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THE STATE OF NEW HAMPSHIRE
DEPARTMENT OF TRANSPORTATION



Victoria F. Sheehan
Commissioner

William Cass, P.E.
Assistant Commissioner

Bureau of Turnpikes
December 19, 2018

His Excellency, Governor Christopher T. Sununu
and the Honorable Council
State House
Concord, New Hampshire 03301

REQUESTED ACTION

- Pursuant to RSA 237:15-a, Transfers from the General Reserve Account, authorize the Department of Transportation, Bureau of Turnpikes to transfer funds in the amount of \$2,263,000.00 from the Turnpike General Reserve Account to budget and expend revenue for Indirect Costs, consultant studies, statewide contracts, E-ZPass credit card transaction fees, and Revenue Bond debt service for the Division of Operations, to be effective upon Governor and Council approval through June 30, 2019. 100% Turnpike Funds.

FROM: 04-096-096-961017-363615-0000 Turnpike Fund Balance \$2,263,000

04-096-096-961017-70220000	Current Budget FY 2019	Requested Change	Revised Budget FY 2019
Administration - Support			
Expenses:			
010-500100 Personal Services – Perm	\$2,188,425	\$0	\$2,188,425
017-500147 FT Employees Special Pay	4,440	0	4,440
018-500106 Overtime	155,000	0	155,000
019-500105 Holiday Pay	2,500	0	2,500
020-500200 Current Expense	52,471	0	52,471
022-500255 Rents-Leases Other than State	6,786	0	6,786
023-500291 Heat, Electricity, Water	8,335	0	8,335
024-500225 Maint Other than Bldg-Grnds	90,879	0	90,879
026-500251 Membership Fees	115,000	0	115,000
029-500290 Intra Agency Transfers	2,328,509	0	2,328,509
030-500311 Equipment	110,000	0	110,000
037-500171 Technology Hardware	9,641	0	9,641
038-500175 Technology Software	91,804	0	91,804
039-500188 Telecommunications	66,000	0	66,000
040-500800 Indirect Costs	205,178	59,000	264,178
046-500463 Eng Consultants Non-Benefits	864,514	500,000	1,364,514
047-500240 Own Forces Maint - Bldg	11,021	0	11,021
048-500226 Contract Maint Bldgs & Grnds	10,000	0	10,000
049-500294 Transfers To Agencies	212,000	0	212,000
050-500109 Personal Services - Temporary	82,887	0	82,887
060-500601 Benefits	1,435,944	0	1,435,944

066-500543 Continuing Prof Education	23,800	0	23,800
069-500567 Promotional and Marketing Exp	8,000	0	8,000
070-500704 In-State Travel	800	0	800
080-500710 Out of State Travel	9,000	0	9,000
103-500741 Contracts for Operational Svc	194,456	0	194,456
255-500949 Cost of Issuing Bonds	60,000	0	60,000
403-500878 DOT Audit Fees - LBA	110,000	0	110,000
404-500879 DOT Audit	2,170,317	0	2,170,317
Total	\$10,627,707	\$559,000	\$11,186,707
Source of Funds			
Revenue:			
000-000017 Turnpike Fund	\$10,627,707	\$559,000	\$11,186,707

	Current Budget FY 2019	Requested Change	Revised Budget FY 2019
04-096-096-961017-70500000			
Toll Collection			
Expenses:			
020-500200 Current Expense	\$3,000,000	\$600,000	\$3,600,000
022-500255 Rents-Leases Other than State	1,500	0	1,500
023-500291 Heat, Electricity, Water	21,009	0	21,009
024-500225 Maint Other than Bldg-Grnds	4,385,988	0	4,385,988
026-500251 Membership Fees	75,000	0	75,000
037-500166 Technology-Hardware	500	0	500
046-500463 Eng Consultants Non-Benefits	4,374,809	0	4,374,809
080-500710 Out of State Travel	9,000	0	9,000
102-500731 Contracts for Program Svcs	17,998,862	0	17,998,862
103-502664 Contracts for Operational Svcs	7,500	4,000	11,500
Total	\$29,874,168	\$604,000	\$30,478,168
Source of Funds			
Revenue:			
000-000017 Turnpike Fund	\$29,874,168	\$604,000	\$30,478,168

	Current Budget FY 2019	Requested Change	Revised Budget FY 2019
04-096-096-961017-74990000			
Turnpike Debt Service			
Expenses:			
044-500407 Rev Bond Interest Payments	\$44,500,000	\$1,100,000	\$45,600,000
Total	\$44,500,000	\$1,100,000	\$45,600,000
Source of Funds			
Revenue:			
000-000017 Turnpike Fund	\$41,585,377	\$1,100,000	\$42,685,377
000-406877 Federal Funds	2,914,623	0	2,914,623
Total	\$44,500,000	\$1,100,000	\$45,600,000

The unaudited Turnpike Fund Balance Surplus account as of June 30, 2018 was \$101.2 million, and is projected to be \$87.7 million as of June 30, 2019. See attached.

Transfer from General Reserve Account to Administration - Support (70220000) – 100% Turnpike Funds:

- Class 040 Increase Indirect Costs by \$59,000.00. Additional funds are needed to pay the fiscal year 2019 Statewide Cost Allocation Plan (SWCAP) billing from Department of Administration Services. The amount due for the fiscal year 2019 SWCAP was calculated higher than originally budgeted.
- Class 046 Increase Consultants by \$500,000.00. Additional funds are needed to pay for consultant contracts for various studies on the Turnpike System. These studies include shoulder use, ramp metering and support on RFQ/RFP for Toll Collection System and Welcome Center Operations contracts. These consultant services are funded out of existing contracts approved by Governor and Council.

Transfer from General Reserve Account to Toll Collection (70500000) – 100% Turnpike Funds:

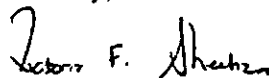
- Class 020 Increase Current Expense by \$600,000.00. Current Expense for payment of E-ZPass Credit Card fees was under estimated during the budget process. Based on the new merchant agreement rates and increase in E-ZPass usage, the credit card fees have increased for fiscal year 2019.
- Class 103 Increase Contracts for Operational Services by \$4,000.00. Additional funds are needed to pay for increases in statewide contracts.

Transfer from General Reserve Account to Turnpike Debt Service (74990000) – 94% Turnpike Funds, 6% Federal Funds:

- Class 044 Increase Debt Services by \$1,100,000.00. Additional funds are needed to pay for debt service which was budgeted on an accrual basis. However, payments are being made on the cash basis.

It is respectfully requested that this resolution be approved.

Sincerely,



Victoria F. Sheehan
Commissioner

Attachment

