.

1. If a holder refuses to subject itself to an examination by EECS, or is uncooperative in an ongoing examination by EECS, or refuses to remit funds after demand, then EECS will notify the Division within seven (7) days of such occurrence.
2. EECS cannot initiate legal action against or enter into an agreement with a holder on behalf of New Hampshire.
3. EECS may inform a holder of New Hampshire's law regarding penalties and interest.
4. EECS may not impose, or threaten to impose, penalties and/or interest.
5. If a holder of unclaimed property agrees to work with EECS in order to comply with New Hampshire's unclaimed property law (a voluntary disclosure), then EECS shall report said property under this agreement under the following conditions: (1) only if EECS obtains the consent of the holder; and (2) only if EECS thereafter provides evidence of its agreement with the holder to New Hampshire at the time of the disclosure.
6. New Hampshire shall compensate EECS for unclaimed property processed under the terms of this contract even though New Hampshire may receive the Examination Report and/or EECS's invoice after the expiration of this or any successor contracts.

D. Examination Procedures.

Contractor Initials D. D.

Date 5/2/19

1. All findings in connection with the examination of holders and the demands for payment of the unclaimed property shall be made pursuant to the laws of New Hampshire, as defined in RSA 471-C.
2. The examination of the books and records of unclaimed property and the demand for delivery of reportable property shall be made pursuant to the laws of New Hampshire and shall adhere to New Hampshire's abandoned property examination standards.

E. Time of Performance

1. If an examination, as described in Exhibit A is commenced during the term of this contract, and extends beyond the term of this contract, then EECS shall be compensated according to the terms and conditions of this Agreement.

Contractor Initials O.O.
Date 5/3/19

EXHIBIT B – FEES and CHARGE

A. Compensation.

1. In instances where New Hampshire initiates the examination and whereas other states may or may not choose to notify the holder that it also wishes to conduct an abandoned property examination using the services of EECS, then the method of compensation shall be contingent fee.
2. In instances where New Hampshire is NOT the initiating state and New Hampshire chooses to notify the holder that it also wishes to conduct an abandoned property examination using the services of EECS, then the method of compensation shall also be contingent fee.
3. The contingency fee shall be **10.50%** of gross amount reported and remitted to New Hampshire as a result of the examination. The fee will be determined by the amount of unclaimed funds and/or securities (including interest and penalties if assessed) for the current reporting cycle, as well as the past due reporting cycle(s), evidenced in the abandoned property examination Report.
4. EECS shall be responsible for the payment of all of its expenses (including any person or entity engaged by EECS incurred in connection with all services it may provide hereunder.

B. PAYMENT

1. For performance complying with the terms and conditions of this agreement EECS shall be entitled to payment according to the following formula:
2. The fee is **10.50%** of the gross amount identified, reported and remitted or delivered to New Hampshire. New Hampshire shall use its best efforts to make payment within 30 days of receipt of the Report and remittance to New Hampshire or within 30 days of receipt of EECS's invoice, whichever is later.
3. In the event a holder fails, neglects or refuses to remit the subject property after receipt of ROE by EECS, and after thirty (30) day demand has been made for payment, and New Hampshire is thereafter required to take any additional measures to recover the property identified, EECS's fee shall be based on the net recovery of the value of the subject property after reduction to account for the cost of any and all actions by the New Hampshire to effect said recovery.

Contractor Initials O.O.

Date 5/3/19

C. Prohibition of Payment by Holder/Agent.

1. EECS, its agents, servants or employees shall not solicit, accept, contract for, pay or receive compensation in any form or manner, from any holder for whom EECS has received New Hampshire's authorization to conduct a general ledger audit/examination or securities audit/examination. This paragraph shall apply during the general ledger audit/examination, securities audit/examination, within the one (1) year immediately following the conclusion of the audit/examination, and for the three (3) years immediately preceding the date of New Hampshire's authorization.

Contractor Initials O.O.
Date 5/2/19

EXHIBIT C – SPECIAL PROVISION

A. Cooperation.

New Hampshire agrees to send such notices that may be required to each audit candidate naming EECS as its agent and to assist EECS in obtaining access to the records that are necessary to complete its audit. In addition, "THE TREASURER" or his/her designee shall co-operate with EECS during conduct of the audit including, if necessary, assisting EECS in making demand for delivery for the unclaimed property.

B. Disclosure of Findings (Confidentiality)

1. EECS may, with the prior written consent of the Holder, disclose information it may lawfully acquire hereunder to states other than states choosing to examine the Holder using the services of EECS, and concerning the same examination period, except as prohibited by law.
2. Except as expressly permitted by this agreement, EECS shall not disclose any information it may obtain hereunder and all such information shall be confidential.

C. Suspension and Termination.

Upon providing written notice to EECS evidencing New Hampshire's concerns and the specific reasons for such, New Hampshire may suspend or terminate the Contract or any specific examination, with or without good cause.

1. With respect to suspension or termination *with* good cause, where it appears to New Hampshire that EECS has had a material failure in the performance or the examination; or in the performance of any of the requirements of this contract; or that EECS is in material violation of a specific provision of this contract, the examination or the contract may be terminated upon written notice to EECS and EECS shall have 90 days to cure such failure(s) or violation(s). If EECS should fail to substantially cure the failure(s) or violation(s) then EECS shall be entitled to no more compensation under the Contract, or for that examination, as the case may be.
2. With respect to suspension or termination *without* good cause, EECS shall cease all work on behalf of New Hampshire. EECS shall be entitled to its contracted contingency fee for any payments received by New Hampshire for the current reporting cycle and the years subject to audit by EECS on behalf of New Hampshire, howsoever those payments shall be made to New Hampshire including but not limited to payments made via audits by another contract auditor, New Hampshire auditors, reciprocity payments, a voluntary filing, or as part of a Voluntary Disclosure Agreement with New Hampshire.

Contractor Initials D.D.

Date 5/2/19

D. Custody of Records.

1. EECS is the custodian of records for the work performed under this Agreement.
2. EECS shall maintain these records for seven (7) years after the end of performance of the Agreement.
3. The Division shall have reasonable access to all records related to the performance of this agreement.

E. Choice of Law.

1. This agreement shall be governed by the laws of the State of New Hampshire.
2. EECS shall comply with all federal, state, and local laws applicable to the performance of this Agreement.

F. Release and Indemnification.

When requested by the Holder or the Division, EECS will prepare a Release and Indemnification Agreement from an approved template to be provided, and updated from time to time, by New Hampshire. Pursuant to said document New Hampshire shall release the holder from the reporting and delivery requirements of the property transferred, including the waiver of interest and/or penalties which could have been imposed thereon, if agreed to by the Division, and indemnify the holder against any claims by owners of the property, or other states, for property transferred in accordance with the abandoned property statutes of New Hampshire.

G. Severability.

If any term or condition of this Agreement is declared invalid by a court of law, the validity of the remaining terms and conditions shall not be affected.

H. Waiver.

The failure of the Division to enforce any provision of this Agreement shall not constitute a waiver by the Division of that or any other provision.

I. Non-Exclusive Contract.

The Division may contract with other parties and entities to ensure compliance with the New Hampshire Unclaimed Property Law.

Contractor Initials O.O.
Date 5/3/19

J. Integration.

This EECS contract is fully integrated, and as such, constitutes the entire understanding of the parties. The parties agree there is no understanding or agreement other than the terms expressly stated or through the documents incorporated herein by reference. This agreement may only be modified by another writing signed by both parties.

K. Correspondence.

1. Correspondence to the Division should be addressed to:

Treasurer, State of New Hampshire
Abandoned Property Division
25 Capitol Street
Room 205
Concord, NH 03301-6312

2. Correspondence to EECS, LLC should be addressed to:

EECS LLC
Oliver Olanoff
111 Broadway
Suite 2002
NY, NY 10006

Contractor Initials O.O.
Date 5/3/19

State of New Hampshire

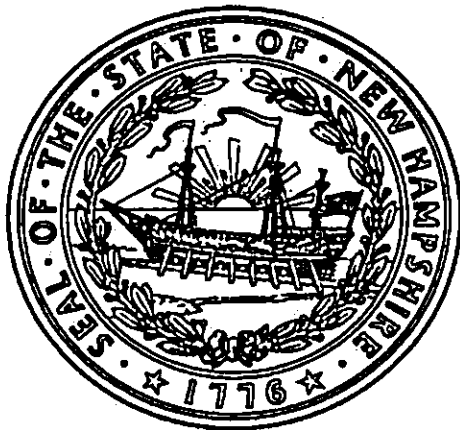
Department of State

CERTIFICATE

I, William M. Gardner, Secretary of State of the State of New Hampshire, do hereby certify that EECS LLC is a Delaware Limited Liability Company registered to transact business in New Hampshire on September 21, 2016. I further certify that all fees and documents required by the Secretary of State's office have been received and is in good standing as far as this office is concerned.

Business ID: 751339

Certificate Number: 0004509153



IN TESTIMONY WHEREOF,
I hereto set my hand and cause to be affixed
the Seal of the State of New Hampshire,
this 2nd day of May A.D. 2019.

A handwritten signature in black ink, appearing to read "Wm Gardner".

William M. Gardner
Secretary of State

EECS LLC

111 BROADWAY, SUITE 2002
NEW YORK, NY 10006
TEL: (646) 358-3789
FAX: (646) 390-1745

ESCHEATMENT EXPERTISE CONSULTING SERVICES



May 3, 2016

RE: Certificate of Authority To Enter Into Contracting Relationship With The New
Hampshire State Treasury

To Whom It May Concern:

As EECS LLC COO and General Counsel, I hereby certify that EECS LLC is authorized to enter into an Agreement with the State Treasury of New Hampshire to provide unclaimed property examination services. I further certify that I am the authorized signatory for any Agreement with the State Treasury of New Hampshire.

Very truly yours,

A handwritten signature in black ink, appearing to read "O. Olanoff", with a long horizontal flourish extending to the right.

Oliver M. Olanoff
COO and General Counsel, EECS LLC



ECSLLC-01

GABRIELLEFONTAINE

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
6/18/2019

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER NFP Property & Casualty Services, Inc. 45 Executive Drive Plainview, NY 11803	CONTACT NAME: Lyndsey Farnsworth		
	PHONE (A/C, No, Ext): (631) 423-9725	FAX (A/C, No):	
	E-MAIL ADDRESS: lyndsey.farnsworth@nfp.com		
INSURED ECS LLC 111 Broadway, Suite 2002 New York, NY 10006	INSURER(S) AFFORDING COVERAGE		NAIC #
	INSURER A: Sentinel Insurance Company Ltd		11000
	INSURER B: Landmark American Insurance Company		33138
	INSURER C: Capitol Specialty Insurance Corp.		10328
	INSURER D:		
	INSURER E:		
INSURER F:			

COVERAGES

CERTIFICATE NUMBER:

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR	X		12SBAUK0400	6/10/2019	6/10/2020	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 1,000,000 MED EXP (Any one person) \$ 10,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ 2,000,000
	GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PROJECT <input type="checkbox"/> LOC						
	OTHER:						
A	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO OWNED AUTOS ONLY <input checked="" type="checkbox"/> HIRED AUTOS ONLY			12SBAUK0400	6/10/2019	6/10/2020	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
	<input type="checkbox"/> SCHEDULED AUTOS <input checked="" type="checkbox"/> NON-OWNED AUTOS ONLY						
A	<input checked="" type="checkbox"/> UMBRELLA LIAB <input type="checkbox"/> EXCESS LIAB			12SBAUK0400	6/10/2019	6/10/2020	EACH OCCURRENCE \$ 1,000,000 AGGREGATE \$ 1,000,000
	<input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS-MADE						
	DED <input checked="" type="checkbox"/> RETENTION \$ 10,000						
A	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH)	Y/N	N/A	12WECGF5608	6/10/2019	6/10/2020	<input checked="" type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$ 1,000,000 E.L. DISEASE - EA EMPLOYEE \$ 1,000,000 E.L. DISEASE - POLICY LIMIT \$ 1,000,000
	If yes, describe under DESCRIPTION OF OPERATIONS below						
B	Cyber/E&O			LCY835299	7/19/2018	7/19/2019	See Remarks
C	Cyber/E&O			SGX17010603	7/19/2018	7/19/2019	See Remarks

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

B. Cyber/ E&O Carrier: Landmark American Insurance Company, Limits of Liability: \$2,000,000 per Claim/\$2,000,000 Aggregate

C. Cyber/ E&O Carrier: Capitol Specialty Insurance Company, Limits of Liability: \$3,000,000 per Claim/\$3,000,000 Aggregate xs \$2,000,000 per Claim/\$2,000,000 Aggregate

D. Cyber/ E&O, Carrier: Lloyds of London, Limits of Liability: \$5,000,000 per Claim/\$5,000,000 Aggregate xs \$5,000,000 per Claim/\$5,000,000 Aggregate, Policy No. CRX163319, 7/19/2018-7/19/2019

State of New Hampshire Treasury is named Additional Insured as respects to General Liability so long as a written contract or agreement to such exists with the named insured prior to a loss.

CERTIFICATE HOLDER

CANCELLATION

State of New Hampshire Treasury 25 Capitol Street Concord, NH 03301	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	AUTHORIZED REPRESENTATIVE <i>Stuart B. Wilkin</i>