STATE OF NEW HAMPSHIRE
Registration
Prepaid Contracts for Petroleum Sales Contracts – RSA 339-WE
Registration due: May 1, 2019

Corporation/Business Name: Osterman Propane LLC DBA Downeast Energy
Address: 18 Spring St Brunswick ME 04011
Telephone Number: 207-729-9931 Email: info@osteremangas.com
Contact Person: Jason Desmann
Contact Person Address (if different): 1 Memorial Sq, Whitinsville MA 01588

Check one or more of the following items listed below indicating how the prepaid contracts are secured.

1. ✓ A firm commitment in the form of a futures contract or other commitment that guarantees that the dealer may purchase, at a fixed price, heating oil, kerosene, or liquefied petroleum gas in an amount not less than 75 percent of the maximum number of gallons that the dealer is committed to deliver pursuant to all prepaid contracts entered into by the dealer. The amount of such futures contract may be reduced to reflect any amount of home heating oil, kerosene, or liquefied petroleum gas already delivered to and paid for by the consumer.

2. __ A surety bond, made payable to the attorney general, in an amount not less than 50 percent of the total amount of funds paid to the dealer by consumers pursuant to prepaid heating oil, kerosene, or liquefied petroleum gas contracts.

3. __ A letter of credit, made payable to the attorney general, from an FDIC-insured institution in an amount that represents 100 percent of the cost to the dealer of the maximum number of gallons that the dealer is committed to deliver pursuant to all prepaid contracts entered into by the dealer. The cost shall be calculated at the time the contracts are entered into.

4. __ A liquid product inventory of home heating oil, kerosene, or liquefied petroleum gas in an amount equal to 75 percent of the outstanding volume in gallons that the dealer is obligated to deliver under the terms of prepaid contracts in force.

Print Name of Dealer if Business
OR President/Officer if Corporation

Andrew Desmann
Title: V.P. Finance
Signature: ____________________________ Date: May 1, 2019

Disclaimer: All documents filed with the Secretary of State become public records and will be available for public inspection.

Mailing to: Department of State, State House Room 204, 107 North Main Street, Concord, NH 03301
Phone: 603-271-3242 Email: elections@sos.nh.gov website: www.sos.nh.gov